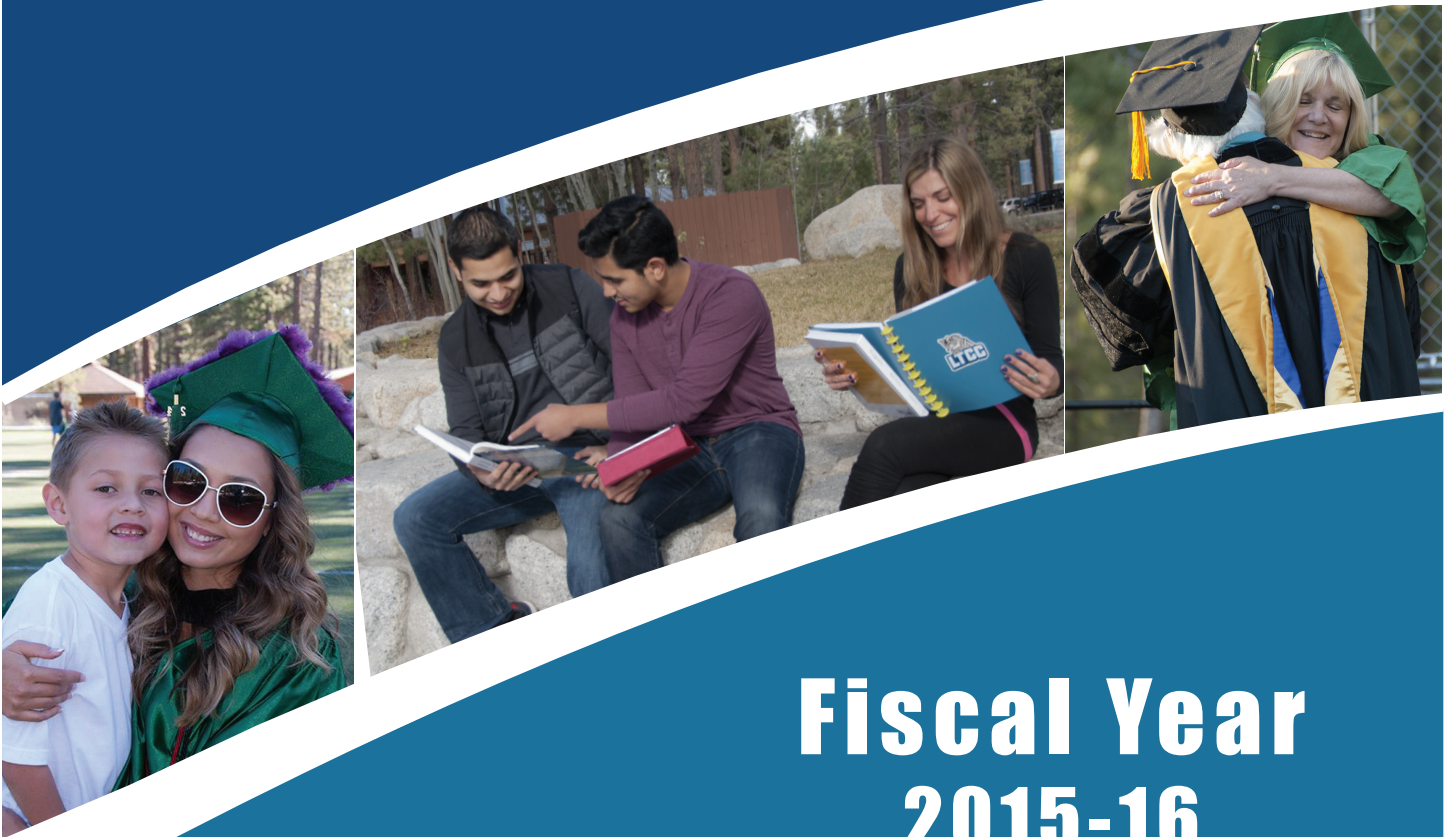




Elevate Your Education

Annual Budget



Fiscal Year 2015-16

Final Budget Adopted by Board of Trustees on 9/8/15

Vision: *California's premier destination community college*

Mission: *Lake Tahoe Community College serves our local, regional, and global communities by promoting comprehensive learning, success, and life-changing opportunities. Through quality instruction and student support, our personalized approach to teaching and learning empowers students to achieve their educational and personal goals.*

ANNUAL BUDGET

2015 – 2016

Service Dates

BOARD OF TRUSTEES:	Kerry David, President	1992-2018
	Dr. Fritz Wenck, Board Clerk	1974-2016
	Dr. Karen Borges, Trustee	2007-2016
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BOARD SECRETARY: Kindred Murillo, Ed.D.

BUDGET DEVELOPMENT: Kindred Murillo, Ed.D., Superintendent / President

Jeff DeFranco, Vice President of Administrative Services

Andrea Salazar, Director of Fiscal Services

Nick Barclay, Budget Development Specialist

A special thanks to Fiscal Services staff and President's Council members who assisted with the development of this budget.

Visit www.ltcc.edu/budget for an electronic copy of this document and other budget related information.

This document was edited according to *The Chicago Manual of Style*, sixteenth edition. Exceptions that were made include not spelling out numbers one through one hundred or percentages, and using a hyphen in place of an en dash between years.

Lake Tahoe Community College

One College Drive • South Lake Tahoe, CA 96150 • (530) 541-4660 x219 • www.ltcc.edu

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EXECUTIVE SUMMARY

2015-16 ANNUAL BUDGET

- FY15-16 Budget Executive Summary •
- Total Revenue, Appropriations and
Unrestricted Ending Fund Balance •
- Unrestricted Budget Overview •

SECTION 1

This executive summary highlights the components in the proposed Fiscal Year 2015-16 (FY15-16) budget and provides an overview of the major issues, opportunities, challenges, and changes that are reflected in this document.

FULL-TIME EQUIVALENT STUDENTS OUTLOOK

Fiscal Year 2014-15 (FY14-15) achieved significant restoration in full-time equivalent students (FTES), and Lake Tahoe Community College (LTCC) continues to predict this trend into FY15-16. FY14-15 resident FTES was 1,761, as compared to 1,669 in FY13-14 and 1,530 actual FTES in FY12-13 (FY12-13 funded FTES was 1,464). LTCC continues to attempt to restore to the FY11-12 FTES mark of 1,884 through FTES diversification efforts. The current budget building projection for FY15-16 FTES is 1,848 with a target of 1,900.

Nonresident FTES continues to grow at LTCC. In FY12-13 Nonresident FTES was 46, and it was 51 in FY13-14. LTCC achieved 83 in FY14-15, thanks in large part to the growth of the soccer program, and is currently projecting 90 nonresident FTES in FY15-16. Included in nonresident FTES are international students. International students accounted for 13 of the 51 FTES in FY13-14, 29 of the 83 FTES in FY14-15, and they currently account for 31 of the 90 projected nonresident FTES in FY15-16.

The FY14-15 adopted budget was built on a projection of 1,870 FTES. Once winter enrollment numbers were available, it was clear to the organization that LTCC was not on track to achieve 1,870 FTES for FY14-15. As a result, the college developed a midyear revised budget that required additional reductions to expenditures and increases to revenues in order to align the budget with projected FTES and the resulting revenue. The college had a balanced budget at the end of FY14-15, thanks to the midyear budget revisions. The college finished FY14-15 achieving 1,761 FTES. Although it did not meet LTCC's original projection of 1,870 FTES, it was still a positive increase of 92 FTES from the previous year, or approximately \$444,000 in general apportionment revenue.

Heading into FY15-16, the college is projecting a goal of 1,848 FTES. This projected growth is, in great part, attributed to the following five (5) areas:

1. **The Incarcerated Students Program**

The Incarcerated Students Program (ISP) began in the spring quarter of 2015 and resulted in 17 FTES. LTCC is currently projecting 175 FTES in FY15-16. LTCC currently has memorandums of understanding (MOUs) with three correctional institutions in Northern California.

Fiscal Year 2014-15 achieved significant restoration in FTES, and Lake Tahoe Community College (LTCC) continues to predict this trend into FY15-16.

2. The Dual-Enrollment Program

LTCC has entered into a partnership with Lake Tahoe Unified School District, which is expected to result in 25 FTES beginning in FY15-16. High school students will be enrolled in college courses in an effort to better prepare them for college success upon high school graduation.

3. The South Bay Regional Public Safety Training Consortium Partnership

In FY13-14, the South Bay Regional Public Safety Training Consortium (SBRPSTC) partnership resulted in 72 FTES in its first year. In FY14-15, it resulted in 314 FTES, an increase of 64 over the projected 250. The current budget projection for FY15-16 FTES remains at 250, based on the joint powers agreement. An additional 50 FTES has become available to increase the total to a commitment of 300 FTES in FY15-16. The revenue and expenditures associated with the additional 50 FTES are not included in the budget due to the late notification of this FTES commitment and uncertainty about LTCC's share of related instructional equipment costs.

4. Continued Growth of the Intercollegiate Soccer Program

The intercollegiate soccer program had a very successful inaugural season in the fall of 2014 and accounted for 35 resident and 34 nonresident FTES in FY14-15. Continued growth is projected in FY15-16, especially with nonresident students.

5. A Focus on Stabilization of Campus-Generated Full-Time Equivalent Students

The college began a focused effort to stabilize campus-generated FTES in FY13-14 that included course offerings, schedule enhancement, marketing strategies, and strategic recruitment and retention efforts. In FY14-15, LTCC hired an enrollment management consultant to further these efforts. The phase one recommendations of the enrollment management study will be implemented in FY15-16.

SHIFTING EXPENDITURES

Although LTCC has projected in FY15-16 that it will build back to a level that is close to the FY11-12 FTES level, the college continues to face some financial challenges. The college's participation in SBRPSTC, projected to generate \$1.2 million in revenue, will also require more than \$700,000 in expenses to cover the 250 FTES. Similarly, the ISP and the Dual-Enrollment Program also include associated costs to generate the projected 200 FTES. As new revenue comes from these FTES, the expense side of the college's budget also changes drastically due to the fact that as the type of FTES changes, so do the associated expenses.

The college's participation in SBRPSTC, projected to generate \$1.2 million in revenue, will also require more than \$700,000 in expenses to cover the 250 FTES.

CHANGES IN EMPLOYMENT COSTS

For the first time in many years, the college was able to provide well-deserved salary increases in FY14-15. Full-time faculty, classified staff, directors, confidential, and administrators all received 2% salary increases. The college has settled total compensation negotiations in FY15-16 with the faculty association as well as the confidentials and directors groups. The adjunct faculty schedule also changed, resulting in an approximate 5% salary increase. These salary increases affect step and longevity increases that will be achieved in future years, and payroll benefits will increase accordingly.

For FY15-16, LTCC has also filled positions that were previously vacant, including a full-time chemistry faculty member, the vice president of academic affairs, and the director of institutional effectiveness. Two full-time faculty members retired at the end of FY14-15; adjunct faculty will be used to backfill those vacancies. The golden handshakes, which the two retired faculty received, account for approximately \$100,000 in outgoing payments in FY15-16; however, long-term savings will be realized due to the savings from the adjunct backfill. The director of admissions and records retired at the end of FY14-15, and a director of enrollment services has filled the vacancy. (See “Historical Staffing Tables” in Section 10 for more detailed information.)

PRECISION AND BUDGETING

Prior to FY12-13, budget expenditures were much greater than actual expenses. During the past four years, the college has done a tremendous amount of detail and precision work. The FY15-16 budget reflects LTCC’s most accurate budget to date, in terms of the revenue being tightly dialed down. The college has increased the use of the position control system to include adjunct faculty positions, providing increased accuracy in budgeting expenditures for staffing costs from FY14-15. The district has built deficit factors into the budget to account for course cancellations, so the district no longer anticipates seeing significant course cancellation savings at year-end. In addition, through the budget process, LTCC has continued to examine the budget and bring down budgeted amounts to align with historical expenditure levels.

STATE FUNDING

California State revenue was higher than anticipated in FY14-15, resulting in increased spending on education. LTCC expects to receive an increase in FY15-16 of about \$2.4 million in restricted and unrestricted state funding over FY14-15.

A significant portion, about \$960,000, of the increased funding comes in the form of one-time allocations. The “Fiscal Planning Guiding Principles” (see page 27), adopted by the board of trustees in March of 2014, state that “one-time revenue is to be used only for one-time expenses.” The college must be vigilant in the use of one-time funds for one-time purposes to avoid incurring ongoing expenses, as these funds are not guaranteed to return in FY16-17.

The state budget includes \$266.7 million to increase base allocation funding in FY15-16, including doubling the rural allocation for the twelve rural community colleges. LTCC will receive approximately \$820,000 in

increased base allocation funding, of which \$540,000 is the increased rural allocation. The rural allocation increase is ongoing; however, LTCC does not expect another rural increase in the foreseeable future.

In FY15-16, the state revenue increase provided a statutory cost-of-living adjustment (COLA) of 1.02%, resulting in an increase of about \$124,000. This follows COLAs of 1.565% in FY13-14 and 0.85% in FY14-15. Although the COLA has been helpful, it does not make up for the lack of COLA from FY08-09 through FY12-13. As reported by the California Community College Chancellor's Office, it has been determined that the lack of COLAs throughout those years have cost the California community colleges 16% of purchasing power.

Certain programs that align with specific state priorities have received an increase in restricted revenues. The state has provided additional funding for items such as instructional equipment and scheduled maintenance, along with funding for categorical programs. Most notably, the Student Success and Support Program (SSSP) realized another increase of funding in FY15-16, after the system-wide doubling of funding in FY14-15. The Student Equity Program (SEP) was established in FY14-15 to allow the college to reach out and provide services to at-risk populations in their communities. LTCC expects to receive increased funding in FY15-16 over the FY14-15 amount. The TRiO Student Support Services (SSS) grant has expired; the college will not receive those federal funds in FY15-16 and beyond. The TRiO SSS program provided academic tutoring, counseling, and assistance with financial aid to underserved populations. The SEP program will also help to provide services to many of the students previously served under the TRiO SSS grant.

The benefits of these increases to SSSP and SEP are twofold: 1) the college can expand and improve services to students, and 2) the additional funding allows the college to cover student support costs in categorical programs (Fund 12), where appropriate. These revenue sources will assist in funding existing needs while reducing pressure on unrestricted funds. While this has a positive impact on those programs, it is restricted money with a restricted purpose and doesn't necessarily impact the general bottom line of the college.

*LTCC will receive \$960,000 in one-time funds
in Fiscal Year 2015-16.*

ENDING FUND BALANCE AND UNRESTRICTED RESERVES

LTCC's ending fund balance (EFB) has been reduced significantly during the past several years. In FY15-16, the EFB is expected to increase by \$105,000 over FY14-15 actuals to about \$1,850,000. However, the EFB as a percentage of appropriations is projected to decrease from the FY14-15 actual amount of 12.52% to 11.75% in FY15-16 due to increased one-time expenses and outgoing payments. The budgeted FY15-16 EFB (11.75%) is a significant increase over the FY14-15 budgeted EFB of 10.26%.

At the end of FY11-12, the college's EFB was 20% of appropriations. It was 14.5% at the end of FY12-13, continued to decrease to 13% in FY13-14, and was \$1,745,811 or 12.52% at the end of FY14-15. The college has been strategically using this fund to help restore FTES, help balance the budget, and assist in covering retirement incentives and retiree medical benefit costs. Going back as far as FY12-13, and as recently as FY13-14, some of these funds were used to pay for retirement incentives. Although this created a one-time upfront cost to LTCC, it also helped open up ongoing, long-term operational savings for the college.

The budgeted (projected) FY15-16 EFB of \$1,850,384 currently equates to 11.75% of the college's total budgeted appropriations. This meets the board of trustees' policy of maintaining a minimum 10% EFB. Included in the budgeted EFB is a designated reserve to decrease the budgetary impact of future increases to pension costs. According to the annual financial and budget report submitted to the California Community Colleges Chancellor's Office, the average ending fund balance statewide was 16%. The LTCC Board of Trustees has expressed an interest in systematically growing the EFB toward 15% in the coming years to be prepared for future economic uncertainty.

Budgeted revenues and appropriations in FY15-16 are up significantly from FY14-15, and the district is currently projecting a budget surplus of approximately \$105,000. However, the college needs to keep ongoing spending commitments in control to ensure sustainability in its current financial picture. One-time revenue in FY15-16 is a major contributor to the EFB increase as well as the budget surplus.

In FY15-16, the EFB is expected to increase by \$105,000 over FY14-15 actuals to about \$1,850,000.

However, the EFB as a percentage of appropriations is projected to decrease from the FY14-15 actual amount of 12.52% to 11.75%.

GENERAL OBLIGATION BOND

LTCC passed Measure F, a general obligation bond, in the November 2014 general election. The bond will provide the district with \$55 million to repair and modernize current facilities, build new facilities, and protect the natural character of the campus. LTCC is planning to receive funding from the bond in a series of four stages over the next ten-plus years.

In August 2015, LTCC sold Series A of the bond, totaling \$19 million to finance the first series of projects. Series A projects include modernization to the main building and replacement of the boilers, gymnasium

renovation, soccer field renovation, upgrades to technology and safety systems, parking lot expansion, pathways and bike trails, and retirement of the library construction debt. Series B of the bond is currently planned to be issued in 2018.

LOOKING FORWARD

Looking forward, LTCC has the opportunity of being in an improved financial position in FY15-16. The college has the opportunity to position itself for the future by making sound financial decisions using new ongoing and one-time revenues. The state budget, as it relates to community colleges, is projected to continue to remain positive, but not at the same level as currently being experienced. The most important step toward ensuring that the college remains on track to realize this improved financial situation is to achieve, or better yet exceed, the FTES target of 1,848 in FY15-16 and stay on track to be in position to potentially grow the FTES again in FY16-17.

There are known cost increases on the horizon, including future step and column increases, PERS and STRS increases, and the costs of operating the new facilities built as part of Measure F. LTCC has developed a sophisticated three-year financial projection model that provides projected revenues and expenditures for future budget years based on the best available information. This tool allows staff to remain aware of the impact of today's decisions on the future.

FY15-16 is a critical year for LTCC as it is the third and final year that the college can grow out of stabilization. It is important for the college to meet the desired enrollment target of 1,900 FTES. LTCC can leverage a stronger financial position if the district can exceed its budgeted projection of 1,848 FTES in FY15-16, the third and final stabilization year. Looking beyond FY15-16, if LTCC is able to continue to grow enrollment, the college may qualify to obtain the access/growth funding that has not been available to the organization in recent years.

FY15-16 is a critical year for LTCC as it is the third and final year that the college can grow out of stabilization.

POTENTIAL CHALLENGES

There are a number of potential challenges to securing a strong financial position for LTCC. These include:

- 1. Filling Prior Staff Vacancies**

In FY14-15, LTCC realized significant budgetary savings due to staff vacancies. Now that the college is in a stronger financial position in FY15-16, many of those positions have been filled, while others are planned to be filled in the near future. Accommodating these full-time positions will require LTCC to keep an eye on the impact on future budgets.

