

## MESSAGE FROM THE PRESIDENT



Greetings to our South Shore community and to the many who supported the Measure F bond measure on the ballot in November 2014. The modernizing and upgrading you voted in favor of is taking shape rapidly on campus, and is transforming our facilities and educational spaces into a world-class institution we can all take pride in. When communities actively support and enhance public education, they create real-world value that extends well beyond campus.

Part of what the Measure F bond brought to life last Fall was the brand-new Early Learning Center, which provides a permanent home for the sixty plus year-old Tahoe Parents Nursery School. This beautiful new building also houses the Bridge Language Academy that provides bilingualism and cross-cultural connection to Tahoe's youth, along with other early childhood learning programs.

Construction is currently underway in LTCC's Main Building with the Remodel for Efficiency and Modernization project, which will fundamentally modernize much of the Main Building and its student support spaces and offices. This includes Counseling, Admissions, Financial Aid, the Disability Resource Center, art and science lab spaces, computer labs, and significant technology, furniture, and classroom upgrades to a number of educational spaces for students.

This 32-year-old building is the core of LTCC's campus and home for most of the comprehensive student support services we offer. Renovating this building will hugely improve the work environment and efficiency of college staff, but will also greatly enhance our students' entire experience at LTCC, from counseling to the classroom.

Our community's support brought \$10 million to this project, which allowed LTCC to apply for a matching \$10 million allocation from the state to complete the entire project. We couldn't do this work without your support and we are excited for 2023 when our students can fully experience these improvements for themselves.

Thank you,

Jeff DeFranco

## ABOUT THE LTCC BOND

After decades of heavy use by students and the community, Lake Tahoe Community College's facilities had deteriorated significantly. Electrical, lighting, heating, ventilation, safety and security systems campus-wide were badly in need of replacement or repair. Outdated classrooms, labs, and technology were limiting instructional quality, learning, job training, and career advancement.

Thanks to South Lake Tahoe's voters, LTCC successfully passed a \$55 million bond measure in November 2014 to address these critical issues. Called Measure F, the bond is allowing the college to upgrade and modernize its technology, make necessary repairs to aging facilities and systems, and to improve educational programs and students' learning environment. Bonds were issued in 2015, 2018 and 2021 totaling \$48 million. Future bond sales will result in another \$7 million.

By approving Measure F, voters authorized funding so LTCC can provide the high-quality education our students need and the job market demands.



One College Drive  
South Lake Tahoe, CA 96150



Photo by Architectural Nexus

2021  
RECAP



Early Learning  
Center



Remodel for  
Efficiency



Storage  
Facility

### CITIZENS' OVERSIGHT COMMITTEE

**Kathi Jensen**  
*At-Large Representative*

**Julia Ward**  
*Business Organization Representative  
COC Chair*

**Peg Kortez**  
*Senior Citizen Representative &  
Retired LTCC Faculty*

**Vacant**  
*Currently seeking a member of a bona  
fide taxpayers association*

**Lyssa Landstedt**  
*Business Organization Representative*

**Tasil Patel**  
*Student Representative*

**Lucy McLaughlin**  
*College Supporter (LTCC Foundation)*

### LAKE TAHOE COMMUNITY COLLEGE BOARD OF TRUSTEES

**Dr. Karen Borges**  
*Trustee*

**Nancy Dalton**  
*Trustee*

**Tony Sears**  
*Board Clerk*

**Jeff Cowen**  
*Trustee*

**Kerry David**  
*Board President*

**Geego Ocampo**  
*Student Trustee*

### LAKE TAHOE COMMUNITY COLLEGE MEASURE F BOND MANAGEMENT TEAM

**Jeff DeFranco**  
*LTCC Superintendent/President*

**Al Frangione**  
*Director of Facilities, Planning and  
Capital Construction*

**Russi Egan**  
*Vice President of Administrative Services*

**Ami Chilton**  
*Director of Capital Finance and  
Grants Accounting*

SPANISH VERSION AVAILABLE [LTCC.EDU/MEASUREF](https://www.ltcc.edu/measuref)

Report printed on recycled paper. No bond monies were used in the printing of this report.



