

Resource Allocation Guiding Principles

1. Consider impact to students in all aspects of financial planning and budgeting.
2. Maintain transparency in the budget process.
3. Resource allocation is informed by integrated annual and comprehensive processes.
4. Plan and budget for state requirements and contractual obligations.
5. Make budget decisions that are sustainable for the foreseeable future.
 - a. One-time revenue used only for one-time expenses.
 - b. Consider the ongoing costs of new commitments.
6. Use a balanced approach for budget estimates.
 - a. When uncertain, use conservative estimates.
7. Maintain prudent reserves for future uncertainties.
8. Have a systematic process for funding future liabilities.
 - a. Develop a long range plan to address future liabilities.
9. Have budgeted FTES number based on a confident projection with rationale provided.

March 15, 2017

Budget Council

March 21, 2017

President's Council

April 11, 2017

Board of Trustees