

## Letter from the Superintendent/President

Greetings from Lake Tahoe Community College, where efforts to modernize and renovate our campus to improve student learning and the student experience continues, thanks to our community's support of the Measure F general obligation bond. If you haven't visited LTCC's campus in a while, I invite you to come and see for yourself the many improvements taking shape, both indoors and out. The Main Building and its Commons have been vastly improved, the Lisa Maloff University Center is well on track for a Fall 2018 grand opening, and noticeable efforts all around campus are improving safety and building access, and enhancing the natural beauty of our environment. We are striving to become California's premier destination community college and a hub for culture, arts, innovation, and higher education on the South Shore, and we thank you for helping make this possible.

Since passing the bond in November 2014, there have been a few key changes that are important to update you on. First, the state of California's commitment of several years ago to put matching dollars down on community college construction projects has been greatly cut back due to Gov. Jerry Brown's focus on reducing state debt. We originally expected to leverage the \$55 million coming from Measure F into more dollars through matching state funding. That situation has evolved, and matching funds are now no longer given – there is a long line of California community colleges vying for this now-decreased funding source. Secondly, construction costs in our state have skyrocketed in a short time. It's a very positive sign of our state's overall strong economy, but has real-world budgetary consequences: LTCC has seen a construction cost increase of more than 10% annually.

While these changes certainly pose challenges, the college is prepared to meet them and fulfill the nature of the bond language we asked voters to support in 2014. The Measure F bond team is aggressively pursuing grants to fill funding gaps, and is being particularly thoughtful about managing construction projects wisely to keep costs reigned in. The result is a continually improving campus that is better supporting student success, and putting LTCC on the national map.

On behalf of LTCC's students, thank you for supporting our efforts to provide the best learning environment possible for our community.

Sincerely,



Jeff DeFranco, Lake Tahoe Community College Superintendent/President

NON-PROFIT  
ORGANIZATION  
PSRT STD  
U.S. POSTAGE  
**PAID**  
So. Lake Tahoe, CA  
PERMIT #27



One College Drive  
South Lake Tahoe, CA 96150



# Measure F Bond 2017

## Annual Report to the Community From the Citizens' Oversight Committee

### Citizens' Oversight Committee Members

Matt Lucksinger, Committee Chair, Business Representative -  
Real Estate Professional

Richard Fischer, At Large Representative -

Director, Exec. Leadership Center, Pivot Learning Partners

Brooke Laine, Business Representative - US Bank Branch Manager

Leon Malmed, Foundation Representative - LTCC Foundation Board

Roberta Mason, Senior Representative - Retired LTCC Board of Trustees Member

Morgan Montoya, Student Representative - Student Senator

### Lake Tahoe Community College Board of Trustees

Kerry David, Board President

Jeff Cowen, Board Clerk

Karen Borges

Nancy Dalton

Michelle Sweeney

Morgan Montoya, Student Trustee

### LTCC Measure F Bond Management Team

Jeff DeFranco, Superintendent/President

Russi Egan, Vice President of Administrative Services

Al Frangione, Bond Program Director

Ami Chilton, Capital Projects Finance Manager



## About the Bond

After 26 years of heavy use by students and the community, Lake Tahoe Community College's facilities had deteriorated significantly. Electrical, lighting, heating, ventilation, safety and security systems campus-wide were badly in need of replacement or repair. Outdated classrooms, labs, and technology were limiting instructional quality, learning, job training, and career advancement.

Thanks to South Lake Tahoe's voters, LTCC successfully passed a \$55 million bond measure in November 2014 to address these critical issues. Called Measure F, the bond is allowing the college to upgrade and modernize its technology, make necessary repairs to aging facilities and systems, and to improve educational programs and students' learning environment. The first series of bonds was issued in 2015 in the amount of \$19 million. A second issuance of \$15 million took place on February 27, 2018.

By approving Measure F, voters authorized funding so LTCC can provide the high-quality education our students need and the job market demands.

No Measure F Bond funding was used in making or printing this publication.  
This report was printed on recycled paper.

**A Complete List of Bond Projects, Plans, Studies, Surveys and Financial Statements is available at [www.LTCC.edu/MeasureF](http://www.LTCC.edu/MeasureF)**  
Este informe anual esta disponible en Espanol en [www.LTCC.edu/MeasureF](http://www.LTCC.edu/MeasureF)

Lake Tahoe Community College  
One College Drive · South Lake Tahoe, CA 96150 · (530) 541-4660 · [www.LTCC.edu](http://www.LTCC.edu)





### Citizens' Oversight Committee Letter from the Committee Chair

As Chair of the Measure F bond Citizens' Oversight Committee (COC), it is my pleasure to present our third annual report to the Board of Trustees of the Lake Tahoe Community College District and to our community. This committee was established in compliance with California Education Code

Section 15278 and Proposition 39 after the passing of the bond in 2014. The COC has convened quarterly since our first meeting was held on April 16, 2015. I appreciate the dedication and interest of the committee members towards review of Measure F bond funds use.

The COC meetings have been well-organized and informative by the staff at Lake Tahoe Community College. The information presented and reviewed at each meeting includes the most recent financial reports, updated expenditure summaries, and updates on all bond-funded projects. LTCC staff and administrators have been very helpful in providing timely information to the COC, as well as in responding to committee members' questions. As a committee, we are excited about the projects that are completed, and those coming in the year ahead.

It is our opinion, based on the COC's oversight activities and a review of the independent financial and performance audits, that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution. With the presentation of this annual report, the members of the COC can assure voters that bond expenditures have been properly made for projects that are consistent with those identified in the bond measure. We hope that you find this annual report informative and comprehensive.

