



AGENDA

Regular Meeting

Wednesday, March 19, 2014
Lake Tahoe Community College
Room L104
6:00 p.m. Open Session

I. Call to Order – Bob Novasel

II. Open Session

Hearing of the Public on Items Not on the Agenda

Members of the public may address the Board on items not on the agenda subject to a five-minute time limit (groups to 15-minutes on any one topic or item) that may be extended by the President of the Board or by Board action. The Board, however, cannot act upon any request or proposal unless the item is on the meeting agenda.

Hearing of the Public on Items on the Agenda

Members of the public will be given the opportunity to speak on each action item listed on this agenda when the item is before the Board subject to a five-minute time limit {groups to 15-minutes on any one topic or item} that may be extended by the President of the Board or by Board action.

III. Discussion and Reports

- A. Foundation Event and Campaign Updates (McVean)
 - 1. March 24 – 29, 2014 “Off the Wall Art Auction”
 - 2. Fill the Frame Campaign Update and Progress of the Ascending Sculpture (McVean)
 - 3. Friends of LTCC Soccer Campaign
 - 4. Taste of Gold 2014 Event
- B. Finance Committee Report (DeFranco)
- C. General Obligation Bond Presentation (Murillo/DeFranco)
- D. Superintendent/President Report (Murillo)
 - 1. LTCCD’s 40th Anniversary Celebration Dinner
 - 2. Campaign and Support for a 40th Anniversary Commemorative Book
 - 3. College Efforts to Restore Full Time Equivalent Students (FTES)

IV. Action Items

- A. Consideration of Approval of Minutes – January 15, 2014
- B. Consideration of Approval of Reimbursements for 2012/13 Good Neighbor Policy (Murillo)
- C. Consideration of Approval of 2013/14 Ledbetter Terrace Contract (McVean)
- D. Consideration of Approval of Sponsorship and Support for the LTCCD’s

40th Anniversary Celebration on June 7, 2014

- E. Consideration of Approval of Campaign and Support for a 40th Anniversary Commemorative Book
- F. Consideration of Acceptance of Gifts and Donations, Dixie Murnane Art Collection
- G. Consideration of Acceptance of Gifts and Donations, Art Department Supplies and Materials
- H. Consideration of Approval of Reinstatement of funds for the Physical Science Scholarship in the Amount of \$10,544.71
- I. Consideration of Approval of Membership Nomination, Paul Camacho
- J. Consideration of Approval to Establish Foundation Subcommittees
 - 1. Bylaws & Membership Subcommittee
 - 2. Recognition Space Subcommittee
- K. Consideration of Approval to Fund the 2013/14 Faculty Awards in the Amount of \$2,000.00

V. Announcements and Comments

- A. Board Member Comments
- B. Student Comments

VI. Next Meeting – May 21, 2014

VII. Adjournment

VIII. Disability Access

The Administration Building and Room L104 are wheelchair accessible. The following services are available when request are made by 4:00 p.m. of the Friday before the Board meeting: American Sign Language interpreters or use of a reader during a meeting; large print agenda or minutes in alternative format; assistive listening devices. Please contact, Julie Booth, (530) 541-4660 ext. 245, if you need assistance in order to participate in a public meeting or if you need the agenda and public documents modified as required by Section 202 of the Americans with Disabilities Act.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014
TO: Foundation Board
FROM: Superintendent/President
SUBJECT: Foundation Event and Campaign Updates

1. *Off the Wall Art Auction*

The Rotary Club of South Lake Tahoe and the Lake Tahoe Community College Foundation have joined together to host the third annual ‘*Off the Wall Art Auction*’ during the week of March 24-March 29, 2014. Proceeds will support the Rotary Club of South Lake Tahoe, the LTCC Foundation, and the LTCC Art Department Scholarship fund.

The schedule of events include:

Monday, March 24, 2014 **5:00 – 7:00 p.m., Haldan Gallery**
 Art show kickoff celebration, free admission includes complementary wine and appetizers

Silent & Live Auction Event **6:00 – 9:00 p.m., Haldan Gallery**
 \$10 per person (includes one free drink ticket and appetizers), no host wine/beer bar

Art Viewing Times **3:00 – 6:30 p.m., Haldan Gallery**
 March 25 – March 28th

2. *Fill the Frame Campaign Update & Progress of the Ascending Sculpture*

The Foundation will review the progress of the Fill the Frame Campaign, and update the Foundation board on the progress of the Ascending sculpture. Ascending’s reveal is scheduled in conjunction with LTCC’s 40th Anniversary celebration on June 7, 2014.

3. *Friends of LTCC Soccer Campaign*

On October 16, 2013, the LTCC Foundation Board agreed to support the startup of LTCC’s new collegiate soccer fundraising campaign in the amount of \$29,950. Attached is a draft of the Friends of LTCC Soccer Campaign brochure. Staff will update the Foundation Board on the

progress and launch of this campaign at the meeting.

4. 2014 Annual Taste of Gold Event

In preparation for the LTCC Foundations largest annual fund supporting event, staff is working towards identifying sponsorships, filling out grant applications, and contacting wineries for the July 12, 2014 event. Attached for review is a draft of the sponsorship materials. Discussion on identifying a Foundation representative to sit on the 2014 Taste of Gold planning committee will be encouraged.

The Rotary Club of South Lake Tahoe &
Lake Tahoe Community College Foundation

proudly present

Tahoe's Off the Wall Art Auction

www.TahoeOfftheWallArt.com

**Proceeds support the Rotary Club of South Lake Tahoe & the LTCC Foundation*



“Ocotillo Dance” limited edition print, donated by Phyllis Shafer

Schedule of Events

Art Show Kickoff Celebration

free admission

Monday, March 24, 2014

5:00 ~ 7:00 p.m.

LTCC's Haldan Gallery

Join us for wine & hors d'oeuvres

Silent & Live Auction Event

\$10 per person (includes one drink ticket)

Saturday, March 29, 2014

Silent Auction: 6:00 ~ 7:15 p.m.