2. **Projected Increases to Public Employees Retirement System and State Teachers Retirement System**

The college is experiencing increasing pension costs, which will continue to have a financial impact on the district's budget. Employer-paid pension costs will continue to increase through FY20-21. The California Public Employees Retirement System (CalPERS) board has approved an employer rate of 11.85% for FY15-16, reflecting an increase of \$44,000 over FY14-15. The PERS rate is projected to rise to 20.4% by FY20-21. The California State Legislature has approved the California State Teachers' Retirement System (CalSTRS) employer contribution rate, and it has been signed by the governor. For numerous years the rate was at 8.25%; it increased to 8.88% in FY14-15 and will increase to 10.73% in FY15-16. The budget STRS increase in FY15-16 is \$168,000 over FY14-15 actuals. Each subsequent year will result in an approximate 1.85% increase until the rate tops out in FY20-21 at 19.1%.

3. **Increasing Health and Welfare Costs**

In FY14-15, the college funded a 5.5% increase of health and welfare costs for employees. Health and welfare costs continue to increase; however, the college has not budgeted to cover the increases in FY15-16. Health and welfare costs are expected to continue to increase in future years, and those costs will have to be monitored.

4. **Reserves No Longer Available to Support Deficit Spending**

In recent years, the college has strategically used reserves to help offset costs while attempting to restore its FTES levels. As a result, the FY14-15 ending fund balance (EFB) of 12.52% is getting closer to the 10% minimum. The EFB is projected to be 11.75% in FY15-16, and long-term projections indicate that revenue will decrease in FY16-17. This could be a threat to the college's finances because there are minimal reserves beyond the 10% floor to help offset reductions in future fiscal years.

5. **Full-Time Equivalent Students**

Full-time equivalent students (FTES) is one of the college's biggest challenges. The budget is built based on an increase of 87 FTES. If that is not achieved, it will greatly impact the college's revenue picture. There is also concern regarding the decline of FTES on campus and speculation on whether or not the local decline will continue. LTCC should not become overly dependent on the FTES and corresponding revenue from the South Bay Regional Public Safety Training Consortium and the Incarcerated Students Program. Regulatory changes could threaten those programs in the future.

LTCC should not become overly dependent on the FTES and corresponding revenue from the South Bay Regional Public Safety Training Consortium and the Incarcerated Student Program. Regulatory changes could threaten those programs in the future.

For the first time in many years, the college was able to provide well-deserved salary increases in FY14-15.

Full-time faculty, classified staff, directors, confidentials, and administrators all received 2% salary increases.

The college has settled total compensation negotiations in FY15-16 with the faculty association as well as the confidentials and directors group.



Incarcerated Student Program (ISP) Workshop/Convocation 2014-15

The total unrestricted (Fund 11) and restricted (Fund 12) revenues and expenditures for the FY15-16 are as follows:

	Revenues	Appropriations
Unrestricted	\$ 15,852,656	\$ 15,748,083
Restricted	\$ 2,805,073	\$ 2,850,915
TOTAL	\$ 18,657,729	\$ 18,598,998

Table 1: FY15-16 Unrestricted and Restricted Revenues and Expenditures

(See "Total Revenue, Appropriations, and Unrestricted EFB" graph in Section 1.)

A summarized list of the final budget by fund, which includes total appropriations and budgeted reserves, is presented below:

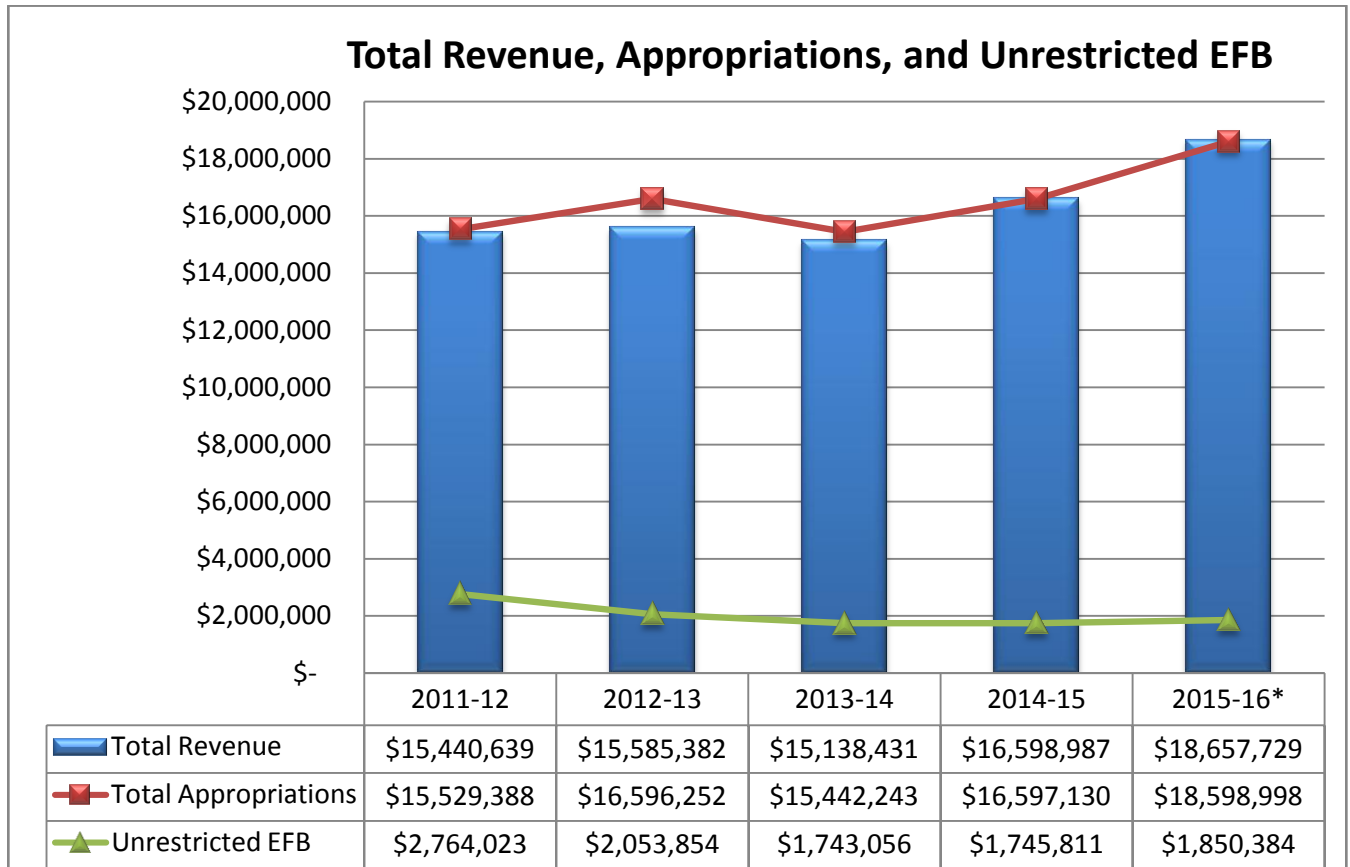
Funds	Budgeted Appropriations + Budgeted Reserves
General Fund:	
Unrestricted (Fund 11)	\$ 17,598,467 *
Restricted (Fund 12)	\$ 2,911,137
Bond Interest and Redemption Fund	\$ 1,817,931
Revenue Bond Interest and Redemption Fund	\$ 0
Child Development Center Fund	\$ 469,821
Capital Outlay Projects Fund	\$ 443,402
General Obligation Bond Fund	\$ 5,274,800 **
University Center Capital Fund	\$ 295,000
Community Education Fund	\$ 246,223
Self-Insurance Fund	\$236,373
Retiree Benefits Fund	\$ 328,686
Student Representative Fee Trust Fund	\$ 10,600
Student Financial Aid Trust Fund	\$ 2,695,206
OPEB Trust Fund	\$ 527,809

Table 2: Total Appropriations and Budgeted Reserves

* Unrestricted (Fund 11) Budgeted Appropriations + Budgeted Reserves includes the 10% BOT contingency, which in FY15-16 is budgeted to be \$1,850,384.

** The General Obligation Bond Fund (Fund 43) has an FY15-16 ending fund balance of \$11,690,456.

REVENUE , APPROPRIATIONS, AND UNRESTRICTED ENDING FUND BALANCE

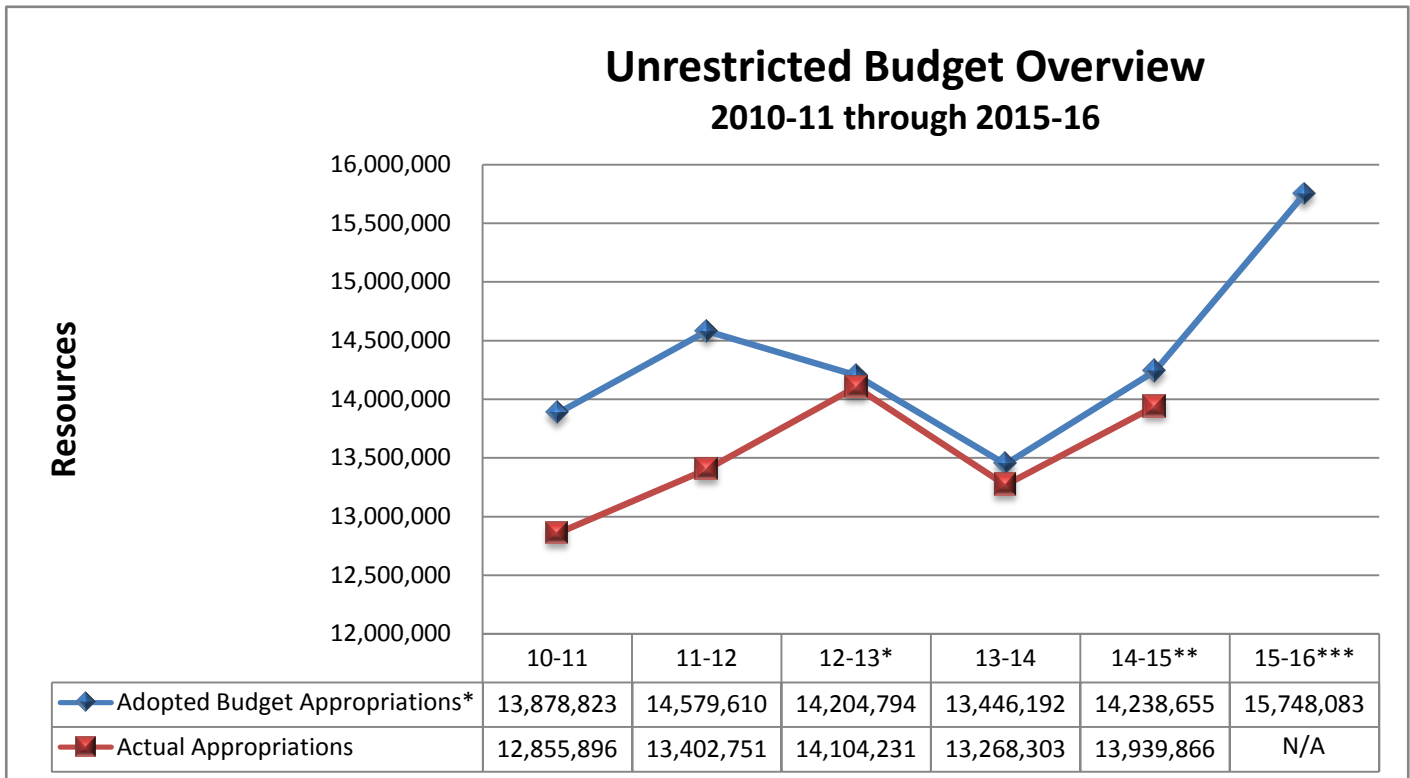


Graph 1: Total Revenue, Appropriations, and Unrestricted EFB

The graph above documents unrestricted revenue and appropriations for Fiscal Years 2011-12 through 2015-16. The graph illustrates the changing revenue and expenditure picture and the impact on the college's unrestricted ending fund balance. After four years in a row of the college projecting a declining ending fund balance, FY15-16 is projected to have an increase in the ending fund balance of more than \$100,000.

* The numbers from FY11-12 through FY14-15 are actual. FY15-16 is budgeted.

UNRESTRICTED BUDGET OVERVIEW



Graph 2: Unrestricted Budget Overview, 2010-11 through 2015-16

The graph above is an overview of historical LTCC unrestricted budgets (FY10-11 through FY15-16) and illustrates the significant difference between the organization’s budgeted appropriations versus the actual appropriations. After three fiscal years (FY09-10 through FY11-12) of having a notable discrepancy between budgeted expenses and actual expenses, ranging from approximately \$800,000 to \$1,100,000, the FY12-13 budget significantly closed the gap. In FY12-13 through FY14-15, expenditures were approximately \$100,000-\$300,000 less than the amount budgeted. This is a stark contrast to previous years and demonstrates that LTCC’s budget is becoming more precise. While this will prove to be effective from a budget and planning standpoint, it will also mean that the organization will be less likely to have unexpected remaining funds at the end of the fiscal year.

The graph above also demonstrates LTCC’s rising expenses of \$12.9 million in FY10-11 to \$13.9 million in FY14-15, despite significant reductions that were made during that same timeframe. In FY15-16, LTCC received a large increase in revenue from the state. This included an increase in rural allocation, restoration of FTES, and significant one-time revenue, exceeding \$960,000. This resulted in a noteworthy jump in appropriations of more than \$1.5 million. LTCC must be cautious with commitments of ongoing expenditures, as a significant portion of its funding (\$960,000) is noted as one-time state revenue for FY15-16. LTCC must also ensure that its FTES levels are able to remain consistent now and into the future before it notes ongoing commitments with this rising revenue.

* FY12-13 adopted budget includes a one-time retirement incentive transfer in the amount of \$439,848.
 ** FY14-15 actuals are unaudited.
 *** FY15-16 is budget only.

COLLEGE OVERVIEW

2015-16 ANNUAL BUDGET

- District Overview •
- Community Overview •
- College Goals and Objectives •
- Organizational Chart •
- Organizational Units •
- Measure F General Obligation Bond •

SECTION 2

DISTRICT OVERVIEW

OVERVIEW OF LAKE TAHOE COMMUNITY COLLEGE DISTRICT

1. **Vision:** *California's premier destination community college*
2. **Mission:** *Lake Tahoe Community College serves our local, regional, and global communities by promoting comprehensive learning, success, and life-changing opportunities. Through quality instruction and student support, our personalized approach to teaching and learning empowers students to achieve their educational and personal goals.*
3. **LTCC Campus and Students:** Lake Tahoe Community College (LTCC) is located approximately 121 miles from Sacramento and 205 miles from San Francisco. It was founded in 1974 and serves a 16-square-mile area on the South Shore of Lake Tahoe. LTCC has developed from a small institution housed in a converted motel on South Lake Tahoe's main thoroughfare to a premier education destination with its own pine-tree-studded campus. Currently, LTCC serves approximately 5,500 students each year, helping them to earn terminal degrees, preparing them for transfer to four-year institutions, and readying them for successful careers through the college's career and technical education offerings.
4. **Academic Program:** Since 1988, the college has welcomed students to its beautiful 164-acre wooded campus with a suite of classrooms and labs, a full-service library, a 190-seat black box theater, a fine arts building with plentiful art studio and gallery space, a fitness education center and gymnasium, a commercial-grade culinary arts kitchen, the Haldan Art Gallery, the Child Development Center, the Demonstration Garden, and much more. LTCC currently offers 31 associate degrees, including 13 associate in arts and science transfer degrees that provide seamless matriculation to four-year institutions. Additionally, the college currently offers 29 certificates. The college has, throughout its history, maintained the highest level of accreditation possible from the Accrediting Commission for Community and Junior Colleges (ACCJC). This means the college has substantially met or exceeded all of the eligibility requirements and accreditation standards and commission policies of the ACCJC. The commission fully reaffirmed LTCC's accreditation in October 2012 and again in February 2015 upon submission of its midterm report. The next comprehensive accreditation review will be in October 2017.
5. **Graduation and Transfer Rates:** LTCC has built up and maintained excellent graduation and transfer rates, and for the past five years the college has achieved outstanding transfer rates to the University of California and the California State University systems compared to community college institutions of its same size. With a 48% graduation and transfer rate and an 82.8% first-year retention rate, LTCC serves students from within the district as well as from across the Lake Tahoe Basin through the highest quality of instruction. Additionally, the college provides additional access to students through a diversity of distance education courses and programs.
6. **Fiscal Management:** The college's 2014-15 funded resident FTES was 1,751 and the nonresident FTES was 83. The district continues to exhibit robust and sustainable financial trends through conservative fiscal management and budgeting, demonstrating strong and stable management. The district has low direct debt and recently adopted a minimum 10% unrestricted reserve policy.

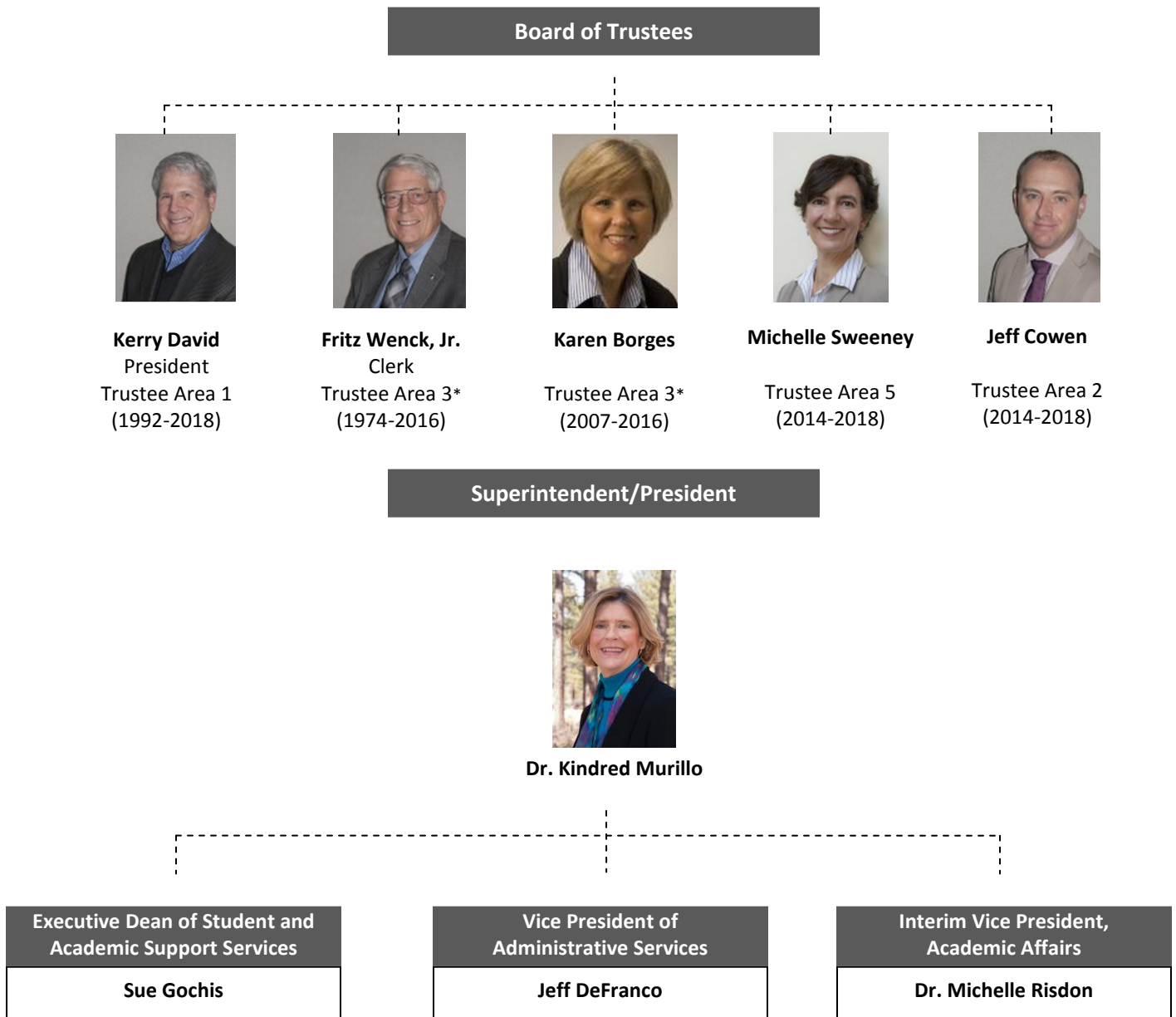
7. Highlights:

- LTCC was named as one of the “Top 5 Small Community Colleges in California” by EDsmart.
- The Lake Tahoe Community College Foundation raises several hundred thousand dollars each year to provide scholarships and financial assistance to LTCC students and support of college programs.
- The college is an active participant in the California Community Colleges Chancellor’s Office Institutional Effectiveness Partnership Initiative.
- LTCC has been selected as a full implementation college as part of the statewide California Community Colleges Online Education Initiative to increase access to college students across California.
- The college is in the early stages of significant facility and technology improvements.
- LTCC recently received a \$5.8 million donation to provide for the addition of an on-site University Center, which can help bring four-year educational opportunities to the Lake Tahoe Basin.
- LTCC is partnering with the Lake Tahoe Unified School District on the Dual-Enrollment Program, designed to help local high school students explore and meet long-term educational and career goals.



