



OPERATING BUDGET



Lake Tahoe Community College
One College Drive
South Lake Tahoe, CA 96150
(530) 541-4660

Fiscal Year 2012-13

Final Budget Adopted by
Board of Trustees on 9-11-12

OPERATING BUDGET

2012 – 2013

Service Dates

BOARD OF TRUSTEES:	Molly Blann, President	2005-2013
	Dr. Karen Borges, Board Clerk	2007-2014
	Kerry David	1992-2013
	Roberta L. Mason	1974-2013
	Dr. Fritz Wenck	1974-2014
	Alicia Agnew, Student Trustee	2012-2013

BOARD SECRETARY: Kindred Murillo, Ed.D.

BUDGET DEVELOPMENT*: Kindred Murillo, Ed.D., Superintendent / President

Jeff DeFranco, Vice President of Administrative Services

Tom Greene, Ph.D., Vice President of Academic Affairs and Student Services

Aaron McVean, Director of Institutional Research and Planning

Marc Sabella, Director of Fiscal Services

*A special thanks to Fiscal Services staff and President's Council members who assisted with the development of this budget.

Lake Tahoe Community College

One College Drive • South Lake Tahoe, CA 96150 • (530) 541-4660 x219 • www.ltcc.edu

TABLE OF CONTENTS

2012–2013 OPERATING BUDGET

	<u>Page</u>
SECTION 1: Executive Summary	1
• FY 12/13 Budget Executive Summary	2
• Total Revenue, Expenditures & Unrestricted Ending Fund Balance	5
SECTION 2: Assumptions & Goals	6
• Budget Assumptions & Goals	7
SECTION 3: Revenue Assumptions	12
• 2012/13 Unrestricted Revenue Details & Assumptions	13
• 5-Year Revenue Trend (Fund 11 – Unrestricted)	14
• 5-Year Revenue Trend (Fund 12 – Restricted)	19
• Revenue Descriptions	23
SECTION 4: Unrestricted Budget	29
• 3-Year Budget Summary	30
• FY 11/12 Unrestricted vs. FY 12/13 Unrestricted Pie Graph	31
• Revenue and Expenditures – Unrestricted	32
SECTION 5: Restricted Budget	33
• 3-Year Budget Summary	34
• FY 11/12 Restricted vs. FY 12/13 Restricted Pie Graph	35
• Revenue and Expenditures – Restricted	36
SECTION 6: Program Breakdown	37
• Individual Program Budget Details	38
• Program Summaries	43
• Program Definitions	44
SECTION 7: Object Breakdown	46
• Object Detail	47
SECTION 8: Auxiliary Funds	53
• Fund Summary Sheet	54
• Individual Fund Detail	55
• Retiree Benefits Fund Liability Analysis	61
SECTION 9: Staffing Levels	62
• Historical vs. FY 12/13 Staffing Charts	63
• Compensation Trends	64
• Total Compensation Trends	65
SECTION 10: Graphs & Analyses	66
• Full-Time Equivalent Students	67
• Unrestricted Budget Overview	68
• Grant Funds	69
• P2 Deficit Factor Trends	70
• Retirement Incentive Plan Analysis	71

EXECUTIVE SUMMARY

2012/13 OPERATING BUDGET

- FY 12/13 Budget Executive Summary •
- Total Revenue, Expenditures & •
- Unrestricted EFB Graph

SECTION 1

EXECUTIVE SUMMARY—OPERATING BUDGET 2012–2013

The following document outlines the proposed budget for the 2012-2013 fiscal year.

During the past three years, the California Community College system has experienced a total reduction in state funding in the amount of \$809 million. As a result, Lake Tahoe Community College (LTCC) has experienced multiple years of a declining revenue environment. Knowing this, staff built this budget with an intentional effort to “step down” expenditures to better align with the current revenue reality. Although the college leadership made significant reductions, in the current scenario, LTCC continues to utilize \$732,025 in reserves to assist in minimizing the full impact of an uncertain funding outlook.

Staff approached the development of this budget with a goal of moving toward an environment in which college expenditures are aligned with revenues in order to obtain greater financial stability and certainty to assist the college in better supporting the core mission of LTCC. Through the budget

development process two key themes that emerged were the concepts of precision and accuracy. The focus on precision was an effort to go from broad estimates to actual dollar amounts that the staff has projected will be received or expended. The focus on accuracy was to ensure that items that shouldn’t be included in the budget were removed and revenues or expenditures that are likely to happen are correctly reflected in the budget.

Staff is dedicated to creating a budget with precision and accuracy, being as exact as possible in the assumptions about revenues and expenditures to ensure that the LTCC budget correctly reflects what LTCC will likely bring in and what college staff projects as expenditures. In an effort to achieve greater precision in our budgeting, staff has removed some historical buffers and duplicate budgeting that had been included in past budgets. This budget reflects the most current understanding of the college revenue and expense picture for the current fiscal year.

LTCC continues to utilize \$732,025 in reserves to assist in minimizing the full impact of an uncertain funding outlook.

Staff built this budget with an intentional effort to “step down” expenditures to better align with the current revenue reality.

As part of the 2012-2013 budget planning process, through offering a retirement incentive, the college has reduced staffing by 6.58 FTE. This was accomplished through the creation of LTCC’s Retirement Incentive Plan. These retirements will allow the college to save \$1.37 million of operating funds over three fiscal years (see LTCC’s Retirement Incentive under Section 10) by not filling positions or by replacing the openings created by retirements with less costly positions or those that are part time or temporary. Through the hiring of temporary employees, the college is able to hire

new people this year, on a temporary basis, while maintaining flexibility to adjust the college staffing level for the next fiscal year as the budget requires. The current reorganization plan allows college leadership to fulfill the commitment made to lower our staffing levels when the Retirement Incentive Plan was developed. While the Retirement Incentive Plan has helped the college realize significant operational savings during the next three

fiscal years it has also created some one-time costs. This budget includes the creation of a Retiree Benefits Fund (Fund 69) to pay for current retirement incentive costs, future retiree medical obligations (FY 13/14 and FY 14/15), and the past retirement incentive liability the college has been carrying. By using one-time reserves to fund these ongoing costs the college has been able to realize operational savings through the reduction of staffing costs and will realize additional savings in the unrestricted general fund in future fiscal years due to retiree costs being covered out of Fund 69 (see Section 8, Auxiliary Funds).

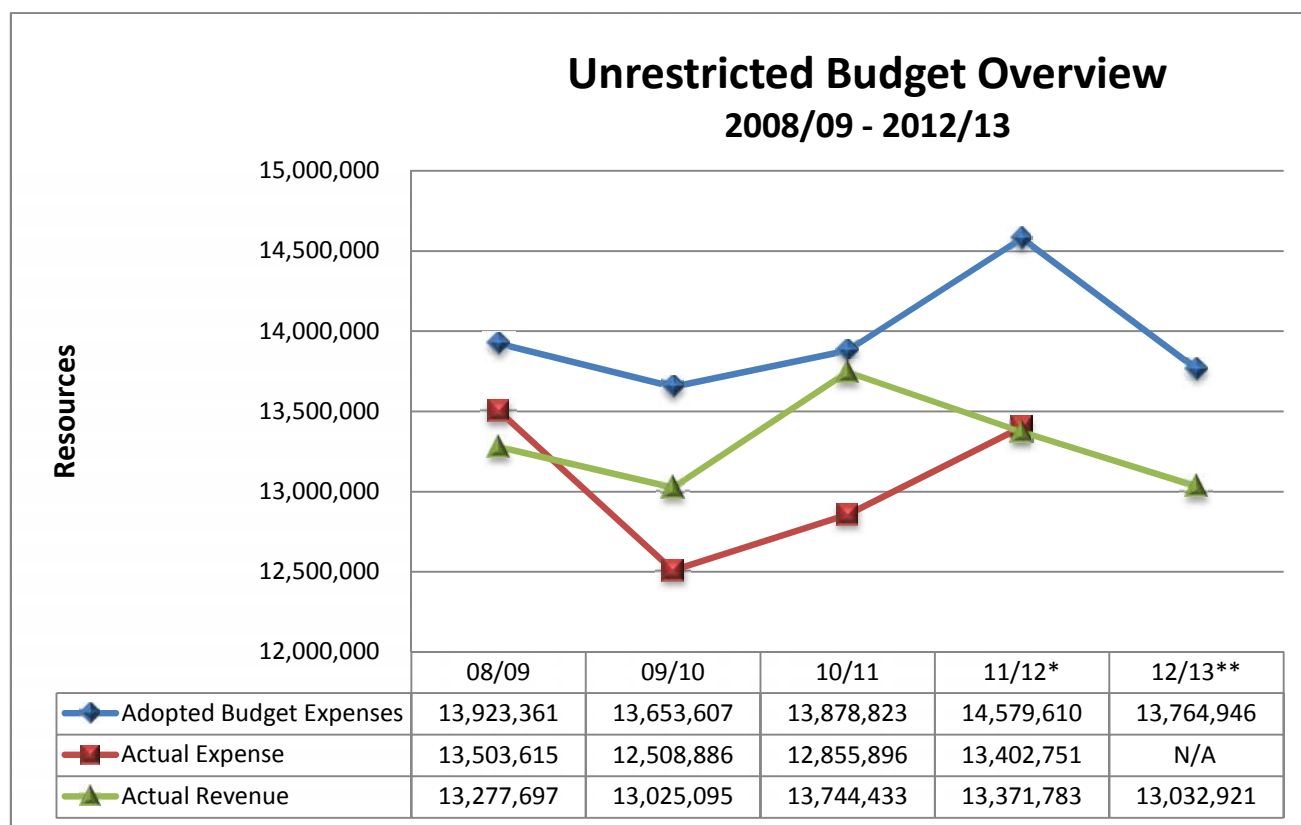
In preparing a budget narrative, it is important to address California Proposition 30, a sales and income tax increase slated to go before voters in November 2012. In an effort to develop conservative estimates, staff built revenue projections under the assumption that Proposition 30 would not pass. If this November tax initiative fails, California community colleges will lose an additional \$338 million in funding. Because the outcome of this initiative will have a significant impact on LTCC current and future years' revenue, it is imperative to keep a careful watch on the outcome. If the measure does not pass LTCC will face future workload reductions of approximately \$632,000 or the equivalent of 135 FTES. This reduction of revenue is included in the current revenue assumptions (see Section 3, Revenue).

The total revenues and expenditures for the fiscal year 2012-2013 are as follows:

	Revenues	Expenditures
Unrestricted	\$ 13,032,921	\$13,764,946
Restricted	\$ 2,533,752	\$ 2,508,441
TOTAL	\$ 15,566,673	\$16,273,387



LTCC's last three fiscal years have had a notable discrepancy between budgeted expenses and actual expenses ranging from approximately \$1,000,000 to \$1,200,000 variance from budgeted expenses to actual expenses (see graph below). The graph illustrates this significant difference between the college's budgeted expenses versus the actual expenses from fiscal years 2009/10 through 2012/13. Through the reductions made and through more precise budgeting, fiscal year 12/13 budgeted levels are back down to 2008/09 budgeted levels. Revenue projections continue to decline for the second straight year, although the fiscal year 12/13 revenue number could increase by approximately \$632,000 if Proposition 30 passes in November. LTCC remains committed to moving from a state-supported model to a state-funded model and continues to work at leveraging additional resources through grants (see an overview of grant revenue in Section 10).



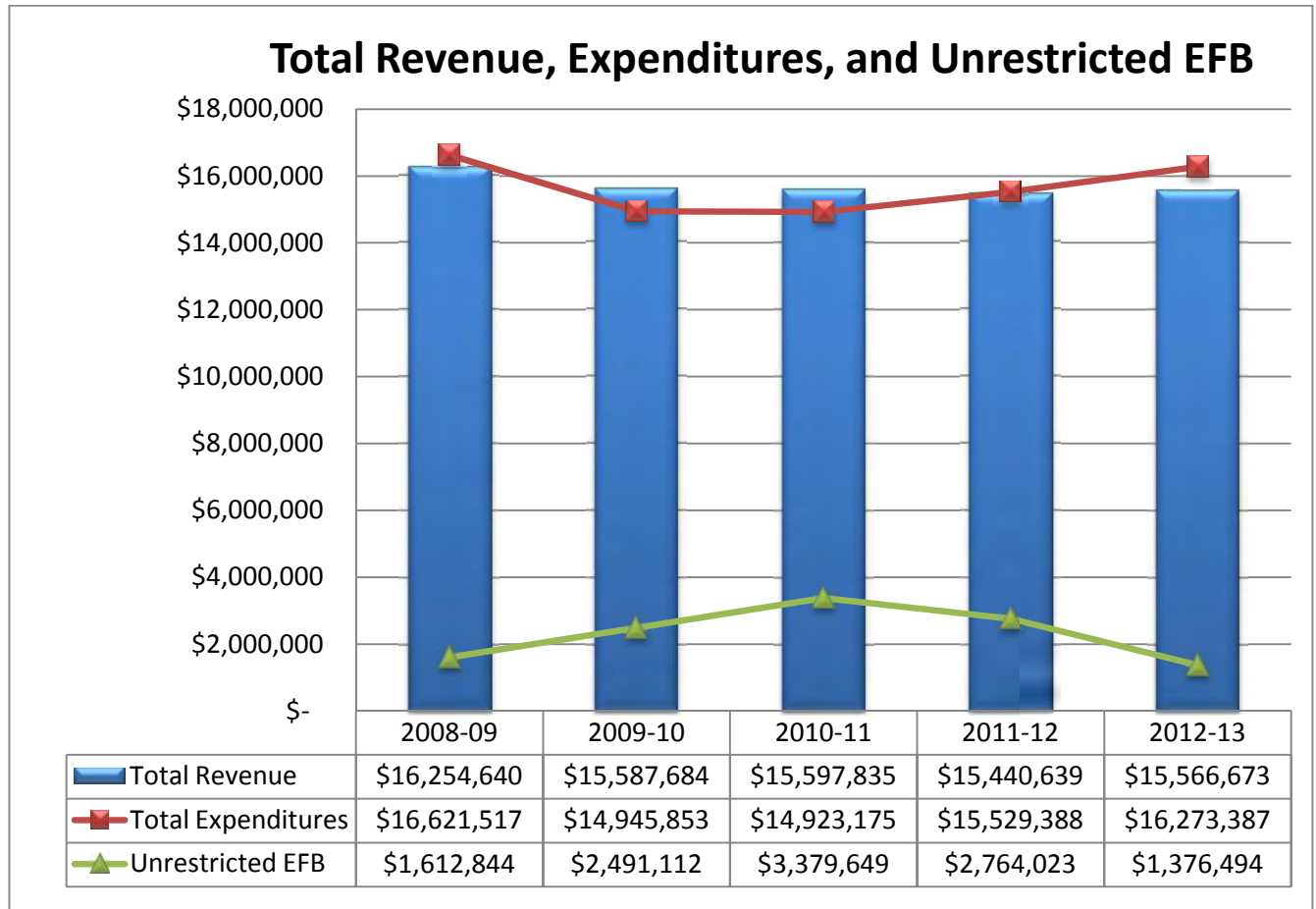
* 11/12 Actuals are Unaudited

** 12/13 is Budget only

A major goal of the budget development process has been to create a budget that more accurately reflects the fiscal outlook, knowing that it does not benefit students and the college if the organization does not have a true picture of the budget when making decisions. Although LTCC has been required to make reductions, staff has attempted to do so while continuing to meet the core mission and positioning the college to serve the students and the community now and into the future.

The graph illustrates this significant difference between the college's budgeted expenses versus the actual expenses from fiscal years 2009/10 through 2012/13.

REVENUE , EXPENDITURES & UNRESTRICTED EFB



The graph above documents total revenue and total expenditures for fiscal years 2008/09-2012/13. In addition, it illustrates what is happening to the college's unrestricted ending fund balance. The college is currently projecting, for the second year in a row, a decreasing ending fund balance. This is because this year, the college has been using one-time resources to help step down our budget. Additionally, the college has committed to using some one-time resources for some one-time expenses including paying down retirement liability.

ASSUMPTIONS & GOALS

2012/13 OPERATING BUDGET

Budget Assumptions & Goals •

SECTION 2

BUDGET ASSUMPTIONS AND GOALS

Date: September 11, 2012

Presented by: Dr. Kindred Murillo, Superintendent/President, Jeff DeFranco, Vice-President-AS

The State of California Budget Act: On June 15, 2012, for the second year in a row, the State of California Legislature approved a budget bill before the deadline that is set in law. Also for the second year in a row, the approved budget incorporates funding cuts if state revenues fail to meet projections. The 2012-13 Budget Act also known as AB 1464, balances a budget deficit of \$15.7 billion that was identified in the May Revision. The budget relies on voter approval of Proposition 30, “Temporary Taxes to Fund Education & Guaranteed Local Public Safety Funding” sponsored by Governor Brown. For all public education, successful passage of the tax bill will keep the budget primarily at the previous year’s levels with an overall Proposition 98 increase of \$2.9 billion. Assuming the passage of the tax initiative, state General Fund expenditures will total \$91.3 billion, which represents a \$4 billion increase in expenditures from fiscal year 2011-12 or an increase of approximately 4.6%, but still equates to an \$11 billion decrease from the 2007-08 fiscal year (or a reduction of 10.75%). The budget includes \$6 billion in new revenues, \$2.5 billion in transfer and cash deferral solutions, and expenditure reductions of \$8.1 billion, leaving a difference in resources and expenditures of \$948 million for a General Fund reserve. There will be no change to categorical program funding. Districts will also receive \$28 per FTES through the approval of a new mandated costs block grant. Irrespective of the outcome of the November vote, cash deferrals imposed by the state are increased for community colleges from the previous fiscal year.

If the tax initiative fails the State will not realize the \$6 billion in new revenues budgeted and this amount will become a mid-year reduction primarily affecting public education (\$5.4 billion of the total would be cut from K-14 schools). Community colleges would lose approximately \$210 million in new funding through Proposition 98. In addition, the base funding cut will result in a “workload reduction” of approximately 7.5% from last year’s budget, or approximately \$338.6 million.

2012/13 District Final Budget: The District Tentative Budget was adopted on-time by the Board of Trustees on June 26, 2012. The Final Budget is based upon principles that are tied to unit planning, program review, and the strategic plan of LTCC. This document will be reviewed and recommended by College Council before it is presented to the Board of Trustees at a public meeting. This document was prepared with revenue and expenditure assumptions that are based on the most current information from the Chancellor’s Office.

The budget goals and assumptions used to complete the final 2012/13 District budget are listed below:

REVENUE ASSUMPTIONS

- 1. Base Revenue and Apportionment:** Using the projections and scenarios provided by the California College League of California and the Chancellor’s Office, the district has developed its final budget based on 1,684.44 credit funded FTES and 62.05 non-credit funded FTES (total 1746.49 FTES).

Potential Impact – The final budget assumes Proposition 30 sponsored by the Governor will *fail* in November. If this does indeed happen, the district could incur a workload reduction of 135.91 FTES to a revised funding base of 1,746.49 FTES, resulting in a revenue loss of approximately \$632,575. This would reduce the net apportionment revenue from the current year funding level to a projected level of \$11,963,022.

2. **Cost of Living Adjustment (COLA):** As has been the case the last several years, there will be no COLA in the current budget.

Potential Impact – The district is experiencing increased costs to staffing, health and welfare benefits and any items tied to the cost of increasing commodities pricing. With state budgets continuing to pass with no COLA, and categorical revenues being reduced over the past several years, the district will continue to look for other non-apportionment revenue streams to continue to provide a high level of service to our students and community.

3. **Revenue Triggers:** As mentioned above, the state budget revenue solutions depend on the passage of Proposition 30 in November. It is estimated that this tax initiative would raise \$6 billion in temporary tax revenues for the state in 2012/13. The Proposition 98 guarantee would increase by \$2.9 billion. The sales tax rate would increase by 0.5% and there would be an increase in personal income taxes to state filers above \$250,000 for the next five years if the initiative passes. If the ballot measure fails however, mid-year budget reductions will be enacted that will affect K-14 education in an amount of about \$5.4 billion.

Potential Impact – As was the case in the past fiscal year, our district is facing the possibility of revenue funding cuts. Based on a calculation from the Community College League of California released in June, 2012 the posted budget simulation issued for our district projected a net apportionment cut of \$632,575 in the form of a 7.5% workload reduction if the tax package fails in November. It also calculates a 135.91 reduction to our FTES funding base primarily coming from reduced credit FTES. Projected course offerings have already been partially reduced in anticipation of the whole workload reduction.

4. **Growth/Restoration:** If the ballot measure passes \$50 million will be allocated for growth/restoration.