Live Auction: 7:30 ~ 9:00 p.m.

LTCC Haldan Gallery

wine & beer no host bar &

free hors d'oeuvres

Viewing Times

Tuesday, March 25 ~ Friday, March 28

3:00 ~ 6:30 p.m.

LTCC Haldan Gallery

For more information contact:

foundation@ltcc.edu

or call 530-541-4660, ext. 245

Barkley Sculpture Project

Date	Description	Income	Expense	Balance	Comments
12/08/08	Kitt Barkley	\$ 20,000.00		\$ 20,000.00	Barkley Sculpture (1/2)
05/01/09	David Foster		\$ 5,000.00	\$ 15,000.00	Barkley Sculpture Project
03/18/10	David Foster		\$ 5,000.00	\$ 10,000.00	Barkley Sculpture Project
01/11/13	Robert C & Geraldine Williams	\$ 2,000.00		\$ 12,000.00	Barkley Sculpture Project
07/09/13	Mussi Artworks Foundry		\$ 13,189.00	\$ (1,189.00)	1st of 3 equal installments
08/09/13	AFA Supplies		\$ 1,185.16	\$ (2,374.16)	Barkley Sculpture Project
12/20/13	Katherine M Barkley	\$ 20,000.00		\$ 17,625.84	Barkley Sculpture (2/2)
	Subtotal	\$ 42,000.00	\$ 24,374.16	\$ 17,625.84	

Fill the Frame Campaign

10/22/13	Adele Lucas	\$ 500.00		\$ 18,125.84	Fill the Frame Campaign
10/22/13	Joe & Deanna Brothers	\$ 125.00		\$ 18,250.84	Fill the Frame Campaign
10/22/13	Joe Tilson	\$ 125.00		\$ 18,375.84	Fill the Frame Campaign
10/17/13	RD & FP Alling	\$ 1,500.00		\$ 19,875.84	Fill the Frame Campaign
10/21/13	El Dorado Community Foundation	\$ 1,000.00		\$ 20,875.84	Fill the Frame Campaign
10/28/13	Kerry S David	\$ 5,000.00		\$ 25,875.84	Fill the Frame Campaign
11/01/13	Fast Print		\$ 847.19	\$ 25,028.65	Fill the Frame Campaign
12/20/13	Robert & Catherine Cliff	\$ 250.00		\$ 25,278.65	Fill the Frame Campaign
12/20/13	Roberta L Mason	\$ 1,000.00		\$ 26,278.65	Fill the Frame Campaign
01/05/14	Marvin Peterson	\$ 1,000.00		\$ 27,278.65	Fill the Frame Campaign
01/27/14	Pilot Brands	\$ 2,500.00		\$ 29,778.65	Fill the Frame Campaign
01/27/14	Gary & Tracy Saunders	\$ 1,000.00		\$ 30,778.65	Fill the Frame Campaign
01/28/14	David Hollis	\$ 250.00		\$ 31,028.65	Fill the Frame Campaign
01/29/14	Paula Gibson	\$ 250.00		\$ 31,278.65	Fill the Frame Campaign
01/31/14	Doug Wilson Construction	\$ 500.00		\$ 31,778.65	Fill the Frame Campaign
01/31/14	Allan & Diane Bisbee	\$ 250.00		\$ 32,028.65	Fill the Frame Campaign
02/05/14	Linda Groth	\$ 250.00		\$ 32,278.65	Fill the Frame Campaign
02/21/14	Mary & Fenn Barkley	\$ 1,000.00		\$ 33,278.65	Fill the Frame Campaign
02/21/14	Ed Laine	\$ 250.00		\$ 33,528.65	Fill the Frame Campaign
02/21/14	Stella & Darin Roper	\$ 250.00		\$ 33,778.65	Fill the Frame Campaign
02/25/14	Kenneth Jillson	\$ 200.00		\$ 33,978.65	Fill the Frame Campaign
02/27/14	DW & EL Correa	\$ 1,000.00		\$ 34,978.65	
	Subtotal	\$ 18,200.00	\$ 847.19		
2/21/2014	Current Totals	\$ 60,200.00	\$ 25,221.35	\$ 34,978.65	

Future Expenses - Barkley Sculpture Project

Date	Description	Income	Expense	Balance	Comments
NOT PAID	Mussi Artworks Foundry		\$ 13,189.00	\$ 21,789.65	2nd of 3 equal installments
NOT PAID	Mussi Artworks Foundry		\$ 13,189.00	\$ 8,600.65	3rd of 3 equal installments
	Remaining Foundation Commitment	\$ -		\$ 8,600.65	Barkley Sculpture Project

LTCC's Friends of Soccer Campaign is making dreams come true. All proceeds directly support the men's and women's intercollegiate soccer teams success.

**LAKE TAHOE
COMMUNITY COLLEGE
FOUNDATION**

**FRIENDS OF
LTCC SOCCER
CAMPAIGN**

COACHES CIRCLE: \$1,500 OR MORE

DIAMOND LEVEL: \$1,000

PLATINUM LEVEL: \$500

GOLD LEVEL: \$250

SILVER LEVEL: \$100

STANDARD MEMBERSHIP: \$25

Total Gift Amount: _____

Payment options: Cash, Check, Visa/MC

Checks made payable to *Friends of Soccer*

Name: _____

Card Number: _____

Exp. Date: _____ VIN: _____

Address: _____

City: _____

State: _____ Zip: _____

Email: _____

Phone: (____) _____ - _____



MAIL TO:
LTCC FOUNDATION
One College Drive, South Lake Tahoe, CA 96150
(530) 541-4660 ext. 245
foundation@ltcc.edu
www.ltcc.edu/donate

**Join us in
kicking up some
excitement!**

**Would you like to
advertise at our games?**

**Become a home game
sponsor!**

· **COACHES CIRCLE \$1,500 OR MORE
(CORPORATE SPONSORSHIP)**

Corporate Sponsorship includes:

Game Day Recognition
Logo & Link on the LTCC.edu web page
Logo featured in all print & web advertising
Affiliation in all radio & television promotions
Inclusion on press releases & email blasts
Inclusion in social media campaigns
Banner or signage placement during game
LTCC gear pack

**LTCC athletics promote
an environment that encourages
student-athletes to reach their maximum
potential in academic progress,
athletic competition
and personal development.**

Why become a 'Friend of LTCC Soccer'?