Sincerely,

Matt Lucksinger

### Role of the Citizens' Oversight Committee (COC)

The COC is responsible for ensuring the proper expenditure of bond funding and informing the public concerning the expenditure of bond proceeds. Members are appointed by LTCC's Board of Trustees, and they represent various sectors of the community including businesses, a senior citizens' organization, taxpayers, students, and an advisory body or Foundation of the college. The COC is a requirement for schools and colleges with bonds governed by California Prop 39. The COC's activities are conducted pursuant to the Brown Act. All meetings are open to the public, and observers are welcome.

For more information about or to apply for the Citizens' Oversight Committee, contact the Superintendent/President's Office at (530) 541-4660 ext. 210. The COC is currently recruiting for a taxpayer association representative to join the committee.

**UPCOMING COC MEETINGS:** The COC meets two more times in 2018, on Tuesday, June 5, and again on Tuesday, October 30.

For more information about the Measure F bond, please visit [www.LTCC.edu/MeasureF](http://www.LTCC.edu/MeasureF).

## Projects Completed in 2017

### Main Parking Lot Renovation & Student Plaza Construction

New bike trail, heated pedestrian walkway for improved building access, new asphalt, curbs and sidewalks, underground irrigation piping and electrical and technology conduits installed. Student Plaza will provide additional outdoor learning and event space and improve campus life.

### Main Building Commons

Bought new furniture and wall finishes to the first floor area of the Commons, along with upgrades to technology, including a video display wall for information sharing. New carpet was installed in 2016.

### South Mechanical Building

New stand-alone boiler plant to provide hydronic snow melting of pathways in the main parking lot, in front of the Physical Education building, and library.

### Main Gas Line Upsize

Replaced 1,186 feet of 2-inch main gas line with upsized 4-inch gas line along College Drive as required for future expansion on the north side of campus.

### ADA Transition Plan

An assessment was conducted, recommendations made and a plan developed to meet the latest Americans with Disabilities Act requirements, maintaining the college's compliance.

## Continuing Projects

### Lisa Maloff University Center and North Site Improvements

Stand-alone center to house offices and classrooms, allowing bachelor's and master's degree options to come to the South Shore community. Building costs primarily covered by a private \$5.8 million donation. Bond funding will cover costs of additional site work, such as adjacent parking and heated connector pathways.

### Learning Resource Center Renovations

Incorporation of the Math Center, Writing Center, Testing Center and tutoring services into the existing library.

### Landscape Improvements

Designed for the library building plaza as required by TRPA for close-out of the Soccer Field Renovation, Main Parking Lot, and South Mechanical Building projects.

### Wireless System Upgrade Phase 3 and Cellular Connectivity

Additional wireless access points added to improve WiFi reception. Upgrades also made to cellular connectivity on campus.

### Environmental Impact Report

The college will complete its environmental impact report and study, which supports the entire build-out of the master planned projects for the bond program. The study looks at all environmental impacts on the campus, addressing any concerns.

## Upcoming Projects for 2018

### Educational Specifications

Development of Educational Specifications for non-lab classrooms and learning environments. Educational Specifications are interrelated statements that communicate to the architect, the public, and other interested parties what educators, support staff, and students believe is required of an educational facility to support a specific academic program.

### Classroom Upgrades and Enhancements

Upgrades based on outcomes of an Educational Specifications process. These three classrooms will be monitored and evaluated, and lessons learned will be incorporated into the design of future classroom modernizations.

### Mobility Hub

A centralized mobility hub providing covered bicycle parking and connecting pathways to correlate with existing and/or new public transportation pick-up and drop-off locations.

## Independent Auditor's Report

Under the provisions of California's Constitution as amended by Prop 39, the Measure F Bond Program must undergo annual audits by an independent auditing firm. Lake Tahoe Community College used the certified public accountant firm of Vavrinek, Trine, Day & Co., LLP, to perform the required financial and performance audits.

The auditor's Financial Audit Report stated, "In our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of the Measure F General Obligation Bonds of the Lake Tahoe Community College District at June 30, 2017, and the results of its operations for the period then ended in conformity with accounting principles generally accepted in the United States of America."

The auditor's Performance Audit Report stated, "The results of our tests indicated that the District Measure F Building Fund expended Proposition 39 General Obligation Bond funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution." Full financial and performance audit reports can be found at [www.LTCC.edu/MeasureF](http://www.LTCC.edu/MeasureF).

## Financial Overview Fiscal Year 2016/17

<b>Total Series A Funds with Interest \$19,142,541</b>	<b>• Revenue:</b>	
	\$59,855	Interest Income
	\$18,750	Energy Rebate
	<b>\$78,605</b>	<b>Total Revenue</b>
<b>Spent in 2014/15: \$645,359</b>	<b>• Expenditures:</b>	
	\$7,265,915	Capital Outlay Expenses
<b>Spent in 2015/16: \$4,691,069</b>	\$437,195	Services and other operating costs (includes legal services, audit services, and master planning efforts)
	\$255,282	Salaries/Benefits (non-administrative only) (Bond funding provides for several positions responsible for strictly bond-related work)
<b>Spent in 2016/17: \$7,961,282</b>	\$2,892	Supplies
	<b>\$7,961,284</b>	<b>Total Expenditures</b>
<b>Balance Remaining: \$5,844,832</b>	<b>• Balances:</b>	
	<b>(\$7,882,679)</b>	<b>Net Change in Fund Balances</b>
	<b>\$13,727,511</b>	<b>Beginning Fund Balance - July 1, 2016</b>
	<b>\$5,844,832</b>	<b>Ending Fund Balance - June 30, 2017</b>