

MESSAGE FROM THE PRESIDENT



Greetings to our community members and Measure F bond supporters. While we have been predominantly remote during the pandemic, we're getting closer to educating and serving more of our students in person once again. We are eager for the day we can safely welcome all of you back to campus to see the great progress that's underway thanks to your support of the Measure F bond.

In June of 2020, LTCC broke ground on the new Early Learning Center (ELC), which will become the permanent home of Tahoe Parents Nursery School. This beloved Tahoe institution has been in existence for almost 62 years without a true home. The building is currently in the final stage of construction. We're

anticipating an early August 2021 ribbon cutting and a community welcome, as long as COVID conditions allow for it.

A genuine thank you to our community for providing the funding to raise this beautiful new center in support of the South Shore's youngest learners. It will provide a game changing educational environment. The ELC facility, together with improvements at LTUSD schools and on LTCC's main campus, creates a complete community pipeline for education that is modern, innovative, and a real source of pride.

We spent a good portion of 2020 conducting project planning and preparation for a large construction project that begins in July 2021. The 18-month Remodel for Efficiency and Modernization project will fundamentally alter LTCC's campus, upgrading much of the Main Building and its student support spaces. All LTCC science and art lab spaces will be modernized, with significant health and safety improvements along with innovative, 21st century classroom technology.

Our community's support of Measure F brought \$10 million to this particular project, and that funding allowed LTCC to apply for a matching \$10 million allocation from the state of California to fully realize the entire vision of this project. We could not have qualified for this grant without your support, and we are truly grateful for the opportunity to transform so much of our campus for a vastly better student experience.

This project will touch a lot of the campus, and we ask for your patience as we go; it will involve shuffling around student service space and classrooms as we progress through construction. It will all be worth it in January 2023 when we cut the ribbon and together experience what modern higher education can and should look like.

A big thank you to all of the Citizen's Oversight Committee members who have volunteered their time over the past six years to oversee LTCC Measure F bond spending. Your commitment to this college and community are appreciated. We hope to see you on campus soon to see the benefits of your investment in Measure F!

Thank you,

Jeff DeFranco

ABOUT THE LTCC BOND

After 26 years of heavy use by students and the community, Lake Tahoe Community College's facilities had deteriorated significantly. Electrical, lighting, heating, ventilation, safety and security systems campus-wide were badly in need of replacement or repair. Outdated classrooms, labs, and technology were limiting instructional quality, learning, job training, and career advancement.

Thanks to South Lake Tahoe's voters, LTCC successfully passed a \$55 million bond measure in November 2014 to address these critical issues. Called Measure F, the bond is allowing the college to upgrade and modernize its technology, make necessary repairs to aging facilities and systems, and to improve educational programs and students' learning environment. Bonds were issued in 2015 and 2018 totaling \$34 million. A third issuance of \$14 million is planned for 2021. Future bond sales will result in another \$7 million.

By approving Measure F, voters authorized funding so LTCC can provide the high-quality education our students need and the job market demands.



One College Drive
South Lake Tahoe, CA 96150

2020
RECAP



2021 CITIZENS' OVERSIGHT COMMITTEE

Kathi Jensen <i>At-Large Representative</i>	Julia Ward <i>Business Organization Representative</i>
Peg Kortess <i>Senior Citizen Representative & Retired LTCC Faculty</i>	Vacant <i>Currently seeking a member of a bona fide taxpayers association</i>
Lyssa Landstedt <i>Business Organization Representative</i>	Vacant <i>Student Representative</i>
Lucy McLaughlin <i>College Supporter (LTCC Foundation)</i>	

LAKE TAHOE COMMUNITY COLLEGE BOARD OF TRUSTEES

Karen Borges <i>Board President</i>	Nancy Dalton <i>Trustee</i>	Tony Sears <i>Trustee</i>
Jeff Cowen <i>Trustee</i>	Kerry David <i>Board Clerk</i>	Jennifer Martinez <i>Student Trustee</i>

LAKE TAHOE COMMUNITY COLLEGE MEASURE F BOND MANAGEMENT TEAM

Jeff DeFranco <i>LTCC Superintendent/President</i>	Al Frangione <i>Director of Facilities Planning and Capital Construction</i>
Russi Egan <i>Vice President of Administrative Services</i>	Ami Chilton <i>Capital Projects Finance Manager</i>

SPANISH VERSION AVAILABLE [LTCC.EDU/MEASURE F](https://ltcc.edu/measuref)

No bond monies were used in the printing of this report.



MEASURE F 2020 ANNUAL REPORT

ltcc.edu/measuref

THANK YOU TO THE OUTGOING MEMBERS OF THE CITIZENS' OVERSIGHT COMMITTEE

Matt Lucksinger
Real Estate Professional
Committee Chair & Business
Representative

Richard Fischer
El Dorado County School Board
At-Large Representative

Gerry Tryhane
At-Large Representative

Brooke Laine
Former Mayor of South Lake Tahoe
Business Representative

Leon Malmel
LTCC Foundation Board
Foundation Representative

Roberta Mason
Retired LTCC Board of Trustees
Member
Senior Representative

Jaffet Corona
LTCC Student & Student Trustee
Student Representative

Want to know more about the role of the Citizens' Oversight Committee?
Go to ltcc.edu/coc

YOU MADE IT POSSIBLE COMPLETED PROJECTS IN 2020

ART LAB AIR QUALITY IMPROVEMENT PROJECT

Alterations and ventilation
equipment installation in Fine
Arts rooms F104B and F105
to improve air quality.