California’s Premier Destination Community College

The district is governed by a five-member board of trustees, elected by trustee area. They work in coordination with staff to govern and administer the district. The district's superintendent/president, Dr. Kindred Murillo, is in her fourth academic year with the District and has more than 20 years of community college experience, including 11 years as a CBO. The organization structure is as follows:



*The new Trustee Area 4 is scheduled for election in November 2016.

COMMUNITY OVERVIEW

OVERVIEW OF COMMUNITY

1. **Region:** LTCC is located in El Dorado County, incorporated in 1850, with a total area of 1,786 square miles. In 1848, James W. Marshall discovered gold in Coloma, and the population of California, and what would become El Dorado County, exploded with miners hoping to strike it rich. The current US Census population is estimated at 181,058. The name of the county, El Dorado, is Spanish for “Golden One,” and the county was one of the original 27 counties of the state of California, formed by an act on February 18, 1850.

The following chart illustrates the population estimates for El Dorado County and the state of California. This information is based on the 2010 US Department of Commerce for April 1.

Year	EL DORADO COUNTY		STATE OF CALIFORNIA	
	Population	% Change	Population	% Change
2005	173,181	--	35,869,173	--
2006	175,258	1.2%	36,116,202	0.7%
2007	177,195	1.1%	36,399,676	0.8%
2008	178,599	0.8%	36,704,375	0.8%
2009	179,701	0.6%	36,966,713	0.7%
2010	181,183	0.8%	37,223,900	0.7%
2011	180,639	-0.3%	37,427,946	0.5%
2012	182,640	1.1%	37,668,804	0.6%
2013	182,958	0.2%	37,984,138	0.8%
2014	183,957	0.5%	38,340,074	0.9%

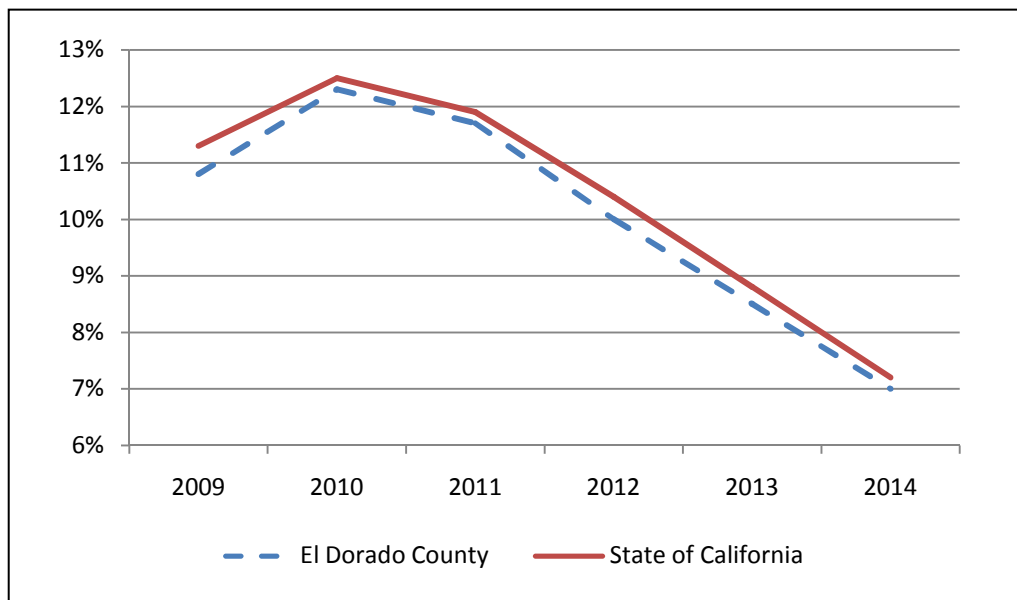
Table 3: Population Estimates for El Dorado County and California State

2. **Key Industry:** The Lake Tahoe region offers a rich array of natural resources, outdoor recreation opportunities, gaming, and other tourist amenities. It is considered a major tourist destination in the United States, and key industries include tourism, the ski industry, and leisure and hospitality. Tourism is the key summer industry, offering numerous outdoor activities including hiking, boating, paddleboarding, and mountain biking.

The ski industry is another primary source of revenue to the Lake Tahoe community. A recent study by San Francisco State determined that during the 2013-14 winter season the nine largest ski resorts contributed \$564 million to the local economy. Visitors spent \$427 million directly on skiing or skiing-related activities. This results in total generated tax revenue of \$33 million for state and local governments. The resorts, themselves, support 8,290 full- and part-time jobs. The study also projected that even a small increase of 2% to 5% in the number of visitors could mean an additional economic boost of \$10 million or more to the region.

3. **Employment:** El Dorado County’s unemployment rate has consistently stayed below the statewide average. In 2014, the county’s unemployment rate was 7.0% (see graph below).

Unemployment Rates



Graph 3: El Dorado County Unemployment Rates

Source: US Department of Labor

4. **Community Development:** The following projects are planned or are currently under development and are intended to enhance the livability, improve the services available to community members, and foster economic growth.

Harrison Avenue Streetscape Improvement Project

The City of South Lake Tahoe has begun an extensive roadway rehabilitation that includes new curbs and gutters and the installation of bike paths. The project will cost \$6 million and will add 75 additional parking spaces. It also includes a new storm-water system and high-efficiency LED lighting.

Bijou Erosion Control Project

The Bijou Erosion Control Project is focused on the replacement of an underground storm-water system. At a total cost of \$18 million, this project will allow Bijou Creek to enter Lake Tahoe while separately treating storm-water runoff. It will prevent 21,000 pounds of sediment from reaching the lake each year.

Chateau Project

The Chateau Project is a multiphase, multiuse development project in the heart of Lake Tahoe’s South Shore. The \$15 million first phase, which opened in 2014, created 30,000 square feet of new retail space. The approximately \$400 million second phase is expected to include a 32-unit condo/hotel as well as 19,000 square feet of retail space, followed by an eventual convention center space. Plans are still under review, but the developer is hoping to start construction in the coming year.

Lake Tahoe Wildlife Care Center

Lake Tahoe Wildlife Care (LTWC) is a nonprofit volunteer organization founded in 1978. They are committed to raising, rehabilitating, and releasing orphaned and injured animals. Currently the organization operates out of a private residence, but LTWC was recently approved to build a larger, more modern facility. The new location will occupy 30 acres in South Lake Tahoe and will house three times more animals than the current location. They have already raised \$3 million of the anticipated \$10 million cost.

Heavenly Mountain Resort Expansion

Heavenly Mountain Resort is a 4,800-acre ski resort in South Lake Tahoe and includes 97 runs and 30 lifts. The resort, which is already a major driver of the South Lake Tahoe economy, is planning to expand. Recently, the Epic Discovery project was approved for \$25 million, which will be used to expand the resort’s summer operations. Improvements will include zip lines, tree canopy tours, an alpine coaster, a mountain bike park, and multiuse trails. Heavenly estimates it will boost summer visitation from the current figure of approximately 110,000 visitors to 160,000 visitors—a 45% increase.

5. **Major Taxpayers in District’s Service Area:** The following information reflects the largest total secured taxpayers in the district’s service area.

Fiscal Year 2014-15

Property Owner	Primary Land Use	2014-15 Assessed Valuation	% of Total
Heavenly Valley LP	Ski Resort	68,400,128	1.15
First American Trust FSB	Resort/Timeshare	60,495,836	1.01
Roppongi-Tahoe LP	Hotel	53,421,465	0.90
Tahoe Stateline Venture CA	Commercial	40,245,952	0.68
Trans-Sierra Investments	Commercial	27,035,547	0.45
CNL Income Sierra LLC	Ski Resort	26,897,404	0.45
Tahoe Crescent LP	Commercial	24,230,587	0.41
Marriott Ownership Resorts	Resort/Timeshare	19,429,698	0.33
South Tahoe Refuse Co. Inc.	Industrial	18,864,077	0.32
Tahoe Verde Partnership	Mobile Home Park	17,336,430	0.29
Seven Springs LP	Commercial	16,333,108	0.27
Tahoe Keys Marina & Yacht	Marina	14,376,613	0.24
Urbana Tahoe TC DE LLC	Hotel	12,893,299	0.22
International Land Group	Hotel	9,672,910	0.16
Chester John & Janice Ann Pipkin	Residential	9,090,766	0.15
Wells Fargo Bank NA Trust	Commercial	8,044,050	0.13
Norbert J. Dickman Tr.	Residential	7,558,423	0.13
Stardust Vacation Club Trust	Resort/Timeshare	7,424,712	0.12
Gerhard H. and Carol E. Parker	Residential	7,372,290	0.12
Ski Run Marina DE LLC	Commercial	7,353,000	0.12
Total		\$456,476,295	7.66%

Table 4: Largest Secured Taxpayers in District’s Service Area, FY14-15

6. **Assessed Valuation by Jurisdiction:** The following information reflects assessed valuation by jurisdiction within the district.

Fiscal Year 2014-15

	AV in District	% of District	AV of Jurisdiction	% of Jurisdiction in District
City of South Lake Tahoe	\$3,920,600,581	64.59%	\$3,920,600,581	100%
Unincorporated El Dorado County	\$2,149,544,185	35.41%	\$21,883,362,441	9.82%
Total	\$6,070,144,766	100.00%		

Table 5: FY14-15 Assessed Valuation by Jurisdiction

COLLEGE GOALS AND OBJECTIVES

We at Lake Tahoe Community College believe:

- Students come first.
- An educated citizenry is fundamental.
- Learning enhances the quality of life.
- Innovation, integrity, high standards, and the pursuit of excellence are essential.
- Diversity enriches.
- We make a difference.

LONG-TERM STRATEGIES AND GOALS

(per Strategic Plan: 2011-2017)

Lake Tahoe Community College has four strategic issues as identified in the *Strategic Plan: 2011-2017*. The *Educational Master Plan* is a six-year vision to complement the *Strategic Plan* and give direction to other college integrated planning efforts to assure the linkage between the mission, resource allocation, and continuous improvement. The four strategic issues focus on students and the pathways to their success.

1. Student Access

The college provides access to high-quality technical, transfer, and general education to many people in the community. However, a persistent gap continues to exist for certain ethnic groups and for the less affluent. Demographic trends suggest that these groups will be growing in the college's service area. Individuals represented in these and other groups face significant barriers such as academic underpreparedness; family and work responsibilities; and a lack of exposure, familiarity, and connection with the college that make accessing higher education a challenge. At the same time, others in the community seek access to personal, professional, and cultural enrichment opportunities.

2. Student Learning, Success and Achievement

One of the unrelenting challenges facing the college, and higher education nationally, is the persistent gap in achievement between ethnic groups. Additionally, disparate outcomes exist at the college between academically underprepared students and their better-prepared counterparts, as well as between those who participate in online education versus traditional face-to-face classroom instruction.

Linked to student success is assuring that students either have or acquire adequate levels of basic skills, including math, language, reading, writing, study habits, time management, and basic information gathering. These are essential to be successful in degree-level coursework. The college will develop and/or enhance its programs and services designed to equip students with basic skills.

The primary mission of the college is to ensure the continual improvement in students' learning, academic success, and achievement of their educational goals. As such, the college has an ethical obligation to invest a high level of focused and sustained efforts toward closing these achievement gaps. Moving the needle on

students' learning, academic success, and educational achievement requires the college attend to these most challenged areas. The evidence is becoming increasingly clear that such a focus, when successful, will create a rising tide that will lift all boats.

3. **Community Engagement**

The college exists to serve the needs of its community. The ability to prioritize and address, in a timely fashion, the community's highest priority educational needs requires the college to engage with its community proactively and continually. The college is working to assume greater responsibility for anticipating community needs and bring a heightened responsiveness to addressing these needs through new program development and innovative collaborations. Building and maintaining strong relationships with other educational providers (business, industry, and government entities) and the larger community is essential to establishing the requisite partnerships and acquiring the resources necessary for the college to provide leadership to creatively serve the community and achieve its strategic goals.

4. **College Sustainability**

The college's core infrastructure—financial, human, facility, and technological resources—and its underlying systems and processes (e.g., planning, budgeting, governance, communication, decision making) represent the mechanisms through which it fulfills its mission. To sustain and strengthen these mechanisms requires consistent high-level infrastructure investments and more efficient and effective systems and processes. The college receives the majority of its operating revenue through a state-controlled, enrollment-based funding formula. As a small institution located in an isolated geographic region comprised of a transient population, the college is prone to and significantly affected by changes in enrollment.

It is imperative, therefore, that the college diversify its revenue streams and develop alternative sources, be it from grants, partnerships, philanthropy, or other entrepreneurial activities that reduce its reliance on state funding. Secondly, it must continue to anticipate and position itself, through strategic enrollment planning, for structural changes in state-funding mechanisms. Lastly, it must make consistent high-value investments in its core infrastructure, from professional development to facilities maintenance to technology modernization, and contemplate innovative and effective processes underlining its mission.

*The college exists to
serve the needs of its
community.*



Strategic Plan: 2011-2017

STRATEGIC ISSUE #1: STUDENT ACCESS
To maximize college accessibility, particularly for those in the community who have been historically underserved and underrepresented in higher education, the college will promote:
Goal 1: Early College Awareness, Preparation, and Readiness
<ul style="list-style-type: none"> • Strengthen the secondary-to-postsecondary educational pipeline. • Focus and sustain outreach and recruitment efforts involving underrepresented and underserved groups.
Goal 2: Start Right
<ul style="list-style-type: none"> • Create a welcoming and inclusive environment, beginning with students' first contact with the college. • Ensure newly entering students have the info/resources/tools to be successful prior to the first day of class.
STRATEGIC ISSUE #2: STUDENT LEARNING, SUCCESS, EQUITY, AND ACHIEVEMENT
To support students' learning, success, and timely completion of their educational goals, the college will provide:
Goal 3: Clear Expectations and Strong Support
<ul style="list-style-type: none"> • Establish early expectations for students' performance while providing support necessary for success. • Identify and intervene early with students who are experiencing barriers to learning and success.
Goal 4: Connection and Direction
<ul style="list-style-type: none"> • Promote development of supportive student relationships and interactions with peers, faculty, and staff. • Ensure all students develop and understand the steps necessary to achieve their educational goal. • Create a vibrant college environment that enhances student life, engages the diverse campus community, and promotes success and achievement.
Goal 5: Clear and Effective Pathways Toward Completion
<ul style="list-style-type: none"> • Offer programs and courses at the right times, in the right sequences, and through the most effective modalities to facilitate students' timely completion of their educational and professional goals. • Facilitate students' early participation in, and progress through, foundational course sequences, culminating in the successful completion of gateway English and mathematics courses.
Goal 6: Quality, Innovation, and Excellence in Teaching
<ul style="list-style-type: none"> • Provide instructional materials, equipment, methods, and curriculum in order to promote student learning and success. • Develop and sustain programs relevant to the economic development/workforce needs of the community.
STRATEGIC ISSUE #3: COMMUNITY ENGAGEMENT
To support the development of a sustainable and prosperous community, the college will promote:
Goal 7: Heightened Community Awareness
<ul style="list-style-type: none"> • Increase the presence and visibility of the college in the community through a higher level of participation and sponsorship in community events, organizations, and projects. • Provide to the community timely/clear/consistent communications about role/contributions of the college.
Goal 8: Community Leadership and Partnership
<ul style="list-style-type: none"> • Develop and maintain strategic relationships throughout the community in order to strengthen local and regional economic workforce development initiatives. • Facilitate development of sustainable community partnerships in addressing shared challenges/opportunities.
STRATEGIC ISSUE #4: COLLEGE SUSTAINABILITY
To ensure college financial, human, technology, and facility resources are sufficient to meet the evolving educational needs of the community, the college will create:
Goal 9: Fiscal Stability, Resilience, and Vitality
<ul style="list-style-type: none"> • Ensure efficient and effective use of available resources. • Diversify and enhance revenue streams.
Goal 10: Vibrant and Sustainable Learning Spaces
<ul style="list-style-type: none"> • Establish a robust technology infrastructure and support that reflects proactively the evolving needs of students, faculty, and staff. • Maintain healthy, vibrant, and resilient physical spaces and systems. • Seek funding and leverage matching dollars when possible for new construction and renovation in order to achieve model sustainability and efficiency goals.
Goal 11: A Dynamic Workforce
<ul style="list-style-type: none"> • Develop the professional skills, abilities, and talents of faculty, staff, and administrators on a continual basis. • Improve systems of communication, governance, and recognition to enhance individuals' professional commitment, contributions, and satisfaction.