LTCC's Friends of Soccer Campaign
supports our student players &
coaches while fostering & promoting
team spirit within the
college and the community.

**2014/15
FRIENDS OF LTCC
SOCCER MEMBERSHIP**

THERE ARE 5 DIFFERENT LEVELS
OF INDIVIDUAL MEMBERSHIPS,
JOIN TODAY!

· **DIAMOND LEVEL \$1,000**
INCLUDES A SOCCER HOODIE SWEATSHIRT

· **PLATINUM LEVEL \$500**
INCLUDES A SOCCER LONG SLEEVE T-SHIRT

· **GOLD LEVEL \$250**
INCLUDES A SOCCER T-SHIRT

· **SILVER LEVEL \$50**
INCLUDES A SOCCER MUG

· **STANDARD MEMBERSHIP \$25**
INCLUDES A SOCCER CAR MAGNET

*ITEMS PROVIDED FALL 2014



*Save the date!
Saturday, July 12*

TASTE OF GOLD

NON-PROFIT
ORGANIZATION
PRSR STD
U.S. POSTAGE
PAID
So. Lake Tahoe, CA
PERMIT #27

Lake Tahoe Community College
One College Drive
South Lake Tahoe, CA 96150



LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

TASTE OF GOLD

Save this date!
Saturday, July 12
6 - 9 pm

The LTCC Foundation invites you to attend
Tahoe's best outdoor wine tasting event:

- Discover Gold...** By trying the best of El Dorado Hills wineries
- Taste...** The food of Tahoe's best restaurants
- and Enjoy...** Live jazz & auction under the pines on campus

Get your tickets early @ LTCC.edu/donate

All proceeds benefit Lake Tahoe Community College Foundation which supports student scholarships and college programs.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Finance Committee Report

Vice President of Administrative Services, Jeff DeFranco, will update the Foundation Board of Directors on items discussed and reviewed at the March 17, 2014 Finance Committee Meeting. Attached for review includes a copy of the recent Independent Auditor's Report from Vavrinek, Trine, Day & Company, LLP.



VAVRINEK, TRINE, DAY
& COMPANY, LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Lake Tahoe Community College District
Lake Tahoe, California

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the discretely presented component unit (Lake Tahoe College Foundation) of Lake Tahoe Community College District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities and the discretely presented component unit of the District as of June 30, 2013, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the Management's Discussion and Analysis and the Schedule of Other Postemployment Benefits (OPEB) Funding Progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information listed in the Table of Contents, including the Schedule of Expenditures of Federal Awards, as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information and Additional Supplementary Information, including the Schedule of Expenditures of Federal Awards, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2013, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

VaurineK, Tine, Day & Co LLP

Pleasanton, California
December 4, 2013

LAKE TAHOE COMMUNITY COLLEGE DISTRICT

DISCRETELY PRESENTED COMPONENT UNIT

LAKE TAHOE COLLEGE FOUNDATION

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2013

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 224,429
Accounts receivable	60
Prepaid expenses	2,625
Total Current Assets	<u>227,114</u>

NONCURRENT ASSETS

Investments	1,173,697
TOTAL ASSETS	<u>\$ 1,400,811</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 20,515
Deferred revenue	14,075
TOTAL LIABILITIES	<u>34,590</u>

NET ASSETS

Unrestricted	345,447
Temporarily restricted	590,140
Permanently restricted	430,634
Total Net Assets	<u>1,366,221</u>
Total Liabilities and Net Assets	<u>\$ 1,400,811</u>

The accompanying notes are an integral part of these financial statements.

LAKE TAHOE COMMUNITY COLLEGE DISTRICT

DISCRETELY PRESENTED COMPONENT UNIT

LAKE TAHOE COLLEGE FOUNDATION

STATEMENTS OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2013

	2013			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
REVENUES				
Donations	\$ 112,871	\$ 78,659	\$ 6,000	\$ 197,530
In-kind contribution	91,767	-	-	91,767
Interest and dividends	46,961	17,064	-	64,025
Assets released from restrictions	56,180	(56,180)	-	-
Total Revenues	<u>307,779</u>	<u>39,543</u>	<u>6,000</u>	<u>353,322</u>
EXPENSES				
Operating expenses	91,358	-	-	91,358
Program expenses	134,634	-	-	134,634
Fundraising expenses	4,773	-	-	4,773
Total Expenses	<u>230,765</u>	<u>-</u>	<u>-</u>	<u>230,765</u>
CHANGE IN NET ASSETS	77,014	39,543	6,000	122,557
NET ASSETS, BEGINNING OF YEAR	<u>268,433</u>	<u>550,597</u>	<u>424,634</u>	<u>1,243,664</u>
NET ASSETS, END OF YEAR	<u>\$ 345,447</u>	<u>\$ 590,140</u>	<u>\$ 430,634</u>	<u>\$ 1,366,221</u>

The accompanying notes are an integral part of these financial statements.

LAKE TAHOE COMMUNITY COLLEGE DISTRICT

**DISCRETELY PRESENTED COMPONENT UNIT
LAKE TAHOE COLLEGE FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 122,557
Changes in Assets and Liabilities	
Decrease in accounts receivable	(60)
Decrease in prepaid expenses	(1,230)
Increase in accounts payable	18,650
Increase in deferred revenues	2,270
Net Cash Flows From Operating Activities	<u>142,187</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	<u>(318,168)</u>
Net Cash Flows From Investing Activities	<u>(318,168)</u>

NET CHANGE IN CASH AND CASH EQUIVALENTS

(175,981)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR

400,410

CASH AND CASH EQUIVALENTS, END OF YEAR

\$ 224,429

The accompanying notes are an integral part of these financial statements.