Potential Impact – If the ballot measure passes LTCC may receive up to \$124,000 of restoration funding.

5. **Beginning Fund Balance:** The pre-audit projection for the 2012/13 total (unrestricted and restricted general fund) beginning fund balance is \$3,117,857 based upon end of year actual reports for revenues and expenditures reported on the 4th quarter CCFS-311Q, completed on August 15, 2012. The unrestricted ending fund balance is projected to be \$2,764,023 and the restricted ending fund balance is projected to be \$353,834 for the fiscal year ended 2011/12. The actual total beginning fund balance was \$3,206,605 in the 2011/12 year.

Potential Impact – This projection is close to being a final number as it can only change based upon audited field work and report. The projected beginning fund balance contains the balances of all reserves currently being carried into the new fiscal year such as the unrestricted 10% BOT Contingency Reserve and a Reserve for One-Time Investments. The budget assumes the use of certain unrestricted reserves from the previous fiscal year to balance the final budgeted expenses over income of \$732,025. This will affect the ending fund balance at the end of the 2012/13 fiscal

year as one-time funds are used during the year. The projected ending fund balance at the end of fiscal year 2012/13 is \$1,376,494.

6. **Cash Deferrals:** The Governor's proposed budget will include the implementation of programmatic cuts to K-14 education if the tax initiative in November fails. If the tax initiative passes, funding to community colleges increases by \$218.3 million to partially restore apportionment funding that has been previously deferred. Furthermore, there would be a \$109.4 million backfill for revenues lost with the enrollment fee increase to students in the current fiscal year. The total amount of current inter-year funding deferrals is \$961 million.

Potential Impact – It is not clear how the proposed cuts or restorations will be structured in terms of cash deferrals at this time. In the current fiscal year, per a letter from Dan Troy of the Chancellor's Office to all of the community colleges an additional \$30 million cash deferral could take place this year due to the State's cash flow issues. This additional deferral would push the district's cash flow situation from a projected slight deficit in June 2013 to a deficit close to \$500,000. The district may have to seek short-term loan vehicles to offset this potential deficit. The State Committee on Budget and Fiscal Review suggests that all districts set up contingency plan for any further cash deferrals.

7. **Property Taxes, Enrollment Fees and Deficient Coefficient:** It is not known at this time if property taxes, enrollment fees, and other state revenues will fall short of state projections. An estimated deficit coefficient will be included in the final budget in order to anticipate a shortfall in state apportionment revenues.

Potential Impact – The deficit coefficient per the Second Principal Apportionment (P2) Exhibit C for the 2011/12 year (which is the latest document to list the deficit coefficient from the Chancellor's Office on 6/20/12) is .9765056% which equates to \$295,351 for the district. This amount was deemed to be too high for the calculation of net apportionment revenues. The district will be using an average of deficit coefficients from the previous five fiscal years for the final budget. The average of the 5 years calls for a deduction of 1.23% or \$154,624. The deficit coefficient could increase again if the state determines that there is a shortfall to property tax collections or a decrease is realized to student enrollment fees.

8. **Lottery:** The last lottery revenue projection from the California Department of Education was July 3, 2012. A projected rate of \$122 per FTES unrestricted (\$117 rate in 11/12 year) and \$27.50 per FTES for Proposition 20 (\$23 rate in 10/11 year) was stated in the letter for the 2012/13 fiscal year from the California Department of Education and are used in the Final Budget.

Potential Impact – If the district receives a workload reduction to 1747 funded FTES from 1882 funded FTES currently in the 2012/13 year, then lottery funds will be reduced as the higher, current FTES amount is used in the calculation of payout of lottery funds. This revenue source has traditionally been calculated at a conservative level and the actual revenues have exceeded budget in each of the past three years. Any reduction to funded FTES will hurt lottery proceeds which will have an adverse impact on both unrestricted and restricted funds.

9. **Forest Reserve Fund:** This federal funding is provided to districts located in rural forested counties in California. The funds come from 25% of the revenues collected from timber sales, grazing, recreation and land uses to states in which national forest lands are located. The budget amount for the current fiscal year is based upon projections from EDCOE. The actual amount could decrease to a low of near \$25,000 in the next year due to federal cut-backs and program decreases and eliminations.

Potential Impact – The loss of funding of this fund will obviously hurt the district over the next several years as a unique, federal non-apportionment and unrestricted funding decreases significantly. The 2012/13 amount is budgeted lower than 2011/12 but the amount could actually come in much lower if the Federal government greatly reduces the program.

- 10. Categorical Funding:** There are no further anticipated cuts to categorical funding for the current fiscal year. Flexibility provisions have been extended allowing districts to move funding from most categorical areas to other categorical due to previous reductions.
- 11. Interest/Dividends:** Any investment income for the district will continue to be earned at a very low rate. Interest rates will probably not see any significant increase over the fiscal year as the Federal Reserve has vowed to keep the Federal funds rate (which has an effect on Treasury prices which affects short-term payouts by banks and lending institutions) at historical low percentages through the calendar year 2015 now.
- 12. Good Neighbor Policy:** The State of Nevada has eliminated the Good Neighbor Policy with the neighboring states that will adversely affect our funding in this category. However, the policy includes a “grandfather clause” for certain existing full-time students. Historically, the amount the district has received has ranged from \$64,000 in fiscal year 2011/12 to \$94,000 in fiscal year 2008/09. The amount has decreased in each of the last five years. The district is estimating \$60,000 in GNP revenues for fiscal year 2012/13 from projections and trends provided by the Admissions and Records Department. The “Good Neighbor” fee increases to double the resident rate (\$62) in FY 2012/13.

EXPENDITURE ASSUMPTIONS

- 1. Salary Schedule Increases:** The 2012/13 budget does not include projected increases to 2011-12 salary schedules.
- 2. Step and Column Increases:** The College will fund annual step and column increases. The amount for 2012/13 year is estimated at \$150,000 for all part-time and full-time employees.
- 3. Health and Welfare Benefits:** The district will continue to pay for the increase in cost to medical insurance premiums. The budgeted cost of health and welfare per employee was \$16,655 in fiscal year 11/12. The cost is projected to increase to \$16,950 per employee, however total budgeted health and welfare decreased by \$165,660 year over year due to a reduction to benefit reserves, a reduced number of benefited staff positions and the payment of retiree medical benefits out of Fund 69.
- 4. Title III Grant:** The Title III Grant from the U.S. Department of Education is in the final year of a five program and will provide \$400,000 towards the ongoing costs of converting to a Datatel ERP computer operating system.
- 5. CalPERS/CalSTRS & SUI Rates:** The CalPERS rate increased from a 10/11 rate of 10.92% to a projected rate of 11.42% in 2012/13. The CalSTRS rate stayed the same year over year at 8.25% (rates increase to 9.71% for a reduced workload program). State unemployment insurance rates decreased slightly for all community college districts (the rate going from 1.61% to 1.1%). Worker’s Compensation rates increased slightly from 1.47% to 1.54%.

6. **Unpaid Furloughs:** As a result of the current economic crisis, the college will once again offer voluntary unpaid furloughs to all regular full-time and part-time personnel.
7. **Insurance:** Premiums for most insurance areas increased very slightly from fiscal year 2011/12 to the current budget year as the total insured value moved from \$50 million to just over \$51 million for the 2012/13 fiscal year. General liability increased from a 10/11 premium of \$53,593 to \$53,658. Property insurance also slightly increased where the premium went from \$19,050 to \$19,399. Student accident insurance premiums increased the most of all insurances as the increase went up by a projected 10% year over year. Excess liability decreased from \$4,979 to \$4,683.
8. **Scheduled Maintenance/Instructional Equipment:** There has been no state funding for scheduled maintenance projects or instructional equipment for the past three years. The district has been forced to minimize expenditures for these projects or will be forced to use equipment and capital outlay reserves to fund any expenditure in the future.
9. **Long-term Liabilities:** Load banking, vacation accrual, retiree benefits and early retirement incentives have all increased in the past three years.

RESERVES ASSUMPTIONS

1. **Unrestricted Contingency Reserve:** The Board Designated Contingency reserve will be set at 10% of proposed unrestricted expenditures for the new budget fiscal year or \$1,376,494. This amount may change due to reserves needed for unbudgeted operation expenses or any unanticipated cuts to apportionment funding in the 2012/13 fiscal year.
2. **Unrestricted Operating “Rainy Day” Reserve:** This reserve came into existence in FY 2010-11 when the district was repaid its 2/3 portion of the 09/10 workload reduction and at the same time received an increase to state apportionment revenues over budget in 10/11. The full “Rainy Day” reserve will be exhausted at the beginning of the 2012/13 fiscal year to balance the final budget.
3. **Restricted Bookstore Reserve:** This reserve is made up of the net cash (equity) from the dissolution of the book store under the district’s management plus some additional commissions paid from Barnes & Noble into this reserve account during the early part of the 10/11 fiscal year. The balance is \$301,194. This reserve will be transferred into the Retiree Benefits Fund to fund the payments to the early retirees who declared during the final budget process.
4. **Retirement Reserve:** This reserve is made up of certain unrestricted one-time reserves and will be transferred into Fund 69 upon adoption of the budget to fund the payments to the early retirees who declared during the final budget process. The resources, once transferred to Fund 69, will be used to pay for current retirement incentive costs, future retiree medical obligations (FY 13/14 and FY 14/15), and the past retirement incentive liability that the college has been carrying.
5. **One-Time Investment Reserve:** This reserve balance is \$201,090 and is made up of certain unrestricted amounts set aside in the unrestricted general fund to upgrade technology infrastructure for the college and to fund potential startup instructional programs in the upcoming fiscal year. This reserve will be available to make decisions about possible one-time investments once the outcome of the November election is known and the college has greater certainty about its revenue situation.

REVENUE ASSUMPTIONS

2012/13 OPERATING BUDGET

- 2012/13 Unrestricted •
Revenue Details & Assumptions
- 5-Year Revenue Trend – Unrestricted •
- 5-Year Revenue Trend – Restricted •
- Revenue Descriptions •

SECTION 3

Fund 11**UNRESTRICTED BUDGETED REVENUES****Final 2012-13 Budget**

<u>Account</u>	<u>Description</u>	<u>Amount</u>	<u>Assumptions</u>
8110	Forest Reserve Fund	52,795	Per letter from County
8151	Higher Education Act - Pell	1,300	Historical trends
8152	Higher Education Act - SEOG	1,475	Historical trends
8197	Child Development Training Consort.	1,294	Historical trends
8611	State General Apportionment	7,432,780	Includes workload reduction (\$632,575) & 1.23% Deficit Factor (\$154,624)
8614	Enrollment Fee Waiver Admin.	9,313	Based on FY 11-12 actual
8616	Part-time Faculty Compensation	36,550	Based on FY 11-12 actual
8655	Part-time Faculty Office Hours	1,745	Chancellor's Office Apportionment Schedule 7/18/12
8671	Homeowners Property Tax Relief	40,000	Historical trends
8672	Timber Yield Tax	100	Historical trends
8681	Lottery Revenue	230,580	\$122 x 1890 per Chancellor's Office memo July 20, 2012
8682	State Mandated Costs	52,920	\$28 x 1890 per 2012-2013 Budget Workshop August 2, 2012
8811	Tax Allocation, Secured Roll	3,732,853	Based on number from Chancellor's Office (12-13 Budget Workshop 8/2/12)
8812	Tax Allocation, Supplemental	3,000	Based on number from Chancellor's Office (12-13 Budget Workshop 8/2/12)
8813	Tax Allocation, Unsecured Roll	75,000	Based on number from Chancellor's Office (12-13 Budget Workshop 8/2/12)
8816	Tax Allocation, Prior Years	1,000	Based on number from Chancellor's Office (12-13 Budget Workshop 8/2/12)
8830	Contracted Services	50,000	Barnes & Noble minimum number per contract and historical trends
8841	Ticket Sales	15,000	Historical trends and input from Instruction Office
8842	Copy & Printing Sales	7,000	Historical trends
8847	Sales - Food	500	Historical trends
8850	Rentals and Leases	12,900	Historical trends and known rentals
8860	Interest	6,500	Historical trends
8870	Community Education Fees	80,000	Per input from Community Ed & VP AA&SS
8871	Child Development Services	23,000	Historical trends
8872	Fitness Education Center Fees	30,000	Historical trends
8873	Field Trip Fees	2,500	Historical trends
8874	Student Enrollment Fees	618,289	Based on number from Chancellor's Office (12-13 Budget Workshop 8/2/12)
8875	Facilities Fees	10,000	Historical trends
8877	Student Material Fees	102,575	Historical trends
8879	Transcript Fees	10,000	Historical trends
8880	Non-Resident Tuition	260,000	Per Admissions & Records
8881	Good Neighbor Policy Fee	60,000	Per Admissions & Records
8885	Course Fees	4,000	Historical trends
8893	Parking Fines	700	Historical trends
8894	Library Fines	2,000	Historical trends
8899	Miscellaneous Income	10,000	Historical trends
8983	Transfers-In, Other	55,252	Staffing contribution from Foundation per revised staffing agreements
TOTAL		\$ 13,032,921	

UNRESTRICTED REVENUES (FUND #11) 5-YEAR TRENDS

	2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
STATE SOURCES (APPORTIONMENT):					
8611 State General Apportionment					
Base 1890 (below); Use: Cr = \$4565; NC = \$2745/\$3232	12,190,485	12,116,378	12,603,157	12,321,733	11,963,022
Growth - None. (Final year of restoration 2009)	371,400	-	-	-	-
Less: Taxes (Obj #8671-8816)	(3,789,735)	(3,624,610)	(3,394,861)	(3,352,826)	(3,851,953)
Less: Student Enrollment Fees & Good Neighbor Policy	(591,920)	(699,955)	(589,524)	(775,874)	(678,289)
Base comes from 8/2/12 Budget Workshop					
LOCAL SOURCES (APPORTIONMENT):					
8671 Homeowners Property Tax Relief	40,292	41,564	41,102	40,998	40,000
8672 Timber Yield Tax	115	18	22	88	100
8811 Tax Allocation, Secured Roll	3,449,386	3,434,307	3,253,066	3,237,829	3,732,853
Estimate based on 2012/13 ACBO Workshop					
8812 Tax Allocation, Supplemental	65,784	66,857	17,588	2,868	3,000
8813 Tax Allocation, Unsecured Roll	86,738	79,964	76,243	70,256	75,000
8816 Tax Allocation, Prior Years	147,420	1,900	6,840	787	1,000
8874 Student Enrollment Fees	521,107	618,981	522,386	711,826	618,289
\$31/unit, credit FTES					
Estimate based on 2012/13 ACBO Workshop					
8881 Good Neighbor Policy Fee	97,503	80,974	67,138	64,048	60,000
\$62/unit in lieu of enrollment					
APPORTIONMENT WITH DEDUCTIONS FOR TAXES/ENROLLMENT	12,588,575	12,116,378	12,603,157	12,321,733	11,963,022

		2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
NON-APPORTIONMENT UNRESTRICTED FUNDS:						
FEDERAL SOURCES:						
8110	Forest Reserve Fund Estimate per Contract	80,704	77,866	78,452	58,052	52,795
8151	Higher Education Act - Pell Admin. allowance only	1,755	2,730	3,705	4,645	1,300
8152	Higher Education Act - SEOG Admin. allowance only	1,476	1,521	1,476	-	1,475
8197	Child Development Training Consortium Admin. allowance only	1,322	1,898	1,350	559	1,294
Subtotal Federal Sources (Non-apportionment)		85,257	84,015	84,983	63,256	56,864
STATE SOURCES:						
8614	Enrollment Fee Waiver Administration At 11/12 Funding Level	4,347	5,163	7,573	9,384	9,313
8616	Part-time Faculty Compensation Per System Office Apportionment Schedule	74,857	36,550	36,550	36,550	36,550
8652	Scheduled Maintenance	-	-	-	-	-
8655	Part-Time Faculty Office Hours Per System Office Apportionment Schedule	4,460	1,728	1,716	1,745	1,745
8681	Lottery Revenue (Unrestricted) Calculation: \$122 per FTES x 1890 FTES Additional Lottery Funds are in Restricted Revenue	159,019	212,859	277,233	231,156	230,580
8682	State Mandated Costs Calculation: \$28 per FTES x 1890 FTES Estimate per ACBO Budget Workshop	-	-	36,559	56,410	52,920
Subtotal, State Sources (Non-apportionment)		242,683	256,300	359,631	335,245	331,108

		2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
LOCAL SOURCES:						
8820	Contrib, Gifts, Grants, Endowment TPNS First Five Award	650	-	2,500	18,674	-
8830	Contract Services Bookstore Commissions - B&N		34,172	54,548	51,825	50,000
8841	Ticket Sales Based upon Instruction's projection of workload	11,818	14,441	23,206	19,227	15,000
8842	Copy & Printing sales Library coin op machines	8,871	9,275	8,679	8,072	7,000
8847	Sales of Food Culinary Food Sales			2,602	393	500
8850	Rentals and Leases Outside use of LTCC facilities	12,731	10,288	21,775	27,745	12,900
8860	Interest Estimate based upon last 3 years	24,243	5,365	6,686	6,597	6,500
8870	Community Education Fees Previously in object code #8872 with FEC fees					80,000
8871	Child Development Services TPNS monthly fees	16,839	25,180	24,480	24,410	23,000
8872	Fitness Education Center Fees Starting 12/13, only FEC fees recorded this object	55,094	54,509	25,524	64,762	30,000
8873	Field Trip Fees	2,425	3,018	1,175	2,690	2,500
8875	Facilities Fees Off Campus PE/WLD facilities	18,036	11,881	9,930	5,728	10,000
8877	Student Material Fees	90,653	89,895	85,448	85,176	102,575

		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
		Audited	Audited	Audited		Final
		Actuals	Actuals	Actuals	Actuals	Budget
8879	Transcript Fees Based on estimated FTES	8,777	11,447	10,990	10,953	10,000
8880	Non-Resident Tuition	145,612	224,053	283,541	302,914	260,000
8885	Course Fees Starting in 12/13 year, combines audit and challenge	80	2,810	2,769	2,993	4,000
8887	Course Challenge Exam Fees Combined in object code #8885 above in 12/13	949	2,207	3,655	1,080	
8891	Expired Warrants	3,494	2,387	-	(868)	-
8893	Parking Fines Estimate based upon actuals	825	1,050	950	970	700
8894	Library Fines Estimate based upon actuals	1,392	1,902	2,324	2,691	2,000
8899	Miscellaneous Income Miscellaneous receipts	19,654	22,626	49,461	9,231	10,000
8912	Sale of Equipment/Supplies Usually on disposal of larger amounts of items			6,850		
8981	Transfers-In Interfund	126,607	265,861	23,422	46,360	-
8983	Transfers-In, Other	62,103	40,619	55,120	85,277	55,252
	Subtotal, Local Sources (Non-apportionment)	610,853	832,986	705,635	776,900	681,927
	NON-APPORTIONMENT UNRESTRICTED FUNDS	938,793	1,173,301	1,150,249	1,175,401	1,069,899

	2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
APPORTIONMENT WITH DEDUCTIONS FOR TAXES/ENROLLMENT	12,588,575	12,116,378	12,603,157	12,321,733	11,963,022
NON-APPORTIONMENT UNRESTRICTED FUNDS	938,793	1,173,301	1,150,249	1,175,401	1,069,899
TOTAL REVENUE, UNRESTRICTED SOURCES	13,527,368	13,289,679	13,753,406	13,497,134	13,032,921
BEGINNING FUND BALANCE	1,751,053	1,597,821	2,491,112	2,794,991	2,764,023
9790 Beginning Unrestricted Fund Balance Audited Beginning Fund Balance before 2012/13					
TOTAL, REVENUE & BEGINNING FUND BALANCE	15,278,421	14,887,500	16,244,518	16,292,125	15,796,944

RESTRICTED REVENUES (FUND #12) 5-YEAR TRENDS

		2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
FEDERAL SOURCES:						
8121	Title III	400,000	400,000	400,000	324,057	420,000
8122	TRIO Grants			143,939	235,535	813,606
8123	Higher Education Act - CWSP Includes admin. allow. (\$1,125)	25,841	32,777	26,125	40,598	41,959
8124	TRIO TS Grant Program #7019/See Object #8122				170,000	
8140	TANF (Federal Share) Balanced to expenditures Program #7027	26,125	42,462	24,366	24,447	23,225
8160	Veterans Education Estimated allocation	189	256	340	288	400
8171	Vocational Education Act (VTEA) Balanced to labor expenditures Program #7011	96,664	196,171	150,943	116,067	108,846
8175	Tech.Pre. (Career Transitions) Balanced to expenditures Program #7017	81,405	67,750	69,708	46,970	48,899
8190	ARRA Federal Funds to offset categorical expend. reductions	(12,070)	59,451	6,746	-	
8197	Child Development Training Consort. Admin only - Program #7015	1,322	1,898	1,350	0	1,294
Subtotal Federal Sources		619,476	800,765	823,517	957,962	1,458,229