Table 6: Strategic Plan: 2011-2017

Lake Tahoe Community College

District Organizational Chart

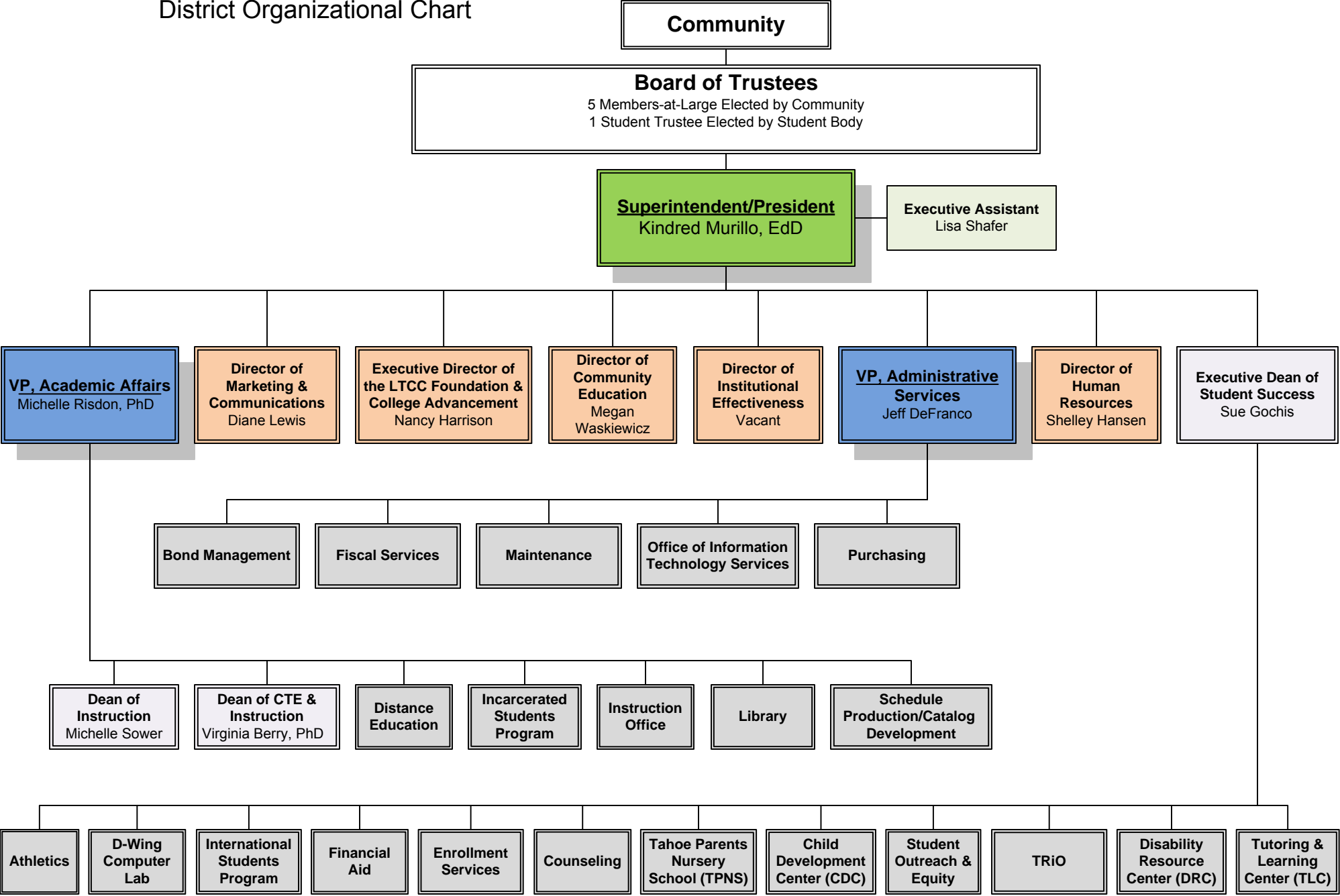


Table 7: LTCC Organizational Chart

ORGANIZATIONAL UNITS

Lake Tahoe Community College is structured into the following organizational units:

Office of the Superintendent/President

The office of the superintendent/president stewards the work of the college and supervises the vice presidents and the executive dean. The superintendent/president also directly oversees marketing and communications, the LTCC Foundation, college advancement, community education, institutional effectiveness, and human resources. The office of the superintendent/president works alongside and provides support to the board of trustees.

Academic Affairs

Academic affairs encompasses the instructional portion of the college. The vice president of academic affairs oversees the dean of instruction, the dean of CTE and instruction, the instruction office, the library, schedule production and catalog development, and the new Incarcerated Students Program. Academic affairs provides support to college faculty and instructional departments.

Administrative Services

Administrative services provides the functional support of the college, ensuring an efficient system is in place to facilitate a high-quality learning environment. The vice president of administrative services oversees fiscal services, purchasing, bond management, maintenance, and the office of information technology services.

Student Success

Student success provides the support that students need to be successful. This unit focuses on equity, making sure that each individual student has the resources they need to be successful. The executive dean of student Success oversees enrollment services, counseling, student outreach and equity, financial aid, TRiO, the Disability Resource Center, the Tutoring & Learning Center, the International Student Program, the Child Development Center, Tahoe Parents Nursery School, athletics, and the D-wing computer lab.

MEASURE F GENERAL OBLIGATION BOND

In November 2014, LTCC went before voters to approve the Measure F General Obligation Bond. The election was conducted under Proposition 39, chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State (“Prop. 39”). The district was successful in obtaining authorization from the voters to issue up to \$55,000,000 aggregate principal amount of general obligation bonds. The Measure F General Obligation Bond language establishes the following debt limits: (1) the district is authorized to issue a maximum of \$55,000,000 aggregate principal amount of general obligation bonds; and (2) the district is authorized to levy property taxes for the repayment of bond debt at a maximum rate of \$25 per \$100,000 assessed value.

Proposition 39 accountability requirements include annual performance and fiscal audits to be performed separately from other district audits. Proposition 39 also requires that an oversight committee is formed by volunteers who live or work within the boundaries of the district. Formally known as the Citizen’s Oversight Committee (COC), the group is required to actively review and report on the proper expenditure of taxpayers’ money for school construction, and to promptly alert the public to any waste or improper expenditure of school construction bond money, if any. The COC was formed in 2015 and is scheduled to meet on three occasions during the 2015-16 academic year.

Measure F provides financing for long-term construction and facilities improvement projects specifically outlined within the official bond language. The board of trustees approves the prioritization and budgets for these projects. In June 2015, the board approved the Series A Bond Project Schedule (Series A-BPS), which identifies the prioritization and preliminary budgets for projects taking place through the 2017-18 academic year. In August 2015, the district executed the first bond issuance, Series A, in the amount of \$19,000,000. Property taxes for FY15-16 were levied at a rate of \$24 per \$100,000 assessed value.

Series A projects include:

Series A Project Categories	FY 2015/16 Budget	Total Series A Budget
Master planning	\$ 612,819	\$ 1,051,200
Campus-wide facility improvements	\$ 1,076,900	\$ 3,292,700
Site improvements	\$ 1,841,500	\$ 6,894,500
Modernization/renovation of existing facilities	\$ 484,318	\$ 1,730,700
New construction planning and/or initial construction costs	\$ 30,000	\$ 1,279,900
Technology projects	\$ 887,960	\$ 1,595,400
Safety projects	\$ 160,240	\$ 273,200
Debt retirement for the Learning Resource Center	\$ 0	\$ 1,420,200
Bond issuance and management	\$ 181,063	\$ 907,200
Contingencies	\$ 0	\$ 555,000
Total	\$ 5,274,800	\$ 19,000,000

Table 8: Measure F General Obligation Bond Series A Project Categories

ASSUMPTIONS AND GOALS

2015-16 ANNUAL BUDGET

- Fiscal Planning Guiding Principles •
- FY15-16 Final Budget Building Assumptions •
- Budget Building Information •
- Education Protection Account Spending Plan •

SECTION 3

FISCAL PLANNING GUIDING PRINCIPLES

1. Maintain transparency in the budget process.
2. Plan and budget for state requirements and contractual obligations.
3. Make budget decisions that are sustainable for the foreseeable future.
 - a. One-time revenue is to be used only for one-time expenses.
 - b. Consider the ongoing costs of new commitments.
4. Use a balanced approach for budget estimates.
 - a. When uncertain, use conservative estimates.
5. Maintain reserves for future uncertainties.
6. Have a systematic process for funding future liabilities.
 - a. Develop a long-range plan to address future liabilities.
7. Have budgeted FTES number based on a confident projection with rationale provided.

As adopted:

March 12, 2014	Budget Council
March 18, 2014	President's Council
March 25, 2014	Board of Trustees
June 19, 2014	Institutional Effectiveness Council

FY15–16 FINAL BUDGET BUILDING ASSUMPTIONS

1. LTCC will strive for a target of 1,900-plus resident full-time equivalent students (FTES) for FY15-16. Based on FY14-15 FTES levels and expected program growth and changes, the FY15-16 budget is built on 1,848 FTES. A budget assumption of 1,848 FTES is based on expected Public Safety JPA FTES levels (250 FTES), growth in Incarcerated Students Program (ISP) FTES levels (175 FTES) and Dual-Enrollment FTES levels (25 FTES), and a 3% decline from academic year 2014-15 in campus-generated FTES (-39 FTES).
2. Maintain a minimum 10% unrestricted board of trustees (BOT) contingency, which is the baseline amount outlined in LTCC’s reserve policy.
3. Develop a balanced budget in FY15-16 with no use of reserves to offset operating costs.
4. Use a five-year rolling average to determine the budgeted deficit factor while maintaining a 1% deficit factor as the minimum baseline for budget building purposes.
5. Budget for an assumed 10% course cancellation rate. The district will monitor during FY15-16 as the findings from the enrollment management consultant are implemented.
6. If the district projects at the end of FY14-15 to have additional unallocated reserves beyond the 10% BOT contingency, these funds will be used to fund the district’s other postemployment benefits (OPEB) Annual Required Contribution (ARC) in full or in part. This will help to reduce the required benefit expenses in future fiscal years.

Discussed February 18, 2015

Budget Council

As adopted:*

March 17, 2015

President’s Council

March 18, 2015

Budget Council

March 19, 2015

Institutional Effectiveness Council

March 24, 2015

Board of Trustees

* The preliminary budget assumptions for budget building were approved on dates listed above. These budget assumptions have been updated and reflect the most current information available after final adoption of the *Governor’s Budget* on June 24, 2015.

BUDGET BUILDING INFORMATION

2015-16 DISTRICT FINAL BUDGET

The district final budget was built using principles that are tied to the short- and long-term goals and strategies, including unit planning, program review, and the strategic plan of LTCC. The budget assumptions and goals have been reviewed and recommended by the Budget Council and the Institutional Effectiveness Council (IEC) to the superintendent/president. The superintendent/president reviews the budget with the President's Council before it is presented to the board of trustees at a public meeting. This document was prepared with the assumptions that both revenues and expenditures are based upon the most current approved information from the California Community Colleges Chancellor's Office. The FY15-16 budget is a balanced budget, as budgeted revenues exceed budgeted appropriations.

The accounting policies of the district conform to generally accepted accounting principles in accordance with the definitions, instructions, and procedures of the *California Community Colleges Budget and Accounting Manual*. The *Budget and Accounting Manual* has the authority of regulation in accordance with Title 5, Section 59011 of the California Code of Regulations, as defined in California Education Code Section 70901. Each community college district is required to follow the *Budget and Accounting Manual* in accordance with Education Code Section 84030. For most activities and funds, a modified accrual basis is used. Revenues are recognized only when they are earned, measurable, and available: collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when an event or transaction is expected to draw upon current spendable resources.

The district's financial statements are presented in accordance with Governmental Accounting Standards Board (GASB) Procedures No. 34 and No. 35, following a business-type activity model. These financial statements allow for the presentation of financial activity and results with respect to the district as a whole, rather than focusing on individual funds. The district's financial statements are presented using an accrual basis of accounting, recognizing revenues when earned and expenses when an obligation has been incurred.

BUDGET DEVELOPMENT PROCESS

The budget development process at LTCC typically begins in January after the governor's budget is unveiled. Early revenue and enrollment projections are developed using the best information available. Early changes to expenditures in the coming fiscal year are identified. New programs for the coming fiscal year are developed and reviewed by the Budget Council, Institutional Effectiveness Council, and President's Council. In February and March, the Budget Council develops the budget calendar and budget building assumptions for approval by the board of trustees.

The first model of the budget is developed in April by staff, with input from the Budget Council, Institutional Effectiveness Council, and President's Council. Revenue projections are based on initial enrollment projections and the governor's proposed budget. Expense projections are developed using the prior year budget and modified based on significant budget transfers that took place in the prior year, projected staffing changes, and

salary and benefit rate changes. After the first model of the budget is created, it is presented to budget managers for review to update for the coming fiscal year. Budget managers submit revised budgets with budget neutral changes and any proposed additions. The President’s Council will then review and approve budget additions, taking into consideration changes to revenue in the May revision to the governor’s budget.

In June, a tentative budget is presented to the Budget Council for recommendation to the superintendent/president. The board of trustees receives a first reading and a presentation for adoption of the tentative budget before the new fiscal year begins on July 1 (California Code of Regulations Title 5§58305). The tentative budget allows the college to operate in the new fiscal year before a final budget is adopted in September.

After July 1, the prior fiscal year is closed out and actuals are determined, including ending fund balances. Using prior-year actuals and the final state budget, the final fiscal year budget is developed. After review by the Budget Council and President’s Council, the final budget is prepared for adoption. After a first reading by the board of trustees, the final budget is placed in the library for public viewing. Prior to September 15, there is a public hearing of the budget (California Code of Regulations Title 5§58301). Following the public hearing, and prior to September 15, the board of trustees adopts the final budget (California Code of Regulations Title 5§58305).

BUDGET AMENDMENT PROCESS

The budget may be amended through budget transfers based on the need of budget managers to reflect the actual cost of doing business. Transfers that occur across major object codes (i.e., 4000 to 5000) are presented quarterly to the board of trustees for inspection and ratification.



Student ambassadors preparing to help fellow students enroll and succeed at LTCC

2015-16 BUDGET DEVELOPMENT TIMELINE

January 9 – Governor’s proposed budget is unveiled for FY15-16

January 21 – Budget Council review of governor’s proposed budget

February 18 – Budget Council develops Budget Building Assumptions

February 18 – Budget Council approves budget calendar

February 24 – Approval of budget calendar by the board of trustees

March 18 – Budget Council approves FY15-16 Budget Building Assumptions

March 24 – Approval of the FY15-16 Budget Building Assumptions by the board of trustees

April 15 – Present original revenue and enrollment projections to the Budget Council

April 15 – Budget Council approves FY15-16 Budget Building Assumptions

April 16 – Present enrollment projections to the Institutional Effectiveness Council

April 21 – Budget priority session with the President’s Council

April 28 – Budget development overview and training with the President’s Advisory Council

April 29 – Distribute budget development worksheets

May 6 – Budget-building session with the Budget Council

May 13 – Unrestricted budgets due from budget managers

May 14 – May revision of the governor’s budget is released

May 15 – Restricted budgets due from budget managers

May 27 and June 3 – Present tentative budget to the Budget Council

June 9 – Board of trustees first reading of tentative budget

June 23 – Board of trustees adoption of tentative budget (California Code of Regulations Title 5§58305)

June 24 – The California State budget is enacted for FY15-16

July 1 – Fiscal Year 2015-16 begins

August 4 – Present overarching status of budget to the President’s Council

August 11 – Final changes to budget due

August 19 – Present final budget to the Budget Council, recommendation to superintendent/president

August 25 – Board of trustees first reading of final budget

September 3 – Final budget in library for public view

September 8 – Public hearing of the final budget (California Code of Regulations Title 5§58301)

September 8 – Board of trustees adoption of final budget (California Code of Regulations Title 5§58305)

Table 9: 2015-16 Budget Development Timeline

2015-16 STATE BUDGET

The governor signed the Fiscal Year 2015-16 state budget (2015-16 state budget) on June 24, 2015. The 2015-16 state budget represents a multiyear plan that is balanced and that continues to focus on paying down budgetary debt from prior years and setting aside reserves. Additionally, the 2015-16 state budget increases spending on education, health care, in-home supportive services, workforce development, drought assistance, and the judiciary.

The 2015-16 state budget projects \$115 billion in revenues and transfers, a 3.3% increase over Fiscal Year 2014-15. By the end of Fiscal Year 2015-16, the state's rainy day fund is budgeted to have an estimated balance of \$3.5 billion. The state expects to repay the remaining \$1 billion in deferrals to schools and community colleges, make the final payment on the \$15 billion in economic recovery bonds used to cover budget deficits since 2002, and reduce outstanding mandate liabilities owed to schools and community colleges by \$3.8 billion.

On May 14, 2015, Governor Brown released a revised state budget for 2015-16. Proposed funding for California community colleges includes:

System-Wide	Estimated Impact to Lake Tahoe CCD
● \$299 million for student success	● \$442,000 for student success
● \$266.7 million to increase base allocation funding	● \$820,000 to increase base allocation funding
● \$156.5 million for increased access	● \$0 anticipated for increased access
● \$61 million for COLA increase	● \$124,000 for COLA increase
● \$49 million increase to fund enhanced noncredit rate	● \$43,000 increase to fund enhanced noncredit rate
● \$38.7 million for Prop 39	● \$50,000 for Prop 39
● \$94.5 million to retire deferrals	● \$142,000 to retire deferrals
● \$627.8 million increase to pay down outstanding mandate claims	● \$960,000 increase to pay down outstanding mandate claims

Table 10: Proposed Funding for California Community Colleges for FY15-16

Other system-wide potential revenue sources include \$48 million for career technical education and \$500 million for an Adult Education Block Grant. The direct benefit to the district from these sources is yet to be determined.

The 2015-16 state budget included the following significant adjustments that affect California community colleges and LTCC specifically.

REVENUE ASSUMPTIONS

1. Unrestricted Revenues

- A. **Cost of Living Adjustments:** The 2015-16 state budget provides an increase of a \$61 million Proposition 98 general fund to reflect a 1.02% COLA. In addition, the 2015-16 state budget provides a COLA of 1.02% for categorical programs, including Disabled Student Programs and Services (DSPS), Extended Opportunities Programs and Services (EOPS), the Special Services for CalWORKs Recipients program, and the Child Care Tax Bailout program.

The district will benefit from a COLA in respect to having additional revenues included in the budget. Even with this increased COLA amount, it will not cover the additional compensation costs (i.e., step and longevity), increased pension costs, negotiated salary increases, and other inflationary costs (i.e., increases to contractual and maintenance agreements). The COLA this year is 1.02% of total computational revenue. For the district computation, the projected amount is approximately \$124,000.

