

## Lake Tahoe Community College District, CA GO Bond Rating Raised To 'AA' On Ongoing Stable Finances

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SAN FRANCISCO (S&P Global Ratings) Jan. 30, 2018--S&P Global Ratings raised its long-term rating to 'AA' from 'AA-' on Lake Tahoe Community College District (CCD), Calif.'s series A (election of 2014) general obligation (GO) bonds. At the same time, S&P Global Ratings assigned its 'AA' long-term rating to the district's series 2018B GO bonds. The outlook is stable.

"The raised rating reflects our view of the district's track record of ongoing stable finances, maintenance of strong available fund balances, and sound management of other postemployment benefit liabilities," said S&P Global Ratings credit analyst Jean Lee.

The series 2018B bonds are the district's second issuance under its Measure F authorization, which district voters approved on Nov. 4, 2014. We understand that the district is issuing the bonds to fund construction, equipment, improvement, and modernization projects.

The CCD, coterminous with Lake Tahoe Unified School District, serves a population of around 28,556 over 196 square miles in the eastern portion of El Dorado County, on the border of Nevada. The district currently operates one campus, Lake Tahoe Community College, in South Lake Tahoe.

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