Reading Room



LIBRARY & LEARNING SERVICES QUIET STUDY ROOM

Enclosed an existing space within
the library, with new interior
glazing and doors, to create
a quiet study space
for students.



ELC Groundbreaking Ceremony, June 17, 2020

FINANCIAL OVERVIEW Statement of Cash Flows for 2019-20

ANNUAL REVENUE

\$534,208 Total Interest & Other Revenue

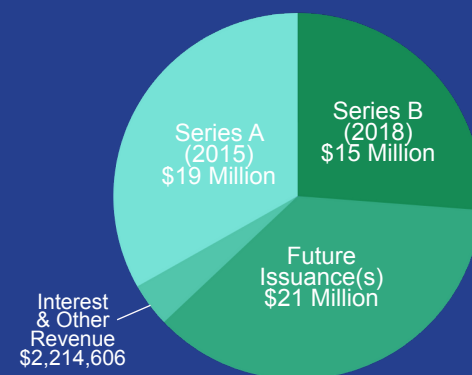
ANNUAL EXPENDITURES

\$2,417,643 Capital Outlay Expenses
\$182,566 Services/Other Operating Costs
(Includes legal services, audit services, & master
planning efforts)
\$278,498 Salaries & Benefits
(Bond funding provides for non-administrative
positions responsible strictly for bond-related work)

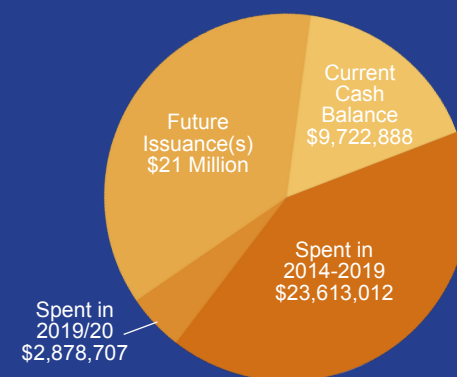
\$2,878,707 Total Expenditures

BALANCES

(\$2,344,499) Net Change in Fund Balance
\$12,067,387 Beginning Fund Balance (July 1, 2019)
\$9,722,888 Ending Fund Balance (June 30, 2020)



MEASURE F REVENUES



MEASURE F EXPENDITURES

CONTINUING PROJECTS

PHASE 1B & 2 SOUTH TAHOE GREENWAY SHARED-USE TRAIL

In partnership with the
California Tahoe Conservancy,
this shared-use trail now connects
through the LTCC campus.

ESTIMATED COMPLETION:
FALL 2021

ACCESS CONTROL & BUILDING SECURITY

Installation of an access control
system to new construction and
other prioritized areas.

ESTIMATED COMPLETION:
FALL 2021

EARLY LEARNING CENTER

Construction of the Early Learning Center (ELC) facility to house the
Tahoe Parents Nursery School (TPNS) and other educational programs is
underway! The ELC will provide indoor and outdoor learning spaces, site
improvements for better traffic flow, and heated pathways to access the
ELC and existing Child Development Center (CDC).

ESTIMATED COMPLETION: **SUMMER 2021**



Rendering of ELC

WHAT'S NEXT

➤ REMODEL FOR EFFICIENCY AND SCIENCE MODERNIZATION (CONSTRUCTION PHASE)

LTCC's next large bond project, the Remodel for Efficiency, will resolve
longstanding issues with ventilation, ADA compliancy, antiquated
equipment and classroom technology/connectivity, and provide updates
to student service areas and offices, labs and classrooms.

The project will deliver renovation of academic and lab spaces throughout
campus, including: science and technology labs, art labs, instructional
space for job-training programs, student support service areas, and
offices. Project also provides accessible access to the campus main
entrance. Funded 50% by LTCC's Measure F and 50% by State Capital
Outlay funds. Estimated completion is January 2023.

➤ EQUIPMENT STORAGE FACILITY (DESIGN PHASE)

Adaptable equipment storage with designated spaces for the
maintenance department, district vehicles, public safety training, and
other educational programs equipment. Assets will be maintained in a
safe and environmentally-controlled space (protected from snowfall and
inclement weather in the Tahoe Basin). On track to be constructed by
December 31, 2022.

INDEPENDENT AUDITORS REPORT

The Measure F Bond Program must undergo annual financial and performance audits by an independent auditing firm. The Lake Tahoe Community College District used Cossolias, Wilson, Dominguez, and Leavitt Certified Public Accountants to perform the required financial and performance audits. There were no financial statement findings, performance audit findings, or questioned costs identified for the fiscal year ended June 30, 2020.

[Read the Independent Auditor's full report @ ltcc.edu/measurf](http://ltcc.edu/measurf)