

Fiscal Year 2013/14 Budget Comparison

FUND 11 Unrestricted General Fund	
ADOPTED BUDGET	REVISED BUDGET
<u>Beginning Fund Balance</u> \$2,121,675	<u>Beginning Fund Balance</u> \$2,053,854
<u>Revenue</u> \$13,172,601	<u>Revenue</u> \$13,008,158
<u>Total Expenses/Appropriations</u> \$13,576,009	<u>Total Expenses/Appropriations</u> \$13,446,192
<u>Reserves</u>	<u>Reserves</u>
One-Time Reserves \$60,000	One-Time Reserves \$0
Declining Enrollment \$300,000	Declining Enrollment \$300,000
BOT Contingency \$1,358,266	*BOT Contingency \$1,315,820

FUND 12 Restricted General Fund	
ADOPTED BUDGET	REVISED BUDGET
<u>Revenue</u> \$2,539,842	<u>Revenue</u> \$2,339,995
<u>Total Expenses/Appropriations</u> \$2,519,135	<u>Total Expenses/Appropriations</u> \$2,337,214
<u>Reserves</u> \$21,962	<u>Reserves</u> \$4,034

*The BOT Contingency is impacted by a smaller Beginning Fund Balance (BFB) in the revised budget (\$2,053,854) than was in the adopted budget (\$2,121,675). This BFB amount will likely be increased in February at recalculation once the final FY12-13 deficit factor is known. For every 0.5% improvement (lowering) of the deficit factor from the State LTCCD will receive approximately \$62,800 in a one-time prior year adjustment. The deficit factor is projected to be less than was accounted for at the time the books were closed for FY12-13 and will most likely lead to an increase in the BOT Contingency equal or greater than the amount that was in the adopted budget.

Fund 11**UNRESTRICTED BUDGETED REVENUES****Revised 2013-14 Budget**

<u>Account</u>	<u>Description</u>	<u>Adopted Amount</u>	<u>Revised Amount</u>	<u>Assumptions</u>
8110	Forest Reserve Fund	50,155	29,991	Revised per county memo; E.D. County 30% reduction county-wide
8123	Higher Education Act - CWOS	-	2,046	Revised admin allowance
8151	Higher Education Act - Pell	1,300	1,300	Historical trends
8152	Higher Education Act - SEOG	1,475	2,588	Revised admin allowance
8611	State General Apportionment	6,357,856	6,133,181	Revised 1702 FTES includes 1.17% Deficit Factor (~\$140,000)
8614	BOG Fee Waiver Admin.	21,189	21,189	Advance Apportionment per California Community College Chancellor's Office
8616	Part-time Faculty Compensation	36,550	36,550	Advance Apportionment per California Community College Chancellor's Office
8630	Education Protection Account (EPA) Funds	1,454,422	1,454,422	Per Chancellor's Office memo July 23, 2013
8655	Part-time Faculty Office Hours	1,745	1,745	Advance Apportionment per California Community College Chancellor's Office
8671	Homeowners Property Tax Relief	40,000	40,000	Historical trends
8672	Timber Yield Tax	100	100	Historical trends
8681	Lottery Revenue	189,000	183,360	Revised 1757 Total FTES & prior year correction
8682	State Mandated Costs	42,000	42,000	\$28 x 1500 per Chancellor's Office email July 31, 2013
8811	Tax Allocation, Secured Roll	3,300,000	3,300,000	Based on number from Chancellor's Office (FY 12-13 Actuals & P2)
8812	Tax Allocation, Supplemental	3,000	3,000	Based on number from Chancellor's Office (13-14 Budget Workshop 8/8/13)
8813	Tax Allocation, Unsecured Roll	75,000	75,000	Based on number from Chancellor's Office (13-14 Budget Workshop 8/8/13)
8816	Tax Allocation, Prior Years	1,000	1,000	Based on number from Chancellor's Office (13-14 Budget Workshop 8/8/13)
8830	Contracted Services	60,000	60,000	SnowGlobe Music Festival & Barnes & Noble FY 12/13 trends
8841	Ticket Sales	20,000	20,000	Historical trends (past 3 years) and input from Instruction Office
8842	Copy & Printing Sales	8,000	8,000	Library CoinOp historical trends
8847	Sales - Food	500	500	Historical trends
8850	Rentals and Leases	12,500	12,500	Historical trends and known rentals
8860	Interest	10,000	10,000	Historical trends
8870	Community Education Fees	210,000	210,000	Per input from Community Ed
8871	Child Development Services (TPNS)	20,160	17,280	Revised 24 students @ \$80/month x 9 months (budget was 28)
8872	Fitness Education Center Fees	40,000	40,000	Per input from Community Ed
8874	Student Enrollment Fees	756,620	756,620	Based on number from Chancellor's Office (13-14 Budget Workshop 8/8/13)
8875	Facilities Fees	6,000	6,000	Historical trends
8877	Student Material Fees	65,000	60,450	Revised to reflect on campus FTES drop from original budget target
8879	Transcript Fees	10,000	10,000	Historical trends
8880	Non-Resident Tuition	260,000	318,380	Revised additional International Students (13 in winter, 22 in spring)
8881	Good Neighbor Policy Fee	25,000	25,000	Assumes decline
8885	Course Fees	4,000	6,200	Revised includes addition due to International Ed application fees
8893	Parking Fines	700	700	Historical trends
8894	Library Fines	2,000	2,000	Historical trends
8899	Miscellaneous Income	10,000	10,000	Historical trends
8983	Transfers-In, Other	77,329	107,056	Revised Foundation Reimbursement - CACE Positions, Art Gallery & Soccer program
TOTAL		\$ 13,172,601	\$ 13,008,158	