LAKE TAHOE COMMUNITY COLLEGE DISTRICT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013

NOTE 1 - ORGANIZATION

Lake Tahoe Community College District (the District) was established in 1974 as a political subdivision of the State of California and is a comprehensive, public, two-year institution offering educational services to residents of the surrounding area. The District operates under a locally elected five-member Board of Trustees form of government, which establishes the policies and procedures by which the District operates. The Board must approve the annual budgets for the General Fund, special revenue funds, and capital project funds, but these budgets are managed at the department level. Currently, the District operates one college located within El Dorado, California. While the District is a political subdivision of the State of California, it is legally separate and is independent of other State and local governments, and it is not a component unit of the State in accordance with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 61.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The District has adopted GASB Statement No. 61, *Determining Whether Certain Organizations are Component Units*. This statement amends GASB Statement No. 14, *The Financial Reporting Entity*, to provide additional guidance to determine whether certain organizations, for which the District is not financially accountable, should be reported as component units based on the nature and significance of their relationship with the District. The three components used to determine the presentation are: providing a "direct benefit", the "environment and ability to access/influence reporting", and the "significance" criterion. As defined by accounting principles generally accepted in the United States of America and established by the Governmental Accounting Standards Board, the financial reporting entity consists of the primary government, the District, and the following component units:

- Lake Tahoe College Foundation

The Lake Tahoe College Foundation (the Foundation) is a legally separate, tax-exempt component unit of the District. The Foundation acts primarily as a fundraising organization to provide grants and scholarships to students and support to employees, programs, and departments of the District. The board of the Foundation consists of community members, alumni, and other supporters of the Foundation. Although the District does not control the timing or amount of receipts from the Foundation, the majority of resources, or income thereon that the Foundation holds and invests are restricted to the activities of the District by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the District, the Foundation is considered a component unit of the District with the inclusion of the statements as a discretely presented component unit. The Foundation is reported in separate financial statements because of the difference in its reporting model, as further described below.

The Foundation is a not-for-profit organization under Internal Revenue Code (IRC) Section 501(c)(3) that reports its financial results in accordance with Financial Accounting Standards Codifications. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the Foundation's financial information in the District's financial reporting entity for these differences; however, significant note disclosures to the Foundation's financial statements have been incorporated into the District's notes to the financial statements.

Complete financial statements for the Foundation can be obtained from the Foundation's Business Office at One College Drive, South Lake Tahoe, CA 96150.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: General Obligation Bond Presentation

Superintendent/President Dr. Kindred Murillo and Vice President of Administrative Services, Jeff DeFranco will provide a presentation at the March 19, 2014 meeting on the facility needs assessments in addition to updates and progress on the 2014 potential general obligation bond.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Superintendent/President's Report

On June 7, 2014, LTCC will host a 40th Anniversary Celebration to celebrate 40 years of Excellence in Education. On March 5, 2014, the District held a press conference at the College's first location, now known as the Econo Lodge. In attendance was the local media, alumni, graduates and administration from 1975. The College and local community are now looking forward to the June 7th events; a save the date card for the Foundation Board of Directors is attached. The College is asking the Foundation to sponsor and support the event to lower the cost of the dinner tickets. This will be a good opportunity to identify more alumni, and potential donors through contacts, and having materials available. The College will appreciate the LTCC Foundation Board President making a few comments at the dinner.

In addition to the 40th Anniversary Celebration, the planning committee was approached with the desire to create a hard-bound coffee table book documenting and commemorating the history of the Lake Tahoe Community College District. Staff has the unique opportunity to work closely with the first two Superintendent/President's Dr. James Duke and Dr. Guy Lease, as well as Mrs. Roberta Mason and Dr. Fritz Wenck who are still serving on the District's Board of Trustees since 1974. The Foundation is being asked to allow a campaign to support for this effort. \$2,000 has been committed toward the cost of this commemorative book.

Efforts to restore the Good Neighbor Policy will be shared with the Foundation Board. Senate Bill 329 has been deleted, and a new spot has replace it – SB 1024. The College, Community College League of California and the Chancellor's Office are all working together to create new acceptable language. The College is also working with Western Nevada College to develop an interstate agreement that will benefit the residents of the South Tahoe Basin.

Lake Tahoe Community College Celebrates 40 Years of Excellence in Education

The Board of Trustees of Lake Tahoe Community College
cordially invites you to be our guest as we commemorate the
40th Anniversary of the
Lake Tahoe Community College District



Saturday, July 7, 2014
6:00 p.m.
Student Center

For more information contact:
foundation@ltcc.edu
530-541-4660, ext. 245



LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

BOARD OF DIRECTORS

Regular
Meeting

Wednesday, January 15, 2014
Lake Tahoe Community College
Room L104
6:00 p.m. Open Session

MINUTES

Present: Ron Alling, Diane Bisbee, Dr. Deanna Brothers, Bob Cliff, Kerry David, Jeff DeFranco, Dr. Kindred Murillo, Gina Niceforo, Bob Novasel, Joe Tillson

Absent: Ryan Forvilly, Adele Lucas, Leon Malmed, Janet Smith, Pete Sonntag, Jeff Tillman

Staff: Julie Booth, Aaron McVean

Guests: None

Call to Order Board President Mr. Bob Novasel called the meeting to order at 6:02 p.m.

Hearing of the Public on Items Not on the Agenda No public comments

Hearing of the Public on Items On the Agenda No public comments

Action Items

Approval of Potential Foundation Organizational Structure Moved ??/Seconded ??/Passed unanimously to approve the revised organizational structure as presented.