			2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
STATE SOURCES:							
8612	Basic Skills						
	Current Year		100,000	90,000	73,210	89,270	90,000
	Year 1		32,616	38,516	-	-	21,942
	Program #7025/Source #25x						
8621	Extended Opport. Prog. & Serv.		143,703	89,703	108,595	111,899	103,000
	Balanced to expenditures						
	Programs #7021,7022,7023						
8622	Coop Agencies Resources for Ed		12,490	8,568	11,116	11,116	10,488
	Balanced to expenditures						
	Program #7020						
8623	Disabled Student Prog. & Serv.		446,798	228,000	242,217	224,775	211,047
	Balanced to expenditures			13,340			
	Programs #7024 & 7034		-	4,328	7,770		
8625	CalWORKS		57,579	69,380	79,757	76,294	75,270
	Balanced to expenditures - Prg #7028						
8627	Board Financial Assist. Prog.		107,098	86,600	86,863	140,035	138,192
	Balanced to expenditures - Prg #7035		5,439	16,145	23,857		
8628	Matriculation (Credit)		178,264	93,258	88,553	88,497	88,048
	Balanced to expenditures			14,736			
	Program #7050						
8629	Matriculation (Non-Credit)		16,923	10,470	11,655	11,655	11,655
	Balanced to expenditures			9,817			
	Program #7051						
8630	Faculty/Staff Development		-	-	-	-	-
	Program #7055						
8631	Faculty/Staff Diversity		8,433	3,700	3,702	3,702	3,700
	Balanced to expenditures - Prg #7054						

		2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
8632	Telecomm. & Tech. Infrastr. No funding at this time. TTIP Carryover - Program #7052	167,064 28,836	14,000 18,678	- 8,448		
8633	Instructional Equipment State share 3:1 for equipment Program #7045 Year 1 Year 2	100,000 4,000 14,659	- 1,002 -	- - -		
8634	Instr-Equipment (One-Time)	25,000	-	-		
8635	Foster Care Education Balanced to expenditures Program #7040	90,201	125,330	112,559	120,819	116,181
8654	Folsom Lake SB70 Grant Carryover Previously Obj # 8664/Program #7075	60,370	52,717	40,906	26,029	53,000 66,000
8660	CAHSEE Grant Current Year Year 1 Year 2 Program #7073	380,862 - -	120,000 200,000 100,000	- - -		
8681	Lottery Revenue Unrestricted Program # 7032 Restricted Program # 7033	25,604	31,120	43,394	50,090	52,000
Subtotal, State Sources		2,005,939	1,439,408	942,602	954,181	1,040,523

		2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Actuals	2012-2013 Final Budget
LOCAL SOURCES:						
8821	ARC Collaborative Grant Program #7074	32,631	15,000	-	-	-
8876	Health Fees \$3/quarter per student	30,030	26,514	21,188	19,340	20,000
8884	Student Representation Fees \$1/student/term	9,035	6,318	9,124	6,132	6,000
8897	North/Far North Training Program #7016	16,510	10,000	8,000	5,850	8,000
	Subtotal, Local Sources	88,206	57,832	38,312	31,322	34,000
TOTAL REVENUE, RESTRICTED SOURCES		2,713,621	2,298,005	1,804,431	1,943,465	2,532,752
BEGINNING FUND BALANCE:						
9750	Beginning Restricted Fund Balance	1,438				
	10-9750-0000-0000-00-000	176,216	-	-	-	-
	Declining Enrollment Reserve Carryover	307,865	-	-	-	-
	FKCE Reserve	12,000	1,500	-	-	-
	Basic Skills Reserve	10,163	10,518	-	-	-
	Revolving Cash/Future Hires	-	10,000	116,679	116,679	-
	Equipment Acquisition Reserve (Art)	-	1,610	-	-	-
	Equipment Replacement	-	1,291	746	1,351	1,256
	Bookstore Reserve	-	298,969	300,708	301,194	301,194
	TRIO	-	-	15,600	15,600	17,054
	Other Miscellaneous Reserves	-	-	-	-	34,329
	Accreditation Visit Reserve	-	5,000	5,000	-	-
	Subtotal, Beginning Fund Balance	507,682	328,888	438,733	434,824	353,833
TOTAL, REVENUE & BEGINNING FUND BALANCE		3,221,303	2,626,893	2,243,164	2,378,289	2,886,585

Note: This schedule includes amounts from Other Financing Sources such as Interfund Transfers and Other Transfers which are not included in other budget schedules within this report.

REVENUE DESCRIPTIONS

FEDERAL REVENUE

Forest Reserve Funds: The proceeds from logging and grazing activities on federal forest land are apportioned to schools and colleges through the County Superintendent of Schools. In El Dorado County, the apportionment is based on average daily attendance. The current agreement for distributing a share of these funds to schools is sunseting and the revenue is projected to decrease slightly from prior fiscal years.

Higher Education Act (Title IV): (2012/13 funds for direct aid to students are located in the Student Financial Aid Fund)

PELL: Basic Education Opportunity Grant: The program provides need-based funds to low income undergraduate and some postgraduate students. Financial need is determined by the U.S.D.O.E. using a standard formula, established by Congress and based on several family-related criteria. The maximum grant for the 11/12 year was \$5,550 and does not have to be repaid like a loan.

SEOG: Supplemental Educational Opportunity Grant: Provides additional grant-in-aid funds to students meeting specific criteria. Requires a 25% District contribution unless the District receives a Title III waiver (waiver in place for 2012/13). The District is reimbursed 5% for incurred administrative costs.

FWS: Federal Work Study (formerly College Work-Study Program): Provides funds for eligible students to work both on and off campus. The ON CAMPUS program requires the District pay 25% of the wages of the student workers and the federal government pays 75%. Title III waiver negates this match in 2012/13. The District is reimbursed 5% for administration of the program.

Section 231 Grant: Federal grant (Adult Education and Family Literacy Act) administered by the California Department of Education directed to non-credit ESL instruction and services. The District has not participated in this type of grant the past several years and will not participate in this grant in 2012/13.

English Literacy & Civics Education Grant: Federal grant (Adult Education and Family Literacy Act) administered by the California Department of Education directed to English instruction and services to help students interact more effectively in the community and prepare for citizenship. *The District will not participate in this grant in 2012/13.*

Transitional Assistance to Needy Families (TANF): Federal share of Welfare Reform funds to provide financial assistance and employment services for TANF recipients.

Veterans Education: Federal funds for processing enrollment for veterans.

Vocational and Technology Education Act (VTEA): Provides funds for supervising and operating primarily new and/or improved occupational programs with special emphasis on targeted student populations.

Title III, CTE Transitions (formerly Tech-Prep): Federally funded program designed to provide linkages between high school and community college vocational programs.

Title III: Federally funded program designed to provide funds to evaluate, enhance and redesign curriculum systems that serve as gateways for the students.

Child Development Training Consortium (CDTC): Funding to administer training funds to qualifying ECE students.

Forest Reserve Fund: Provides funding to districts located in rural forested counties in California. The funds come from 25% of the revenues collected from timber sales, grazing, recreation and land uses to states in which national forest lands are located.

TRIO Grants: Funds awarded through a grant competition to institutions of higher education to provide opportunities for academic development, assist students with basic requirements and to motivate students toward the completion of a postsecondary education. *The district will participate in three different TRIO grants for the 2012/13 fiscal year.*

American Recovery and Reinvestment Act (ARRA): Unrestricted state stabilization funding to allow districts to partially mitigate the deep cuts that categorical programs experienced through the state budget cuts. *There is no ARRA funding for the 2012/13 fiscal year.*

STATE REVENUE:

General Apportionment: Estimate 1,684 credit, 40 non-credit and 22 enhanced college preparation non-credit FTES earned and funded for a total of 1,746 FTES (workload reduction of 136 FTES included); 0% cost of living adjustment (COLA); 0% funded growth and a projected deficit coefficient related to a property tax shortfall by the State.

Enrollment Fee Waiver Admin.: Represents approximately 2% of the value of BOG waivers, the amount that would have been retained by the District if the fees had not been waived.

Part-time Faculty Compensation: Continuing funding (with no COLA) to enhance adjunct faculty pay rates.

Extended Opportunity Programs and Services (EOP&S): Revenue is restricted in its use by State regulations for direct application to assisting disadvantaged students. A 15% matching effort is required of the District. Direct aid to students is located in the Student Financial Aid Fund.

Cooperative Agencies Resources for Education (CARE): Funds work hand-in-hand with the EOP&S program to provide direct aid and services to eligible students.

Disabled Students Programs and Services (DSP&S): Funds to cover excess costs related to courses and services provided for learning disabled and handicapped students. District effort is determined by the FTES generated in specific learning disabled classes.

California Work Opportunities and Responsibility to Kids (CalWORKS): Supplements the TANF Welfare Reform program; funding for coordination, curriculum development, job development/placement, childcare, and workstudy.

California Articulation Number System (CAN): Designated for articulation efforts and training. *Not funded in 2012/13.*

Board Financial Assistance Program (BFAP): Funds provided to administer Board of Governor Fee Waivers (BOGWs). Starting in 2003/04, funding included a significant increase to ensure financial aid access.

Matriculation: Funding for matriculation activities and services (credit and non-credit).

Faculty/Staff Development: Funds specifically provided for faculty & staff professional development. *No funding expected in 2012/13.*

Faculty/Staff Diversity: Funding provided to implement the Affirmative Action portion of AB 1725.

Telecommunications and Technology Infrastructure Program (TTIP): Funding distributed by the Chancellor's Office for development of a telecommunications technology infrastructure for 125 community college sites; funding for library technology only at this time. *No funding expected in 2012/13.*

Instructional Equipment: On-going funding for instructional equipment, library materials, and instructional technology. *No funding expected in 2012/13.*

Foster Care Education: Funds to cover the cost of training current and prospective foster parents.

Part-Time Faculty Office Hours: Reimbursement of up to 50% of the compensation costs of office hours for eligible part-time faculty.

Homeowners' Property Tax Relief: State taxes distributed at the local level to help offset reduced revenue resulting from Prop. 13.

Timber Yield Tax: District share of state taxes collected from logging activities.

Lottery: Community College share of State lottery revenues; 2011/12 projections are calculated on combined resident and non-resident FTES at \$122/FTES, plus \$27.50 per FTES restricted by Proposition 20 for instructional materials.

Mandated Costs Claims: Reimbursement of district expenses related to mandated activities for which there is no specific funding source, e.g. collective bargaining; funding was suspended in the past several years but was reinstated in 2008/09. Some mandated cost claims are expected to be paid to the district this year.

Basic Skills: On-going funding for expense reimbursement related to the enhancement of basic skills education programs.

Folsom Lake College Grant (SB-70): A Governor's Career Technical Education Initiative Core & Supplemental grant for deliverables in the fire fighting technical programs.

LOCAL REVENUE

Property Taxes: Local tax revenue is an estimate based on information from the County Assessor's office.

Theatre Ticket Sales: Monies collected from public performances of Drama, Music, and Dance productions.

Rentals and Leases: Fees collected for outside use of District facilities.

Interest: Interest paid on District funds in the County Treasury, as well as funds on deposit in local accounts.

Student Fees

- *Community Education Fees:* Enrollment fees and contract fees collected for certain community education classes and cultural activities.
- *Field Trip Fees:* Represents only those fees allowable by law such as optional expenses for lodging.
- *Enrollment Fees:* \$31 per unit, no cap; \$4 increase from 2011/12.
- *Non-District Facility Use Fee:* Fee charged for off-campus P.E. classes.
- *Health Fees:* \$3 per student per quarter offsets the cost of providing student accident insurance.
- *Student Material Fees:* Fees charged for items of lasting value to the student, such as art materials.
- *Transcript Fees:* Fees charged for processing transcripts at the student's request.
- *Non-Resident Fees:* Charged to students who are not residents in the state of California. 2012/13 fees were approved by the Board on January 24, 2012 at \$139 per unit.
- *Good Neighbor Policy:* Currently \$62 per unit fee charged to Nevada residents in lieu of out of state tuition and/or enrollment fees.

- *Student Representation Fees:* \$1 per student per quarter; funds used for certain student political activities.
- *Audit Fees:* \$10 per unit.

Fitness Education Center Fees: Fees collected for non-student use of the fitness education center.

Parking Fees: Amounts collected for parking violations; restricted for parking lot improvement.

North/Far North Regional Consortium: Funding for travel related to professional and curriculum development and/or marketing career and technical education programs.

Miscellaneous Income: Minor amounts received that do not fit into any other category, e.g. pay phone receipts, etc.

Transfers-In, Interfund: Transfer from other ancillary funds to offset certain administrative and operating expenses incurred by the General Fund.

Transfers-In, Other: LTCC Foundation contributions to District programs.

Nondesignated Fund Balance: Unrestricted beginning fund balance.

Restricted Fund Balance: Funds carried forward from the previous year and/or restricted in purpose. See page 3 of budget memo.

Contracted Services: Guaranteed commissions on a percentage of bookstore sales from Barnes & Noble per bookstore contract.

UNRESTRICTED BUDGET

2012/13 OPERATING BUDGET

- 3 – Year Budget Summary •
- FY 11/12 Unrestricted vs. FY 12/13 •
Unrestricted Pie Graph
- Revenue vs. Expenditures Graph •

3-YEAR UNRESTRICTED BUDGET SUMMARY

	2010-11 ACTUAL RESULTS GENERAL FUND UNRESTRICTED	2011-12 BUDGET GENERAL FUND UNRESTRICTED	2011-12 ACTUAL RESULTS GENERAL FUND UNRESTRICTED	2012-13 FINAL BUDGET GENERAL FUND UNRESTRICTED
BEGINNING BALANCE	2,491,112	2,794,991	2,794,991	2,764,023
INCOME				
Total Federal Income	78,452	56,870	63,544	56,864
Total State Income	9,026,004	8,504,720	8,567,903	7,803,988
Total Local Income	4,521,435	4,541,858	4,720,336	5,116,817
Other Financing Sources	118,542	25,000	20,000	55,252
TOTAL INCOME	13,744,433	13,128,448	13,371,783	13,032,921
TOTAL RESOURCES	16,235,545	15,923,439	16,166,774	15,796,944
EXPENSES				
Total Academic	5,121,233	5,222,695	5,159,270	5,255,971
Total Classified	2,843,834	3,338,887	2,937,529	3,065,237
TOTAL SALARIES	7,965,067	8,561,582	8,096,799	8,321,208
Total Employee Benefits	2,637,186	3,141,145	2,916,292	2,674,279
TOTAL COMPENSATION	10,602,253	11,702,727	11,013,091	10,995,487
Total Supplies	278,801	395,775	253,317	315,991
Total Services	1,584,412	1,973,762	1,709,710	1,743,289
Total Capital Outlay	163,085	254,327	176,308	234,860
TOTAL NON-LABOR EXPENSES	2,026,298	2,623,864	2,139,335	2,294,140
TOTAL EXPENSES	12,628,551	14,326,591	13,152,426	13,289,627
Total Other Outgo	227,345	253,019	250,325	475,319
TOTAL APPROPRIATED	12,855,896	14,579,610	13,402,751	13,764,946
<i>Reserves to be Used in 2013 Only:</i>				
Retirement Reserve Transfer (Fund 69)				439,848
Reserves for One-Time Investments				201,090
ENDING FUND BALANCE (10% BOT CONTINGENCY)	3,379,649	1,343,829	2,764,023	1,376,494

UNRESTRICTED FUND SUMMARY

Reserves/Ending Balance				
As Percent of: Income	24.59%	10.24%	20.67%	10.56%
Appropriations	26.29%	9.22%	20.62%	10.00%
Difference Between Total Resources And Total Appropriations	3,379,649	1,343,829	2,764,023	2,031,998

INCOME vs. APPROPRIATED SUMMARY

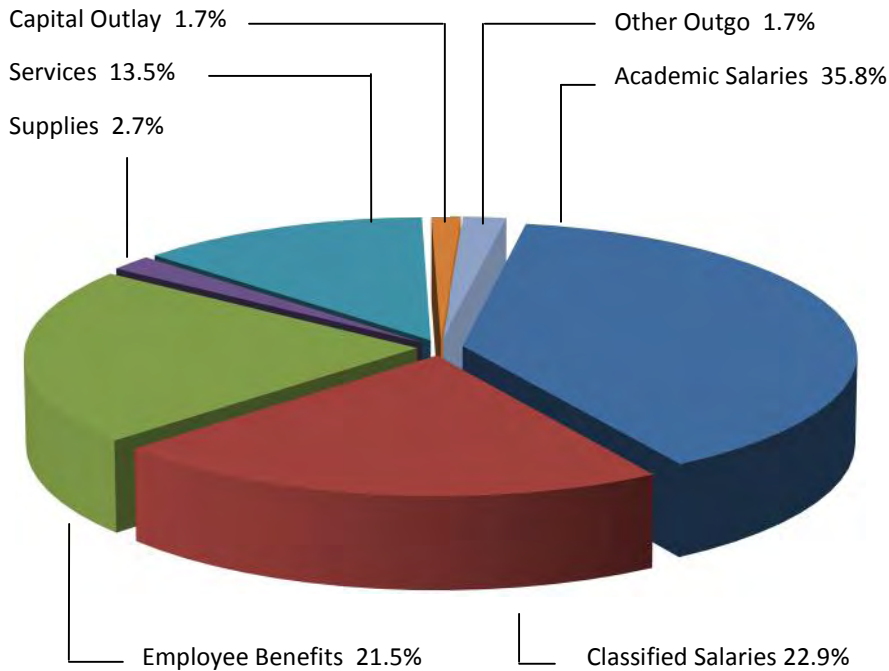
Total Income	13,744,433	13,128,448	13,371,783	13,032,921
Total Appropriated	12,855,896	14,579,610	13,402,751	13,764,946
INCOME LESS APPROPRIATED	888,537	-1,451,162	-30,968	-732,025

COMPENSATION SUMMARY

Compensation as Percent of Income	77.14%	89.14%	82.36%	84.37%
Compensation as Percent of Expenses	83.95%	81.69%	83.73%	82.74%
Compensation as Percent of Appropriations	82.47%	80.27%	82.17%	79.88%

OBJECT SUMMARY - UNRESTRICTED

Fiscal Year 2011-2012 Budgeted



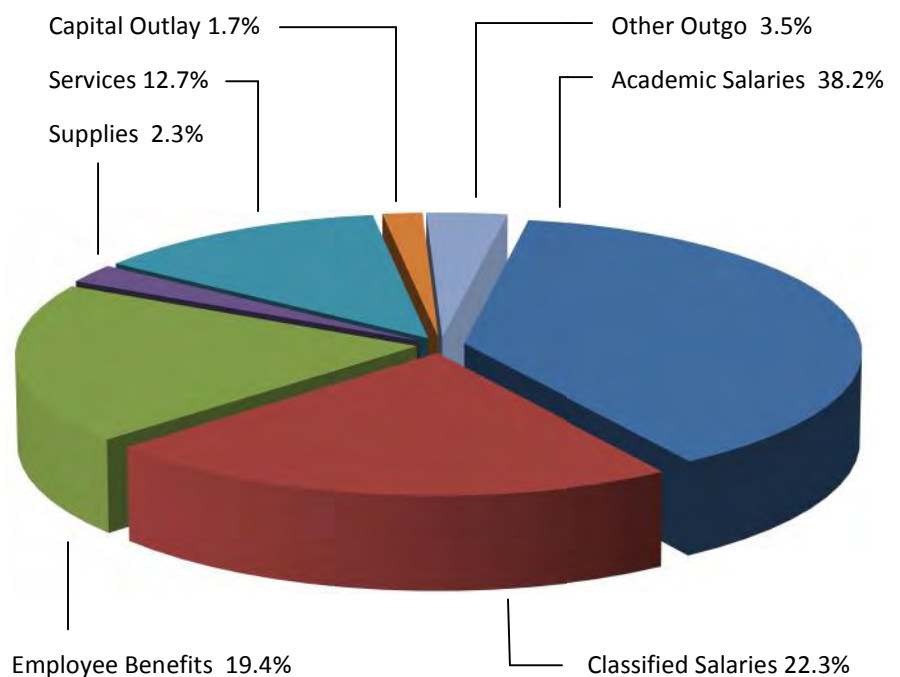
Major Object Summary for the Fiscal Year 2011-12 Budgeted:

Academic Salaries	\$5,222,695
Classified Salaries	\$3,338,887
Employee Benefits	\$3,141,145
Supplies	\$ 395,775
Services	\$1,973,762
Capital Outlay	\$ 254,327
Other Outgo	\$ 253,019

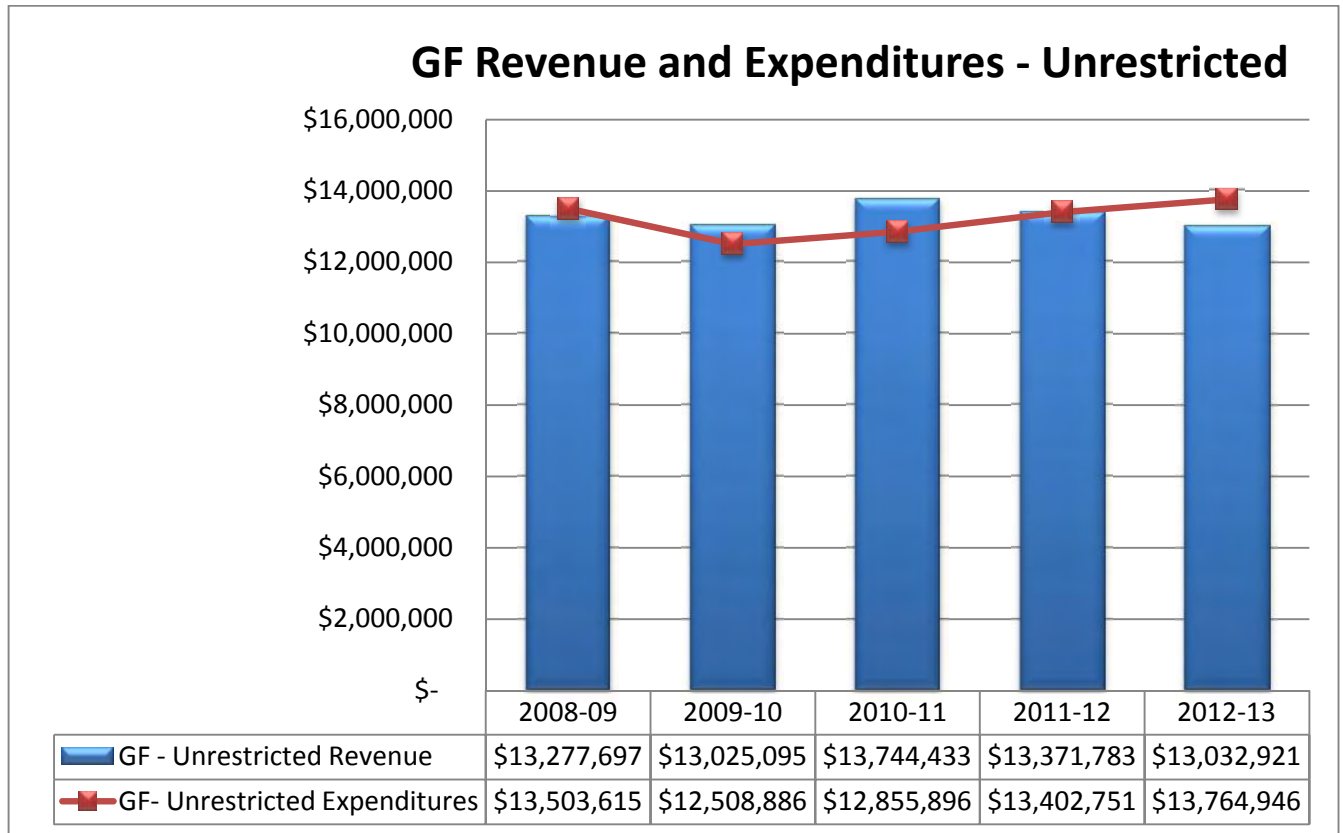
Fiscal Year 2012-2013 Budgeted

Major Object Summary for the Fiscal Year 2012-13 Budgeted:

Academic Salaries	\$5,255,971
Classified Salaries	\$3,065,237
Employee Benefits	\$2,674,279
Supplies	\$ 315,991
Services	\$1,743,289
Capital Outlay	\$ 234,860
Other Outgo	\$ 475,319



REVENUE AND EXPENDITURES - UNRESTRICTED



The above graph reflects annual unrestricted revenue, general fund unrestricted revenue and unrestricted expenditures. For the second year in a row, we are predicting a decrease in our revenue. The graph also demonstrates that we are projecting to spend \$732,025 more resources than we are bringing in.

Note: The numbers from 2008/09–2010/11 are audited actual, 2011/12 is unaudited actual and 2012/13 is budgeted.

RESTRICTED BUDGET

2012/13 OPERATING BUDGET

- 3 – Year Budget Summary •
- FY 11/12 Restricted vs. FY 12/13 •
- Restricted Pie Graph

3-YEAR RESTRICTED BUDGET SUMMARY

	2010-11 ACTUAL RESULTS	2011-12 BUDGET	2011-12 ACTUAL RESULTS	2012-13 FINAL BUDGET
	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED
BEGINNING BALANCE	77,728	411,614	411,614	353,833
INCOME				
Total Federal Income	821,827	916,628	957,674	1,459,229
Total State Income	941,461	974,540	955,681	1,040,523
Total Local Income	83,243	83,000	43,864	34,000
Other Financing Sources	554,634	0	111,637	0
TOTAL INCOME	2,401,165	1,974,168	2,068,856	2,533,752
TOTAL RESOURCES	2,478,893	2,385,782	2,480,470	2,887,585
EXPENSES				
Total Academic	508,582	532,840	537,378	674,745
Total Classified	526,980	373,127	550,324	572,459
TOTAL SALARIES	1,035,562	905,967	1,087,702	1,247,204
Total Employee Benefits	326,702	274,760	382,894	420,876
TOTAL COMPENSATION	1,362,264	1,180,727	1,470,596	1,668,080
Total Supplies	65,295	21,065	73,848	88,941
Total Services	513,888	552,638	519,279	474,242
Total Capital Outlay	72,117	41,429	28,390	174,750
TOTAL NON-LABOR EXPENSES	651,300	615,132	621,517	737,933
TOTAL EXPENSES	2,013,564	1,795,859	2,092,113	2,406,013
Total Other Outgo	53,715	75,349	34,524	102,428
TOTAL APPROPRIATED	2,067,279	1,871,208	2,126,637	2,508,441
<i>Reserves to be Used in 2013 Only:</i>				
Bookstore Reserve Transfer to Fund 69				301,194
ENDING FUND BALANCE	411,614	514,574	353,833	77,950

RESTRICTED FUND SUMMARY

Reserves/Ending Balance				
As Percent of: Income	17.14%	26.07%	17.10%	3.08%
Appropriations	19.91%	27.50%	16.64%	3.11%
Difference Between Total Resources And Total Appropriations	411,614	514,574	353,833	379,144

INCOME vs. APPROPRIATED SUMMARY

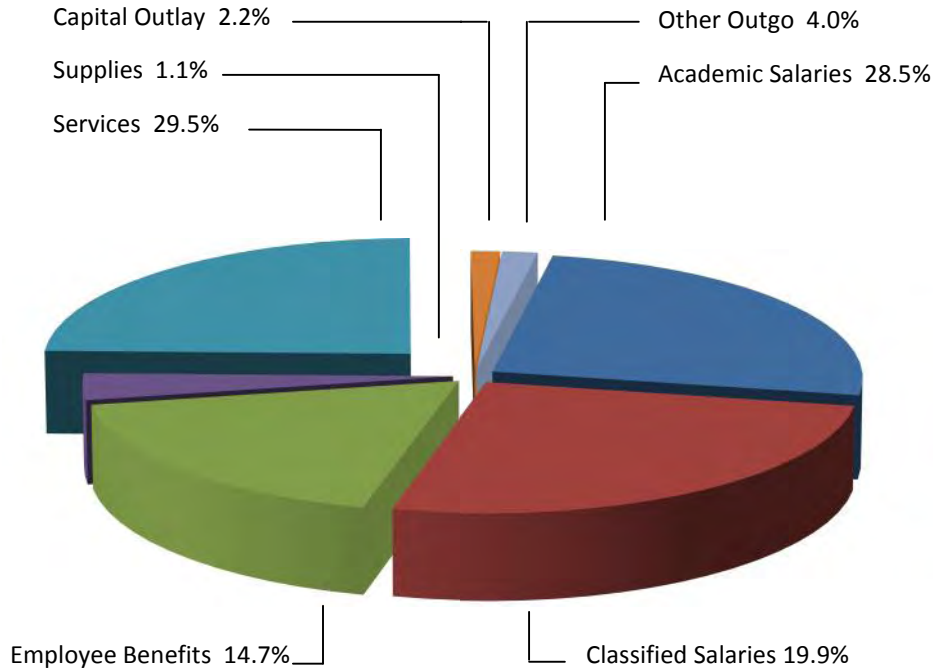
Total Income	2,401,165	1,974,168	2,068,856	2,533,752
Total Appropriated	2,067,279	1,871,208	2,126,637	2,508,441
INCOME LESS APPROPRIATED	333,886	102,960	-57,781	25,311

COMPENSATION SUMMARY

Compensation as Percent of Income	56.73%	59.81%	71.08%	65.83%
Compensation as Percent of Expenses	67.65%	65.75%	70.29%	69.33%
Compensation as Percent of Appropriations	65.90%	63.10%	69.15%	66.50%

OBJECT SUMMARY - RESTRICTED

Fiscal Year 2011-2012 Budgeted



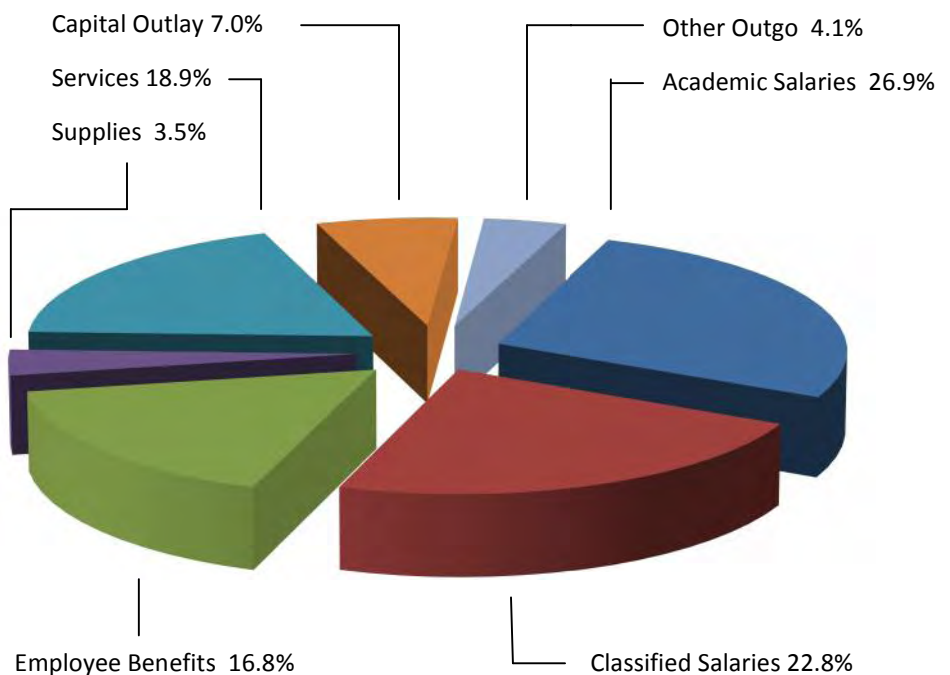
Major Object Summary for the Fiscal Year 2011-12 Budgeted:

Academic Salaries	\$532,840
Classified Salaries	\$373,127
Employee Benefits	\$274,760
Supplies	\$ 21,065
Services	\$552,638
Capital Outlay	\$ 41,429
Other Outgo	\$ 75,349

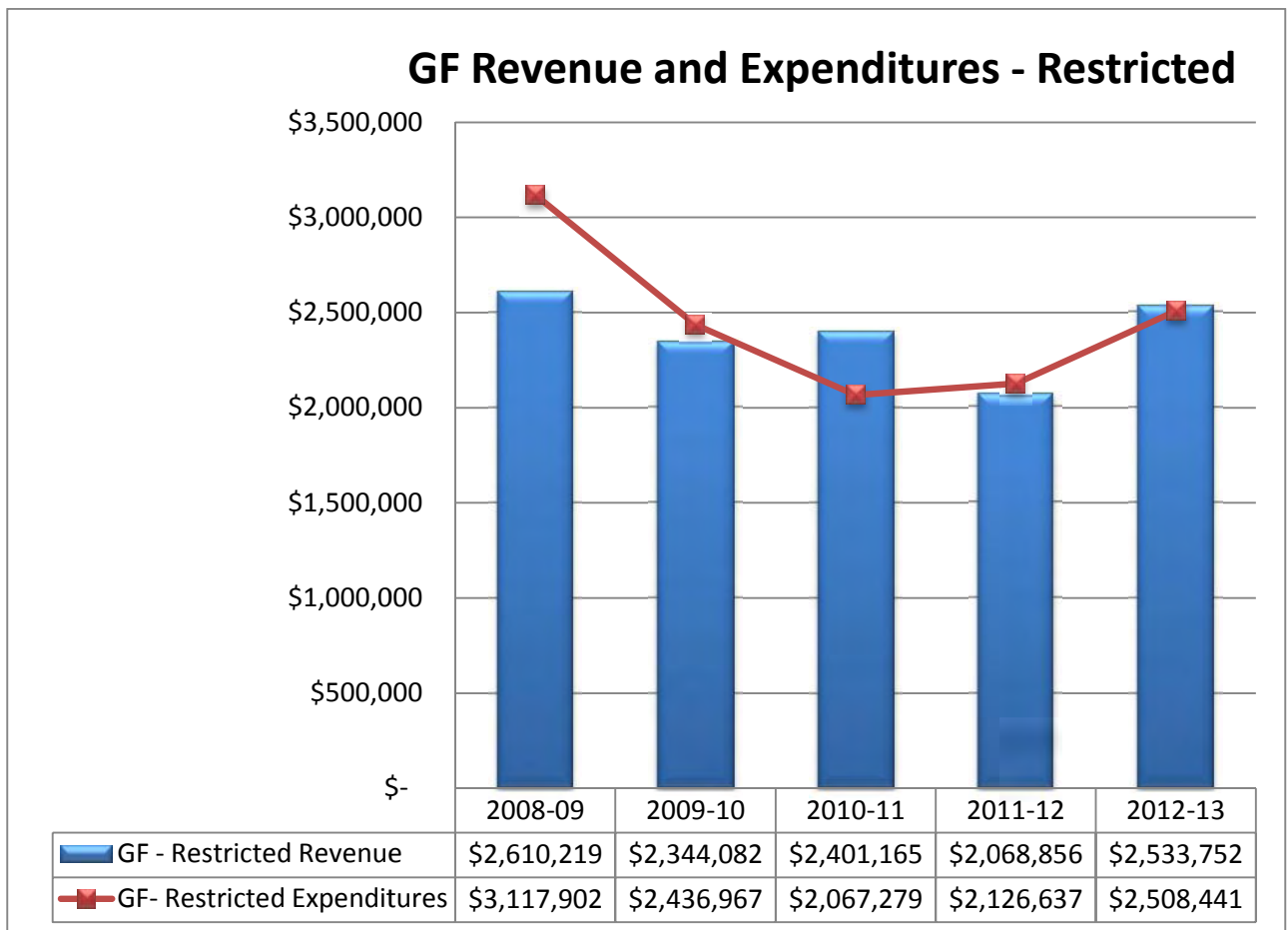
Fiscal Year 2012-2013 Budgeted

Major Object Summary for the Fiscal Year 2012-13 Budgeted:

Academic Salaries	\$674,745
Classified Salaries	\$572,459
Employee Benefits	\$420,876
Supplies	\$ 88,941
Services	\$474,242
Capital Outlay	\$174,750
Other Outgo	\$102,428



REVENUE AND EXPENDITURES - RESTRICTED



The above graph reflects annual restricted revenue and restricted expenditures.

Note: The numbers from 2008/09–2010/11 are audited actual, 2011/12 is unaudited actual and 2012/13 is budgeted.

PROGRAM BREAKDOWN

2012/13 OPERATING BUDGET

- Individual Program Budget Details •
- Program Summaries •
- Program Definitions •

SECTION 6

INDIVIDUAL PROGRAM BUDGET DETAILS

2011-12 ADOPTED BUDGET	2011-12 Actuals	2012-13 FINAL BUDGET	2012-13 Budget vs. 2011-12 Budget	2012-13 Budget vs. 2011-12 Actuals
GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	UNRESTRICTED VARIANCE	UNRESTRICTED VARIANCE

Instructional Programs

<u>Code</u>	<u>Program</u>					
0109	Horticulture	4,076	0	1,591	(2,485)	1,591
0301	Environmental Studies	2,088	3,824	3,763	1,675	(61)
0399	Green Sustainable Energy	12,735	6,617	7,957	(4,778)	1,340
0401	Biology	289,968	293,199	295,125	5,157	1,926
0501	Business	325,119	350,283	348,377	23,258	(1,906)
0511	Real Estate	13,796	17,096	14,853	1,057	(2,243)
0514	Computer Applications	164,537	136,346	155,352	(9,185)	19,006
0599	D-Wing Computer Lab	68,180	66,989	42,333	(25,847)	(24,656)
0601	General Communications	10,741	16,643	14,853	4,112	(1,790)
0701	Computer & Information Science	105,322	98,101	135,371	30,049	37,270
0835	Physical Education	527,095	555,939	494,333	(32,762)	(61,606)
0836	Wilderness Education	132,127	126,742	141,285	9,158	14,543
0899	Recreation	2,440	0	2,438	(2)	2,438
1002	Art	391,381	367,287	412,853	21,472	45,566
1004	Music	161,190	179,469	191,207	30,017	11,738
1007	Theatre Arts	163,889	174,831	187,988	24,099	13,157
1008	Dance	42,409	34,584	32,314	(10,095)	(2,270)
1012	Photography & Digital Arts	95,271	104,074	99,906	4,635	(4,168)
1101	World Languages	220,988	240,237	5,418	(215,570)	(234,819)
1102	French	0	0	4,774	4,774	4,774
1104	Italilan	0	0	2,122	2,122	2,122
1105	Spanish	0	0	202,884	202,884	202,884
1108	Japanese	0	0	6,366	6,366	6,366
1119	Portuguese	0	0	4,774	4,774	4,774
1155	ISSI	205,252	152,885	176,565	(28,687)	23,680
1191	Sign Language	0	0	14,853	14,853	14,853
Subtotal World Languages		426,240	393,122	417,756	(8,484)	24,634

		2011-12 ADOPTED BUDGET	2011-12 Actuals	2012-13 FINAL BUDGET	2012-13 Budget vs. 2011-12 Budget	2012-13 Budget vs. 2011-12 Actuals
		GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	UNRESTRICTED VARIANCE	UNRESTRICTED VARIANCE
1201	Health	117,905	94,004	158,494	40,589	64,490
1203	Allied Health	62,361	59,634	0	(62,361)	(59,634)
1205	Phlebotomy	0	0	4,837	4,837	4,837
1208	Medical Office	0	0	14,323	14,323	14,323
1230	Nursing Assistant	0	0	8,494	8,494	8,494
1240	Dental Assistant	0	0	22,247	22,247	22,247
1250	EMT	64,453	45,443	51,388	(13,065)	5,945
1290	Emergency Response	0	0	9,130	9,130	9,130
1299	Physical Therapy Aide	0	0	4,244	4,244	4,244
	Subtotal Allied Health	126,814	105,077	114,663	(12,151)	9,586
1301	Home Economics	1,410	0	0	(1,410)	0
1305	Early Childhood Education	72,330	106,796	90,352	18,022	(16,444)
1306	Culinary Arts	169,645	167,473	193,567	23,922	26,094
1390	Culinary Jail	0	0	11,157	11,157	11,157
1501	English	362,956	338,661	346,653	(16,303)	7,992
1506	Speech	20,991	25,722	23,341	2,350	(2,381)
1509	Philosophy	36,228	43,375	23,341	(12,887)	(20,034)
1510	Religion	0	0	14,853	14,853	14,853
1590	Foundational English	161,153	123,717	165,035	3,882	41,318
1599	Humanities	17,048	22,131	14,853	(2,195)	(7,278)
1701	Mathematics	483,764	494,871	430,373	(53,391)	(64,498)
1901	Physical Sciences	4,347	8,898	11,670	7,323	2,772
1902	Physics	111,649	91,509	107,529	(4,120)	16,020
1905	Chemistry	162,833	144,162	144,075	(18,758)	(87)
1914	Geology	48,155	45,031	49,959	1,804	4,928
2001	Psychology	177,986	173,618	166,844	(11,142)	(6,774)
2104	Counseling/Addiction Studies	20,724	11,100	13,561	(7,163)	2,461
2105	Criminal Justice	13,295	14,602	12,201	(1,094)	(2,401)
2133	Fire Science	187,626	137,333	10,609	(177,017)	(126,724)
2190	Fire Academy	0	0	72,227	72,227	72,227
2191	Fire Officer	0	0	19,944	19,944	19,944
2192	Fire In-Service	0	0	45,420	45,420	45,420
	Subtotal Fire Sciences	187,626	137,333	148,200	(39,426)	10,867
2202	Anthropology	135,086	128,392	71,751	(63,335)	(56,641)
2208	Sociology	0	0	69,629	69,629	69,629
	Subtotal Anthropology/Sociology	135,086	128,392	141,380	6,294	12,988