# 2021 MEASURE F ANNUAL REPORT



Photo by Architectural Nexus



## MESSAGE FROM THE **CITIZENS' OVERSIGHT COMMITTEE**

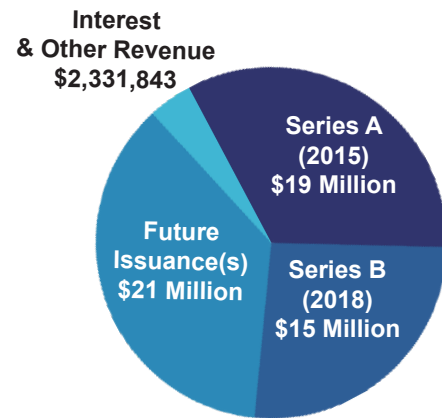
The Citizens' Oversight Committee welcomed six new volunteer members in the past year. The college is currently seeking another volunteer for our committee – either a representative from a bona fide taxpayers association, or an at-large community member. Contact TCC's President's Office at (530) 541-4660 x210 if you're interested in applying and joining us in this important oversight work.

The COC has reviewed the audit findings for 2021 and agrees with its findings. We're proud to share that the Measure F bond has had zero audit findings since November 2014 when the measure first passed. We have toured the various projects currently under construction, and we believe that the work underway aligns with the bond language that was approved by voters.

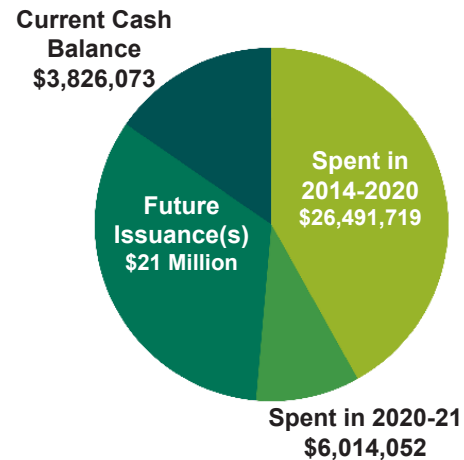
We are confident that the upgrades and modernization taking place on LTCC's campus positively impacts the daily experience of our students, staff, faculty, and the community.

## FINANCIAL OVERVIEW

### Measure F Revenue



### Measure F Expenses



## 2020-21 FINANCIAL ACTIVITY

### Annual Revenue

**\$117,237**  
Total Interest & Other Revenue

### Annual Expenditures

**\$5,570,035**  
Capital Outlay Expenses

**\$189,787**

Services/Other operating costs  
(includes legal services, audit services, and master planning efforts)

**\$254,230**

Salaries & Benefits  
(bond funding provides for non-administrative positions responsible for strictly bond-related work)

Total Expenditures: **\$6,014,052**

### INDEPENDENT AUDITOR'S REPORT

The Measure F Bond Program must undergo annual financial and performance audits by an independent auditing firm. The Lake Tahoe Community College District used Cossolias, Wilson, Dominguez, and Leavitt Certified Public Accountants to perform the required financial and performance audits. There were no financial statement findings, performance audit findings, or questioned costs identified for the fiscal year ended June 30, 2021. [Read the Independent Auditor's full report @ ltcc.edu/measuref](http://ltcc.edu/measuref)



## UPCOMING CONSTRUCTION PROJECT: **STORAGE FACILITY**

After 30 years on LTCC's Master Plan, this storage facility is becoming a reality. The Equipment Storage Facilities include two separate enclosed buildings to protect district assets for the Maintenance and Operations Department, as well as vehicle and equipment storage for specific Career Technical Education (CTE) programs, including the Lake Tahoe Basin Fire Academy.



Image: Campus Master Plan. White buildings are existing, blue buildings are proposed.

## COMPLETION OF **EARLY LEARNING CENTER**

This much anticipated new facility opened in Fall 2021. It is the home of the Tahoe Parents Nursery School (TPNS), the Bridge Language Academy, and other college programs that serve Tahoe youth. Located adjacent to the existing Child Development Center (CDC), the two buildings make up the child development complex and share a large, secure outdoor play space. Playground equipment for this space will be installed in Spring 2022.



## UNDER CONSTRUCTION: **REMODEL FOR EFFICIENCY**

This project that upgrades and modernizes approximately 30% of LTCC's original Main Building is possible thanks to Measure F bond funding and \$10 million in state matching funds. It will bring health and safety improvements to science and art labs, and upgrades and modernizes most of LTCC's student support spaces and offices, the Student Accessibility Services computer labs, and upgraded flexible classroom spaces. New faculty offices and collaborative teaching areas are also coming, along with exterior and ADA improvements to the Main Building front entry and the addition of a fire lane. Construction is anticipated to be completed in 2023.