- B. **Increased Operating Expenses:** The budget provides an additional \$266.7 million Proposition 98 General Fund to increase base allocation funding with respect to covering baseline operating expenses in the areas of facilities, retirement benefits, professional development, converting part-time faculty to full-time, and other general expenses. LTCC is scheduled to receive an increase of approximately \$626,000 to the rural portion of the base allocation funds intended to partially assist with rising PERS and STRS costs. LTCC is planning to establish a PERS/STRS reserve to help offset the cost of future pension cost increases.
- C. **Mandate Backlog Payments:** The 2015-16 state budget allocates \$604 million of Proposition 98 General Fund to continue the state's payment of outstanding mandate claims by community colleges. The governor expects these payments to further reduce outstanding mandate debt and provide community colleges with resources to address various one-time needs. LTCC expects to receive approximately \$960,000 in one-time funds in FY15-16.
- D. **Mandated Block Grant:** The Mandated Block Grant funding is being preserved by the governor's budget. The funding formula will be the same as the current fiscal year (\$28 per FTES). The per-FTES is based on the prior-year P2 notice from the chancellor's office (1,736 FTES). Based on this information, the district is expecting revenues of \$48,598.
- E. **Full-Time Faculty:** The 2015-16 state budget provides an unrestricted allocation of \$62.3 million of Proposition 98 General Fund to increase the number of full-time faculty in each community college district.
- F. **Enhanced Noncredit Rate Change:** The 2015-16 state budget allocates \$49.5 million Proposition 98 General Fund to reflect an increase adopted with the 2014-15 state budget in the funding rate for career development and college preparation noncredit courses to equal the rate provided for credit courses.
- G. **Good Neighbor Policy:** The Nevada Board of Regents eliminated the Good Neighbor Policy (GNP) in 2011 with its neighboring states, which has adversely affected LTCC revenue in this category. The policy

does include a “grandfather clause” for certain continuing students. The policy also had a rate-per-student increase from \$62 per unit to \$93 per unit in Fiscal Year 2013-14, and remains \$93 per unit in 2015-16. For Fiscal Year 2015-16, the preliminary figure for GNP is \$10,000 due to the attrition of students that qualify under this policy.

- H. **Apportionments:** The 2015-16 state budget provides an increase of \$156.5 million Proposition 98 General Fund for growth in general-purpose apportionments in accordance with the new growth formula approved in connection with the 2014-15 state budget. The governor estimates that the increased allocation will represent a 3% increase in FTES enrollment. At the projected 1,848 FTES level, the district will not qualify for growth funding in the 2015-16 budget year.
- I. **Property Taxes, Enrollment Fees, and Deficit Coefficient:** It is not known at this time if there will be an adjustment for the actual amount in property taxes, enrollment fees, and other state revenues the state is recording and how it differs from projections. An estimate has been used for the final budget related to the deficit coefficient as a reduction to the budget for state apportionment revenues.

Per the Budget Council’s recommendation, the total computational revenue budgeted amount includes a deduction of 1% or \$158,527 (see “F1-Deficit Factor Trends” graph in Section 11). The deficit coefficient could increase again if the State determines that there is a shortfall to property tax collections or a decrease is realized to student enrollment fees, which would adversely impact the ending fund balance at the end of the fiscal year.

- J. **Forest Reserve Fund:** This federal funding is provided to districts located in rural forested counties in California. The funds come from 25% of the revenues collected from timber sales, grazing, recreation, and land uses to counties in which national forest lands are located. The budget amount for the current fiscal year is based upon projections from El Dorado County Office of Education (EDCOE) and FY14-15 receipts. The potential loss of this revenue funding source will obviously hurt the district in the future, as this unique federal non apportionment and unrestricted funding is projected to decrease significantly in the future.
- K. **Lottery:** The district will use a projected rate of \$140 per FTES unrestricted (\$128 in FY14-15 and \$126 in FY13-14) and \$40 per FTES for Proposition 20 (\$34 in FY14-15 and \$25 in FY13-14). In FY15-16, lottery proceeds are based on 1,938 FTES, which is a projection of resident plus nonresident FTES. Any reduction to funded FTES, or a reduction in the rate per FTES, will result in an adverse impact on lottery proceeds for both unrestricted and restricted funds. Based on current information, the district is estimating \$384,840 total (\$271,320 unrestricted and \$77,520 restricted) in lottery funds for FY15-16.

2. Restricted Revenues

- A. **Student Success Programs:** The 2015-16 state budget provides an increase of \$185 million Proposition 98 General Fund for programs related to student success and achievement and to strengthen efforts to assist students from underrepresented populations. The allocation will consist of \$100 million to increase education planning services, \$85 million to close access and achievement gaps identified in student equity plans, and \$15 million for services that foster youth participating in Extended Opportunity Programs and Services.

- B. **Basic Skills and Student Outcomes Transformation Program:** The 2015-16 state budget allocates \$60 million Proposition 98 General Funds to community colleges which will be appropriated to basic skills instruction including, among other things, placement, remediation, and support for underprepared students and their postsecondary educational and career goals.
- C. **Deferred Maintenance and Instructional Equipment:** The 2015-16 state budget allocates approximately \$148 million of one-time Proposition 98 General Fund to community colleges, which can be appropriated for deferred maintenance, instructional equipment, and specified water conservation projects. The state budget provides for additional funding of \$112,497 for scheduled maintenance and \$112,497 for instructional equipment for LTCC.

3. Statewide Increases

- A. **Eliminating Apportionment Deferrals:** The 2015-16 state budget allocates \$94.5 million of Proposition 98 General Fund to eliminate deferrals of funding to community college districts in accordance with the revenue trigger set forth in the 2014-15 state budget.
- B. **Adult Education:** The 2015-16 state budget allocates \$500 million of Proposition 98 General Fund to the Adult Education Block Grant program to provide funds for adult education administered by school districts, county offices of education, and community college districts. Pursuant to the governor's adult education policy, school districts, county offices of education, and community college districts that received state and federal funding for adult education are expected to be members of an adult education consortium and develop a comprehensive regional plan for adult education.
- C. **Career Technical Education:** The 2015-16 state budget establishes the California Career Technical Education Incentive Grant program and allocates \$400 million, \$300 million, and \$200 million of Proposition 98 General Fund in Fiscal Years 2015-16, 2016-17, and 2017-18, respectively, for local education agencies to establish or expand career technical education programs.
- D. **Apprenticeship Program:** The 2015-16 state budget provides an increase of \$29.1 million Proposition 98 General Fund for expansion of apprenticeship programs. The increased allocation is comprised of \$14.1 million to expand existing apprenticeship programs and \$15 million to create innovative apprenticeship demonstration projects with respect to new and emerging industries.

The complete 2015-16 state budget is available from the California Department of Finance website at www.dof.ca.gov. The district can take no responsibility for the continued accuracy of this Internet address or for the accuracy, completeness, or timeliness of information posted there, and such information is not incorporated herein by such reference.

COST INCREASES

- 1. **Salary Schedule Increases:** Full-time faculty, classified staff, directors, confidential, and administrators all received 2% salary increases, a total estimated increase of \$126,000. The adjunct faculty schedule also changed, resulting in an approximate 5% salary increase with an estimated impact of nearly \$100,000. This impact will vary based on the number of adjuncts teaching for LTCC and their placement on the revised

adjunct salary schedule. Directors and confidential employees, and the LTCC Faculty Association, have contract agreements in place in FY15-16 that are included in the budget. The directors and confidentials increase of approximately \$23,000 (FY15-16 amount) will bring group members that were more than 5% below the median closer to parity over the next two years. The increase to the faculty salary schedule is approximately \$77,000. The faculty schedule has been completely revamped as part of the FY15-16 faculty total compensation negotiations.

2. **Step and Column Increases:** The college will fund annual step and column increases. The estimated amount for FY2015-16 is over \$100,000 for all part-time and full-time employees.
3. **Health and Welfare Benefits:** The budgeted cost of health and welfare per employee was \$17,496 in FY13-14, and the budgeted amount was increased to \$18,456 per employee for FY14-15. In FY15-16, health and welfare costs continue to increase, although the current negotiated cap for all groups remains at \$18,456. With a cap of \$18,456, any health and welfare costs above the cap will be the responsibility of the employee.
4. **Fixed Payroll Costs:** For FY15-16, the CalPERS rate increased from the FY14-15 rate of 11.771% to a rate of 11.847%. The CalSTRS rate increased from the FY14-15 rate of 8.888% to 10.73% for FY15-16. State unemployment insurance rates remained the same year over year at 0.05%. The workers' compensation rate increased slightly from 1.623% in FY14-15 to 1.669% in FY15-16.
5. **Long-Term Liabilities:** This is an area where the college has made significant progress during the last four years. Specifically, preexisting retirement incentives have all been paid off. Funding for the "pay-go" amount of FY15-16 retiree medical benefits have been set aside in fund 69 in the FY15-16 budget. In FY15-16, the college is scheduled to make its third consecutive contribution to the Other Postemployment Benefits (OPEB) fund. The benefit of funding OPEB as active employees earn a retiree medical benefit is that it creates greater certainty that the resources will be available when the district employees retire and are eligible to access those benefits. Funding these long-term liabilities will also help the district's accreditation standing and rating with creditors, such as a bond finance rating. In the long-term, a fully funded OPEB fund will eliminate the requirement for annual pay-go transfers.

RESERVES ASSUMPTIONS

1. **Ending Fund Balance:** The unrestricted ending fund balance (EFB) is budgeted at \$1,850,384, which is 11.75% of budgeted appropriations in FY15-16. The EFB includes the unrestricted contingency reserve and the new PERS/STRS rate increase reserve.
2. **Unrestricted Contingency Reserve:** The board designated contingency reserve is \$1,675,384. This reserve is 10.64% of budgeted appropriations, which exceeds the board of trustees policy minimum of 10%. This reserve may be needed for unbudgeted operational expenses or any unanticipated cuts to apportionment funding in FY15-16.
3. **PERS/STRS Rate Increase Reserve:** The district has created a reserve to help offset the cost of pension contribution increases in future years in PERS and STRS. The FY15-16 PERS/STRS reserve is \$175,000.

EDUCATION PROTECTION ACCOUNT SPENDING PLAN

EDUCATION PROTECTION ACCOUNT (EPA)

Revenues raised by Proposition 30's tax increases will be deposited into the "Education Protection Account" (EPA) within the state's general fund. EPA funds provide additional revenue for spending on schools and community colleges as a result of Proposition 30. The measure increases the Proposition 98 minimum guarantee. At the same time, the measure puts new tax revenue into the EPA, which would be available for meeting the state's Proposition 98 obligation. The EPA funds will be sufficient to fund the increase in the minimum guarantee as well as pay part of the minimum guarantee currently funded with the general fund; annually freeing up general fund monies to help balance the state budget. The EPA portion of LTCC's total apportionment will be used to fund current instructional salaries.

Proposition 30 includes two temporary tax increases: (1) 0.25% increase in the sales and use tax for four years (2013-2016), and (2) an increase in the income tax rate for taxable incomes of over \$250,000 for seven years (2012-2018). EPA funds will be issued to local school agencies (K-14) in 25% increments at the end of each quarter: September, December, March, and June. The Legislative Analyst's Office (LAO) estimates that the measure would raise an average of approximately \$6 billion annually between 2012-13 and 2016-17, and smaller amounts in 2011-12, 2017-18 and 2018-19 as the taxes are phased in and out.

POTENTIAL IMPACT

With the passage of Proposition 30 in November 2012, language related to the EPA was placed into law, which stated that the new tax revenues generated would be placed into the EPA and would be paid at a rate of 89% directly to K-12 school districts, county offices of education, and charter schools, and the remaining 11% directly to community college districts. EPA funds will provide greater funding certainty for California's community colleges. As part of the Proposition 30 requirements, LTCC will be required to track the use of EPA funds and report them as part of its budget adoption.

EPA SPENDING PLAN

The District is projected to receive \$2,100,000 of Education Protection Account (EPA) funds in FY15-16. As allowed by law, the district plans to use those resources toward salaries of classroom instructors. Specifically, those resources will be used in fund 11 for object code 1110 (full-time instructor) budgeted at \$2,057,148 and object code 1310 (adjunct faculty) budgeted at \$1,714,798. There are significantly more budgeted expenses (\$3.772 million) to apply against the revenue of \$2.1 million.

REVENUE ASSUMPTIONS

2015-16 ANNUAL BUDGET

- 2015-16 Unrestricted Revenue Details and Assumptions
- Five-Year Revenue Trend – Unrestricted
- Five-Year Revenue Trend – Restricted
- Revenue Descriptions

SECTION 4

Account	Description	FY14-15 Actuals	FY15-16 Budget	Assumptions
8110	Forest Reserve Fund	38,716	34,892	Based on "H.R. 2" or "Doc Fix" passed on 4/16/15 per RCRC
8123	Higher Education Act - FWS	1,773	2,046	Historical trends; 5% of workstudy salaries
8151	Higher Education Act - Pell	3,305	3,500	Historical trends; based on USDE administrative cost allowance funding notice
8152	Higher Education Act - SEOG	1,814	2,588	Historical trends; 5% of SEOG student grants
8160	Veterans Education	288	200	Historical trends
8611	State General Apportionment	5,536,850	6,871,640	*TCR: includes 1.02% COLA and 1.0% deficit factor; 1,848 total FTES including 57 noncredit and 28 CDCP
8611-991	General Apportionment, Prior Year	165,988	-	Prior year corrections from the state, not predictable
8614	BOG Fee Waiver Admin.	24,137	24,375	Advance apportionment per California Community Colleges Chancellor's Office
8616	Part-Time Faculty Compensation	36,550	85,908	Advance apportionment per California Community Colleges Chancellor's Office
8630	Education Protection Account (EPA) Funds	2,185,842	2,100,000	TCR: Historical Trends
8630-901	EPA Prior Year	(23,677)	-	Corrections to prior year EPA funding
8655	Part-Time Faculty Office Hours	1,745	-	Advance apportionment per California Community Colleges Chancellor's Office
8671	Homeowners Property Tax Relief	39,699	40,000	TCR: historical trends
8672	Timber Yield Tax	205	200	TCR: historical trends
8681	Lottery Revenue	239,910	271,320	\$140 x 1,938 FTES (Resident & Non-Resident)
8682	State Mandated Costs	47,473	48,598	\$28 x 14-15 P-2 enrollment (1736 FTES)
8683	State Mandated Costs (One-Time)	74,873	960,586	One-time funds allocation to pay down statewide mandated costs debt (per Mandate Reimbursement Schedule)
8691	Prior Year Misc. State Adjustments	73	-	Not expected for FY15-16
8811	Tax Allocation, Secured Roll	3,504,911	3,500,000	TCR: historical trends
8812	Tax Allocation, Supplemental	66,197	67,500	TCR: historical trends
8813	Tax Allocation, Unsecured Roll	80,239	75,000	TCR: historical trends
8816	Tax Allocation, Prior Years	3,814	-	TCR: historical trends
8819	Redevelopment Agency Funds - Residual	5,157	-	Not expected for FY15-16
8830	Contracted Services	15,000	15,000	SnowGlobe Music Festival
8832	Contracted Services - Bookstore	32,800	20,000	Barnes & Noble per trends and FY15-16 contract revisions
8841	Ticket Sales	14,397	15,000	Historical trends
8842	Copy and Printing Sales	6,180	7,500	Library CoinOp historical trends
8850	Rentals and Leases	9,223	10,000	Historical trends and known rentals
8851	Rentals and Leases - Forest Service Building	89,951	82,450	Per lease amount. Moved to unrestricted revenue in FY14-15 due to bond offset
8860	Interest	4,565	4,000	Historical trends
8870	Community Education Fees	192,310	-	Moved to Fund 59 in FY15-16
8871	Child Development Services (TPNS)	22,810	20,160	Approx. 28 students @ \$80/month x 9 months
8872	Fitness Education Center Fees	40,762	-	Moved to Fund 59 in FY15-16
8874	Student Enrollment Fees	816,277	857,091	TCR (98%): based 14-15 actuals adjusted for anticipated increase in FTES
8875	Facilities Fees	4,974	4,000	Historical trends
8877	Student Material Fees	83,761	85,285	Per 14-15 actual and historical trends
8879	Transcript Fees	13,080	10,000	Historical trends
8880	Nonresident Tuition	437,722	500,400	\$139/unit for 90 FTES; average 40 units/FTES per historical trends
8881	Good Neighbor Policy Fee	12,578	10,000	TCR (98%): assumes decline due to deauthorization of fee
8885	Course Fees	11,432	8,000	Miscellaneous student fees; historical trends
8894	Library Fines	1,951	1,500	Historical trends
8899	Miscellaneous Income	6,583	10,000	Historical trends
8981	Transfers-In Interfund	12,367	22,384	FY15-16 Reimbursement from Community Ed for District Costs based on 10% of C.E. expenses
8983	Transfers-In, Other	78,015	81,533	Foundation reimbursement (Foundation salaries and Haldan Art Gallery)
TOTAL		\$ 13,942,620	\$ 15,852,656	

*TCR = Total computational revenue based on 1,848 resident FTES

Revenue Summary Table	FY14-15 Actuals	FY15-16 Budget
Total Computational Revenue	12,235,192	13,504,089
Federal Revenue	45,896	43,226
State Revenue**	349,815	430,201
Local Revenue**	1,004,078	810,637
Other Financing Sources	90,382	103,917
One-Time Revenues and PY Adjustments	217,257	960,586
TOTAL REVENUE	13,942,620	15,852,656

** Excludes TCR components

UNRESTRICTED REVENUES (FUND #11) FIVE-YEAR TRENDS

Account	Description	2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
		Audited Actuals	Audited Actuals	Audited Actuals	Adopted Budget	Actuals	Final Budget
Total Computational Revenue - State Sources							
8611	State General Apportionment	8,017,590	6,017,534	5,582,947	6,516,050	5,536,850	6,871,640
8630	Education Protection Account (EPA) Funds	-	2,020,765	1,781,153	1,885,877	2,185,842	2,100,000
8671	Homeowners Property Tax Relief	40,998	39,898	39,916	40,000	39,699	40,000
8672	Timber Yield Tax	88	131	214	150	205	200
Total Computational Revenue - Local Sources							
8811	Tax Allocation, Secured Roll	3,237,829	3,254,354	3,317,732	3,300,000	3,504,911	3,500,000
8812	Tax Allocation, Supplemental	2,868	7,756	57,528	7,500	66,197	67,500
8813	Tax Allocation, Unsecured Roll	70,256	75,219	74,392	75,000	80,239	75,000
8816	Tax Allocation, Prior Years	787	1,218	282	-	3,814	-
8819	Redevelopment Agency Funds - Residual	-	-	-	-	5,157	-
8874	Student Enrollment Fees (98% TCR)	697,589	726,201	731,019	798,958	799,951	839,949
8881	Good Neighbor Policy Fee (98% TCR)	62,767	48,776	30,623	24,500	12,326	9,800
Total Computational Revenue (TCR)		12,130,773	12,191,851	11,615,806	12,648,035	12,235,192	13,504,089
Federal Sources							
8110	Forest Reserve Fund	58,052	52,357	38,662	35,000	38,716	34,892
8123	Higher Education Act - FWS	-	1,530	1,747	2,046	1,773	2,046
8151	Higher Education Act - Pell	4,645	1,515	3,750	3,500	3,305	3,500
8152	Higher Education Act - SEOG	-	1,273	2,912	2,588	1,814	2,588
8160	Veterans Education	-	-	744	-	288	200
8197	Child Development Training Consortium	559	-	-	-	-	-
Total Federal Revenue		63,256	56,675	47,815	43,134	45,896	43,226