LTCC is experiencing the third year of budget reductions, and is currently in the process of downsizing the organization to match enrollment projections. With the departure of the Director of CACE, a proposal utilizing existing college resources and reallocating them to more effectively utilize current employee talent, while lessening the possibility of laying off future employees by creating internal opening were discussed.

The new structure maintains the Foundation's original contribution for staffing at \$56,000, and is organized as follows:

-Interim Director of Planning, Advancement, and Institutional Effectiveness
25% FTE, Aaron McVean

UNADOPTED MINUTES

- Interim Planning , Advancement, and Foundation Coordinator - 36% FTE, Julie Booth
- Foundation and Marketing Specialist - 15% FTE, Diane Lewis
- Part-time employee – 35% FTE, Marty Green

The staffing structure will be reviewed every six months over the one year interim plan.

Approval of Minutes – October 16, 2013

Passed unanimously by general consensus to approve the minutes of October 16, 2013 as presented. (*Attachment A*)

Acceptance of Gifts and Donations from Heavenly Sports, Ltd.

Moved Alling/Seconded Novasel/Passed unanimously to accept the Gifts and Donations from Heavenly Sports, Ltd. as presented.

Approval of February 3, 2014 Event: "Physics and You: A Modern Guide for Your Daily Life"

Moved David/Seconded Novasel/Passed unanimously to approve the February 3, 2014 Event: "Physics and You: A Modern Guide for Your Daily Life" as presented.

The Foundation Board will cover expenses for the event, not to exceed \$200.00.

Approval of New Foundation Scholarship: "Phyllis Shafer Scholarship"

This agenda item was tabled.

Discussion & Reports

Fiscal Stability Plan Update

Dr. Kindred Murillo updated the Board on the impacts of recent legislation which include rescission of the "Good Neighbor Policy", course repeatability restrictions, significant changes in the district's registration systems, and the Student Success Task Force legislation.

Enrollment is down at LTCC and the college's administration, faculty, and staff are working to transform the college, and increase full time enrollments. Additionally, financial implecations are of major concern for maintaining the college, these include needs in maintenance, technology, and facility modernization.

Dr. Murillo reviewed many of the steps the college is taking to invest in the future of LTCC. There is an 18 month plan in place which is intended to guide the college over the next five to ten years. These efforts have been designed to reduce planned expenditures and create more effective and efficient programs and services.

Dr. Murillo also reported the creation of the intercollegiate men’s and women’s soccer program has been well received, and almost 20 international students have followed the newly hired coaches to LTCC. From this, the district is providing international student outreach, researching housing ideas, as well as developing comprehensive marketing and branding campaigns.

LTCC celebrates 40 years of excellence in education officially on March 5, 2014. The college will host a press conference at the original motel, and the 40th anniversary celebration will be held on June 7, 2014, in the student center.

Fill the Frame Campaign Update & Progress of the Ascending Sculpture

The Foundation has received \$10,500 towards the campaign and the project is moving forward on target. The unveiling of the sculpture is scheduled on June 7, 2014, prior to the 40th anniversary dinner.

Julie Booth will update the database to reflect the separate donations of Joe Tillson and Dr. Brothers, as they contributed to the campaign together in one check.

Superintendent/President Report

No report.

Finance Committee Report

Mr. Jeff DeFranco reviewed the fiscal year 2013/14 budget and expenses. As of December 31, 2013, the Annual Fund is currently at \$15,348. Unrestricted and restricted revenues, operating expenses, scholarships and program support balances were reviewed.

Foundation Meeting Calendar Update

Finance Committee Meetings are scheduled as follows:

- January 13, 2014
- March 17, 2014
- May 19, 2014
- June 16, 2014

Foundation Board Meetings are scheduled as follows:

- January 15, 2014
- March 19, 2014
- May 21, 2014
- June 18, 2014

Announcements & Comments

Board Member Comments

Bob Cliff thanked Dr. Kindred Murillo for her leadership, and the college faculty and staff for their continued efforts and dedication. The Foundation board is thankful for everything they are all doing for the college and the LTCC Foundation.

Student Comments

Gina Niceforo reported results from an Associated Student Council survey, focused on names for a potential new mascot for LTCC. The Bears came in first and the Coyotes came in second. LTCC students are hopeful to have a new mascot for the intercollegiate soccer team.

Next Meeting Date

The next regular meeting of the Lake Tahoe Community College Foundation is scheduled for Wednesday, March 19, 2014 at 6:00 p.m., in room L104 on the College campus.

Adjournment

The meeting adjourned at 7: 17 p.m.

Signed by Kindred Murillo, Secretary
Submitted by Julie Booth

ADOPTED AND ORDERED INTO THE MINUTES

Kindred Murillo, Secretary

Date

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Reimbursements for Good Neighbor Policy

On September 19, 2012, The Foundation Board of Directors discussed changes to the Good Neighbor Policy (GNP) and the need for subsidizing several students under this initiative. During this meeting, Dr. Murillo reviewed the policy changes and the Board was in support of funding the 2012/13 GNP. This item was never formally approved and staff is returning this agenda item for formal approval.

The balance for Fiscal Year (FY) 2012/13 is \$3,879.50 and FY 2013/14 is currently \$162.75. Staff will provide an update on the 2013/14 FY reimbursement following the close of the current fiscal year.

Recommendation

It is recommended the Foundation Board approve the reimbursements for the Good Neighbor Policy as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of 2013/14 Ledbetter Terrace Contract

The 2013/14 contract between the Lake Tahoe Community College Foundation and Tahoe Dream Events is attached for your review and approval. Each year, the Foundation is authorized to enter into a contract pursuant to Education Code section 81378.1.

This contract is an annual renewal, and no changes or modifications have been made.

Recommendation

It is recommended the Foundation Board approve 2013/14 Ledbetter Terrace contract with Tahoe Dream Event as presented.

Ledbetter Terrace Contract

Contract between the LAKE TAHOE COMMUNITY COLLEGE FOUNDATION
(Foundation) and TAHOE DREAM EVENTS (Coordinator).