3-YEAR UNRESTRICTED BUDGET SUMMARY - FY13-14 REVISED BUDGET

	2011-12 ACTUALS	2012-13 BUDGET	2012-13 ACTUALS	2013-14 ADOPTED BUDGET	2013-14 REVISED BUDGET
	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED
BEGINNING BALANCE	2,794,991	2,764,023	2,764,023	2,121,675	2,053,854
INCOME					
Total Federal Income	63,544	56,864	56,675	52,930	35,925
Total State Income	8,567,903	7,803,988	8,470,446	8,102,762	7,912,547
Total Local Income	4,720,336	5,116,817	4,808,999	4,939,580	4,952,630
Other Financing Sources	20,000	55,252	57,941	77,329	107,056
TOTAL INCOME	13,371,783	13,032,921	13,394,061	13,172,601	13,008,158
TOTAL RESOURCES	16,166,774	15,796,944	16,158,084	15,294,276	15,062,012
EXPENSES					
Total Academic	5,159,270	5,255,971	5,064,562	5,170,036	4,997,587
Total Classified	2,937,529	3,065,237	2,926,763	3,029,133	2,986,107
TOTAL SALARIES	8,096,799	8,321,208	7,991,325	8,199,169	7,983,694
Total Employee Benefits	2,916,292	2,674,279	2,697,880	2,620,764	2,584,020
TOTAL COMPENSATION	11,013,091	10,995,487	10,689,205	10,819,933	10,567,714
Total Supplies	253,317	315,991	232,156	252,549	252,351
Total Services	1,709,710	1,743,289	1,802,573	2,009,135	2,143,543
Total Capital Outlay	176,308	234,860	170,487	219,767	204,799
TOTAL NON-LABOR EXPENSES	2,139,335	2,294,140	2,205,216	2,481,451	2,600,693
TOTAL EXPENSES	13,152,426	13,289,627	12,894,421	13,301,384	13,168,407
Total Other Outgo	250,325	475,319	1,209,810	274,625	277,785
TOTAL APPROPRIATED	13,402,751	13,764,946	14,104,231	13,576,009	13,446,192
One-Time Transfer (Fund Retirement Liability)					
Reserves					
Retirement Reserve Transfer (Fund 69)		439,848			
Reserves for One-Time Investments		201,090		60,000	
Declining Enrollment Reserve				300,000	300,000
ENDING FUND BALANCE (10% BOT CONTINGENCY)	2,764,023	1,376,494	2,053,854	1,358,267	1,315,820
UNRESTRICTED FUND SUMMARY					
Reserves/Ending Balance					
As Percent of: Income	20.67%	10.56%	15.33%	10.31%	10.12%
Appropriations	20.62%	10.00%	14.56%	10.00%	9.79%
Difference Between Total Resources And Total Appropriations	2,764,023	2,031,998	2,053,853	1,718,267	1,615,820
INCOME vs. APPROPRIATED SUMMARY					
Total Income	13,371,783	13,032,921	13,394,061	13,172,601	13,008,158
Total Appropriated	13,402,751	13,764,946	14,104,231	13,576,009	13,446,192
INCOME LESS APPROPRIATED	-30,968	-732,025	-710,170	-403,408	-438,034
COMPENSATION SUMMARY					
Compensation as Percent of Income	82.36%	84.37%	79.81%	82.14%	81.24%
Compensation as Percent of Expenses	83.73%	82.74%	82.90%	81.34%	80.25%
Compensation as Percent of Appropriations	82.17%	79.88%	75.79%	79.70%	78.59%