Account	Description	2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
		Audited Actuals	Audited Actuals	Audited Actuals	Adopted Budget	Actuals	Final Budget
State Sources (Non-TCR)							
8614	BOG Fee Waiver Admin.	9,384	22,381	21,189	24,137	24,137	24,375
8616	Part-Time Faculty Compensation	36,550	36,550	36,550	36,550	36,550	85,908
8655	Part-Time Faculty Office Hours	1,745	1,745	1,745	1,745	1,745	-
8659	Miscellaneous State Grants	-	-	10,000	-	-	-
8681	Lottery Revenue	281,247	248,522	179,545	247,040	239,910	271,320
8682	State Mandated Costs	56,410	52,920	42,012	47,473	47,473	48,598
Total State Revenue (Non-TCR)		385,336	362,118	291,041	356,945	349,815	430,201
Local Sources (Non-TCR)							
8820	Gifts, Grants, Endowments	18,674	5,000	-	-	-	-
8830	Contracted Services	51,825	60,778	9,888	15,000	15,000	15,000
8832	Contracted Services - Bookstore	-	-	41,499	40,000	32,800	20,000
8841	Ticket Sales	19,227	22,430	13,984	20,000	14,397	15,000
8842	Copy and Printing Sales	8,072	8,344	7,658	7,500	6,180	7,500
8847	Sales - Food	393	80	115	250	-	-
8850	Rentals and Leases	27,745	12,600	11,098	10,000	9,223	10,000
8851	Rentals and Leases - Forest Service Building	-	-	-	-	89,951	82,450
8860	Interest	6,597	35,827	4,316	4,000	4,565	4,000
8870	Community Education Fees	-	151,359	151,842	180,000	192,310	-
8871	Child Development Services (TPNS)	24,410	15,386	16,515	16,500	22,810	20,160
8872	Fitness Education Center Fees	64,762	35,204	48,071	45,000	40,762	-
8873	Field Trip Fees	2,690	-	-	-	-	-
8874	Student Enrollment Fees (Non-TCR, 2%)	14,237	14,820	14,919	16,305	16,326	17,142
8875	Facilities Fees	5,728	6,267	3,850	4,000	4,974	4,000
8877	Student Material Fees	85,176	62,335	81,555	80,000	83,761	85,285
8879	Transcript Fees	10,953	9,586	12,356	10,000	13,080	10,000
8880	Nonresident Tuition	302,914	263,688	287,000	333,600	437,722	500,400
8881	Good Neighbor Policy Fee (Non-TCR, 2%)	1,281	995	625	500	252	200
8885	Course Fees	2,993	3,805	7,675	6,000	11,432	8,000
8887	Course Challenge Exam Fees	1,080	710	713	-	-	-
8891	Expired Warrants	(868)	-	-	-	-	-

Account	Description	2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
		Audited Actuals	Audited Actuals	Audited Actuals	Adopted Budget	Actuals	Final Budget
8893	Parking Fines	970	295	150	-	-	-
8894	Library Fines	2,691	2,097	1,077	1,500	1,951	1,500
8899	Miscellaneous Income	9,232	13,870	(40,645)	10,000	6,583	10,000
Total Local Sources (Non-TCR)		660,781	725,477	674,261	800,155	1,004,078	810,637
Other Financing Sources							
8912	Sale of Equipment and Supplies	-	50	1,705	-	-	-
8981	Transfers-In Interfund	46,360	328	-	-	12,367	22,384
8983	Transfers-In, Other	85,277	57,563	79,782	111,186	78,015	81,533
Total Other Financing Sources		131,637	57,941	81,487	111,186	90,382	103,917
One-Time Revenues and Prior-Year Adjustments							
8611-991	General Apportionment, Prior Year	-	-	(287)	-	165,988	-
8615	Prior-Year Deficit Factor Adjustment	-	-	247,382	-	-	-
8630-901	EPA Prior Year	-	-	-	-	(23,677)	-
8683	State Mandated Costs (One-Time)	-	-	-	-	74,873	960,586
8691	Prior-Year Misc. State Adjustments	-	-	-	-	73	-
Total One-Time Revenues and Prior-Year Adjustments		-	-	247,095	-	217,257	960,586

Revenue Summary Table	2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
	Audited Actuals	Audited Actuals	Audited Actuals	Adopted Budget	Actuals	Final Budget
Total Computational Revenue	12,130,773	12,191,851	11,615,806	12,648,035	12,235,192	13,504,089
Federal Revenue	63,256	56,675	47,815	43,134	45,896	43,226
State Revenue*	385,336	362,118	291,041	356,945	349,815	430,201
Local Revenue*	660,781	725,477	674,261	800,155	1,004,078	810,637
Other Financing Sources	131,637	57,941	81,487	111,186	90,382	103,917
One-Time Revenues and PY Adjustments	-	-	247,095	-	217,257	960,586
TOTAL REVENUE	13,371,783	13,394,062	12,957,505	13,959,455	13,942,620	15,852,656

* Excludes TCR components

RESTRICTED REVENUES (FUND #12) FIVE-YEAR TRENDS

		2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
		Audited	Audited	Audited	Adopted	Actuals	Final
		Actuals	Actuals	Actuals	Budget		Budget
Federal Sources							
8121	Title III	324,057	381,925	103,745	-	-	-
8122	TRiO SSS Grant (Includes all TRiO Grants Revenue in FY12-13) (Will be separated across 8122, 8124, and 8125 in FY 13-14)	235,535	592,971	230,939	221,343	212,954	-
8123	Higher Education Act - CWSP	40,598	33,726	34,947	35,290	37,491	30,501
8124	TRiO ETS Grant	170,000	-	243,408	230,507	242,763	230,000
8125	TRiO UB Grant	-	-	261,573	287,020	310,651	242,577
8126	Indirect Grant Funds	-	-	-	67,374	-	-
8140	TANF (Federal Share)	24,447	25,683	24,896	24,896	18,101	29,985
8160	Veterans Education	288	-	-	-	-	-
8171	Vocational Education Act (VTEA)	116,067	108,846	97,434	128,556	128,556	95,100
8175	Tech-Prep. (Career Transitions)	46,970	49,389	44,025	-	-	45,119
8190	ARRA	-	-	-	-	-	-
8197	Child Development Training Consort.	0	1,182	1,030	1,294	850	470
Subtotal Federal Sources		957,962	1,193,722	1,041,997	996,280	951,366	673,752

		2011-2012	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016
		Audited	Audited	Audited	Adopted	Actuals	Final
		Actuals	Actuals	Actuals	Budget		Budget
State Sources							
8612	Basic Skills Current Year	89,270	98,953	90,696	90,000	99,658	92,636
8621	Extended Opportunities Prog. and Serv.	111,899	103,049	127,133	127,133	127,133	172,487
8622	Coop Agencies Resources for Ed	11,116	10,716	11,416	11,149	11,416	11,658
8623	Disabled Student Prog. and Serv.	224,775	215,437	206,205	204,774	202,790	192,816
8624	Instructional Equipment	-	-	109,710	111,931	111,934	112,497
8625	CalWORKS	76,294	72,346	85,167	92,133	73,241	126,710
8627	Board Financial Assist. Prog.	140,035	123,056	123,187	117,147	122,147	158,947
8628	Student Success and Support (Effective FY13-14) (Formerly Matriculation - Credit)	88,497	88,048	135,977	279,205	331,332	581,916
8629	Student Success and Support (Non-Credit)	11,655	11,655	4,343	28,819	18,240	15,737
8631	Faculty/Staff Diversity	3,702	3,702	3,541	3,540	3,380	3,540
8635	Foster Care Education	120,819	114,727	104,779	104,384	105,690	105,349
8641	Student Equity	-	-	-	-	130,334	312,666
8654	Folsom Lake SB70 Grant	26,029	78,238	62,628	-	6,574	-
8656	AB86 Adult Education	-	-	-	180,541	187,761	-
8657	SB1070 Grant	-	-	-	9,089	4,853	17,897
8658	CTE Enhancement 60%	-	-	-	-	29,328	26
8659	Miscellaneous State Grants	-	-	707	2,293	20,000	1,000
8681	Lottery Revenue	50,090	47,063	53,080	65,620	67,555	77,520
Subtotal State Sources		954,181	966,990	1,118,569	1,427,758	1,653,366	1,983,402

	2011-2012 Audited Actuals	2012-2013 Audited Actuals	2013-2014 Audited Actuals	2014-2015 Adopted Budget	2014-2015 Actuals	2015-2016 Final Budget
Local Sources						
8820 Contributions, Gifts, Grants, Endowments	-	-	-	-	721	2,822
8876 Health Fees \$3/quarter per student	19,340	15,893	13,328	17,543	12,001	18,694
8884 Student Representation Fees \$1/quarter per student - now in Fund 72	6,132	-	-	-	-	-
8897 North/Far North Training	5,850	1,264	6,587	5,000	2,423	1,500
8899 Miscellaneous Income	-	453	945	534	865	495
8981 Transfers-In Interfund	-	13,000	-	-	-	-
8982 Indirect Funding Intrafund	-	-	-	-	35,625	124,408
Subtotal Local Sources	31,322	30,610	20,860	23,077	51,635	147,919
TOTAL REVENUE RESTRICTED SOURCES	1,943,465	2,191,322	2,181,426	2,447,115	2,656,367	2,805,073
Beginning Fund Balance	434,824	353,833	60,616	58,962	59,716	13,877
TOTAL REVENUE AND BEGINNING FUND BALANCE	2,378,289	2,545,154	2,242,042	2,506,077	2,716,083	2,818,950

REVENUE DESCRIPTIONS

FEDERAL REVENUE

Forest Reserve Funds: A portion of the proceeds from logging and grazing activities on federal forest land are apportioned to schools and colleges through the county superintendent of schools. In El Dorado County, the apportionment is based on average daily attendance.

Higher Education Act (Title IV): Funds for direct aid to students are located in the Student Financial Aid Fund.

Pell: The Federal Pell Grant provides need-based funds to low-income undergraduate and some postgraduate students. Financial need is determined by the USDOE using a standard formula established by Congress and based on several family-related criteria. The district receives a small per-student administrative allowance for processing the grants.

SEOG: The Supplemental Educational Opportunity Grant provides additional grant-in-aid funds to students meeting specific criteria. The grant requires a 25% district contribution unless the district receives a Title III waiver. The district is reimbursed 5% for incurred administrative costs.

FWS: Federal Work Study (formerly College Work-Study Program) provides funds for eligible students to work both on and off campus. The grant requires a 25% district contribution unless the district receives a Title III waiver. The district is reimbursed 5% for administration of the program.

General Fund Financial Aid Refund: Refund of Title IV financial aid funds due to discontinuance of a class by a student receiving Title IV financial aid.

Temporary Assistance for Needy Families (TANF): Federal share of funds from the Personal Responsibility and Work Opportunity Reconciliation Act of 1996 to provide financial assistance and employment services for TANF recipients.

Veterans Education: Federal funds for processing enrollment for veterans.

Vocational and Technical Education Act (VTEA): Provides funds for supervising and operating primarily new and/or improved occupational programs with special emphasis on targeted student populations.

Title III, CTE Transitions (formerly Tech-Prep): Federally funded program designed to provide linkages between high school and community college vocational programs. Funding in FY14-15 has been combined into VTEA.

Title III: Federally funded program designed to provide funds to evaluate, enhance, and redesign curriculum systems that serve as gateways for students. This funding stream ended in September 2013.

Child Development Training Consortium (CDTC): Funding to administer training funds to qualifying early childhood education (ECE) students.

AmeriCorps: Funding to improve student academic performance for AmeriCorps members.

DOE Federal Food (CACFP): Funding utilized by the Child Development Center to provide young children nutritious foods that contribute to their wellness, healthy growth, and development.

TRiO Grants: Funds awarded through a grant competition to institutions of higher education to provide opportunities for academic development, assist students with basic requirements, and motivate students toward the completion of a postsecondary education. *The district currently participates in two TRiO grants: Educational Talent Search (ETS) and Upward Bound (UB). The Student Support Services (SSS) grant expired at the end of FY14-15.*

Indirect Grant Funds: A percentage of federal grant revenue that may be used to support the administration, accounting and fiscal oversight of grant funds.

STATE REVENUE

General Apportionment: Funding from the state that supplements local funding sources in order to meet the minimum funding obligation as determined by enrollment (FTES). Can be augmented year to year with a COLA or growth adjustment factor and is also reduced by the deficit factor.

Prior-Year Deficit Factor Adjustment: The deficit factor is a percentage of the general apportionment that will be withheld based on the state's actual revenue collection. If the factor is less than the amount it was estimated to be, the state will release additional prior-year funds.

EPA Funds: Funds received as part of Proposition 30 passed by voters to generate a temporary increase in sales and income taxes for four to seven years to be used in improving education overall. These funds are included in the computational revenue and are received on a quarterly basis.

DOE Block Grant CCTR/CSPP: Funds utilized by the Child Development Center for children from birth through preschool. These programs provide an educational component that is developmentally, culturally, and linguistically appropriate for the children served. Actual funding is determined based on socioeconomic needs of the participating families.

DOE State Food Program: Funds utilized by the Child Development Center to provide nutritious meals and snacks for participating children.

Cal Grant: A financial aid program administered by the California Student Aid Commission (CSAC). Funds are distributed as direct grants to students.

Student Equity: Funds provided by the state to ensure equal educational opportunities and to promote student success.

Proposition 39 Energy Efficiency: Funds provided by the state to implement energy efficiency projects.

CTE Enhancement: Regional grant funds which support new and expanding career technical educational programs.

Enrollment Fee Waiver Admin.: Represents approximately 2% of the value of California Community Colleges Board of Governors' waivers, the amount that would have been retained by the district if the fees had not been waived.

Part-Time Faculty Compensation: Continuing funding (with no COLA) to enhance adjunct faculty pay rates.

Extended Opportunity Programs and Services (EOPS): Revenue is restricted in its use by state regulations for direct application to assisting disadvantaged students. A 15% matching effort is required of the district. Direct aid to students is located in the Student Financial Aid Trust Fund.

Cooperative Agencies Resources for Education (CARE): Funds work hand in hand with the EOPS program to provide direct aid and services to eligible students.

Disabled Students Programs and Services (DSPS): Funds to cover excess costs related to courses and services provided for learning disabled and handicapped students. District effort is determined by the FTES generated in specific learning-disabled classes.

California Work Opportunities and Responsibility to Kids (CalWORKS): Supplements the TANF welfare reform program; funding for coordination, curriculum development, job development/placement, child care, and work-study.

Board Financial Assistance Program (BFAP): Funds provided to administer Board of Governor Fee Waivers (BOGWs). Starting in 2003-04, funding included a significant increase to ensure financial-aid access.

Student Success and Support (formerly Matriculation): Previously distributed as "Matriculation," the new program targets the core matriculation services of orientation, assessment, counseling and advising, and development of education plans.

Faculty/Staff Development: Funds specifically provided for faculty and staff professional development.

Faculty/Staff Diversity: Funding provided to implement the affirmative action portion of AB 1725.

Instructional Equipment: Funding for instructional equipment, library materials, and instructional technology.

Scheduled Maintenance/Special Repairs: State funding for expenditures related to the nonrecurring repair, maintenance, or replacement of the college's infrastructure or building components.

Foster Care Education: Funds to cover the cost of training current and prospective foster parents.

Part-Time Faculty Office Hours: Reimbursement of up to 50% of the compensation costs of office hours for eligible part-time faculty.

Homeowners' Property Tax Relief: State taxes distributed at the local level to help offset reduced revenue resulting from Proposition 13.

Timber Yield Tax: District share of state taxes collected from logging activities.

Lottery: Community college share of state lottery revenues; a portion of these funds are restricted by Proposition 20 for instructional materials.

Mandated Costs Claims: Reimbursement of district expenses related to mandated activities for which there is no specific funding source (e.g., collective bargaining).

Basic Skills: Ongoing funding related to the enhancement of basic skills education programs.

AB 86 Adult Education: Funds to provide a regional consortia of K-12 and community college districts to collaborate in order to expand and improve adult education services.

SB 1070 Career Technical Education Pathways Program: Funds to assist economic and workforce regional development centers and improve career-technical education pathways between high schools and community colleges.

Miscellaneous State Grants: All other restricted state funds are automatically allocated to districts for specific restricted purposes or programs not elsewhere identified.

LOCAL REVENUE

Property Taxes: Local tax revenue is an estimate based on information from the county assessor's office.

Secured Roll: The part of the assessment roll containing real property, the taxes on which are adequately secured by a lien.

Supplemental: The roll for the fiscal year during which a change in ownership occurs or new construction is completed.

Unsecured Roll: The part of the assessment roll, consisting largely of business personal property owned by tenants, the taxes on which are not secured by a lien on real property.

Prior Years: The collection of taxes from property owners who were previously delinquent.

Redevelopment: Proceeds received per 1988 agreement with the South Lake Tahoe Redevelopment Agency. Tax passthrough payments are deposited to Fund 41 Capital Outlay Projects. Residual receipts resulting from the liquidation of the redevelopment agency are recorded in Fund 11 – General Fund Unrestricted and are included in the computational revenue.

Bond Revenue: Proceeds from issuance of bonds as approved by voters for Measure F.

Theatre Ticket Sales: Monies collected from public performances of drama, music and dance productions.

Copy and Printing Sales: Fees collected for copying and printing services outside of the district.

Rentals and Leases: Fees collected for outside use of district facilities.

Rentals and Leases – Forest Services: Fees collected for US Forest Service building lease on district property.

Child Development Services: Fees collected for children participating in the Child Development Center programs.

Energy Rebates: Rebates received from local utility providers for implementation of energy-efficient projects.

Interest: Interest paid on district funds in the county treasury as well as funds on deposit in local accounts.

Reimbursement from Loss Claims: Monies received from insurance providers to reimburse expenses related to property and liability losses in excess of district's self-insurance retention.

Student Fees:

- *Community Education Fees:* Enrollment fees and contract fees collected for certain community education classes and cultural activities.
- *Field Trip Fees:* Represents only those fees allowable by law, such as optional expenses for lodging.
- *Enrollment Fees:* Per-unit fees charged for credit classes as required by Education Code Section 76300.
- *Nondistrict Facility Use Fee:* Fee charged for off-campus PE classes; fee varies by facility.
- *Health Fees:* Fees charged per student per quarter to offset the cost of providing student accident insurance and wellness counseling services.
- *Student Material Fees:* Fees charged for items of lasting value to the student, such as art materials.
- *Transcript Fees:* Fees charged for processing transcripts at the student's request.
- *Course/Exam Fees:* Fees related to a petition to repeat a course and fees related to a petition to test through a course.
- *Nonresident Fees:* Charged to students (*in addition to the enrollment fee*) who are not residents in the state of California.
- *Good Neighbor Policy:* A per-unit fee charged to Nevada residents who have maintained continuous enrollment since Fall 2011 in lieu of out-of-state tuition and/or enrollment fees.
- *Student Representation Fees:* Fees charged per student per quarter; funds used for certain student political activities.

Fitness Education Center Fees: Fees collected for nonstudent use of the fitness education center.

Parking Fines: Amounts collected for parking violations; restricted for parking lot improvement.

North/Far North Regional Consortium: Funding for travel related to professional and curriculum development and/or marketing career and technical education programs.

Expired Warrants: Subsequent reissue of a previously canceled check.

