



Letter from the Superintendent/President

It's been a pleasure both as LTCC's vice president of administrative services and now as college president since January 2017, to see crucial bond-funded projects take shape on our campus that will vastly improve our students' college experience and enhance their chances of achieving academic success. We are already seeing the results: several badly deteriorating facilities on campus are now well-preserved for the future thanks to smart, sustainable, energy efficient improvements made in 2016. While the Measure F Bond will eventually bring new buildings to campus, this funding is also being used to protect the original construction investment California taxpayers made in LTCC, ensuring that it's a vital part of our community

for decades to come. If you haven't been on campus recently, I invite you to come and see how bond funding is transforming LTCC into California's premier destination community college.

I'd like to sincerely thank the members of the Citizens' Oversight Committee for their hard work and spirit of volunteerism in helping to bring these important bond projects to life. On behalf of the students, staff, faculty, and Board of Trustees at LTCC, thank you for supporting this unique institution and the Measure F bond funding that is critical to its bright future. Our students and community are already benefitting from your important investment, and we thank you for your continued support.

Sincerely,

Jeff DeFranco, Lake Tahoe Community College Superintendent/President

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One College Drive
South Lake Tahoe, CA 96150



Measure F Bond

2016

Annual Report to the Community

About the Bond

After 26 years of heavy use by students and the community, Lake Tahoe Community College's facilities had deteriorated significantly. Electrical, lighting, heating, ventilation, safety and security systems campus-wide were badly in need of replacement or repair. Outdated classrooms, labs, and technology were limiting instructional quality, learning, job training, and career advancement.

Thanks to South Lake Tahoe's voters, LTCC successfully passed a \$55 million bond measure in November 2014 to address these critical issues. Called Measure F, the bond is allowing the college to upgrade and modernize its technology, make necessary repairs to aging facilities and systems, and to improve educational programs and students' learning environment. The first series of bonds was issued in the amount of \$19 million, which covers the costs of bond projects through summer 2018. By approving Measure F, voters authorized funding so LTCC can provide the high-quality education our students need and the job market demands.

Lake Tahoe Community College Board of Trustees

- Karen Borges, Board President
- Kerry David, Board Clerk
- Jeff Cowen
- Nancy Dalton
- Michelle Sweeney
- Victor Reynosa, Student Trustee

LTCC Measure F Bond Management Team

- Jeff DeFranco, Superintendent/President
- Mark Zacovic, Interim Vice President of Administrative Services
- Al Frangione, Bond Program Director
- Ami Chilton, Capital Projects Finance Manager

From the Citizens' Oversight Committee:

- Brooke Laine, Committee Chair, Business Representative
- Carmen Delgado, At Large Representative
- Richard Fischer, At Large Representative
- Matt Lucksinger, Business Representative
- Leon Malmed, Foundation Representative
- Roberta Mason, Senior Representative
- Morgan Montoya, Student Representative

No Measure F Bond funding was used in making or printing this publication.
This report was printed on recycled paper.

A Complete List of Bond Projects, Plans, Studies, Surveys and Financial Statements is available at www.LTCC.edu/MeasureF
Este informe annual esta disponible en Espanol en www.LTCC.edu/MeasureFenespanol



Citizens' Oversight Committee Letter from the Committee Chair

It is the Citizens' Oversight Committee's (COC) pleasure to present this second annual report to our community and to the Board of Trustees of the Lake Tahoe Community College District (LTCC). The Measure F Bond Citizens' Oversight Committee was established in compliance with the California Education Code Section 15278 and

Proposition 39 after the \$55 million bond proposal was successfully passed in November 2014.

This report describes the various projects that were started in 2016 and also highlights projects slated to begin in 2017. The committee participated in a comprehensive tour of the construction sites in Fall 2016. We affirmed the completion of several of the projects and were impressed by the progress being made on others.

The committee's responsibilities also include reviewing current financial reports, as well as updated expenditure summaries and updates on all bond-funded projects.

It is our opinion, based on the COC's oversight activities and a review of the independent financial and performance audits, that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution. With the presentation of this report, the members of the COC can assure voters that bond expenditures have been properly made for projects that are consistent with those identified in the bond measure. We hope that you find this annual report informative and comprehensive.

Brooke Laine, Chairperson

Role of the Citizens' Oversight Committee (COC)

The COC is responsible for ensuring the proper expenditure of bond funding and informing the public concerning the expenditure of bond proceeds. Members are appointed by LTCC's Board of Trustees, and they represent various sectors of the community including businesses, a senior citizens organization, taxpayers, students, and an advisory body or Foundation of the college. The COC is a requirement for schools and colleges with bonds governed by California Prop 39. The COC's activities are conducted pursuant to the Brown Act. All meetings are open to the public, and observers are welcome.