		2011-12 ADOPTED BUDGET	2011-12 Actuals	2012-13 FINAL BUDGET	2012-13 Budget vs. 2011-12 Budget	2012-13 Budget vs. 2011-12 Actuals
		GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	UNRESTRICTED VARIANCE	UNRESTRICTED VARIANCE
2205	History	140,306	140,852	31,404	(108,902)	(109,448)
2207	Political Science	0	0	25,038	25,038	25,038
	Subtotal History/Poly Sci	140,306	140,852	56,442	(83,864)	(84,410)
2204	Economics	0	0	12,731	12,731	12,731
2206	Geography	52,206	52,121	63,020	10,814	10,899
4901	Instructional Support	350,915	193,365	-42,134	(393,049)	(235,499)
4930	Supervised Tutoring	1,209	5,719	2,122	913	(3,597)
4958	ESL	149,424	149,326	135,699	(13,725)	(13,627)
4980	Work Experience	29,814	32,180	31,576	1,762	(604)
5901	Retiree Benefits/Incentives	96,571	95,749	145,674	49,103	49,925
	Subtotal Instructional Programs	6,190,994	5,870,930	5,786,886	(404,108)	(84,044)

		2011-12 ADOPTED BUDGET	2011-12 Actuals	2012-13 FINAL BUDGET	2012-13 Budget vs. 2011-12 Budget	2012-13 Budget vs. 2011-12 Actuals
		GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	UNRESTRICTED VARIANCE	UNRESTRICTED VARIANCE
<i>Non-Instructional Areas</i>						
<u>Code</u>	<u>Program</u>					
6010	Instruction Office	455,361	351,170	523,863	68,502	172,693
6011	Dean Humanities/Social Sciences	228,499	203,392	183,239	(45,260)	(20,153)
6012	Dean Science/Business	221,468	204,195	127,764	(93,704)	(76,431)
6013	VTEA Administrator	104,859	101,131	108,863	4,004	7,732
6030	Academic Senate	12,201	35,998	12,676	475	(23,322)
6110	TLC	166,703	166,268	139,660	(27,043)	(26,608)
6115	Instructional Development	83,850	84,696	128,760	44,910	44,064
6120	Library	415,755	307,332	359,917	(55,838)	52,585
6130	Media Services	80,579	59,975	75,885	(4,694)	15,910
6140	Art Gallery	23,940	33,719	25,390	1,450	(8,329)
6150	Academic Info. Systems & Technology	0	0	17,140	17,140	17,140
6200	Admissions & Records	479,791	462,820	471,625	(8,166)	8,805
6310	Student Services - Counseling	78,689	84,823	83,384	4,695	(1,439)
6330	Transfer Activities	70,961	70,884	71,701	740	817
6340	Career Guidance	53,547	52,234	53,370	(177)	1,136
6420	DRC	58,268	53,995	65,395	7,127	11,400
6440	Student Health Services	21,187	20,194	24,245	3,058	4,051
6450	Student Services Administration	78,928	75,422	112,381	33,453	36,959
6451	Student Recruitment	10,013	1,477	4,521	(5,492)	3,044
6460	Student Services - Financial Aid	106,405	98,705	98,129	(8,276)	(576)
6510	Maintenance Services	403,456	381,310	345,031	(58,425)	(36,279)
6530	Custodial Services	606,647	517,336	481,476	(125,171)	(35,860)
6540	College Vehicles	0	0	17,500	17,500	17,500
6550	Grounds	67,603	38,735	48,456	(19,147)	9,721
6570	Utilities	434,000	440,701	448,000	14,000	7,299
6601	President's Office	605,443	460,520	469,679	(135,764)	9,159
6602	Administrative Services	259,605	97,792	311,949	52,344	214,157
6604	Institutional Research & Planning	122,851	75,423	130,669	7,818	55,246
6720	Fiscal Services	536,826	417,448	506,037	(30,789)	88,589
6730	Human Resources	227,114	219,533	216,277	(10,837)	(3,256)
6740	Non-Instructional Retiree Benefits	63,000	65,560	48,522	(14,478)	(17,038)
6750	Faculty/Staff Development	36,600	22,467	34,100	(2,500)	11,633
6771	Purchasing	39,188	31,253	26,732	(12,456)	(4,521)
6772	Insurance & Property Management	100,700	103,864	146,495	45,795	42,631

	2011-12 ADOPTED BUDGET	2011-12 Actuals	2012-13 FINAL BUDGET	2012-13 Budget vs. 2011-12 Budget	2012-13 Budget vs. 2011-12 Actuals
	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	UNRESTRICTED VARIANCE	UNRESTRICTED VARIANCE
6773 Graphics	74,880	74,978	44,996	(29,884)	(29,982)
6774 Safety	20,228	19,388	22,205	1,977	2,817
6775 General Services	49,574	12,308	56,714	7,140	44,406
6780 Computer Services - Info Tech.	1,248,824	981,390	947,730	(301,094)	(33,660)
6783 Reprographics	0	0	153,122	153,122	153,122
6790 Mandated Cost Claim	1,871	0	1,872	1	1,872
6792 CEA	2,066	21	1,061	(1,005)	1,040
6793 Collective Bargaining	800	11,096			
6820 Community Services Events	28,660	65,044	27,826	(834)	(37,218)
6824 Community Education	57,432	56,997	66,354	8,922	9,357
6830 Demonstration Garden	3,197	2,598	6,805	3,608	4,207
6850 Community Use of Facilities	0	1,329	3,183	3,183	1,854
6891 Public Information Office	120,474	146,669	91,809	(28,665)	(54,860)
6895 Foundation	91,676	162,182	99,112	7,436	(63,070)
6920 CDC	44,578	67,561	45,372	794	(22,189)
6921 TPNS	41,623	40,712	47,943	6,320	7,231
6960 Student Activities	31,054	44,735	30,990	(64)	(13,745)
7101 Facilities Planning	4,052	258,035	4,052	0	(253,983)
7104 Title III	277,761	189,044	189,365	(88,396)	321
7105 Technology Infrastructure	11,721	0	137,719	125,998	137,719
7115 Scheduled/Deferred Maintenance	0	0	50,000	50,000	50,000
7210 Long-term Debt/Transfers to Fund #22	55,085	55,085	31,000	(24,085)	(24,085)
Subtotal Non-Instructional Programs	8,419,593	7,529,544	7,978,061	(441,532)	448,517
Total Unrestricted Costs	14,610,587	13,400,474	13,764,947	(845,640)	364,473

This report reflects immaterial differences between the total unrestricted program costs due to program code changes, varying sources of information, and other structural changes to the budget reporting systems.

Due to coding changes effective as of the 2012-13 budget, there is not data for prior years for certain codes. These new codes will be part of the budget code basis going forward.

PROGRAM SUMMARIES (Unrestricted & Restricted Combined)

PROGRAM CATEGORY	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Actual	2011/12 Budget	2012/13 FINAL Budget
Instruction (0100-5999)	\$6,125,564	\$5,733,114	\$5,647,031	\$5,914,864	\$6,229,175	\$5,786,886
Academic Admin. (6000-6099)	872,968	845,363	805,060	895,886	1,022,388	956,405
Instr. Support Services (6100-6199)	816,642	552,947	585,476	618,271	746,887	746,752
Student Services (6200-6499)	930,723	867,855	791,874	876,617	917,220	984,751
Maintenance/Oper. (6500-6599)	1,406,509	1,325,066	1,448,627	1,380,679	1,514,305	1,340,463
Planning/Policy (6600-6699)	537,902	530,192	537,715	633,736	987,898	912,297
Gen. Instit. Services (6700-6799)	1,992,093	1,846,396	1,609,511	1,959,305	2,400,870	2,205,863
Community Serv. (6800-6899)	431,288	366,267	363,360	465,940	325,379	295,088
Ancillary Services (6900-6999)	265,329	119,443	142,833	153,007	122,107	124,305
Categorical Funds (7000-7099)	2,066,289	2,436,967	2,067,279	2,152,463	1,871,208	2,755,022
Capital Outlay (7100-7199)	310,621	265,236	868,240	447,078	235,241	381,136
Debt Service (7200-7299)	55,371	57,006	55,123	55,085	55,085	31,000
Reserves (7900)	1,142,652	1,044,264	2,095,276	2,246,615	1,778,813	1,577,584
TOTAL	\$16,953,951	\$15,990,116	\$17,017,405	\$17,799,546	\$18,206,576	\$18,097,552

PROGRAM DEFINITIONS

There are seven broad program groupings utilized: Instruction, Support Services, Ancillary Services, Community Services, External Funded Services, Building and Capital Outlay, and Reserve Centers. The foregoing is further broken down into sub-programs as needed.

I. INSTRUCTION

The Instructional Program consists of all activities and resources directly related to instruction, laboratory experience and occupational work experiences of students. The major instructional programs in which courses are offered are: Agriculture and Natural Resources, Biological Sciences, Business and Management, Communications, Computer and Information Science, Education, Fine and Applied Arts, Foreign Language, Health, Home Economics, Law, Letters/Humanities, Mathematics, Physical Sciences, Psychology, Public Affairs and Services, Social Sciences, and Inter-Disciplinary Studies.

II. SUPPORT SERVICES

Support Services Programs consist of all activities and resources that are directed toward providing necessary support to the instructional and other programs. These services are detailed below.

A. Instructional Administration

Consists of the administrative support and management of instructional activities. Included are the activities of the Vice President, Academic Affairs & Student Services and the Instructional Deans, as they relate to the management of instructional programs, student services and instructional program research and development.

B. Instructional Support Services

Consists of those activities and resources directed toward specific instructional services to students, faculty, and the general public. Included are the Learning Resource Center, Library, Media Services, and Instructional Computer Support.

C. Student Services

Consists of those activities and resources related to the provision of services such as Admissions and Records, Counseling, Financial Aid Administration, Transfer and Articulation Services, Multicultural Affairs, and Student Services Administration.

D. General Support - Maintenance & Operations

Includes all services required for the operation and maintenance of the College's grounds and facilities, utilities, building maintenance, and related custodial services.

E. General Support - Planning & Policy making

Consists of all central executive-level activities concerned with the management and long-range planning of the entire district, including General Administration (Superintendent/President and Board of Trustees), Business Services, and Institutional Research and Planning.

F. General Institutional Services

Consists of the activities and resources of various segments of the non-instructional support programs of the College such as Fiscal Services, Purchasing and Warehousing, Insurance and Property Management, General Services, Reprographics, Human Resources, and Management Information Systems.

III. COMMUNITY SERVICES

Includes activities and resources directed toward the provision of general public services to the community at large. Specific program areas include: the Foundation, the Public Information office and Community Education.

IV. ANCILLARY SERVICES

Ancillary services consist of those activities and resources directed toward providing services to students, faculty and staff, such as the Child Development Center and Student Activities. The Bookstore and Food Services are other examples when applicable.

V. EXTERNAL FUNDING

Included in this function are all categorically funded programs such as Pell, SEOG, EOPS, VTEA, etc. Expenses can be found in two locations throughout the budget document: within the specific instructional or non-instructional program supported by the funding, and separately in the appropriate categorical funding source.

VI. BUILDING AND CAPITAL OUTLAY

Included in this category are the resources and capital outlay expenditures required in developing campus physical facilities. The expenditures for this function are listed under a separate capital outlay fund and differ from those used in functions devoted to current operations which are listed in the general fund.

VII. RESERVE CENTERS

Consists of the general reserve, the reserve for contingencies, and designated reserves such as equipment replacement, reserves for particular purchases and for changes to future staffing.

OBJECT BREAKDOWN

2012/13 OPERATING BUDGET

Object Detail •

SECTION 7

OBJECT DETAIL

	2011-12 ACTUAL RESULTS			2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET			2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
	GENERAL FUND			GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
EXPENSES											
ACADEMIC SALARIES											
1110 Fulltime Instructor	2,183,519	2,168,448	15,071	2,323,709	2,308,638	15,071	2,322,498	2,278,950	43,548	(29,688)	110,502
1111 Learning Disabilities Specialist	44,460	6,782	37,678	44,460	6,782	37,678	0	0	0	(6,782)	(6,782)
Subtotal	2,227,979	2,175,230	52,749	2,368,169	2,315,420	52,749	2,322,498	2,278,950	43,548	(36,470)	103,720
1210 Administrators	689,445	671,523	17,922	703,438	703,438	0	823,396	730,589	92,807	27,151	59,066
1211 Director Acct/Admin In-District Allowance	76,267	57,201	19,066	79,055	79,055	0	28,793	26,888	1,905	(52,167)	(30,313)
1212 Counselors	335,286	137,792	197,494	334,379	137,810	196,569	345,982	136,360	209,622	(1,450)	(1,432)
1213 Academic Director	83,632	0	83,632	83,692	0	83,692	85,133	0	85,133	(0)	-
1214 Reassigned Time	0						15,601	15,601	0	15,601	15,601
1215 Learning Disabilities Specialist	0						51,106	12,967	38,139	12,967	12,967
1216 Library / Media Services Director	0						86,688	86,688	0	86,688	86,688
1290 Academic In-District Allowance	26,780	25,005	1,775	32,771	30,740	2,031	0	0	0	(30,740)	(25,005)
1299 Other Non-Instr. Acad. Salaries	0	0		0	0		0	0	0	-	-
Subtotal	1,211,410	891,521	319,889	1,233,335	951,043	282,292	1,436,699	1,009,093	427,606	58,050	117,572
1310 Adjunct Faculty	1,514,888	1,500,515	14,373	1,427,972	1,410,786	17,186	1,476,727	1,424,661	52,066	13,875	(75,854)
1315 Fitness Education Center Adjuncts	131,027	131,027	0	129,224	129,224	0	129,224	129,224	0	-	(1,803)
1320 Sabbatical Replacement Instructors	0	0	0	20,000	20,000	0	0	0	0	(20,000)	-
1390 Other Instructional Salaries	154,712	134,173	20,539	158,942	127,391	31,551	231,496	162,546	68,950	35,155	28,373
1399 Instructor Substitutes	40,049	40,049	0	53,448	53,448	0	40,000	40,000	0	(13,448)	(49)
Subtotal	1,840,676	1,805,764	34,912	1,789,586	1,740,849	48,737	1,877,447	1,756,431	121,016	15,582	(49,333)
1415 Student Activities Advisor	30,326	30,326	0	26,201	26,201	0	26,250	26,250	0	49	(4,076)
1420 Part-Time or Sub Librarian	26,919	20,190	6,729	23,192	23,192	0	16,200	16,200	0	(6,992)	(3,990)
1430 Part-Time or Sub Counselors	66,447	734	65,713	91,881	593	91,288	25,394	593	24,801	(0)	(141)
1440 Part-Time Program Director	32,471	32,471	0	32,471	32,471	0	58,997	58,997	0	26,526	26,526
1460 Lead Faculty Stipend	55,308	55,308	0	45,332	45,332	0	48,306	48,306	0	2,974	(7,002)
1470 CCE Facilitator	5,464	5,464					1,960	1,960	0	1,960	(3,504)
1490 Sabbatical Replacement, Non-Ins	0	0	0	8,000	8,000	0	0	0	0	(8,000)	-
1495 Mileage Allowance	15,804	15,804	0	7,610	7,610	0	15,345	15,345	0	7,735	(459)
1499 Other Non-Instr. Acad. Salaries	183,843	126,456	57,387	129,758	71,984	57,774	101,621	43,847	57,774	(28,137)	(82,609)
Subtotal	416,582	286,753	129,829	364,445	215,383	149,062	294,073	211,498	82,575	(3,885)	(75,255)
TOTAL ACADEMIC	5,696,647	5,159,268	537,379	5,755,535	5,222,695	532,840	5,930,717	5,255,972	674,745	33,277	96,704
CLASSIFIED SALARIES											
2110 Full-Time Regular Classified	1,848,382	1,512,658	335,724	1,837,285	1,662,886	174,399	1,832,668	1,499,821	332,847	(163,065)	(12,837)
2120 Part-Time Regular Classified	251,963	232,588	19,375	285,542	263,072	22,470	269,261	234,125	35,136	(28,947)	1,537
2150 Classified Supervisor	616,611	597,925	18,686	656,073	637,386	18,687	663,791	645,104	18,687	7,718	47,179
2190 Classified In-Dist Allow, Reg.	0	0	0	480	480	0	0	0	0	(480)	-
Subtotal	2,716,956	2,343,171	373,785	2,779,380	2,563,824	215,556	2,765,720	2,379,050	386,670	(184,774)	35,879

	2011-12 ACTUAL RESULTS			2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET			2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
	GENERAL FUND			GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
2210 F-T/Reg. Classified Instructional	234,422	234,422	0	259,857	259,857	0	191,450	191,450	0	(68,407)	(42,972)
Subtotal	234,422	234,422	0	259,857	259,857	0	202,749	191,450	0	(68,407)	(42,972)
2310 Classified Overtime	34,979	28,224	6,755	75,809	70,809	5,000	38,573	36,073	2,500	(34,736)	7,849
2340 Part-Time/ Temp. Class. Non-Instr	161,920	105,688	56,232	221,642	179,921	41,721	254,035	204,255	49,780	24,334	98,567
2341 Part-Time / Temporary Technician	32,313	9,537	22,776	24,980	900	24,080	36,792	12,712	24,080	11,812	3,175
2350 Student Workers	51,305	0	51,305	46,097	0	46,097	48,968	0	48,968	-	-
2399 Other Non-Instr. Class. Salaries	18,139	17,414	725	18,946	17,726	1,220	20,639	20,639	0	2,913	3,225
Subtotal	298,656	160,863	137,793	387,474	269,356	118,118	399,007	273,679	125,328	4,323	112,816
2410 Instructional Aide I, Hourly	1,290	1,290	0	5,231	5,230	1	4,823	4,823	0	(407)	3,533
2411 Instructional Aide II, Hourly	134,264	112,402	21,862	174,133	141,426	32,707	148,544	125,049	23,495	(16,377)	12,647
2412 Instructional Aide III, Hourly	0						5,129	5,129	0	5,129	5,129
2415 Tutor	87,276	72,331	14,945	85,613	84,868	745	104,071	71,732	32,339	(13,136)	(599)
2417 Interpreter	1,939	0	1,939	6,000	0	6,000	4,627	0	4,627	-	-
2418 Artist Model I	1,899	1,899	0	2,070	2,070	0	2,070	2,070	0	-	171
2419 Artist Model II	4,737	4,737	0	8,600	8,600	0	8,600	8,600	0	-	3,863
2442 CDC Substitute Teacher	974	974	0	700	700	0	700	700	0	-	(274)
2490 Classified Overtime, Instr.	3,559	3,559	0	2,136	2,136	0	2,136	2,136	0	-	(1,423)
2499 Part-Time Class. Instr. Sal. Other	820	820	0	820	820	0	820	820	0	-	-
Subtotal	236,758	198,012	38,746	285,303	245,850	39,453	281,520	221,059	60,461	(24,791)	23,047
TOTAL CLASSIFIED	3,486,792	2,936,468	550,324	3,712,014	3,338,887	373,127	3,648,996	3,065,238	572,459	(273,649)	128,770
TOTAL SALARIES	9,183,439	8,095,736	1,087,703	9,467,549	8,561,582	905,967	9,579,713	8,321,210	1,247,204	(240,372)	225,474
EMPLOYEE BENEFITS											
3110 STRS Direct Instruction	287,846	282,926	4,920	294,760	287,755	7,005	204,747	193,190	11,557	(94,565)	(89,736)
3111 STRS Non-Academic Admin. & Supervisors	4,271	4,221	50				0	0	0	-	(4,221)
3112 STRS Non-Academic Other	3,926	3,032	894				120,273	86,096	34,177	86,096	83,064
3113 STRS Educational Administrators	54,683	53,180	1,503	60,737	60,569	168	0	0	0	(60,569)	(53,180)
3114 STRS Academic, Other	57,894	30,370	27,524	54,854	22,572	32,282	0	0	0	(22,572)	(30,370)
Subtotal	408,620	373,729	34,891	410,350	370,895	39,455	325,020	279,286	45,734	(91,609)	(94,443)
3210 PERS Direct Instruction	45,182	44,926	256	42,095	42,095	0	33,069	33,069	0	(9,026)	(11,857)
3211 PERS Classified/Other Non-Academic	60,615	58,629	1,986	71,663	69,622	2,041	315,762	271,616	44,146	201,994	212,987
3212 PERS Other Academic Non-Instructional	220,382	182,094	38,288	231,878	210,373	21,505	6,800	6,800	0	(203,573)	(175,294)
3213 PERS Educational Administrators	5,796	5,796					0	0	0	-	(5,796)
3214 PERS Academic Other	11,263	6,911	4,352	6,800	6,800	0	0	0	0	(6,800)	(6,911)
Subtotal	343,238	298,356	44,882	352,436	328,890	23,546	355,631	311,485	44,146	(17,405)	13,129
3310 Soc. Sec. Direct Instruction	30,626	30,099	527	28,744	28,744	0	12,002	12,002	0	(16,742)	(18,097)
3311 Soc. Sec. Classified/Other Non-Academic	34,199	33,072	1,127	40,677	39,518	1,159	173,867	149,738	24,129	110,220	116,666
3312 Soc. Sec. Other Academic Non-Instructional	127,260	104,940	22,320	136,345	123,829	12,516	4,500	4,500	0	(119,329)	(100,440)
3313 Soc. Sec. Educational Administrator	3,290	3,290					0	0	0	-	(3,290)
3314 Soc. Sec. Academic Other	6,734	4,276	2,458	4,500	4,500	0	0	0	0	(4,500)	(4,276)
3320 Medicare Direct Instruction	64,151	62,361	1,790	68,105	66,148	1,957	68,753	64,937	3,816	(1,211)	2,576
3321 Medicare Classified/Other Non-Academic	8,891	8,619	272	9,513	9,242	271	45,179	38,465	6,714	29,223	29,846