Library Fines: Fines related to past-due library materials.

Miscellaneous Income: Minor amounts received that do not fit into any other category (e.g., vending machine receipts).

Transfers-In, Interfund: Transfer from other ancillary funds to offset certain administrative and operating expenses incurred by the general fund.

Transfers-In, Other: LTCC Foundation contributions to district programs.

Nondesignated Fund Balance: Unrestricted beginning fund balance.

Restricted Fund Balance: Funds carried forward from the previous year and restricted in purpose.

Contracted Services: Commission on a percentage of bookstore sales from Barnes & Noble per bookstore contract and SnowGlobe facility use fees.

UNRESTRICTED BUDGET

2015-16 ANNUAL BUDGET

- Three-Year Unrestricted Budget Summary
- FY15-16 Object Summary – Unrestricted
(Adopted vs. Budget)
- FY15-16 Object Summary – Unrestricted
(Actuals vs. Budget)
- Revenue and Appropriations – Unrestricted

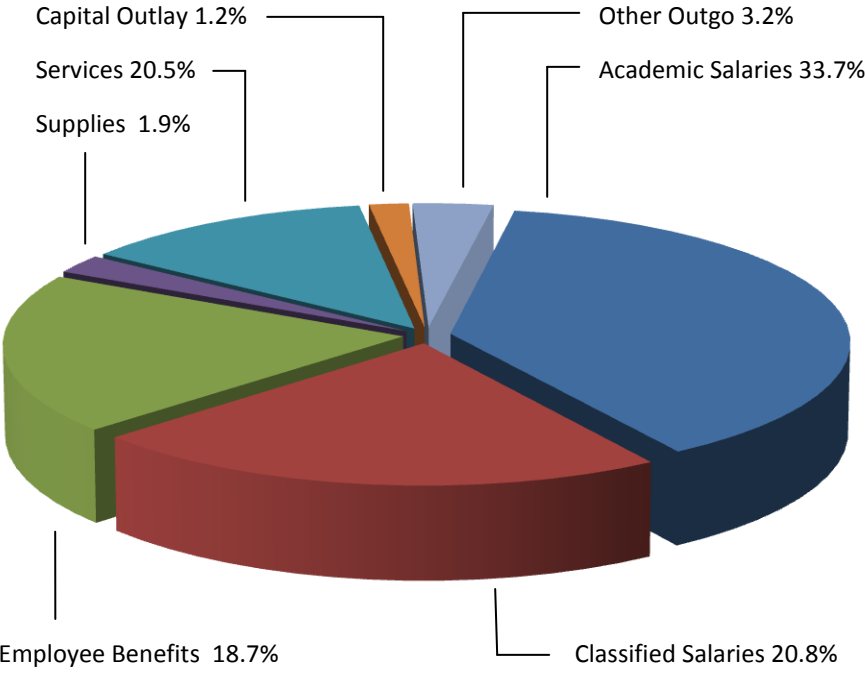
SECTION 5

THREE-YEAR UNRESTRICTED BUDGET SUMMARY – FY15-16 FINAL BUDGET

	2013-14 REVISED BUDGET	2013-14 ACTUALS	2014-15 ADOPTED BUDGET	2014-15 ACTUALS	2015-16 FINAL BUDGET
	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED	GENERAL FUND UNRESTRICTED
RESIDENT FTES	1,702	1,669	1,870	1,761	1,848
BEGINNING BALANCE	2,053,854	2,053,854	1,740,261	1,743,057	1,745,811
REVENUE					
Total Computational Revenue (FTES Driven)	11,772,691	11,615,519	12,664,840	12,235,192	13,504,089
Federal Revenue	35,925	47,815	43,134	45,896	43,226
State Revenue*	284,844	291,041	356,945	349,815	430,201
Local Revenue*	807,642	674,261	783,350	1,004,078	810,637
Other Financing Sources	107,056	81,487	111,186	90,382	103,917
One-Time Revenues, PY Adjustments	0	247,382	0	217,257	960,586
<i>* Excludes total computational revenue components</i>					
TOTAL REVENUE	13,008,158	12,957,505	13,959,455	13,942,620	15,852,656
TOTAL RESOURCES	15,062,012	15,011,359	15,699,716	15,685,677	17,598,467
EXPENSES					
Total Academic	4,997,587	4,979,504	4,804,395	4,841,744	5,271,465
Total Classified	2,986,107	2,848,270	2,956,362	2,896,152	3,236,437
TOTAL SALARIES	7,983,694	7,827,774	7,760,757	7,737,896	8,507,902
Total Employee Benefits	2,584,022	2,639,428	2,657,327	2,666,429	2,824,553
TOTAL COMPENSATION	10,567,716	10,467,202	10,418,084	10,404,325	11,332,455
Total Supplies	252,350	212,730	272,754	250,290	336,341
Total Services	2,143,543	1,868,194	2,915,557	2,825,428	3,187,017
Total Capital Outlay	204,799	186,788	169,950	107,497	193,585
TOTAL NONLABOR EXPENSES	2,600,692	2,267,712	3,358,261	3,183,215	3,716,943
TOTAL EXPENSES	13,168,408	12,734,914	13,776,345	13,587,540	15,049,398
Total Other Outgo	274,625	533,389	462,310	352,326	698,685
TOTAL APPROPRIATED	13,443,033	13,268,303	14,238,655	13,939,866	15,748,083
Reserves					
Reserves for One-Time Investments	60,000				
Declining Enrollment Reserve	300,000	300,000			
STRS/PERS Rate Increase Reserve					175,000
BOT Contingency Reserve	1,258,979	1,443,056	1,461,061	1,745,811	1,675,384
ENDING FUND BALANCE (TOTAL RESERVES)	1,618,979	1,743,056	1,461,061	1,745,811	1,850,384
UNRESTRICTED FUND SUMMARY					
Reserves/Ending Balance					
As Percent of: Revenue	12.45%	13.45%	10.47%	12.52%	11.67%
Appropriations	12.04%	13.14%	10.26%	12.52%	11.75%
REVENUE vs. APPROPRIATED SUMMARY					
Total Revenue	13,008,158	12,957,505	13,959,455	13,942,620	15,852,656
Total Appropriated	13,443,033	13,268,303	14,238,655	13,939,866	15,748,083
REVENUE LESS APPROPRIATED	(434,875)	(310,798)	(279,200)	2,754	104,573

OBJECT SUMMARY – UNRESTRICTED (FY14-15 Adopted vs. FY15-16 Budget)

Fiscal Year 2014-2015 Adopted Budget



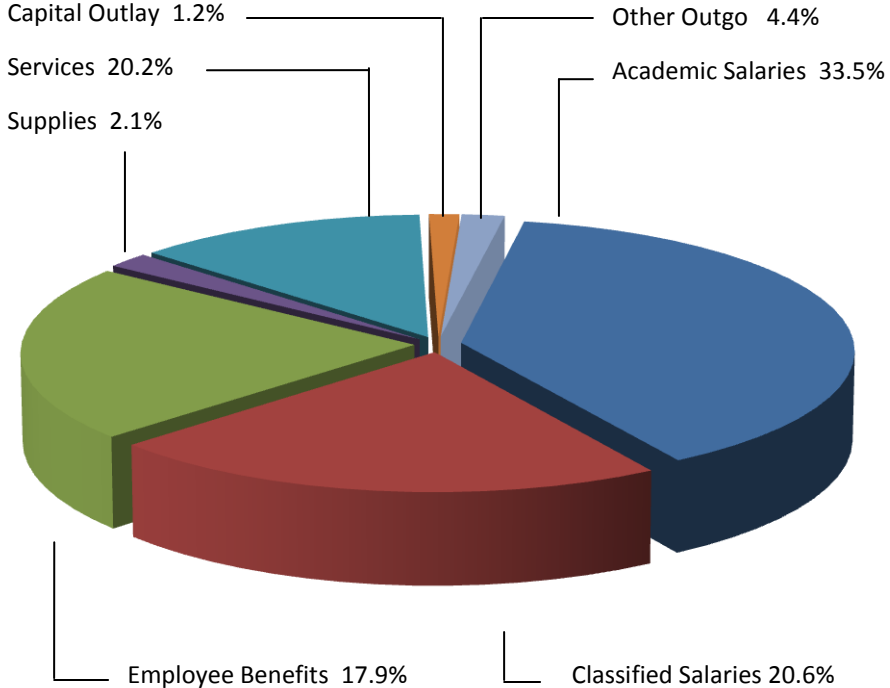
Major Object Summary for the Fiscal Year 2014-15 Adopted Budget:

Academic Salaries	\$4,804,395
Classified Salaries	\$2,956,362
Employee Benefits	\$2,657,327
Supplies	\$ 272,754
Services	\$2,915,557
Capital Outlay	\$ 169,950
Other Outgo	\$ 462,310

Fiscal Year 2015-2016 Final Budget

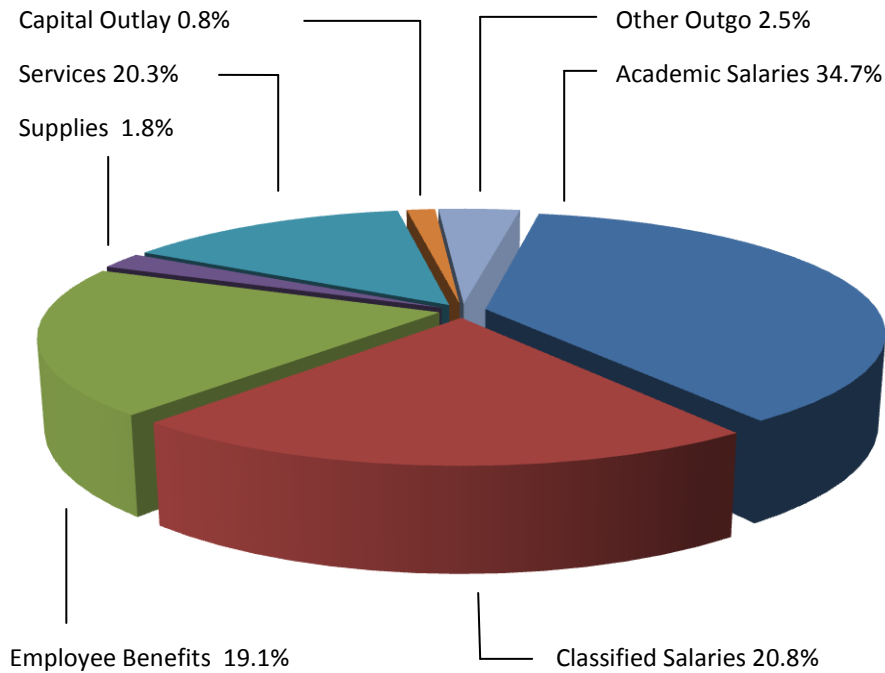
Major Object Summary for the Fiscal Year 2015-16 Final Budget:

Academic Salaries	\$5,271,465
Classified Salaries	\$3,236,437
Employee Benefits	\$2,824,553
Supplies	\$ 336,341
Services	\$3,187,017
Capital Outlay	\$ 193,585
Other Outgo	\$ 698,685



OBJECT SUMMARY – UNRESTRICTED (FY14-15 Actuals vs. FY15-16 Budget)

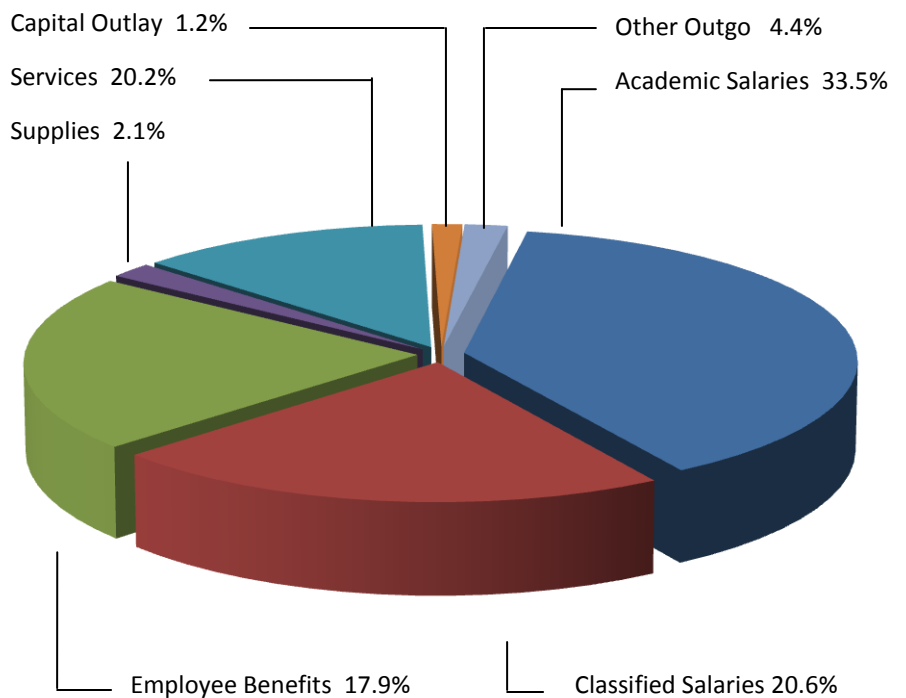
Fiscal Year 2014-2015 Actuals



Major Object Summary for the Fiscal Year 2014-15 Actuals:

Academic Salaries	\$4,841,744
Classified Salaries	\$2,896,152
Employee Benefits	\$2,666,429
Supplies	\$ 250,290
Services	\$2,825,428
Capital Outlay	\$ 107,497
Other Outgo	\$ 352,326

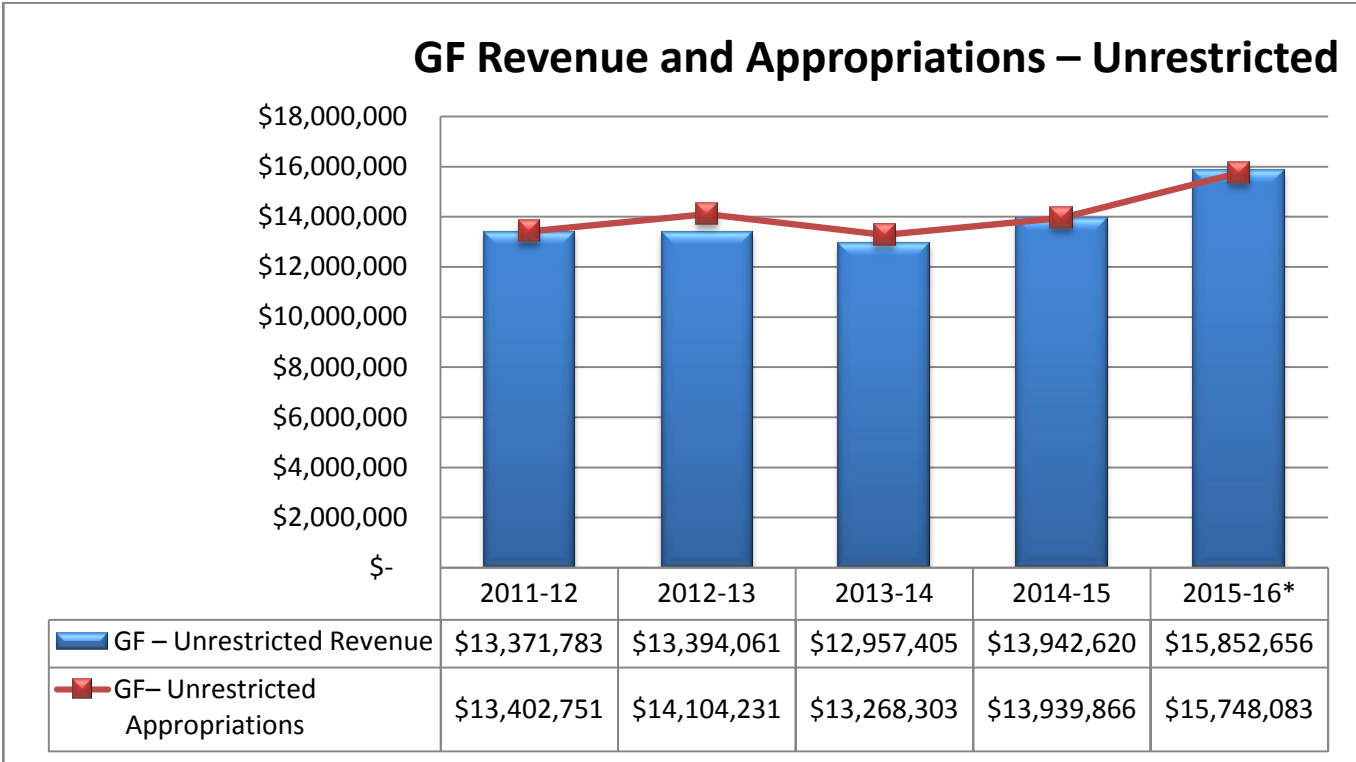
Fiscal Year 2015-2016 Final Budget



Major Object Summary for the Fiscal Year 2015-16 Final Budget:

Academic Salaries	\$5,271,465
Classified Salaries	\$3,236,437
Employee Benefits	\$2,824,553
Supplies	\$ 336,341
Services	\$3,187,017
Capital Outlay	\$ 193,585
Other Outgo	\$ 698,685

REVENUE AND APPROPRIATIONS – UNRESTRICTED



Graph 6: Revenue and Appropriations – Unrestricted

The above graph reflects general fund unrestricted revenue and unrestricted appropriations. LTCC is predicting a significant increase in revenue (almost \$2 million) for FY15-16 due to an increase in rural allocation, restoration of FTES, and significant one-time revenue exceeding \$960,000. The graph also demonstrates that LTCC is projecting to extend \$104,573 less than the organization is bringing in for FY15-16. In the last four fiscal years, appropriations have consistently outpaced revenue, despite reductions that have been made. This better aligns revenues with appropriations, which is the ideal situation.

*The numbers from FY11-12 through FY13-14 are audited actual. FY14-15 is unaudited actual, and FY15-16 is budgeted.