3-YEAR RESTRICTED BUDGET SUMMARY - FY13-14 REVISED BUDGET

	2011-12 ACTUAL	2012-13 BUDGET	2012-13 ACTUAL	2013-14 ADOPTED BUDGET	2013-14 REVISED BUDGET
	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED	GENERAL FUND RESTRICTED
BEGINNING BALANCE	411,614	353,833	353,833	53,132	53,132
<u>INCOME</u>					
Total Federal Income	957,674	1,459,229	1,193,722	1,233,521	1,155,929
Total State Income	955,681	1,040,523	966,989	1,280,925	1,158,132
Total Local Income	43,864	34,000	17,610	25,396	25,934
Other Financing Sources	111,637	0	13,000	0	0
TOTAL INCOME	2,068,856	2,533,752	2,191,321	2,539,842	2,339,995
<u>TOTAL RESOURCES</u>	2,480,470	2,887,585	2,545,154	2,592,974	2,393,127
<u>EXPENSES</u>					
Total Academic	537,378	674,745	624,793	642,250	634,719
Total Classified	550,324	572,459	551,127	699,781	655,190
<u>TOTAL SALARIES</u>	1,087,702	1,247,204	1,175,920	1,342,031	1,289,909
Total Employee Benefits	382,894	420,876	426,149	451,563	449,237
<u>TOTAL COMPENSATION</u>	1,470,596	1,668,080	1,602,069	1,793,594	1,739,146
Total Supplies	73,848	88,941	76,724	126,001	115,066
Total Services	519,279	474,242	328,608	482,125	414,311
Total Capital Outlay	28,390	174,750	152,880	70,219	21,352
<u>TOTAL NON-LABOR EXPENSES</u>	621,517	737,933	558,212	678,345	550,729
<u>TOTAL EXPENSES</u>	2,092,113	2,406,013	2,160,280	2,471,939	2,289,875
Total Other Outgo	34,524	102,428	331,741	47,196	47,339
<u>TOTAL APPROPRIATED</u>	2,126,637	2,508,441	2,492,021	2,519,135	2,337,214
<i>Reserves:</i>					
Bookstore Reserve In 12-13		301,194			
Other Reserves				21,962	4,034
<u>ENDING FUND BALANCE</u>	353,833	77,950	53,132	51,877	51,879

RESTRICTED FUND SUMMARY

Reserves/Ending Balance					
As Percent of: Income	17.10%	3.08%	2.42%	2.04%	2.22%
Appropriations	16.64%	3.11%	2.13%	2.06%	2.22%
Difference Between Total Resources					
And Total Appropriations	353,833	379,144	53,133	73,839	55,913

