



Letter from the Superintendent/President

Greetings to all of our community members from the campus of Lake Tahoe Community College, which is transforming into a world-class college and a valuable community asset. The commitment our town gave to LTCC in supporting the Measure F bond campaign in the November 2014 election continues to play out all around campus, allowing us to provide not only the highest-quality education, but the modern facilities that effort requires.

When we asked our community to support Measure F, it was with the promise that LTCC would pursue matching construction dollars from the state of

California, increasing what we could put toward revitalizing and modernizing LTCC's classrooms and labs. That promise led to a multi-year advocacy effort that was somewhat stymied by the prior state governor's increasingly conservative budget approach, and by skyrocketing construction costs in our state.

But thanks to persistent efforts and continuous door knocking in Sacramento's capital, lobbying legislators face-to-face, LTCC learned this past summer that we were successful in getting the state to provide approximately \$10 million to match local Measure F bond monies, doubling what we can spend to modernize and upgrade the college's Main Building and its classrooms and labs.

With this success, LTCC is fulfilling its promise to the community: to capture resources from the state of California to match local taxpayer dollars provided through the bond. During the next several years, this extra funding will transform LTCC, providing much-needed health and safety improvements to science and art labs and bringing modern technology, furniture, and classroom setups to the majority of campus. Preliminary plans for this work were recently submitted to the state. After permitting and final plans are submitted and approved, construction work can begin in Summer 2021.

LTCC's bond team still faces budgetary challenges due to exploding construction costs state-wide that are at least partly due to the extensive fire damage we've seen over the past several years. We will continue to make smart, informed construction decisions to maximize the funding we've received and to meet our obligations to the community. We'll continue to work tirelessly to help fulfill the promises we've made.

As always, you're warmly welcomed to come visit LTCC's campus and see for yourself what Measure F is making possible. On behalf of LTCC's students, thank you for your support.

Jeff DeFranco, Lake Tahoe Community College Superintendent/President

About the Bond

After 26 years of heavy use by students and the community, Lake Tahoe Community College's facilities had deteriorated significantly. Electrical, lighting, heating, ventilation, safety and security systems campus-wide were badly in need of replacement or repair. Outdated classrooms, labs, and technology were limiting instructional quality, learning, job training, and career advancement.

Thanks to South Lake Tahoe's voters, LTCC successfully passed a \$55 million bond measure in November 2014 to address these critical issues. Called Measure F, the bond is allowing the college to upgrade and modernize its technology, make necessary repairs to aging facilities and systems, and to improve educational programs and students' learning environment. The first series of bonds was issued in 2015 in the amount of \$19 million. A second issuance of \$15 million took place in February 2018. Future bond sales will result in another \$21 million.

By approving Measure F, voters authorized funding so LTCC can provide the high-quality education our students need and the job market demands.

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Citizens' Oversight Committee Members

Matt Lucksinger, Committee Chair, Business Rep. - Real Estate Professional
Richard Fischer, At-Large Representative - El Dorado County School Board
Gerry Tryhane, At-Large Representative
Brooke Laine, Business Representative - Mayor of South Lake Tahoe
Leon Malmed, Foundation Representative - LTCC Foundation Board
Roberta Mason, Senior Representative - Retired LTCC Board of Trustees Member
Jaffet Corona, Student Representative

Lake Tahoe Community College Board of Trustees

Nancy Dalton, Board President
Karen Borges, Board Clerk
Jeff Cowen
Kerry David
Tony Sears
Jaffet Corona, Student Trustee

LTCC Measure F Bond Management Team

Jeff DeFranco, Superintendent/President
Russi Egan, Vice President of Administrative Services
Al Frangione, Director of Facilities Planning and
Capital Construction
Ami Chilton, Capital Projects Finance Manager

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Measure F Bond

Annual Report to the Community
From the Citizens' Oversight Committee

2019
In Review



Mobility Hub (Phase 1) - Completed 2019



Early Learning Center Facility Rendering - Coming 2021!