	2011-12 ACTUAL RESULTS			2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET			2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
	GENERAL FUND			GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
3322 Medicare Other Academic Non-Instructional	33,373	26,855	6,518	35,825	31,839	3,986	24,101	17,256	6,845	(14,583)	(9,599)
3323 Medicare Educational Adminstr	10,367	10,104	263	10,675	10,646	29	0	0	0	(10,646)	(10,104)
3324 Medicare Academic Other	13,085	6,870	6,215	12,493	6,268	6,225	0	0	0	(6,268)	(6,870)
Subtotal	331,976	290,486	41,490	346,877	320,734	26,143	328,402	286,898	41,504	(33,836)	(3,588)
3400 Health and Welfare Benefits	0	0	0	700	700	0	0	0	0	(700)	-
3410 H&W Direct Instruction	672,109	660,241	11,868	722,979	711,320	11,659	591,293	571,122	20,171	(140,198)	(89,119)
3411 H&W Classified/Other Non-Academic	113,179	110,072	3,107	136,071	131,991	4,080	835,791	696,072	139,719	564,081	586,000
3412 H&W Other Academic Non-Instructional	840,232	707,484	132,748	852,636	776,266	76,370	325,419	238,747	86,672	(537,519)	(468,737)
3413 H&W Educational Adminstr	91,795	88,397	3,398	98,663	98,663	0	0	0	0	(98,663)	(88,397)
3414 H&W Academic Other	138,469	68,726	69,743	107,813	45,301	62,512	0	0	0	(45,301)	(68,726)
Subtotal	1,855,784	1,634,920	220,864	1,918,862	1,764,241	154,621	1,752,503	1,505,941	246,562	(258,300)	(128,979)
3510 SUI Direct Instruction	81,685	79,736	1,949	93,120	90,947	2,173	52,158	49,263	2,895	(41,684)	(30,473)
3511 SUI Classified/Other Non Academic	9,926	9,635	291	10,563	10,262	301	34,273	29,180	5,093	18,918	19,545
3512 SUI Other Academic Non-Instructional	37,687	30,537	7,150	39,778	35,352	4,426	18,284	13,091	5,193	(22,261)	(17,446)
3513 SUI Educational Adminstr	11,523	11,214	309	11,853	11,820	33	0	0	0	(11,820)	(11,214)
3514 SUI Academic Other	14,498	7,619	6,879	13,871	6,959	6,912	0	0	0	(6,959)	(7,619)
Subtotal	155,319	138,741	16,578	169,186	155,341	13,845	104,715	91,534	13,181	(63,807)	(47,207)
3600 Workers' Compensation Insurance	830	830	0	700	700	0	0	0	0	(700)	(830)
3610 WC Direct Instruction	67,906	66,042	1,864	70,116	68,102	2,014	73,210	69,147	4,063	1,045	3,105
3611 WC Classified/Other Non Academic	9,203	8,933	270	9,794	9,515	279	48,863	40,958	7,905	31,443	32,025
3612 WC Other Academic Non-Instructional	35,913	28,477	7,436	37,571	32,779	4,792	25,663	18,375	7,288	(14,404)	(10,102)
3613 WC Educational Adminstr	10,687	10,359	328	10,990	10,960	30	0	0	0	(10,960)	(10,359)
3614 WC Academic Other	13,589	7,160	6,429	12,862	6,453	6,409	0	0	0	(6,453)	(7,160)
Subtotal	138,128	121,801	16,327	142,032	128,508	13,524	147,736	128,480	19,256	(28)	6,679
3710 Apple Direct Instruction	23,313	22,192	1,121	37,756	36,743	1,013	39,210	36,748	2,462	5	14,556
3711 Apple Classified/Other Non Academic	198	198					6,229	4,752	1,477	4,752	4,554
3712 Apple Other Academic Non-Instructional	4,927	3,092	1,835	5,431	3,971	1,460	2,351	1,196	1,155	(2,775)	(1,896)
3714 Apple Academic, Other	1,616	808	808	2,747	1,592	1,155	0	0	0	(1,592)	(808)
Subtotal	30,054	26,290	3,764	45,935	42,307	3,628	47,790	42,696	5,094	389	16,406
3910 Misc. Benes. Direct Instruction	5,760	5,760					3,780	3,780	0	3,780	(1,980)
3911 Misc. Benes. Classified/Other Non Academic	5,258	4,597	661				22,680	17,280	5,400	17,280	12,683
3912 Misc. Benes. Academic Non-Instructional	19,076	16,263	2,813	30,230	30,230	0	6,900	6,900	0	(23,330)	(9,363)
3913 Misc. Benes. Educational Administrators	3,922	3,922					0	0	0	-	(3,922)
3914 Misc. Benes. Academic Other	2,059	1,431	628				0	0	0	-	(1,431)
Subtotal	36,075	31,973	4,102	30,230	30,230	0	33,360	27,960	5,400	(2,270)	(4,013)
TOTAL EMPLOYEE BENEFITS	3,299,194	2,916,296	382,898	3,415,907	3,141,145	274,762	3,095,157	2,674,280	420,877	(466,865)	(242,016)
TOTAL COMPENSATION	12,482,633	11,012,032	1,470,601	12,883,456	11,702,727	1,180,729	12,674,870	10,995,490	1,668,081	(707,237)	(16,542)
SUPPLIES										-	-
4310 Instructional Supplies & Materials	78,360	21,062	57,298	91,431	80,013	11,418	129,435	67,988	61,447	(12,025)	46,926

										2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
2011-12 ACTUAL RESULTS				2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET				
GENERAL FUND				GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
4315 Instructional Materials	65,608	65,608	0	76,150	76,150	0	62,010	62,010	0	(14,140)	(3,598)
4320 Media Supplies	3,476	3,476	0	3,750	3,750	0	3,750	3,750	0	-	274
4325 Instructor Desk Copies	944	944	0	3,500	3,500	0	3,500	3,500	0	-	2,556
4330 Supplies for Pay Machine	760	760	0	1,000	1,000	0	0	0	0	(1,000)	(760)
Subtotal	149,148	91,850	57,298	175,831	164,413	11,418	198,695	137,248	61,447	(27,165)	45,398
4510 Books, Magazines, Periodicals	3,720	468	3,252	9,357	6,105	3,252	13,701	1,184	12,517	(4,921)	716
4515 Career Center Materials	1,350	750	600	900	900	0	0	0	0	(900)	(750)
4550 Non Instructional Supp & Matls	60,075	49,664	10,411	63,665	59,770	3,895	192,386	177,409	14,977	117,639	127,745
Subtotal	65,145	50,882	14,263	73,922	66,775	7,147	206,087	178,593	27,494	111,818	127,711
4620 Kitchen Supplies	42	42	0	150	150	0	150	150	0	-	108
Subtotal	42	42	0	150	150	0	150	150	0	-	108
4710 M&O Supplies	86,928	86,928	0	117,332	117,332	0	0	0	0	(117,332)	(86,928)
4720 Vehicle Supplies	11,011	11,011	0	16,600	16,600	0	0	0	0	(16,600)	(11,011)
Subtotal	97,939	97,939	0	133,932	133,932	0	0	0	0	(133,932)	(97,939)
4910 Other Supplies & Materials	14,893	12,606	2,287	33,005	30,505	2,500	0	0	0	(30,505)	(12,606)
Subtotal	14,893	12,606	2,287	33,005	30,505	2,500	0	0	0	(30,505)	(12,606)
TOTAL SUPPLIES	327,167	253,319	73,848	416,840	395,775	21,065	404,932	315,991	88,941	(79,784)	62,672
SERVICES											
5110 Personal Service Contracts	18,636	6,186	12,450	17,400	8,000	9,400	20,570	8,000	12,570	-	1,814
5120 Contract Services	843,196	556,408	286,788	1,014,541	657,092	357,449	735,251	499,395	235,856	(157,697)	(57,013)
5130 Outside Printing	280	0	280	1,400	0	1,400	0	0	0	-	-
5140 Software License & Online Services	112,587	91,787	20,800	119,405	109,605	9,800	111,565	103,540	8,025	(6,065)	11,753
5170 Audit	28,905	28,905	0	41,900	41,900	0	45,000	45,000	0	3,100	16,095
5180 Legal	22,492	22,492	0	19,500	19,500	0	22,500	22,500	0	3,000	8
Subtotal	1,026,096	705,778	320,318	1,214,146	836,097	378,049	934,886	678,435	256,451	(157,662)	(27,343)
5211 Mileage Reimbursement	1,448	1,120	328	2,475	2,290	185	2,340	1,840	500	(450)	720
5212 Field Labs	2,774	2,774	0	3,950	3,950	0	3,150	3,150	0	(800)	376
5213 Conference/ Travel	105,177	47,541	57,636	119,771	47,640	72,131	78,965	27,540	51,425	(20,100)	(20,001)
5214 Student Field Trips	13,106	698	12,408	4,950	4,950	0	25,090	2,200	22,890	(2,750)	1,502
5215 Travel Clearing Account	-662	-662					0	0	0	-	662
5216 Staff Development Activities	30,420	27,920	2,500	53,792	47,600	6,192	64,350	52,850	11,500	5,250	24,930
5217 Vocational Education Training	7,545	1,695	5,850	8,000	0	8,000	8,000	0	8,000	-	(1,695)
5220 In-District Expense	7,935	7,935	0	9,100	9,100	0	0	0	0	(9,100)	(7,935)
Subtotal	167,743	89,021	78,722	202,038	115,530	86,508	181,895	87,580	94,315	(27,950)	(1,441)
5310 Institutional Memberships	25,139	24,439	700	21,794	21,194	600	21,837	21,187	650	(7)	(3,252)
5320 Licensing Fees	3,356	3,356	0	3,195	3,195	0	3,645	3,645	0	450	289
Subtotal	28,495	27,795	700	24,989	24,389	600	25,482	24,832	650	443	(2,963)
5440 Student Insurance	10,000	10,000	0	11,000	11,000	0	13,980	13,980	0	2,980	3,980
Subtotal	10,000	10,000	0	11,000	11,000	0	13,980	13,980	0	2,980	3,980
5511 Utilities - Electricity	219,503	219,503	0	206,000	206,000	0	215,500	215,500	0	9,500	(4,003)

	2011-12 ACTUAL RESULTS			2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET			2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
	GENERAL FUND			GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
5512 Utilities - Natural Gas/Non-Electrical	118,472	118,472	0	123,000	123,000	0	125,000	125,000	0	2,000	6,528
5513 Utilities - Water & Sewer	34,621	34,621	0	36,000	36,000	0	39,500	39,500	0	3,500	4,879
5514 Utilities - Refuse	36,376	36,376	0	36,000	36,000	0	38,000	38,000	0	2,000	1,624
5515 Hazardous Materials Disposal	0	0	0	1,000	1,000	0	0	0	0	(1,000)	
5516 Utilities - Telephone	29,730	29,730	0	30,000	30,000	0	30,000	30,000	0	-	270
5530 Postage & Courier Services	17,669	17,669	0	15,000	15,000	0	22,306	22,106	200	7,106	4,437
5535 UPS / FedEx	3,587	3,587	0	4,606	4,606	0	0	0	0	(4,606)	(3,587)
5550 Facilities Rents and Leases	7,983	7,983	0	13,669	13,669	0	66,964	63,964	3,000	50,295	55,981
5551 Facilities Rental	11,135	8,135	3,000	42,079	39,079	3,000	0	0	0	(39,079)	(8,135)
5560 Equipment Rents and Leases	5,588	5,588	0	15,900	15,900	0	14,020	14,020	0	(1,880)	8,432
							0				
5561 Film & AV Equipment Rentals	250	250	0	275	275	0	0	0	0	(275)	(250)
5590 Other Rentals	3,431	3,431	0	2,845	2,845	0	0	0	0	(2,845)	(3,431)
Subtotal	488,345	485,345	3,000	526,374	523,374	3,000	551,290	548,090	3,200	24,716	62,745
5610 Printing	37,917	33,620	4,297	47,395	42,595	4,800	50,369	42,930	7,439	335	9,310
5620 Outreach Activities	14,526	0	14,526	7,789	0	7,789	0	0	0	-	-
5640 Repairs and Maintenance	52,474	52,474	0	68,442	68,442	0	54,190	54,190	0	(14,252)	1,716
5642 Vehicle Maintenance & Repair	299	299	0	4,766	4,766	0	17,500	17,500	0	12,734	17,201
5680 Maintenance Agreements	341,770	245,578	96,192	336,379	265,589	70,790	315,478	205,296	110,182	(60,293)	(40,282)
Subtotal	446,986	331,971	115,015	464,771	381,392	83,379	437,537	319,916	117,621	(61,476)	(12,055)
5720 Election of Board Members	13,245	13,245	0	16,000	16,000	0	0	0	0	(16,000)	(13,245)
Subtotal	13,245	13,245	0	16,000	16,000	0	0	0	0	(16,000)	(13,245)
5810 Advertising	22,582	21,455	1,127	28,952	27,850	1,102	28,650	27,550	1,100	(300)	6,095
5812 Employment Verification	3,134	2,736	398	4,450	4,450	0	9,655	8,850	805	4,400	6,114
5815 Employee Health Screening	2,581	2,581	0	7,400	7,400	0	0	0	0	(7,400)	(2,581)
5816 Administrative Fees	924	924	0	1,080	1,080	0	1,056	1,056	0	(24)	132
5895 Merchant Discount & Bank Fees	18,585	18,585	0	25,200	25,200	0	25,000	25,000	0	(200)	6,415
Subtotal	47,806	46,281	1,525	67,082	65,980	1,102	64,361	62,456	1,905	(3,524)	16,175
5990 Other Operating Expenses	0	0	0	0	0	0	8,100	8,000	100	8,000	8,000
Subtotal	0	0	0	0	0	0	8,100	8,000	100	8,000	8,000
TOTAL SERVICES	2,228,716	1,709,436	519,280	2,526,400	1,973,762	552,638	2,217,531	1,743,289	474,242	(230,473)	33,853
CAPITAL OUTLAY											
6220 Improvements to Buildings	1,136	1,136	0	5,000	5,000	0	0	0	0	(5,000)	(1,136)
Subtotal	1,136	1,136	0	5,000	5,000	0	0	0	0	(5,000)	(1,136)
6310 Library Books/Magazines/Periodicals	19,666	19,666	0	15,000	15,000	0	20,000	20,000	0	5,000	334
6330 Audio Visual Media	1,018	1,018	0	2,000	2,000	0	0	0	0	(2,000)	(1,018)
Subtotal	20,684	20,684	0	17,000	17,000	0	20,000	20,000	0	3,000	(684)
6410 Audio Visual Equipment, New	5,414	5,414	0	25,000	5,000	20,000	21,000	1,000	20,000	(4,000)	(4,414)
6411 Audio Visual Equipment, Replacement	7,043	7,043	0	7,000	7,000	0	0	0	0	(7,000)	(7,043)
6460 Computer Software, New	2,085	2,085	0	2,765	2,765	0	0	0	0	(2,765)	(2,085)
6461 Computer Software, Replacement	0	0	0	0	0	0	0	0	0	-	
6470 Computer Hardware, New	53,087	32,965	20,122	79,971	65,163	14,808	278,100	133,740	144,360	68,577	100,775

	2011-12 ACTUAL RESULTS			2011-12 ADOPTED BUDGET			2012-13 FINAL BUDGET			2012-13 vs. 2011-12 Budget Variance	2012-13 vs. 2011-12 Actual Variance
	GENERAL FUND			GENERAL FUND			GENERAL FUND			GENERAL FUND	GENERAL FUND
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
6471 Computer Hardware, Replacement	14,620	14,620	0	40,000	40,000	0	17,000	17,000	0	(23,000)	2,380
6480 Equipment/Furniture, New	5,430	4,940	490	12,940	12,940	0	45,990	36,600	9,390	23,660	31,660
6481 Equipment/Furniture, Replacement							14,000	14,000	0	14,000	14,000
6490 Instr. Equip./Furniture, New	50,219	42,420	7,799	60,861	54,240	6,621	1,000	0	1,000	(54,240)	(42,420)
6491 Instr. Equip./Furniture, Replc	7,859	7,880	-21	1,000	1,000	0	0	0	0	(1,000)	(7,880)
Subtotal	145,757	117,367	28,390	229,537	188,108	41,429	377,090	202,340	174,750	14,232	84,973
6591 Capital Leases	37,120	37,120	0	44,219	44,219	0	12,520	12,520	0	(31,699)	(24,600)
Subtotal	37,120	37,120	0	44,219	44,219	0	12,520	12,520	0	(31,699)	(24,600)
TOTAL CAPITAL OUTLAY	204,697	176,307	28,390	295,756	254,327	41,429	409,610	234,860	174,750	(19,467)	58,553
TOTAL EXPENSES	15,243,213	13,151,094	2,092,119	16,122,452	14,326,591	1,795,861	15,706,943	13,289,630	2,406,014	(1,036,961)	138,536
OTHER OUTGO											
7310 Transfers to Other Funds	243,554	243,554	0	240,019	240,019	0	766,513	465,319	301,194	225,300	221,765
7512 Direct Payments to Students	500	500					14,400		14,400	-	(500)
7590 Federal Financial Aid Replacement	6,271	6,271	0	10,000	10,000	0	10,000	10,000	0	-	3,729
7620 Textbook Grants	38,334	0	38,334	30,294	0	30,294	23,200	0	23,200	0	
7625 Student Supplies & Materials	20,501	0	20,501	19,001	0	19,001	5,315	0	5,315	0	
7635 Student Transportation	1,515	0	1,515	6,000	3,000	3,000	4,900	0	4,900	(3,000)	
TOTAL OTHER OUTGO	310,675	250,325	60,350	305,314	253,019	52,295	824,328	475,319	349,009	222,300	224,994
TOTAL APPROPRIATED	15,553,888	13,401,419	2,152,469	16,427,765	14,579,610	1,848,156	16,531,271	13,764,949	2,755,023	(814,661)	363,530

AUXILIARY FUNDS

2012/13 OPERATING BUDGET

- Fund Summary Sheet •
- Individual Fund Detail •

SECTION 8

LTCC Fund Summary Sheet

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Actuals	FY 11-12 Budget	FY 12-13 Budget
Fund 22 - Debt Service Fund					
BFB	2,161	2,165	38	38	1,568
Revenues	142,916	138,161	144,004	143,937	139,475
Expenses	(142,912)	(140,288)	(142,475)	(143,975)	(139,475)
Reserves					-
EFB	2,165	38	1,568	-	1,568