RECITALS

A. District is the owner of a college campus located in the City of South Lake Tahoe which includes the Ledbetter Terrace (hereinafter Ledbetter Terrace);

B. The Foundation conducts fund-raisers for the purpose of supporting the District and obtained the funds necessary for the construction and development of the Ledbetter Terrace;

C. The Ledbetter Terrace is not necessary for academic use by the District during weekends, holidays and other times determined on an intermittent basis;

D. The Foundation would like to contract with Tahoe Dream Events to manage the community's use of the Ledbetter Terrace to raise funds to support the instructional operational activities of the District including student scholarships;

E. The Foundation is authorized to enter into a Contract pursuant to Education Code section 81378.1 for fair market value which fair market value has been determined by the Board to be \$500 for two hour rental with each additional hour charged at \$250 and rehearsal time (up to one hour) at \$50. Fair market value was determined after reviewing leases and use fees obtained by other public agencies for intermittent use of improved park space as well as based on the facilities costs and expenses for improved limited open space for community events such as wedding receptions;

F. As part of an agenda of a public meeting, the Board described this proposed lease with an explanation of its methodology used in establishing lease rate for determining the fair market value of the lease;

G. The Board has given notice of its intended action by causing to be printed once a week for three (3) successive weeks a description of the intended action in a newspaper of general circulation published at least once a week.

NOW THEREFORE THE PARTIES AGREE AS FOLLOWS:

1. The Foundation hereby grants to the Coordinator the use of the Ledbetter Terrace as set forth in Exhibit 1. The Coordinator shall make no modification to District facilities without written agreement between the Foundation, District and the Coordinator, including changes to structures, lighting, infrastructure, parking lot configuration, etc. It is expressly understood that the terms and conditions of this Contract do not apply to use by the Coordinator of any additional District facilities other than the restrooms located in the G-Wing Buildings.

2. The Coordinator understands that the District property is used for campus events and activities and the Coordinator's use of the Ledbetter Terrace space must be carried out in such a way as not to interfere with such activities.

3. This Contract may be terminated by either party with or without cause on sixty (60) days written notice.

4. Neither this Contract, nor the rights and duties herein shall be assigned in whole or part without express written consent of the Foundation.

5. The term of this Contract shall not exceed October 31, 201~~2~~⁴.

6. Any dispute between the Coordinator and the Foundation under this Contract shall be submitted first to the District Superintendent/President for review and consideration. In the event that the Coordinator is not satisfied with the Superintendent/President's resolution of the dispute, it may submit the dispute to the Board of Trustees within five (5) days of receipt of the Superintendent/President's decision, which Board shall conduct such hearings as the Board determines necessary to review the matter and render a fair and just decision. The Board's decision shall be final and binding subject only to legal enforcement actions.

IN WITNESS WHEREOF the undersigned executed this Contract on the date and year stipulated herein.

Dated: _____

LAKE TAHOE COMMUNITY COLLEGE
FOUNDATION

By: _____

Dated: _____

TAHOE DREAM EVENTS

By: _____

EXHIBIT 1

The Coordinator's use of the Ledbetter Terrace shall be on weekends from 6:00 a.m. on Friday through 10:00 p.m. on Sunday and on holidays for the co-ordination of community and private events and on such additional days and times as specifically reserved and authorized by the District which do not interfere with District academic or other scheduled District events provided that the District may, upon reasonable notice, black out any weekends or other dates covered by this Contract. All events scheduled by the Coordinator shall be tentative and shall be subject to no more than ninety (90) days cancellation notice.

The Coordinator shall pay to the Foundation 50% of all income collected for rental of space from all events scheduled through the Coordinator and held at the Ledbetter Terrace. The 201~~24~~ rental season rates are established as: \$500 for a two-hour rental (two hour minimum) with each additional hour rented at \$250 per hour. Rehearsal time can be rented at \$50 for up to one hour (depending on availability). Currently enrolled students and currently employed staff may be offered a 10% discount off regular prices. It is the Coordinator's responsibility to collect and return appropriate deposits from rental parties.

The Coordinator shall maintain adequate records with respect to all receipts in connection with events covered by this Contract. The Foundation shall be entitled to review and audit such records upon twenty-four (24) hours notice. Events and use must be consistent with all applicable zoning ordinances and regulations and shall not violate any District rules, policies or regulations including a prohibition against alcohol being served or consumed.

Payments to the Foundation for rental of the Ledbetter Terrace will be made no less than on a monthly basis and shall be accompanied by a copy of the Schedule of Events for the payment period.

The Coordinator shall be responsible to co-ordinate all aspects of the events including set-up, break-down and clean up, compensation of any contractors, and holding, accounting for and refunding of all deposits. The Coordinator will require that any use of the premises will require a deposit to ensure that the premises are cleaned and returned to their prior existing condition after each event. The Coordinator will also require adequate insurance from all users

to cover both the District and the Foundation in the event of any liability claims arising out of or related to such event. The Coordinator shall be responsible to collect for any cost incurred in returning the premises to condition prior to any events.

Coordinator is responsible to insure event staff is present at the Terrace at all times events are scheduled to be in session. Event staff will be hired and compensated by the Coordinator and are the responsibility of the Coordinator. At no time will events proceed without Coordinator staff present. Staff responsibilities include, but are not limited to, directing clients to Terrace site, orchestrating vendor and client needs, loading/unloading, setup and breakdown of each event, ensuring no food or alcohol is consumed on the premises, general supervision of events, ensuring completion of each event within the time specified in the contract between the Coordinator and client, general site clean-up, removal of trash and other debris, and compliance with other requirements of this Contract. Ceremony guests may be allowed to enjoy a champagne toast at the completion of their ceremony consisting of no more than one glass of champagne per guest.