INCOME vs. APPROPRIATED SUMMARY

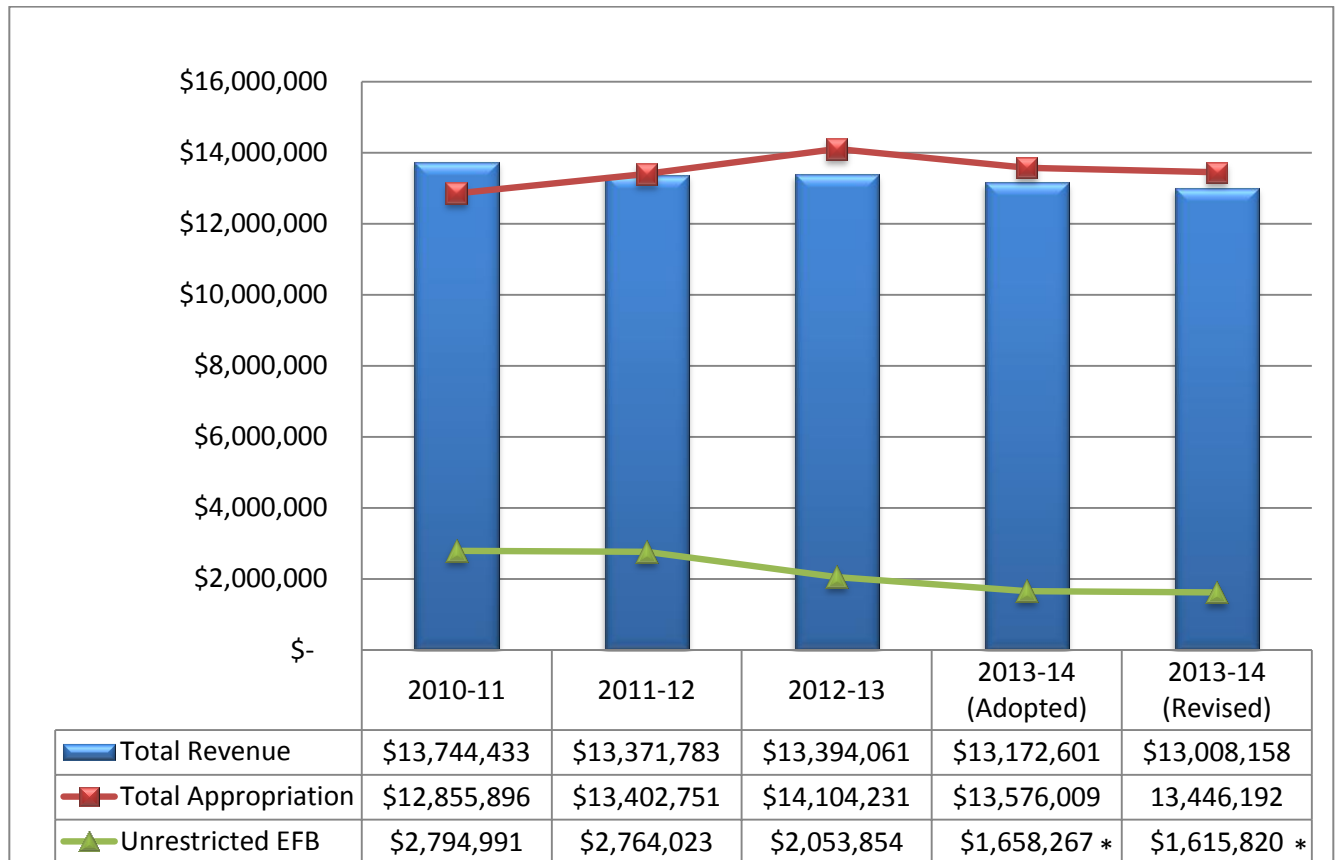
Total Income	2,068,856	2,533,752	2,191,321	2,539,842	2,339,995
Total Appropriated	2,126,637	2,508,441	2,492,021	2,519,135	2,337,214
INCOME LESS APPROPRIATED	-57,781	25,311	-300,700	20,707	2,781

COMPENSATION SUMMARY

Compensation as Percent of Income	71.08%	65.83%	73.11%	70.62%	74.32%
Compensation as Percent of Expenses	70.29%	69.33%	74.16%	72.56%	75.95%
Compensation as Percent of Appropriations	69.15%	66.50%	64.29%	71.20%	74.41%

