

LAKE TAHOE COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES

Study
Session

Friday, September 5, 2013
Lake Tahoe Community College
Room L104
6:00 p.m. Open Session

MINUTES

Present: Trustee Molly Blann, Board President Dr. Karen Borges, Trustee Kerry David, Clerk Roberta Mason, Trustee Dr. Fritz Wenck

Absent: Student Trustee Nicholas Behney

Staff: Julie Booth, Peter Bostic, Dr. Virginia Boyar, Jeff DeFranco, Dr. Tom Greene, Sue Saia-Gochis, Dr. Kindred Murillo

Guests: None

Call to Order Board President Dr. Karen Borges called the meeting to order at 6:05 p.m.

Opening Ceremonies Board President Dr. Karen Borges led the Pledge of Allegiance and welcomed guests in the audience.

Hearing of the Public on Items Not on the Agenda None

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First Readings

Fiscal Year 2013/14 Final Budget (First Reading) VPAS Jeff DeFranco reviewed the proposed Fiscal Year 2013/14 final operating budget which included total revenue, the ending fund balances and total expenditures. In 2012/13 the college received a one-time stability adjustment of approximately \$1.966 million (420 FTES) and in 2013/14 LTCC will be funded only on the FTES generated. Discussion regarding not meeting the target of 1750 FTES, and the impacts of health and welfare benefits to the budget was reviewed.

Mr. DeFranco reviewed the three year unrestricted budget summary noting the ending fund balance which includes the 10% contingency reserves is 1,358,267.00.

ADOPTED MINUTES

The college is currently projecting, for the fourth year, a decreasing ending fund balance. The District has used approximately \$400,000 in reserves in the 2013/14 budget while holding \$300,000 in the 2014/15 Fiscal Year from the declining enrollment reserves.

This item will return to the next regular Board meeting for consideration of adoption. (*Attachment A*)

**Next
Meeting
Date**

The next regular meeting of the Lake Tahoe Community College District Board of Trustees is scheduled for Tuesday, September 10, 2013 at 6:15 p.m., in room L104 on the College campus.

Adjournment

The meeting adjourned at 7:01 p.m.

Signed by Kindred Murillo
Secretary
Board of Trustees
Julie Booth

ADOPTED AND ORDERED INTO THE MINUTES

Kindred Murillo, Secretary

October 8, 2013
Date