Fund 33 - Child Development Center

BFB	(6,569)	29,685	24,870	23,782	42,930
Revenues	451,671	414,651	439,558	434,401	431,979
Expenses	(415,417)	(419,466)	(421,498)	(458,183)	(432,122)
Reserves					(27,864)
EFB	29,685	24,870	42,930	-	14,923

Fund 41 - Capital Projects

BFB	528,265	430,542	397,035	396,919	379,534
Revenues	326,945	248,110	229,037	225,860	222,616
Expenses	(424,669)	(281,617)	(246,539)	(622,779)	(324,674)
Reserves					(277,476)
EFB	430,542	397,035	379,534	-	-

Fund 61 - Self-Insurance Fund

BFB	40,697	59,992	69,428	55,538	44,280
Revenues	111,284	123,107	103,134	100,050	146,570
Expenses	(91,989)	(113,671)	(128,282)	(155,588)	(130,850)
Reserves					(60,000)
EFB	59,992	69,428	44,280	-	-

Fund 69 - Retiree Benefits Fund

BFB	-	-	-	-	-
Revenues	-	-	-	-	934,788
Expenses	-	-	-	-	(630,940)
Reserves					(303,848)
EFB	-	-	-	-	-

Fund 74 - Student Financial Aid Fund

BFB	1,688	1,688	5,052	5,053	5,333
Revenues	1,808,940	2,494,183	2,745,491	2,630,454	3,018,013
Expenses	(1,808,940)	(2,490,819)	(2,745,210)	(2,635,507)	(3,023,346)
Reserves					-
EFB	1,688	5,052	5,333	-	-

FUND #22: DEBT SERVICE

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Actuals	FY 11-12 Final Budget	FY 12-13 Proposed Budget
Ordinary Income/Expense					
Beginning Balance	2,161	2,165	38	38	1,568
8860 - Interest	3	38	67	0	0
Total Revenues	3	38	67	0	0
Transfers-in from General Fund	142,913	138,123	143,937	143,937	139,475
Total Revenues & Transfers-in	142,916	138,161	144,004	143,937	139,475
Expenditures					
7110 - Long-term Debt Repayment	75,000	75,000	80,000	80,000	80,000
7115 - Interest on L/T Debt Payments	67,912	65,288	62,475	63,975	59,475
Total Expenditures	142,912	140,288	142,475	143,975	139,475
Sub-total Increase/(Decrease)	4	(2,127)	1,529	(38)	0
Ending Fund Balance	2,165	38	1,568	0	1,568

FUND #33: CDC - PROPOSED TENTATIVE BUDGET

	<u>FY 09-10 Actuals</u>	<u>FY 10-11 Actuals</u>	<u>FY 11-12 Actuals</u>	<u>FY 11-12 Final Budget</u>	<u>FY 12-13 Proposed Budget</u>
ORDINARY INCOME/EXPENSE					
Beginning Balance - 7/1/xx	-6569	29685	24870	23782	42930
8196 - DOE Federal Food Program	15467	13881	14011	10000	10000
86xx - Other Grants & Programs	104889	70846	69952	85300	85300
88xx - Child Development Services & Health Fees	284337	283309	308966	293101	292601
8899 - Miscellaneous/Interest	0	37	51	0	0
Total Revenues	404693	368073	392980	388401	387901
Transfers-in from General Fund	46978	46578	46578	46000	44078
Total Revenues & Transfers-in	451671	414651	439558	434401	431979
EXPENDITURES					
2xxx - Classified Salaries	301362	295603	294419	314670	297443
3xxx - Employee Benefits	66458	75890	83269	84305	87643
4xxx - Supplies	20662	19596	16599	21000	21036
5xxx - Operating Expense	23469	24740	25780	25000	25000
6xxx - Improvements	3466	637	1431	1000	1000
Total Expenditures	415417	416466	421498	445975	432122
Reserves					
7xxx - Reserves		3000		12208	27864
Total Reserves	0	3000	0	12208	27864
Sub-total Increase/(Decrease)	415417	419466	421498	458183	459986
ENDING FUND BALANCE	408848	449151	446368	481965	502916

FUND #41: CAPITAL PROJECTS

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Actuals	FY 11-12 Budget	FY 12-13 Proposed Budget
Ordinary Income/Expense					
Beginning Balance - 7/1/xx	528,265	430,542	397,035	396,919	379,534
8850 - Rentals & Leases	74,366	77,092	78,359	78,154	80,616
8860 - Interest Income	446	2,295	846	2,000	1,000
8896 - Redevelopment	62,733	74,056	74,056	70,000	74,000
8899 - Miscellaneous Income	22,873	965	1,420	1,350	1,000
Total Revenues	160,417	154,408	154,682	151,504	156,616
Transfers-in from Foundation	130,528	57,702	0		
Transfers-in from other funds	36,000	36,000	74,356	74,356	66,000
Total Revenues & Transfers-in	326,945	248,110	229,038	225,860	222,616
Expenditures					
4xxx - Supplies	0	299	0	300	0
5xxx - Operating Expense		37,735		20,498	
#6510 - Maintenance Services	37,489	0		0	0
#6552 - Garden Theatre	118,542	3,013		0	0
#6602 - Business Administration	0	0	7,852	0	66,199
#7210 - Long-term Debt	1,675	1,650	1,650	2,000	2,000
6xxx - Capital Outlay			33,176		
Purchase of New Truck to be Capitalized					0
Instructional Programs			2,558		0
#6552 - Garden Theatre	2,685	57,702		0	0
#6510 - Maintenance Services	83,899	0	13,783	0	35,000
#7115 - Scheduled Maintenance	42,018	43,866	16,308	44,224	97,000
7310 - Transfers to Other Funds	2,924	18,352	36,360		
#6510 - Maintenance Services	13,530	0	10,000	0	0
#7110 Redevelopment to Fund 22 LRB	45,000	45,000	70,000	70,000	70,000
#7113 Forest Lease to Fund 22 LRB	76,907	74,000	54,852	54,852	54,475
Reserves					
790x - Equipment Replacement/Parking Lot	0	0	0	125,162	62,677
7913 - New Facility Reserve	0	0	0	36,854	36,854
7914 - Redevelopment Reserve	0	0	0	188,889	102,945
7927 - Student Center Upgrade Reserve	0	0	0	80,000	75,000
Total Expenditures & Reserves	424,668	281,617	246,539	622,779	602,150
Sub-total Increase/(Decrease)	(97,723)	(33,507)	(17,501)	(396,919)	(379,534)
Ending Fund Balance	430,542	397,035	379,534	0	0

FUND #61: SELF INSURANCE

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Actuals	FY 11-12 Final Budget	FY 12-13 Proposed Budget
Ordinary Income/Expense					
Beginning Balance - 7/1/10	40,697	59,992	69,428	55,538	44,280
8860 - Interest & Misc. Revenues	19,913	156	99	50	75
Total Revenues	19,913	156	99	50	75
Transfers-in from General Fund	91,371	122,951	103,035	100,000	146,495
Total Revenues & Transfers-in	111,284	123,107	103,134	100,050	146,570
Expenditures					
5410 · Property & Liability Insurance	88,256	87,951	126,501	100,000	100,000
5415 · Self Insurance Claims	3,733	0	1,781	0	30,000
5640 · Repair by Vendors	0	23,860	0	0	0
5816 · Worker's Compesation Fees	0	0	0	700	850
6480 · New Non-instr Equipment/Furniture	0	1,860	0	0	0
Reserves					
7910 · Self Insurance Reserves	0	0	0	54,888	60,000
Total Expenditures & Reserves	91,989	113,671	128,282	155,588	190,850
Sub-total Increase/(Decrease)	19,295	9,436	(25,148)	(55,538)	(44,280)
Ending Fund Balance	59,992	69,428	44,280	0	0

FUND #69: RETIREE BENEFITS

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Final Budget	FY 12-13 Proposed Budget
Ordinary Income/Expense				
Beginning Balance - 7/1/12	0	0	0	0
Transfers-in from General Fund	0	0	0	934,788
Total Revenues & Transfers-in	0	0	0	934,788
Expenditures				
1110 - Full-Time Instructor	0	0	0	40,000
2110 - Full-Time / Regular Classified	0	0	0	100,000
3110 - STRS Direct Instruction	0	0	0	247,691
3211 - PERS Classified	0	0	0	124,643
3410 - H & W - Direct Instruction	0	0	0	70,674
3411 - H & W - Class/Other Non-Academic	0	0	0	47,932
Reserves				
7999 - Unallocated Reserves	0	0	0	303,848
Total Expenditures & Reserves	0	0	0	934,788
Sub-total Increase/(Decrease)	0	0	0	0
Ending Fund Balance	0	0	0	0

FUND #74: FINANCIAL AID

	FY 09-10 Actuals	FY 10-11 Actuals	FY 11-12 Actuals	FY 11-12 Final Budget	FY 12-13 Proposed Budget
Ordinary Income/Expense					
Beginning Balance - 7/1/xx	1,688	1,688	5,052	5,053	5,333
8151 - Pell	1,628,744	2,274,728	2,532,183	2,400,000	2,800,000
8152 - FSEOG	30,417	38,478	48,813	51,254	53,763
8160 - Veterans Affairs	32,060	26,032	5,144	30,000	10,000
8165 - Americorps	18,342	21,878	25,769	26,000	30,000
8193 - General Fund Financial Aid Refund	1,826	2,576	6,553	5,000	5,000
8197 - CDTC Awards	1,852	2,400	3,191	2,400	2,400
8622 - CARE	6,863	7,100	7,100	7,100	6,818
8625 - CalWorks (childcare only)	31,870	38,681	37,950	37,950	33,262
8640 - CalGrant	47,091	68,616	78,788	70,000	70,000
88xx - Interest & Other Local Income	9,875	13,695	0	750	750
Total Revenues	1,808,940	2,494,184	2,745,491	2,630,454	3,011,993
Expenditures					
5895 - Bank Fees	0	18	90	25	125
7310 - Transfers to Other Funds	0	2,070	0	6,003	0
7510 - Direct Payments to Students	1,775,244	2,447,475	2,699,958	2,587,979	2,974,201
7590 - Fed FA Refunds	1,826	2,576	7,212	2,500	4,000
7612 - CalWorks Child Care	31,870	38,681	37,950	39,000	39,000
7610 - Other Child Care Payments	0	0	0	0	0
7621 - CARE Textbook Grant	0	0	0	0	0
Total Expenditures	1,808,940	2,490,820	2,745,210	2,635,507	3,017,326
Sub-total Increase/(Decrease)	0	3,364	281	(5,053)	(5,333)
Ending Fund Balance	1,688	5,052	5,333	0	0

Retirement Liability Projection

Retiree Benefits Fund Analysis (Fund 69)

CURRENT FUNDING SOURCE	EXISTING STRS CREDITS	EXISTING RETIREE HEALTH BENEFITS	NEW HEALTH BENEFITS	RETIREMENT INCENTIVE (\$301K from Bookstore Reserve)	ANNUAL COSTS
BOOKSTORE RESERVE				\$ 301,194 *	\$ 301,194
FY 12/13	\$ 42,000 *	\$ 56,542 *	\$ 62,204 *	\$ 33,000 *	\$ 193,746
FY 13/14	\$ 136,000 **	\$ 35,794 **	\$ 102,400 **	\$ -	\$ 274,194
FY 14/15	**	\$ 17,245 **	\$ 148,409 **	\$ -	\$ 165,654
FY 15/16		\$ 1,407 ***	\$ 73,722 ***	\$ -	\$ 75,129
FY 16/17			\$ 77,408 ***	\$ -	\$ 77,408
FY 17/18			\$ 26,522 ***	\$ -	\$ 26,522
TOTALS:	\$ 178,000	\$ 110,988	\$ 490,665	\$ 334,194	\$ 1,113,847
STRS Report Payoff: ~ \$ 178,000					
* = Included in FY 11/12 unrestricted & restricted budget				FY 11/12 Budget Transfers	\$ 494,940
** = Included in Retirement Reserves Fund 69 Transfer				Retirement Reserve	\$ 439,848
*** = Future "Retirement Liability"				Fund 69 Balance	\$ 934,788
<u>GOALS FOR ESTABLISHING A RETIREMENT COSTS FUND:</u>				Remaining Retirement Liability	\$ 179,059

Provides greater transparency of costs associated with retiree medical benefits and retirement incentives.

Provides better estimation of future costs.

Funds future liability to reduce impact on annual operation costs.

Opens up more ongoing resources in future fiscal years to invest in college mission.

Clearly delineates 50% exclusion exemptions in budget development lessening the requirement for end of fiscal year manual adjustments.

Reduces liability for current and future boards and administration.

Note: An additional estimated payout of \$42,500 for vacation accrual is carried as a line item budget in the FY 12/13 unrestricted operating budget

STAFFING LEVELS

2012/13 OPERATING BUDGET

- Historical vs. FY 12/13 Staffing Charts •
- Compensation Trends •

SECTION 9

HISTORICAL STAFFING TABLES

The following table is a recent history analysis of administrative staffing level changes:

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012-13 March 2011	FY 2012/13	FY 2012/13 Projected January 2013
Administration (FTE)	7	6.5	5.5	7.5	8.0	7
Notes	Includes 1 President, 2 VPs, 3 Deans, & 1 CTE Director	Tracy Thomas as 0.5 Dean of Student Services replaces previous 1.0 Dean of Student Services	Reflects 1.0 unfilled administrator position (VP of Admin Services)	Includes 2.0 interim administrator positions	Shift includes full time (1.0 FTE) Dean of Student Services. VP of Admin Services replaces interim VP position	Reflects retirement of Dean of Instruction - Cynthia Preston
FTE Variance	Baseline	(-0.5 FTE)	(-1.0 FTE)	(+2.0 FTE)	(+ 0.5 FTE)	(-1.0 FTE)

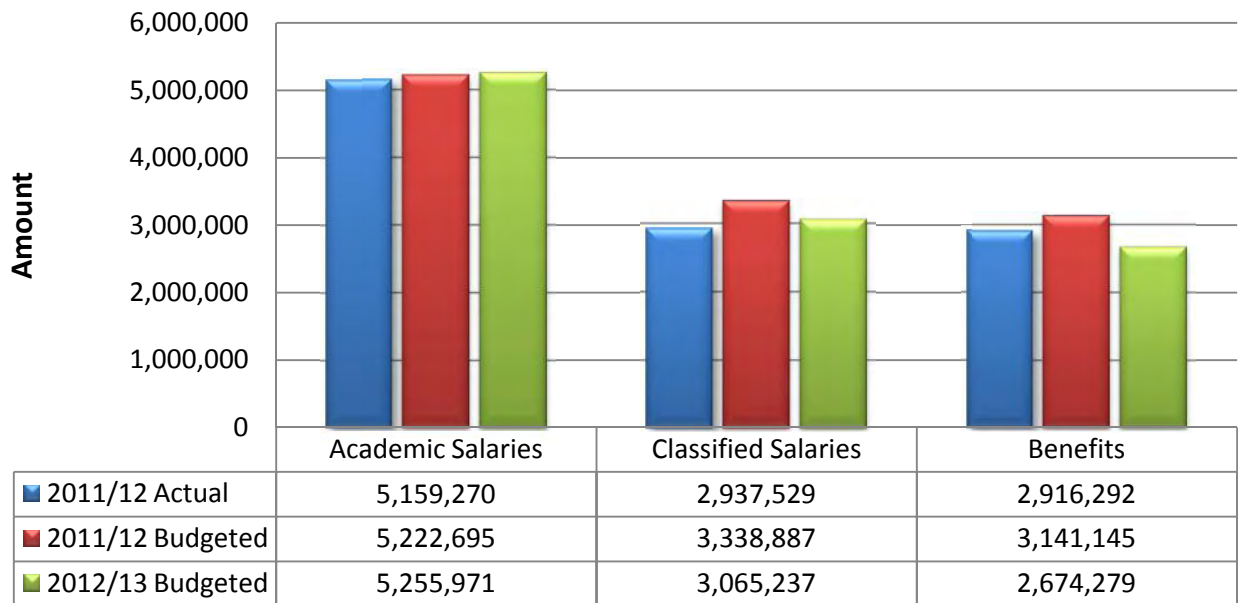
The following table is a recent history analysis of full-time faculty staffing level changes:

	FY 2011/12	FY 2012/13	FY 2012/13 Projected January 2013
Full Time Faculty (FTE)	39	40.5	39.5
Notes	Includes Tracy Thomas as 0.5 FTE Counselor	Additional hire of Wynn Walker (+1.0 FTE)	Reflects the retirement of full time faculty member Steve Adams (-1.0 FTE)
		Tracy Thomas shifted from 0.5 FTE Counselor to 1.0 Administrator (-0.5 FTE)	
		Janice Tait shifts to 1.0 FTE Counselor (previously classified staff) (+1.0 FTE)	
FTE Variance	Baseline	(+1.5 FTE)	(-1.0 FTE)

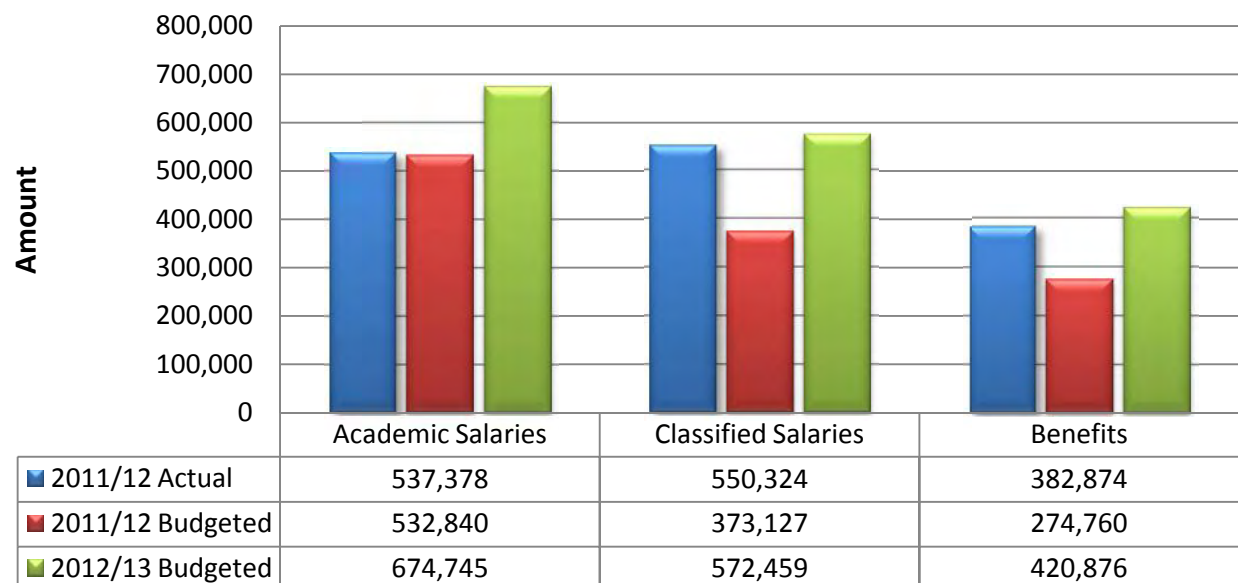
Note: Classified historical comparisons are not included in this report due to challenges with the college's tracking system, which lacks the ability to calculate full-time equivalency (FTE). Rather than report inaccurately, a decision was made to omit this information and work to update the data. We plan to present it to College Council and make it available to the campus community in the near future.