UNRESTRICTED REVENUE , APPROPRIATIONS & ENDING FUND BALANCE

UNRESTRICTED REVENUE, APPROPRIATIONS & ENDING FUND BALANCE

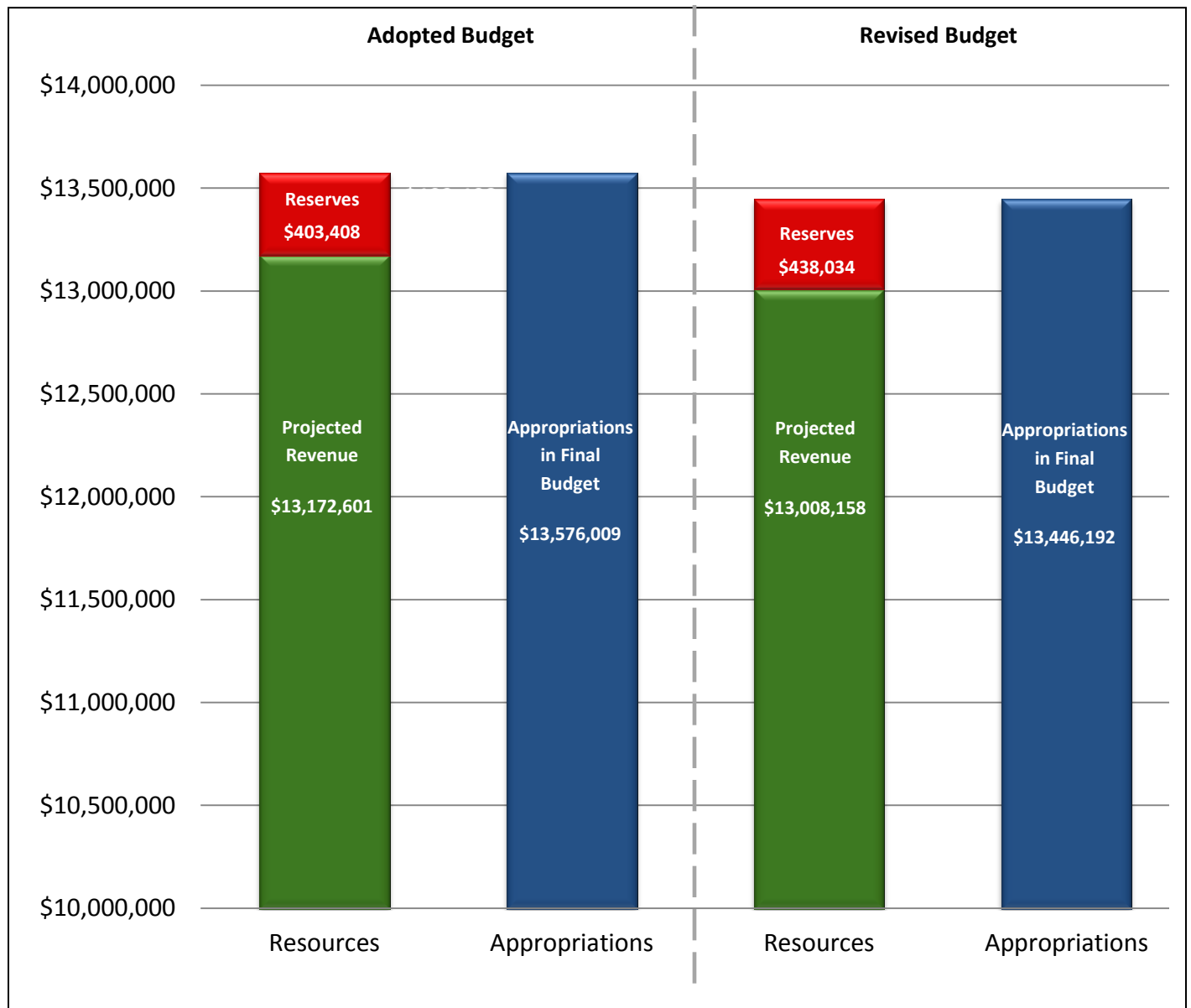


* 13-14 ending fund balance is estimated

The graph above documents unrestricted revenue and appropriations for fiscal years 2010/11-2013/14. The graph shows both the adopted fiscal year 2013/14 budget as well as the revised 2013/14 budget. In addition, it illustrates the impact on the college's unrestricted ending fund balance. The college is currently projecting, for the third year in a row, a declining ending fund balance.

Revenues + Reserves vs. Appropriations Graph

Fund 11 Unrestricted Budget
2013-14 Adopted & Revised Budget



Although appropriations were reduced for the FY13-14 adopted budget, one-time reserves were necessary to help balance the budget. This graph shows that \$403,408 worth of reserves were used to balance the adopted budget above the projected revenue amount. The FY13-14 revised budget reflects additional reductions in appropriations. Due to declining revenue, one-time reserves used to balance the FY13-14 revised budget were increased to \$438,408.