



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2018-2019
Final Submission
05/04/2020

Lake Tahoe Community College
One College Drive
South Lake Tahoe, CA 96150

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	Lake Tahoe Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Russi Egan Vice President Administrative Services 530-541-4660 ext 219 egan@ltcc.edu Russi Egan Vice President Administrative Services 530-541-4660 ext 219 egan@ltcc.edu

DISTRICT DATA (including single college organizations) Revenue

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Total Unrestricted General Fund Revenues	\$ 15,527,091	\$ 15,697,043	\$ 18,292,611
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 110,037	\$ 122,755	\$ 43,349
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 2,372,886	\$ 2,372,887	\$ 2,422,884
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 2,372,886	\$ 2,422,884	\$ 2,736,159

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures(including account 7000)	\$ 15,637,128	\$ 15,769,800	\$ 18,022,685
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 11,226,250	\$ 10,997,412	\$ 12,604,870
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 4,410,878	\$ 4,772,388	\$ 5,417,815
	d. Unrestricted General Fund Ending Balance	\$ 2,372,886	\$ 2,422,884	\$ 2,736,159

Liabilities

7.		FY 16/17	FY 17/18	FY 18/19
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	Did the district borrow funds for cash flow purposes?	No	No	No
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	\$ 44,041	\$ 34,990	\$ 34,990
9.		FY 16/17	FY 17/18	FY 18/19
	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)	n/a	n/a	n/a
	c. Total amount	\$ 0	\$ 0	\$ 0
10.		FY 16/17	FY 17/18	FY 18/19
	Debt Service Payments (Unrestricted General Fund)	\$ 0	\$ 0	\$ 0

Other Post Employment Benefits

	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 18/19		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 1,750,370		
	b. Net OPEB Liability (NOL) for OPEB	\$ 975,318		
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	44 %		
	d. NOL as Percentage of OPEB Payroll	14 %		
	e. Service Cost (SC)	\$ 114,087		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 241,981		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	06302019		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 16/17	FY 17/18	FY 18/19
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	\$ 176,997	\$ 176,997	\$ 387,518
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 176,997	\$ 387,518	\$ 175,000
	d. OPEB Irrevocable Trust Balance as of fiscal year end	\$ 557,498	\$ 775,945	\$ 1,219,983

Cash Position

		FY 16/17	FY 17/18	FY 18/19
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	\$ 3,882,011	\$ 5,285,016	\$ 5,044,766
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	12/31/20
NOTE: Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single		

	district audit report on behalf of all the colleges in the district.
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):
	FY 16/17 <input type="text" value="n/a"/>
	FY 17/18 <input type="text" value="n/a"/>
	FY 18/19 <input type="text" value="n/a"/>

Other District Information

18.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="1,851"/>	<input type="text" value="1,738"/>	<input type="text" value="1,678"/>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<input type="text" value="1,837"/>	<input type="text" value="1,679"/>	<input type="text" value="1,908"/>
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="0"/>	<input type="text" value="12"/>	<input type="text" value="41"/>
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	<input type="text" value="Yes"/>		
	b. Did any negotiations remain open?	<input type="text" value="Yes"/>		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	<input type="text" value="n/a"/>		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section of the report.	FY 16/17	FY 17/18	FY 18/19
	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	<input type="text" value="1,851"/>	<input type="text" value="1,738"/>	<input type="text" value="1,678"/>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<input type="text" value="1,837"/>	<input type="text" value="1,679"/>	<input type="text" value="1,908"/>
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 15,527,091"/>	<input type="text" value="\$ 15,697,043"/>	<input type="text" value="\$ 18,292,611"/>
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 15,637,128"/>	<input type="text" value="\$ 15,769,800"/>	<input type="text" value="\$ 18,022,685"/>
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 2,372,886"/>	<input type="text" value="\$ 2,422,884"/>	<input type="text" value="\$ 2,736,159"/>
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="15 %"/>	<input type="text" value="15 %"/>	<input type="text" value="15 %"/>
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014	Cohort Year 2015	Cohort Year 2016
		<input type="text" value="13 %"/>	<input type="text" value="6 %"/>	<input type="text" value="10 %"/>
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	<input type="text" value="Yes"/>		
	Please describe the leadership change(s)	<input type="text"/>		

Dr. Jonathan King was selected as the district's new Vice President of Student Services on August 6, 2018 replacing Interim Executive Dean of Student Services Tracy Thomas.

The data included in this report are certified as a complete and accurate representation of the reporting college.

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