A Complete List of Bond Projects, Plans, Studies, Surveys and Financial Statements is available at www.LTCC.edu/MeasureF
Este informe anual esta disponible en Espanol en www.LTCC.edu/MeasureF

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Citizens' Oversight Committee Letter from the Committee Chair

As Chair of the Measure F bond Citizens' Oversight Committee (COC), I am pleased to present our fifth annual report to the Board of Trustees of the Lake Tahoe Community College District and to our community. This committee that comprises representatives from our local community was established in compliance with California Education Code Section 15278 and Proposition 39 after the passing of the bond in 2014. We have convened

quarterly since our first meeting was held on April 16, 2015. I appreciate the time, interest, and expertise of each committee member towards review of Measure F bond funds use.

The staff at Lake Tahoe Community College routinely ensures a well-organized and informative meeting. The information presented and reviewed at each meeting includes the most recent financial reports, updated expenditure summaries, and updates on all bond-funded projects. LTCC staff and administrators are responsive to the COC with the most current information available, answers to committee members' questions, and great appreciation for transparency to the community. The committee enjoys viewing the progress of each project through completion as we have now entered the sixth year of the Measure F bond implementation.

It is our opinion, based on the COC's oversight activities and a review of the independent financial and performance audits, that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution. With the presentation of this annual report, the members of the COC can assure voters that bond expenditures have been properly made for projects that are consistent with those identified in the bond measure. We hope that you find this annual report informative and comprehensive.

Sincerely,

Matt Luksinger

Role of the Citizens' Oversight Committee (COC)

The COC is responsible for ensuring the proper expenditure of bond funding and informing the public concerning the expenditure of bond proceeds. Members are appointed by LTCC's Board of Trustees, and they represent various sectors of the community including businesses, a senior citizens' organization, taxpayers, students, and an advisory body or Foundation of the college. The COC is a requirement for schools and colleges with bonds governed by California Prop 39. The COC's activities are conducted pursuant to the Brown Act. All meetings are open to the public and observers are welcome.

For more information about or to apply for the Citizens' Oversight Committee, contact the Superintendent/President's Office at (530) 541-4660 ext. 210. The COC is currently recruiting for all representative positions to join the committee for two-year long terms.

UPCOMING COC MEETINGS:

The COC meets 3 times a year in March, June and October. The public is welcome to attend. For more information about the Measure F bond, please visit www.LTCC.edu/MeasureF.

Projects Completed in 2019

Mobility Hub (Phase 1)

A centralized mobility hub comprised of two new facilities: an alternative transportation center and a new bus shelter. Both structures accommodate overhead charging for electric buses. This project provides a new bus spur road separate from the passenger vehicle and emergency vehicle roadway and roundabout, extended and improved walkways and bike paths, covered and uncovered bicycle parking, skateboard and scooter storage, and a bicycle repair station.

This project was delivered as a partnership between Lake Tahoe Community College and Tahoe Transportation District (TTD). Project phases 2 and 3 will provide a new electrical feed from Al Tahoe Blvd. to power the overhead charging units, as well as the installation of the charging units and switchgear. These phases will be funded by TTD and Liberty Utilities District.



Wireless System Upgrade (Phase 4)

Installation of exterior wireless access points at the synthetic field and the mobility hub.

HVAC/Energy (Phase 3) Management System

HVAC and Energy Management System upgrades campus-wide including the Fine Arts wing, classrooms A208 and A255, and the bookstore.



Demonstration Garden Evaluation

An evaluation of existing conditions of garden pathways and storm drainage systems.

2020 Projects - Coming Soon

Remodel for Efficiency and Science Modernization (Design Phase)

After a year-long advocacy effort in Sacramento, LTCC successfully got the state to match approximately \$10 million worth of Measure F funding to make this nearly \$20 million project a reality. It will modernize and improve the oldest areas and classrooms on campus.



