

## FISCAL RESOURCE ALLOCATION GUIDING PRINCIPLES

1. Consider impact to students in all aspects of financial planning and budgeting.
2. Ensure resource allocation aligns with the District's prioritization of addressing issues related to anti-racism, racial equity, and minoritized populations.
3. Maintain transparency in the budget process.
4. Plan and budget for state requirements and contractual obligations.
5. Resource allocation is informed by integrated annual and comprehensive processes.
6. Make budget decisions that are sustainable for the foreseeable future.
  - a. One-time revenue used only for one-time expenses.
  - b. Consider the ongoing costs of new commitments.
7. Use a balanced approach for budget estimates.
  - a. When uncertain, use conservative estimates.
8. Maintain prudent reserves for future uncertainties.
9. Have a systematic process for funding future liabilities.
  - a. Develop a long-range plan to address future liabilities.
10. Have budgeted Student Centered Funding Formula (SCFF) elements based on a confident projection with rationale provided.