For more information about or to apply for the Citizens' Oversight Committee, contact the Superintendent/President's Office at (530) 541-4660 ext. 210. The COC is currently recruiting for both an at-large representative and a taxpayer association representative to join the committee.

For more information about the Measure F bond, please visit www.LTCC.edu/MeasureF.

2016 Projects

- ✓ **Siding Replacement Phase 2**
Replaced weather-buckled siding on the Fine Arts building, Child Development Center, Main Building, and Student Center.
- ✓ **Gymnasium Renovation**
One of LTCC's most heavily used facilities received new flooring, bleachers, wall finishes, new scoreboards, and electrical upgrades.
- ✓ **Soccer Field Renovation**
New sustainable synthetic turf with environmentally friendly "Corconut" (cork with coconut fibers) infill, new bleachers, fencing, pathways, goals, scoreboard, team benches.
- ✓ **Residential Living Feasibility Study**
This study is the first step in bringing dormitory living to campus, which aligns with the college's vision to become California's premier destination community college. The study confirmed the viability of bringing a residential living project to campus.
- ✓ **Energy Management Systems Phase 3**
Installation of energy management systems in Fine Arts building, main building boiler, new South Mechanical building, and capacity for future construction projects.

Continuing Projects

Main Parking Lot Renovation & Student Plaza Construction



New bike trail, heated pedestrian walkway for improved building access, new asphalt, curbs and sidewalks, underground irrigation piping and electrical and technology conduits installed. Student Plaza will provide additional outdoor student space and improve campus life. Projects to be completed in 2017.

Main Building Commons

This is the next phase in a multi-stage project, which this year will bring new furniture and wall finishes to the first floor area of the Commons, along with upgrades to technology, including video displays for information sharing. New carpet was installed in 2016.

South Mechanical Building Phase 2

New stand-alone boiler plant to provide hydronic snow melting of pathways in the main parking lot, in front of Physical Education building, and library.

ADA Transition Plan

An assessment was conducted, recommendations made and a plan is being developed to meet the latest Americans with Disabilities Act requirements, maintaining the college's compliance.

Environmental Impact Report

The college will complete its environmental impact report and study, which supports the entire build-out of the master planned projects for the bond program. The study looks at all environmental impacts on the campus, addressing any environmental-related concerns.

Upcoming Projects for 2017

Lisa Maloff University Center



Stand-alone center to house offices and classrooms, allowing bachelor's degree options to come to the South Shore community. Building costs will be covered by a generous private donation. Bond funding will cover costs of additional site work such as adjacent parking and connector pathways.

Wireless System Upgrade Phase 2

Additional wireless access points added to improve WiFi reception, upgrades also made to cellular connectivity in particular areas on campus.

Independent Auditor's Report

Under the provisions of California's Constitution as amended by Prop 39, the Measure F Bond Program must undergo annual audits by an independent auditing firm. Lake Tahoe Community College used the certified public accountant firm of Vavrinek, Trine, Day & Co., LLP, to perform the required financial and performance audits.

The auditor's Financial Audit Report stated, "In our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of the Measure F General Obligation Bonds of the Lake Tahoe Community College District at June 30, 2016, and the results of its operations for the period then ended in conformity with accounting principles generally accepted in the United States of America."

The auditor's Performance Audit Report stated, "The results of our tests indicated that the District Measure F Building Fund expended Proposition 39 General Obligation Bond funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1 (b)(3)(C) of the California Constitution." Full financial and performance audit reports can be found at www.LTCC.edu/MeasureF.

Financial Overview Fiscal Year 2015/16

Total Series A Funds with Interest \$19,063,939	• Revenue:	
	\$19,000,000	Bond Proceeds - Series A Issuance
	\$58,567	Interest Income
	\$5,372	Energy Rebate
	\$19,063,939	Total Revenue
Spent in 2014/15: \$645,359	• Expenditures:	
	\$2,688,730	Capital Outlay Expenses
	\$605,871	Services and other operating costs (includes cost of Series A issuance, legal services, audit services, and master planning efforts)
	\$120,392	Salaries/Benefits (non-administrative only) (Bond funding provides for several positions responsible for strictly bond-related work)
	\$1,691	Supplies
	\$1,274,385	Transfers out - (escrow account established for library construction debt retirement as directed by Measure F Bond language)
	\$4,691,069	Total Expenditures
	• Balances:	
	\$14,372,870	Net Change in Fund Balances
	(\$645,359)	Beginning Fund Balance - July 1, 2015
		<i>FY1415 expenditures incurred prior to bond sale</i>
Balance Remaining: \$13,727, 511	\$13,727,511	Ending Fund Balance - June 30, 2016