Science Laboratory Rendering

Upgrades will be made to science, technology and art labs, job training program space, the Disability Resource Center, counseling and student service areas, and more. Air quality in art and science classrooms and laboratories will improve, accessibility and safety issues will be addressed, and the oldest classrooms on campus will be modernized to meet student needs. This project will result in a significantly improved student experience and will improve college staff and student health and safety. It will also result in a true One-Stop Office for students where all basic college business can be handled in one convenient space. Plans for this project are currently in development with work slated to begin in Summer 2021.

South Tahoe Greenway Shared-Use Trail (Phase 1B and 2)

The California Tahoe Conservancy is leading the South Tahoe Greenway Shared-Use Trail project, a 3.86-mile bikeway connection between the Sierra Tract neighborhood and Van Sickle Bi-State Park. Phase 1B & 2 will extend the path from Glenwood Way to Sierra Blvd. crossing over LTCC property. LTCC has joined with several local agencies as funding partners for the completion of Phase 1B & 2.

This project is just one example of many successful partnerships LTCC has entered into to further develop and enhance our community. This Shared-Use Trail project allows residents and visitors to enjoy a complete, beautiful, and safe trail that encourages non-motorized vehicle use and connectivity to public transportation via LTCC's Mobility Hub.

Ongoing Projects

Projects started in 2018/19, different completion dates

Early Learning Center

Construction of a new Early Learning Center (ELC) facility to house the Tahoe Parents Nursery School (TPNS) and other educational programs. The ELC will provide indoor and outdoor learning spaces, site improvements for improved traffic flow, and heated pathway access to the ELC and existing Child Development Center (CDC). Ground breaking 2020. Complete 2021.



Early Learning Center Site Rendering

Learning Resource Center Reading Room Improvements

Improvements to enclose the existing reading room within the Library including new interior glazing and doors. Complete Spring 2020.

Art Lab Air Quality Improvement Project

Alterations and ventilation equipment installation in Fine Arts rooms F104B & F105. Complete Summer 2020.

Access Control and Building Security Systems

Installation of an access control system to new construction and other prioritized areas. Complete 2021.

Independent Auditor's Report

Under the provisions of California's Constitution as amended by Prop 39, the Measure F Bond Program must undergo annual audits by an independent auditing firm. The Lake Tahoe Community College District used Cossolias, Wilson, Dominguez, and Leavitt Certified Public Accountants to perform the required financial and performance audits.

The auditor's Financial Audit Report stated, "In our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of the Measure F General Obligation Bonds of the Lake Tahoe Community College District at June 30, 2019, and the results of its operations for the period then ended in conformity with accounting principles generally accepted in the United States of America."

The auditor's Performance Audit Report stated, "The results of our tests indicated that the District Measure F Building Fund expended Proposition 39 General Obligation Bond funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution." Full financial and performance audit reports can be found at www.LTCC.edu/MeasureF.

Financial Overview Fiscal Year 2018/19

Statement of Cash Flows

• Annual Revenue

\$1,417,936 Total Interest & Other Revenue

• Annual Expenditures

\$4,756,266 Capital Outlay Expenses

\$102,526 Services/Other operating costs (includes legal services, audit services, and master planning efforts)

\$138,071 Salaries/Benefits (non-admin only) (Bond funding provides for several positions responsible for strictly bond-related work)

\$4,996,863 Total Expenditures

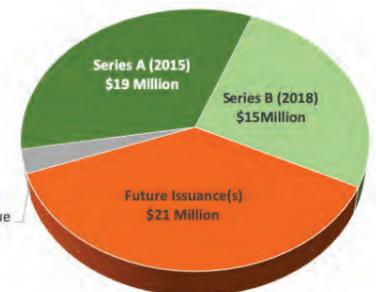
• Balances

(\$3,578,927) Net Change in Fund Balance

\$15,646,314 Beginning Fund Balance (July 1, 2018)

\$12,067,387 Ending Fund Balance (July 1, 2019)

Measure F Revenue



Measure F Expenditures