COMPENSATION TRENDS

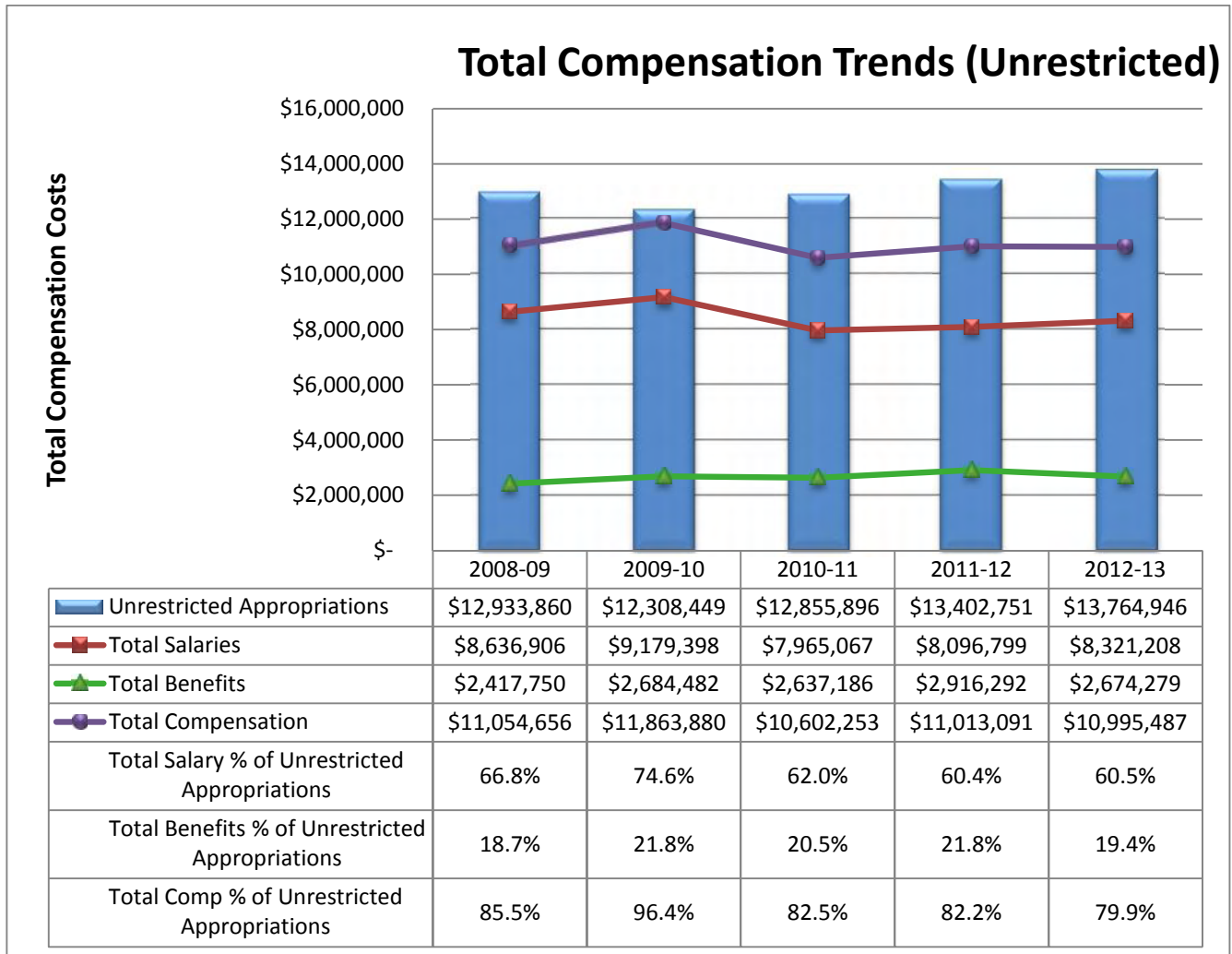
Compensation (Unrestricted Budget) 2011/12 through 2012/13



Compensation (Restricted Budget) 2011/12 through 2012/13



TOTAL COMPENSATION



The graph above shows the percentage of unrestricted appropriations compared to total compensation.

Note: Lake Tahoe Community College's Strategic Resource Plan stipulates that total salary and benefit costs should not exceed 82% of the district's total expenditures.

GRAPHS & ANALYSES

2012/13 OPERATING BUDGET

Full-Time Equivalent Students •

Unrestricted Budget Overview •

Grant Funds •

P2 Deficit Factor Trends •

SECTION 10

FULL-TIME EQUIVALENT STUDENTS (FTES)

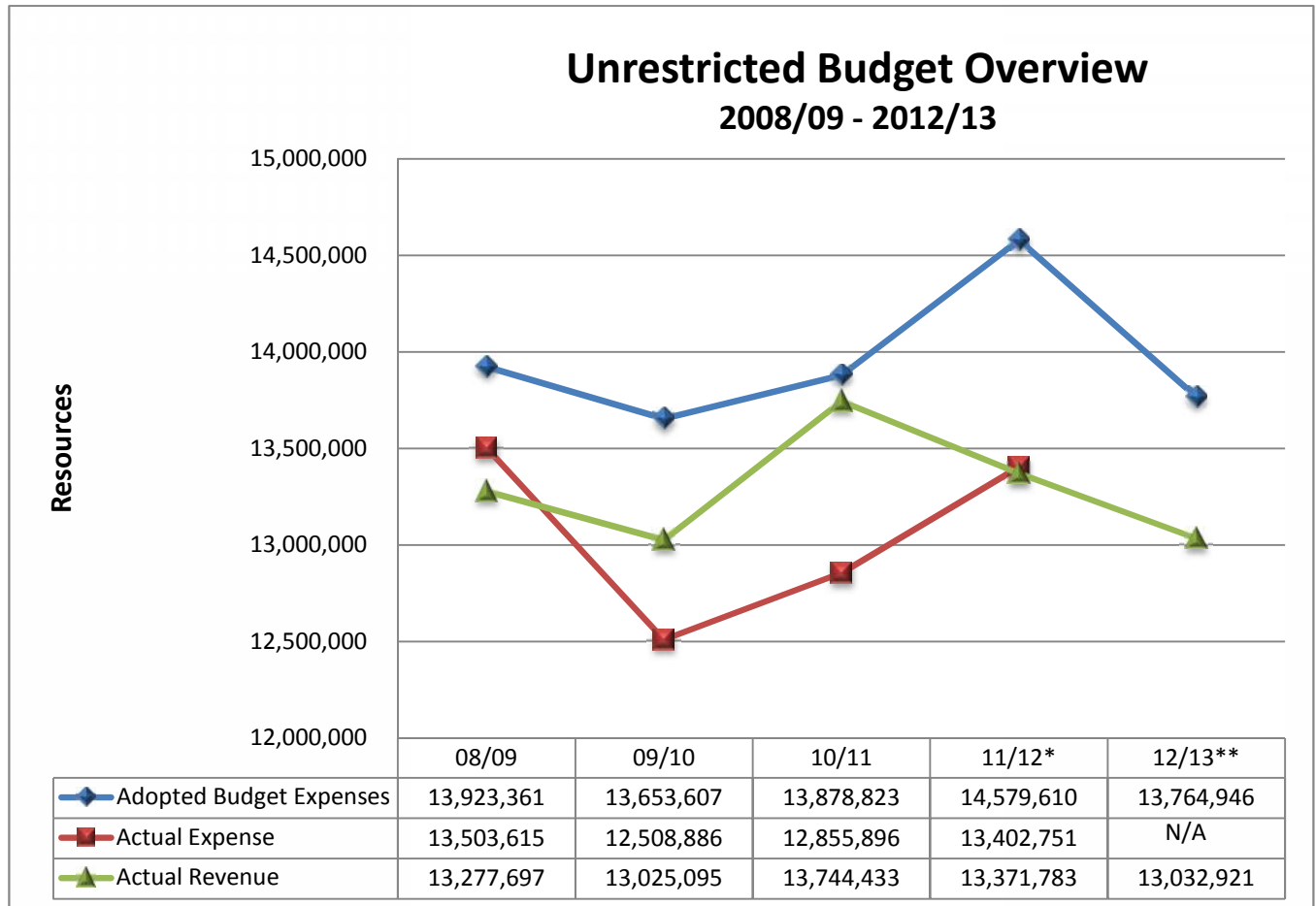
Fiscal Year	Actual (Funded & Unfunded) FTES	Funded FTES	Funded Credit FTES	Funded Non-Credit FTES	+/- from Prior Year
05/06 ¹	1,585	1,585	1,527	58	-169
06/07	1,690	1,690	1,617	73	103
07/08	1,735	1,735	1,645	90	47
08/09	1,935	1,935	1,810	125	135
09/10	2,021	1,839	1,730	109	-35
10/11	1,890	1,890	1,807	83	55
11/12 ² est.	1,891	1,882	1,820	62	-8
12/13 ³ est.	1,891	1,747	1,684	62	-136

¹ Continued loss in actual FTES resulted in base funding loss.

² Estimate based on 2011/12 P2 Exhibit C calculation released by the Chancellor's Office on 6/20/12.

³ Estimate based on 2012/13 Budget Workshop presented on 8/2/12. The budgeted estimate includes a 7.5% workload reduction (which happens if a November tax initiative fails) to the 2011/12 numbers, which equates to a loss of 135 FTES to the district making the revised funded and unfunded FTES target 1747.

UNRESTRICTED BUDGET OVERVIEW

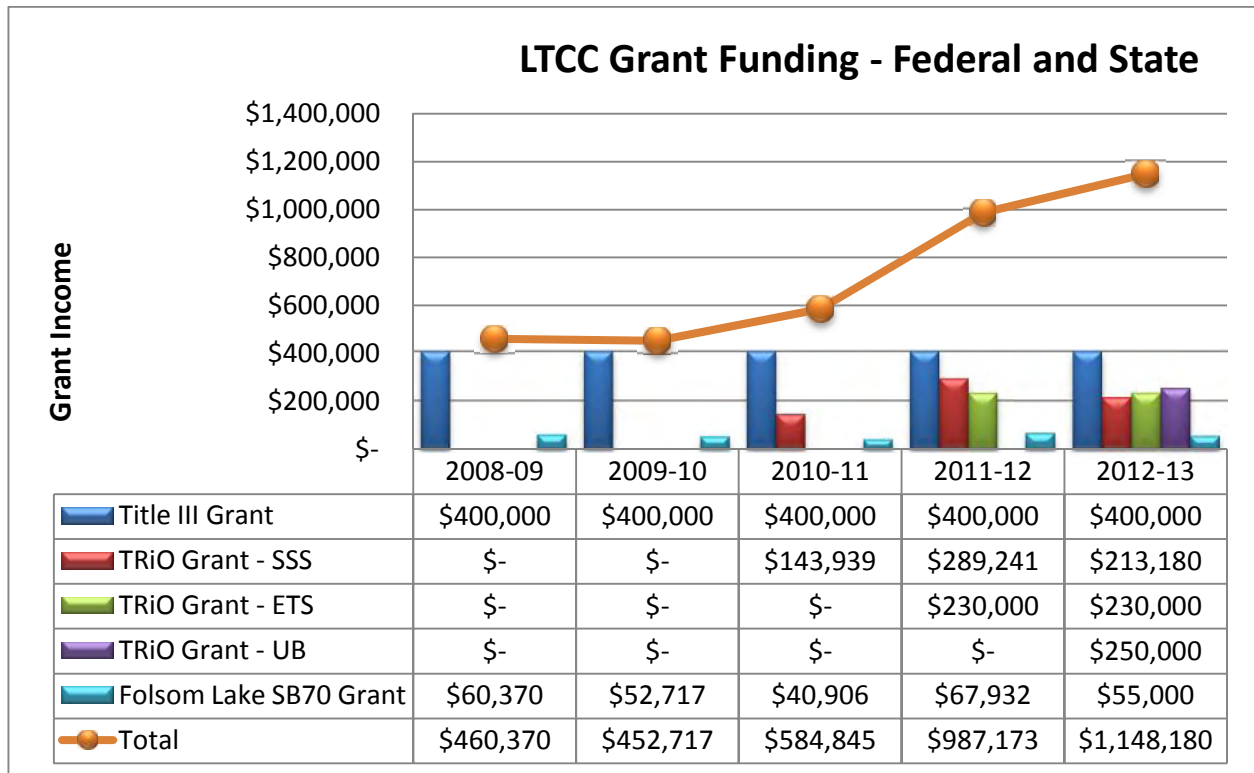


* 11/12 Actuals are Unaudited

** 12/13 is Budget only

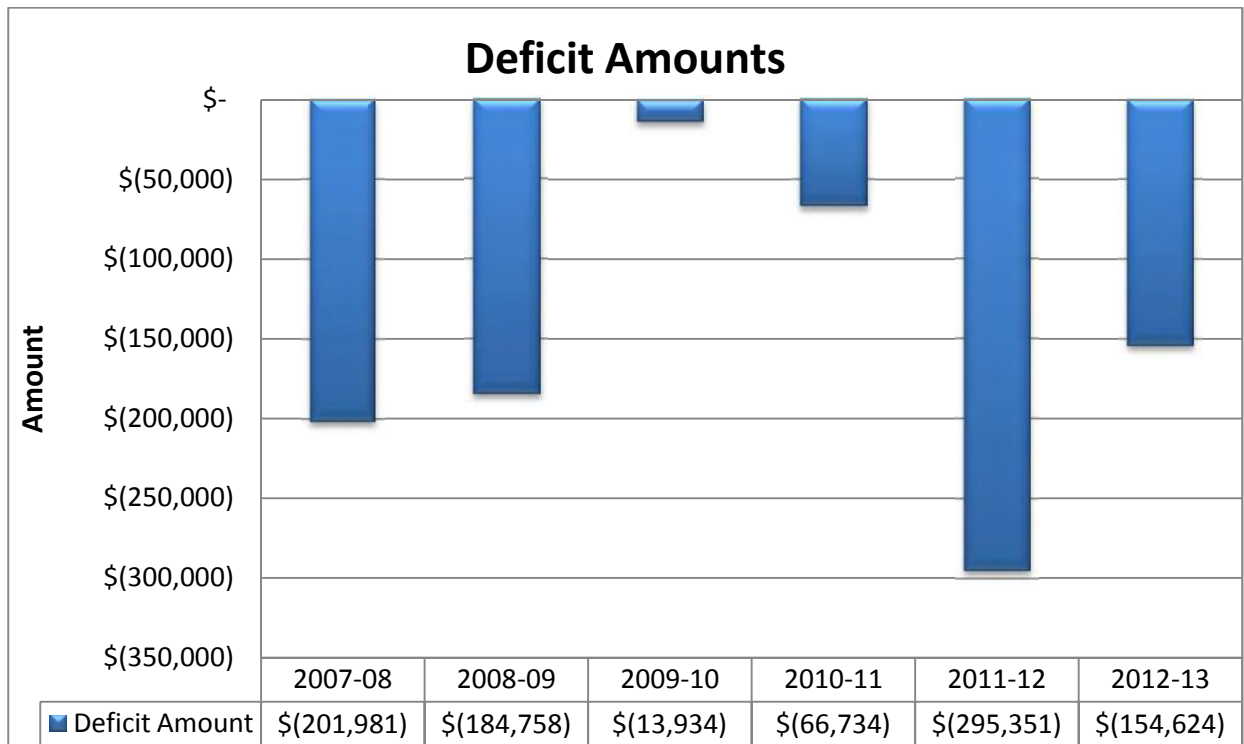
The graph above is an overview of the LTCC's budgets (2008/09 – 2012/13) and illustrates the significant difference between the organization's budgeted expenses versus the actual revenue and expenses. The last three fiscal years have had a notable discrepancy between budgeted expenses and actual expenses, ranging from approximately \$1,000,000 to \$1,120,000 variance from budgeted expenses to actual expenses. FY 12/13 budgeted levels are back down to 2008/09 budgeted levels and revenue projections continue to decline for the second straight year, although the FY 12/13 revenue number could increase by approximately \$632,000 if the Governor's tax measure (Proposition 30) passes in November.

GRANT FUNDS

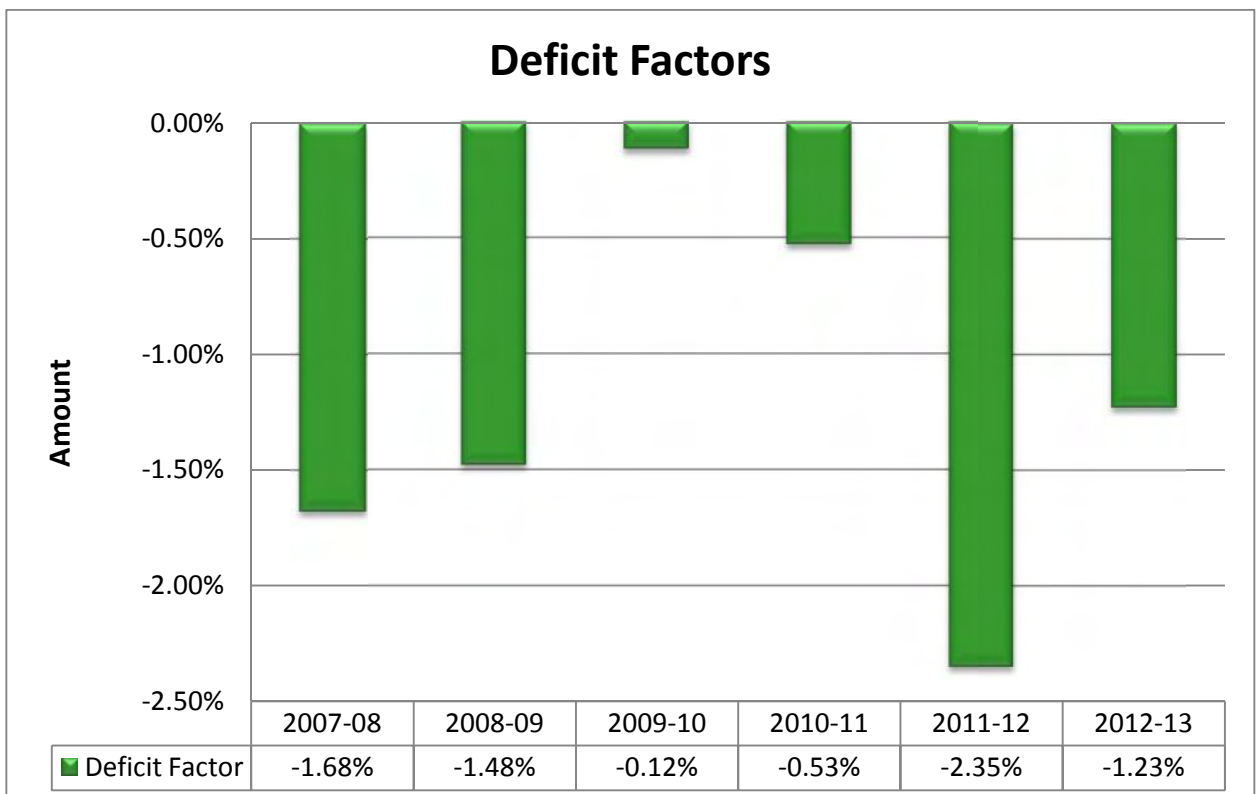


The graph above illustrates increasing amounts of funds that Lake Tahoe Community College has brought in through grant sources since 2008/09. This graph demonstrates the organization's efforts in leveraging resources and moving from a state-funded model to a state supported model.

P2 DEFICIT FACTOR TRENDS



In the current fiscal year 2012/13 budget, the college made an assumption of a 1.23% deficit factor (= \$154,624) by calculating the average of our experience during the past five years. The deficit factor trends per the P2 are shown.



PROJECTED RETIREMENT SAVINGS

- Based on the retirement of 1 administrator, 1 faculty member, 2 confidential and 7 classified employees, Lake Tahoe Community College will save \$1.37 million of operating funds over three fiscal years.
- The retirement incentive has allowed LTCC to initiate a comprehensive reorganization to put a structure in place that will allow it to better pursue its strategic goals and objectives.
- The retirement incentive will save \$432,944 in FY 2012-13 and \$474,242 in FY 2013-14 allowing LTCC to 'step-down' its budget over two fiscal years and avoid reactive and potentially destructive cuts as it responds a substantial reduction in state funding.

<u>Three Year Retirement Summary</u>	<u>Amount</u>
Total Operational Savings over three Fiscal Years	\$ 1,370,557

<u>LTCC Retirement Summary</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>
Potential Retirement Savings ¹	\$ 879,839	\$ 879,839	\$ 879,839
Prorated Total Compensation based on Retirement Dates	\$ (287,875)	\$ -	\$ -
Available Retirement Savings	\$ 591,964	\$ 879,839	\$ 879,839
Reorganization/Replacement Cost	\$ (159,020)	\$ (405,597)	\$ (416,468)
Annual Operational Savings	\$ 432,944	\$ 474,242	\$ 463,371
FTE Reduction	(6.58)	(5.58)	(5.58)

<u>Retirement Incentive Savings Analysis</u>	<u>Amount</u>
Three Year Operational Savings	\$ 1,370,557
One-time Retirement Incentive Costs	\$ (483,524)
TOTAL SAVINGS:	\$ 887,033

<u>Retirement Incentive Cost</u>	<u>Amount</u>	<u>Retirement Costs per Board Policy</u>	<u>Amount</u>
Retirement Option Payout Cost (Fixed costs – one-time funds)	\$ (333,387)	Vacation Accrual Payout (FY 12/13 Expense – estimated amount, will decrease as vacation is used)	\$ (42,500)
Certificated Retiree Medical Cost (Additional Benefit)	\$ (150,137)	Retiree Medical Cost (Paid over a maximum of 5 years)	\$ (340,382)
Total Payout Costs	\$ (483,524)	Total Payout Costs	\$ (382,882)

¹ Assumes retirement date of July 1, 2012 and no replacement/backfill costs.