



## LTCC Foundation Finance Committee Meeting AGENDA

---

Regular Meeting

Tuesday, July 29, 2014  
Lake Tahoe Community College  
Creekside Room  
5:00 p.m.

### Call to Order

#### I. Discussion and Reports

- A. LTCCD General Obligation Bond Campaign Support (Murillo)
- B. Quarterly Financials; Fiscal Year 2013/14 Un-Audited Actuals (DeFranco)
- C. 2014 Taste of Gold Revenues and Recap (McVean)
- D. Moving Soccer Support from Fiscal Year 2013/14 to 2014/15 (DeFranco)
- E. Foundation Staffing (Murillo)

#### II. Action Items

- A. Consideration of Approval of May 21, 2014 Finance Committee Meeting Minutes
- B. Consideration of Approval of LTCCD General Obligation Bond Campaign Support
- C. Consideration of Approval of Moving Soccer Support from Fiscal Year 2013/14 to 2014/15 in the Amount of \$29,000

III. **Next Regular Meeting** – August 20, 2014 at 5:00p.m., Board Room

IV. **Adjournment**



## LTCC Foundation Finance Committee Meeting Minutes

---

Regular Meeting

Wednesday, June 18, 2014  
Lake Tahoe Community College  
Board Room  
4:30 p.m.

Attendance: Ron Alling, Julie Booth, Dr. Bob Cliff, Jeff DeFranco, Bob Novasel, Aaron McVean, Dr. Kindred Murillo

### Call to Order

The meeting was called to order by Bob Novasel at 4:30 p.m.

### I. Discussion and Reports

- A. LTCCD General Obligation Bond Campaign Support (Murillo)  
Dr. Murillo will be reviewing information with legal staff regarding the Foundation's role for the General Obligation (GO) Bond. The Board of Trustees will take action on this item on June 24<sup>th</sup>. Should the Board of Trustees approve moving forward with a GO Bond, a political action committee will be formed and the appropriate paperwork will be submitted.
- B. Fill the Frame Campaign Report (McVean)  
Aaron McVean noted \$66,900 was raised for this campaign to date. A final spreadsheet will be presented to the committee in August during the next regular Foundation Board meeting to allow time to finalize payments of vendors and include donors who are still filling the frame. Expenses are currently seen at \$65,000. The final recognition plaque will also need to be installed and this expense will be realized by the next meeting. Dr. Murillo noted the Board of Trustees will formally accept the sculpture donation at the June 24<sup>th</sup> meeting.

### II. Action Items

- A. Consideration of Approval of May 21, 2014 Finance Committee Meeting Minutes  
Moved Cliff/Seconded Malmed/approved unanimously to approve the May 21, 2014 Finance Committee Meeting minutes as presented.

- B. Consideration of Approval of 2014/15 TRiO Booklending Program Support  
Moved Cliff/Seconded Malmed/approved unanimously to approve \$5,000 for the 2014/15 Fiscal Year, titled the 'Foundation Booklending Program' as amended.

Dr. Cliff asked that Anna Lee present a budget of how the funds will be spent. Discussion took place on how to better utilize ongoing funds to support the program.

- C. Consideration of Approval of Fiscal Year 2014/15 Tentative Foundation Budget  
Moved Malmed/Seconded David/approved unanimously to approve the Fiscal Year 2014/15 Tentative Foundation Budget as presented.

Jeff DeFranco discussed the status of the current quarterly financials with the committee. Partial 4<sup>th</sup> quarter financials reflect increases in both the restricted and unrestricted year-to-date ending balances and noted a final 40<sup>th</sup> Anniversary expenses will be reviewed at the August meeting.

Aaron McVean reviewed the tentative Foundation Budget for the 2014/15 fiscal year, noting a more complete budget that includes final income and expenditures will be brought before the August meeting.

- D. Consideration of Approval of 2014/15 Writers' Series Support  
Moved Malmed/Seconded Cliff/approved unanimously to support the 2014/15 Writers' Series up to \$5,000.

**III. Next Regular Meeting** – August 20, 2014 at 4:30 p.m., Board Room

**IV. Adjournment**