Coordinator shall comply with California Labor Code and other applicable laws. In addition, the Coordinator certifies as follows: “I am aware of the provisions of Section 3700 of the Labor Code which require every employer to be insured against liability for worker’s compensation or to undertake self-insurance in accordance with provisions of that codes, and I will comply with such provisions before commencing the performance of the work of this Contract.”

Coordinator hereby certifies to the Lake Tahoe Community College District that I (if individual) or we (if company or corporation) do not discriminate against any employee or applicant for employment in connection with the performance thereof, because of race, religion, as outlined in California Government Code Section 12940.

The District shall be responsible for normal maintenance, including planting, replanting, weeding, mowing, watering, raking, leaf-blowing and general upkeep of the Facility conducive to holding outdoor events. Both parties understand that occasional weekend gardening may be

required by the Coordinator to keep the Facility in appropriate condition and is at the Coordinator's discretion.

The Coordinator shall secure and maintain in force such licenses and permits as are required by law to furnish services listed herein.

Coordinator will be responsible for all aspects of client booking, event coordination, non-refundable deposits, receipt of payment from client, and payment to Lake Tahoe Community College Foundation. Unauthorized events are strictly prohibited in the Terrace.

Parking near the Terrace and in the other District parking lots is open to the public and the Coordinator will be responsible to put up and take down temporary signage indicating parking directions. All event participants must comply with District parking regulations.

Restrooms are available in Room G-6. Restrooms are basic and do not provide dressing room/changing area space. Coordinator will be responsible to unlock restrooms daily prior to the start of events and to lock up before vacating the property each afternoon/evening. District-provided maintenance services are not available during weekend Terrace events. There is no water available at the Terrace. Electrical outlets are available at the Terrace. The Coordinator is responsible for providing extension cords and other electrical needs.

All vendor deliveries must be arranged through the Coordinator. Rental equipment must be delivered and removed within the time reserved unless special arrangements are made in advance with and approved by the Coordinator. Coordinator staff will be on the premises to supervise delivery and removal of any equipment, decorations and other items. Tents, portable heaters, generators, or other special equipment are strictly prohibited unless authorized by Lake Tahoe Community College District Foundation staff in writing in advance. Coordinator will be responsible for ensuring vendors are covered with appropriate liability insurance.

The Coordinator shall be responsible for marketing the Ledbetter Terrace for community events although any marketing expenses will be paid by the Foundation such as website expenses, brochures and advertisements. Coordinator will be responsible for maintaining

information for the website to advertise the availability of the Ledbetter Terrace. The website will be updated regularly including photos, rental rates, vendor lists, general requirements to rent the Terrace, Terrace policies and contact information. The website will include a regularly updated calendar indicating availability and bookings which can be accessed for changes by the Coordinator and Foundation staff.

All music must end by 9:00 p.m. Amplified music is prohibited. Music must not disturb District classes, activities or neighbors.

The use of tacks, nails, any kind of tape, staples and/or other materials which may temporarily or permanently damage the Terrace venue is prohibited. No flammable materials shall be used in decorations. Fully contained votive candles or hurricane glass surrounding candles may be used with the Coordinator's permission and supervision. No open flames are allowed. Campfires and firearms of any nature are strictly prohibited. No rice, seed, flowers or flower petals, confetti, sparkle or any other objects may be thrown in or around the Terrace or District parking lots. All decorations and debris must be removed from Lake Tahoe Community College District property by the Coordinator at the end of each day. No dogs or other pets except service dogs are permitted in the Terrace or Demonstration Garden. No digging, planting, cutting of foliage or flowers, or any other alteration to the Terrace site is permitted.

Storage facilities are not available at the Terrace or on District property for Coordinator's furniture, equipment, decorations or other materials. Overnight storage of equipment is strictly prohibited.

The Foundation and the District accept no responsibility for personal possessions belonging to the Coordinator, Coordinator's clients, clients' guests, florist, musical group, or other vendors or contractors.

It is expressly agreed by Coordinator that in the performance of the services required under this Contract, Coordinator, and any of its subcontractors or employees, shall be considered independent contractors and not agents/employees of Lake Tahoe Community College District.

Coordinator shall hold harmless and indemnify the Lake Tahoe Community College Foundation and the Lake Tahoe Community College District, their officers, agents, employees, and volunteers, from and against all actions, suits or other proceedings as may arise as a result of performing work hereunder, except such actions, suits or other proceedings as may arise as a result of the sole negligence or willful misconduct of the Lake Tahoe Community College Foundation and the Lake Tahoe Community College District, their officers, agents, employees, and volunteers.

Coordinator will be required to furnish a Certificate of General Liability Insurance naming Lake Tahoe Community College and the Lake Tahoe Community College Foundation as additionally insured in the amount of One Million Dollars. Coordinator will be additionally responsible for ensuring vendors are covered with appropriate liability insurance.

The term of this Contract shall be through October 31, 201~~2~~⁴, with an option to renew for an additional one-year period by mutual agreement. The Foundation reserves the right to renegotiate the terms of the contract for the following year. The Foundation will retain 100% of rental fees/deposits for any advance bookings beyond the terms of this Contract.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Sponsorship and Support for the LTCCD's 40th Anniversary Celebration on June 7, 2014

On June 7, 2014, the Lake Tahoe Community College District will celebrate 40 years of excellence in education. The evening will begin with the unveiling of the David Allen Barkley Memorial "Ascending" sculpture with Katherine Barkley, family, and guests. From there we will transition to the Haldan Art Gallery where a special faculty and staff art show will be on display. Guests will then attend a demonstration from the College's culinary students who will be preparing appetizers. The evening culminates with a three-course formal dining experience, including libations and presentations from invited speakers to celebrate 40 years of serving the community through education.

The District is asking for sponsorship and support from the LTCC Foundation in the amount of \$7,500 in order to keep ticket prices at a reasonable level of \$75 and to allow for the formal dinner to include wine and beer.

Recommendation

It is recommended the Foundation Board approve the sponsorship of the June 7th event in the amount of \$7,500 as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Campaign and Support for a 40th Anniversary Commemorative Book

In an effort to recognize the history of the Lake Tahoe Community College's formation, staff is working to create a commemorative hard back book documenting the last 40 years of the District's achievements and accomplishments. This compilation will take into account the experiences and efforts of LTCCD Board President, Mrs. Roberta Mason and LTCCD Board member Dr. Fritz Wenck Jr., founding LTCCD Superintendent/President Dr. Jim Duke, and past Superintendent/President, Dr. Guy Lease.

Staff is requesting sponsorship and support from the LTCC Foundation in the amount of \$10,000 to compile and print the hardbound book in honor of the districts 40th birthday.

Recommendation

It is recommended the Foundation Board approve the sponsorship of a 40th anniversary commemorative book in the amount of \$10,000 as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Gifts and Donations, Dixie Murnane Art Collection

Dixie Murnane was a long-time student of Lake Tahoe Community College's (LTCC) Art Department. In her memory, a scholarship has lovingly been established to benefit LTCC art students that share the same passion as Dixie and her collection of art has been generously donated to LTCC's Art Department.

Consistent with Board policy concerning the acceptance of gifts and donations, the following recommendation is offered:

DONATION:

Item	Qty	Total
Photos	1	\$50
Watercolor	60	\$5,000
Oil Paintings	30	\$3,000
Charcoal Drawing	2	\$100
Printmaking making	103	\$3,000
Pencil Drawing	25	\$1,500
Silk painting	3	\$600
Figure Drawing	25	\$1,500
Pastel Drawing	3	\$250
Total		\$15,000

DONATED TO:

Lake Tahoe Community College
Foundation

DONATED BY:

Mr. Robert Murnane
Mr. David Murnane

Recommendation

It is recommended the Foundation Board accept the gifts and donations as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Gifts and Donations, Art Department Supplies and Materials

Consistent with Board policy concerning the acceptance of gifts and donations, the following recommendation is offered:

DONATION:

Item	Qty	Total
Ceramic slip casting molds	185 pieces	
Raw materials/minerals for glaze making	15 canisters	
Slip/liquid clay	5 gal	
Misc. decorating items for ceramics	Assorted	
Raw minerals for glaze making	3 small bags	
Total Estimated Value of Donation		\$1,000

DONATED TO: Lake Tahoe Community College
Foundation

DONATED BY: Mr. Lowell (Joe) Steele

Recommendation

It is recommended the Foundation Board accept the gifts and donations as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Reinstatement of funds for the Physical Science Scholarship

In December 2011, during a project to clarify the distribution of the Foundation monies, the Physical Science Scholarship in the amount of \$10,544.71 was incorrectly determined to be unrestricted contingency funds.

This \$10,544.71 needs to be re-designated for the Physical Science Scholarship and moved from unrestricted funds to restricted funds.

Recommendation

It is recommended the Foundation Board approve the reinstate \$10,544.71 in unrestricted funds for the Physical Science Scholarship as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval of Membership Nomination, Paul Camacho

The Membership Committee has nominated Paul Camacho to the LTCC Foundation Board of Directors. Paul Camacho moved to South Lake Tahoe with his wife, Ellen, and children, Katie and Chris, in 1994 after purchasing Mission Adjusters. He has an Associate Degree in Risk Management and is a Registered Professional Adjuster. Mr. Camacho is an independent insurance adjuster, and the former president of the Nevada State Claims Association. Presently, he is on the Board of Directors for the Northern Nevada Claims Association and Secretary / Treasurer of the California Association of Independent Insurance Adjusters. Paul is also a member of the St. Joseph Community Land Trust. Mr. Camacho's children both graduated from Lake Tahoe Community College with Associate Degrees and transferred to California State Universities with a seamless transition.

Paul Camacho is a local business owner who is passionate and excited about the LTCC Foundation; he will be a great resource to the Foundation Board and looks forward to enhancing the visibility of the College in our local community.

Recommendation

It is recommended the Foundation Board approve the membership nomination of Paul Camacho as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval to Establish Foundation Subcommittees

1. Bylaws & Membership Subcommittee

In an effort to provide transparency and understanding of current and future responsibilities and characteristics for members of Foundation Board of Directors, staff would like to organize a subcommittee to facilitate the review of the current Foundation Bylaws and membership requirements.

2. Recognition Space Subcommittee

The College has developed and is refining its Facilities Master Plan. As part of the planned renovation of the campus, staff would like to organize a subcommittee to give thought and discussion to the location and design of a recognition space that would highlight individuals, groups, and organizations that contribute to the success of the College and the Foundation.

Recommendation

It is recommended the Foundation Board establish a Bylaws & Membership Subcommittee and a Recognition Space Subcommittee as presented.

LAKE TAHOE COMMUNITY COLLEGE FOUNDATION

CLOSED SESSION REPORTS & FIRST READINGS ACTION ITEMS INFORMATION

DATE: March 19, 2014

TO: Foundation Board

FROM: Superintendent/President

SUBJECT: Consideration of Approval to Fund the 2013/14 Faculty Awards in the Amount of \$2,000

In the 1999/00 academic year, students created a 'Lake Tahoe Community College Student's Choice Award' recognizing the student's favorite faculty and adjunct faculty members. This student driven acknowledgement was active for ten years.

In 2011/12 and 2012/13 academic years, Foundation Board member Bob Cliff generously funded two \$1,000 awards: Faculty of the Year and Teacher of the year, one chosen by faculty of the LTCC and the other chosen by the students, respectively. Each selected faculty member would receive a framed certificate of recognition and \$500. The remaining \$500 would be used by the winning faculty members to support a college program through scholarships, equipment, books, etc.

Staff recommends the Foundation continue to support this award for the 2013/14 academic year in the amount of \$2,000.

Recommendation

It is recommended the Foundation Board fund the 2013/14 Faculty Awards in the amount of \$2,000 as presented.