RESTRICTED BUDGET

2015-16 ANNUAL BUDGET

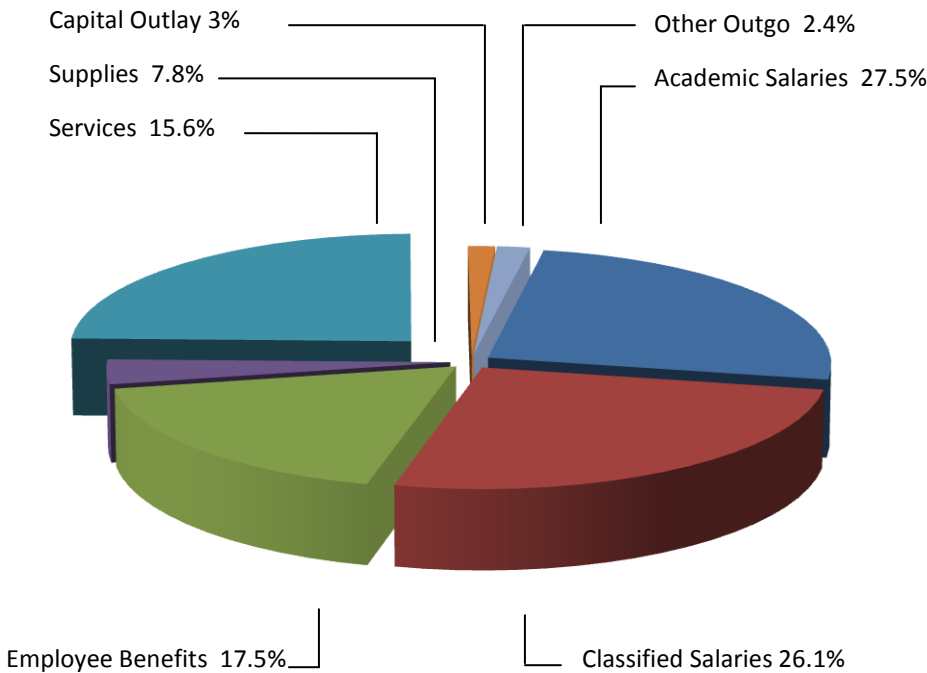
- Three-Year Budget Restricted Summary
- FY15-16 Object Summary – Restricted
(Adopted vs. Budget)
- FY15-16 Object Summary – Restricted
(Actuals vs. Budget)
- Revenue and Appropriations – Restricted

THREE-YEAR RESTRICTED BUDGET SUMMARY – FY15-16 FINAL BUDGET

	2013-14 REVISED BUDGET GENERAL FUND RESTRICTED	2013-14 ACTUALS GENERAL FUND RESTRICTED	2014-15 ADOPTED BUDGET GENERAL FUND RESTRICTED	2014-15 ACTUALS GENERAL FUND RESTRICTED	2015-16 FINAL BUDGET GENERAL FUND RESTRICTED
BEGINNING BALANCE	53,132	53,132	60,616	53,601	52,704
REVENUE					
Federal Revenue	1,155,929	1,041,997	996,280	951,366	673,752
State Revenue	1,158,132	1,118,569	1,427,758	1,653,366	1,983,402
Local Revenue	25,934	20,860	23,077	16,010	23,511
Other Financing Sources	0	0	0	35,625	124,408
TOTAL REVENUE	2,339,995	2,181,426	2,447,115	2,656,367	2,805,073
TOTAL RESOURCES	2,393,127	2,234,558	2,507,731	2,709,968	2,857,777
EXPENSES					
Total Academic	634,719	616,323	671,111	733,136	692,282
Total Classified	655,190	558,100	638,508	634,716	687,240
TOTAL SALARIES	1,289,909	1,174,423	1,309,619	1,367,852	1,379,522
Total Employee Benefits	449,237	420,828	427,399	459,382	504,599
TOTAL COMPENSATION	1,739,146	1,595,251	1,737,018	1,827,234	1,884,121
Total Supplies	115,066	115,578	190,313	164,219	282,921
Total Services	414,311	390,966	381,868	346,158	458,170
Total Capital Outlay	21,352	25,178	73,247	132,038	120,497
TOTAL NONLABOR EXPENSES	550,729	531,722	645,428	642,415	861,588
TOTAL EXPENSES	2,289,875	2,126,973	2,382,446	2,469,649	2,745,709
Total Other Outgo	47,339	46,967	59,275	187,615	105,206
TOTAL APPROPRIATED	2,337,214	2,173,940	2,441,721	2,657,264	2,850,915
Reserves					
Reserves	4,034	0	7,048	7,048	60,222
ENDING FUND BALANCE	55,913	60,616	58,962	52,704	6,862
RESTRICTED FUND SUMMARY					
Reserves/Ending Balance					
As Percent of: Revenue	2.39%	2.78%	2.41%	1.98%	0.24%
Appropriations	2.39%	2.79%	2.41%	1.98%	0.24%
REVENUE vs. APPROPRIATED SUMMARY					
Total Revenue	2,339,995	2,181,426	2,447,115	2,656,367	2,805,073
Total Appropriated	2,337,214	2,173,940	2,441,721	2,657,264	2,850,915
REVENUE LESS APPROPRIATED	2,781	7,486	5,394	(897)	(45,842)

OBJECT SUMMARY – RESTRICTED (FY14-15 Adopted vs. FY15-16 Budget)

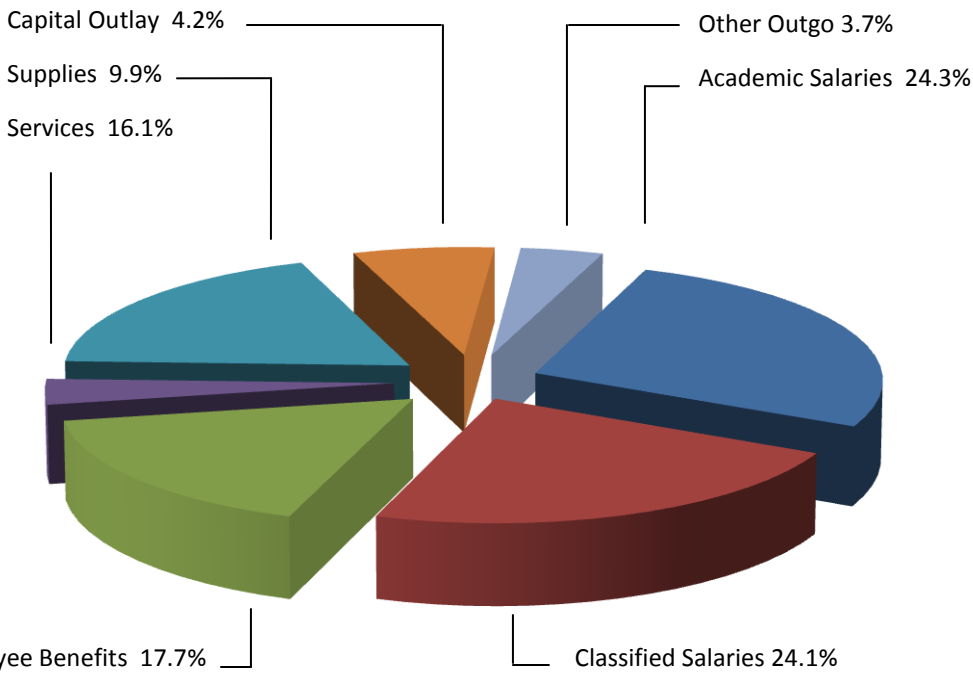
Fiscal Year 2014-2015 Adopted Budget



Major Object Summary for the Fiscal Year 2014-15 Adopted Budget:

Academic Salaries	\$671,111
Classified Salaries	\$638,508
Employee Benefits	\$427,399
Supplies	\$190,313
Services	\$381,868
Capital Outlay	\$ 73,247
Other Outgo	\$ 59,275

Fiscal Year 2015-2016 Final Budget

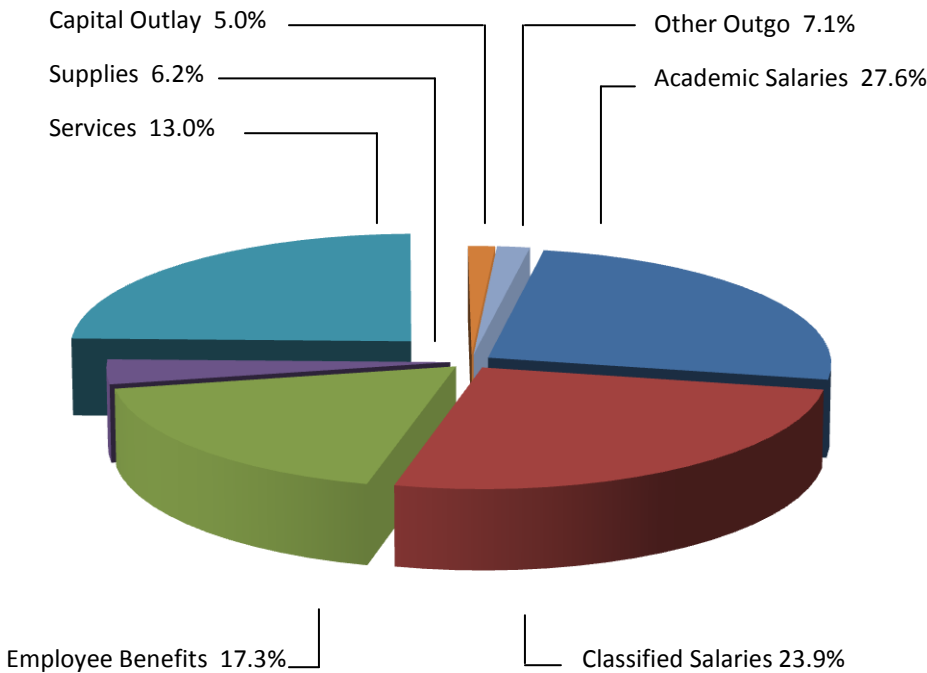


Major Object Summary for the Fiscal Year 2015-16 Final Budget:

Academic Salaries	\$692,282
Classified Salaries	\$687,240
Employee Benefits	\$504,599
Supplies	\$282,921
Services	\$458,170
Capital Outlay	\$ 120,497
Other Outgo	\$ 105,206

OBJECT SUMMARY – RESTRICTED (FY14-15 Actuals vs. FY15-16 Budget)

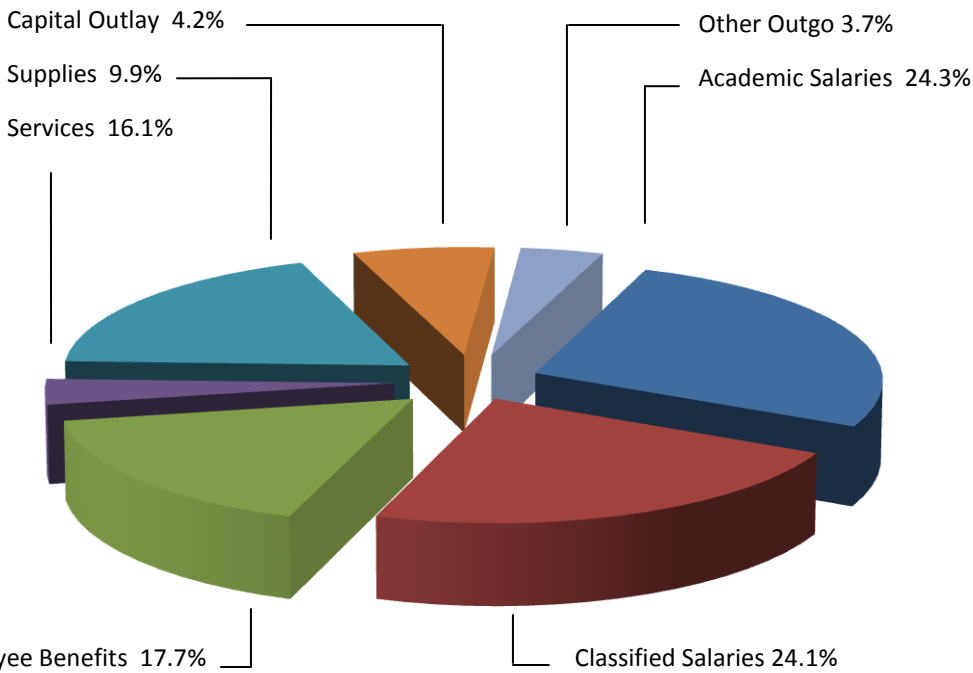
Fiscal Year 2014-2015 Actuals



Major Object Summary for the Fiscal Year 2014-15 Actuals:

Academic Salaries	\$733,136
Classified Salaries	\$634,716
Employee Benefits	\$459,382
Supplies	\$164,219
Services	\$346,158
Capital Outlay	\$ 132,038
Other Outgo	\$ 187,615

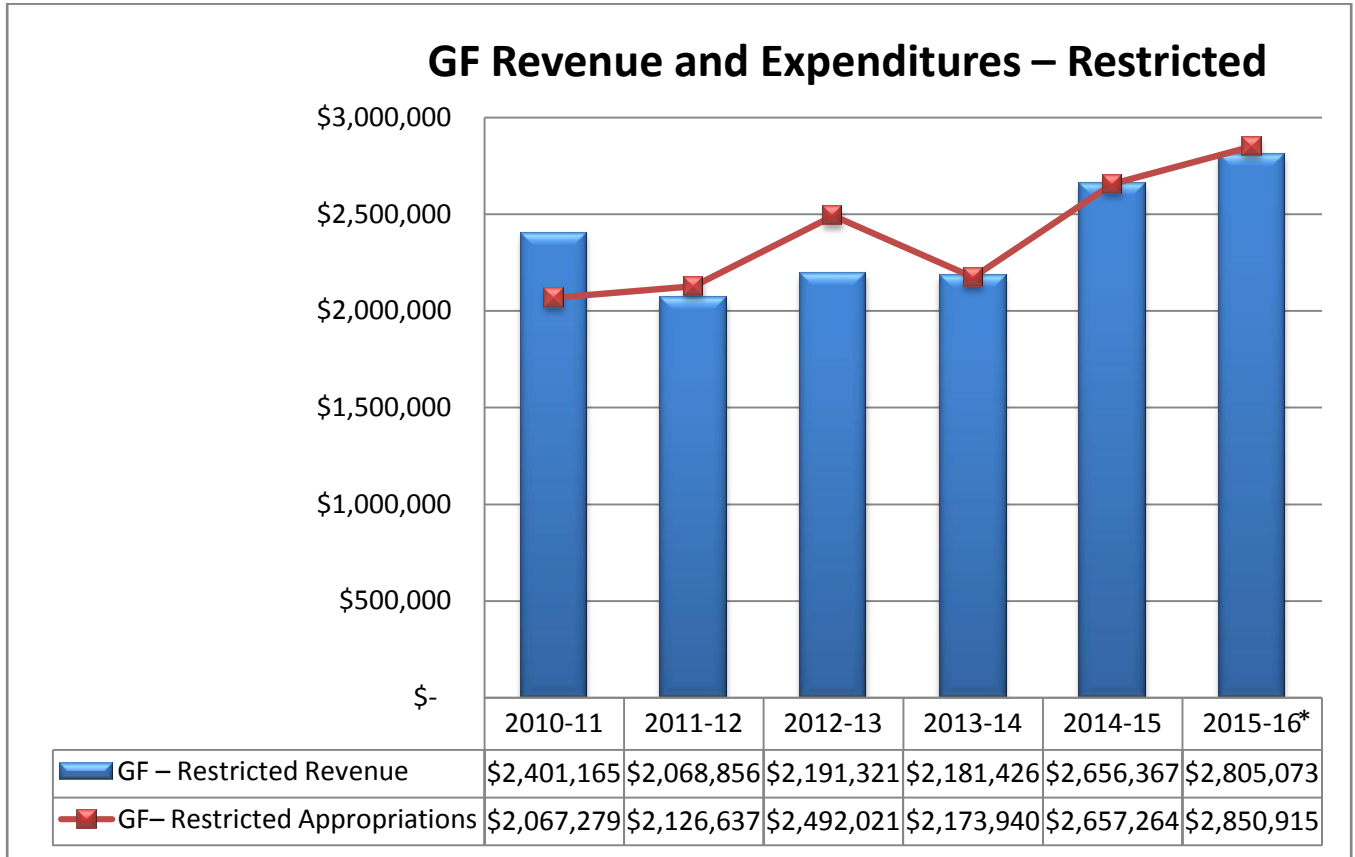
Fiscal Year 2015-2016 Final Budget



Major Object Summary for the Fiscal Year 2015-16 Final Budget:

Academic Salaries	\$692,282
Classified Salaries	\$687,240
Employee Benefits	\$504,599
Supplies	\$282,921
Services	\$458,170
Capital Outlay	\$ 120,497
Other Outgo	\$ 105,206

REVENUE AND APPROPRIATIONS – RESTRICTED



Graph 9: Revenue and Appropriations – Restricted

The above graph reflects annual restricted revenue and restricted appropriations.

The projections for FY15-16 revenue are higher than any of the prior years reflected on the graph. This is due to a number of factors; most notably LTCC has received increased categorical allocations in Student Equity and Student Services and Support Programs in FY14-15 and FY15-16.

*The numbers from FY10-11 through FY13-14 are audited actual. FY14-15 is unaudited actual, and FY15-16 is budgeted.

PROGRAM BREAKDOWN

2015-16 ANNUAL BUDGET

Unrestricted Program Detail •
(Budget to Final Budget Comparison)

Unrestricted Program Detail •
(Actuals to Final Budget Comparison)

SECTION 7

UNRESTRICTED PROGRAM DETAIL – BUDGET TO FINAL BUDGET FY15-16

Final Budget 15-16		2013-14 ADOPTED BUDGET <i>Unrestricted GF</i>	2014-15 ADOPTED BUDGET <i>Unrestricted GF</i>	2014-15 REVISED BUDGET <i>Unrestricted GF</i>	2015-16 FINAL BUDGET <i>Unrestricted GF</i>	14-15 Adopted vs. 15-16 Final Budget UNRESTRICTED VARIANCE
Code	Program					
0114	Forestry	0	4,205	0	4,501	296
0301	Environmental Science/ETS	2,434	2,352	3,352	13,936	11,584
0399	Green Sustainable Education	8,139	3,417	1,417	8,858	5,441
0401	Biology	316,354	309,459	311,115	255,082	(54,377)
0501	Business	275,890	292,589	292,274	252,203	(40,386)
0511	Real Estate	16,803	25,230	23,911	29,248	4,018
0514	Computer Applications	143,596	101,690	102,923	98,642	(3,048)
0599	D-Wing Computer Lab	36,148	24,545	24,545	27,583	3,038
0601	General Communications	23,104	16,820	16,820	15,749	(1,071)
0614	Art - Digital and Media Arts	0	0	0	0	0
0701	Computer and Information Science	102,453	91,479	91,290	29,310	(62,169)
0835	Physical Education	521,176	455,504	456,504	306,716	(148,788)
0836	Wilderness Education	136,462	157,528	157,528	169,621	12,093
- 0837	PE - Theory	0	0	0	50,381	50,381
- 0839	PE - Athletics	0	0	0	34,594	34,594
- 0858	Fitness Education Center	0	0	0	208,693	208,693
1002	Art	385,418	356,628	357,283	398,165	41,537
1004	Music	184,188	186,978	188,387	194,344	7,366
1007	Theatre Arts	185,184	195,802	198,316	173,800	(22,002)
1008	Dance	30,945	27,331	27,331	26,962	(369)
1012	Photography and Digital Arts	100,361	110,972	112,388	113,862	2,890
1101	World Languages	3,213	3,235	3,235	3,440	205
1102	French	4,726	4,730	4,730	11,812	7,082
1103	German	4,726	0	0	0	0
1105	Spanish	201,598	222,962	225,871	219,610	(3,352)
1107	Chinese	0	4,205	4,205	6,750	2,545
1106	Russian	4,726	0	0	0	0
1108	Japanese	6,301	6,307	6,307	8,437	2,130
1155	Intensive Summer Spanish Institute	172,687	161,905	161,905	168,186	6,281
1191	Sign Language	15,753	13,403	13,403	15,187	1,784

		2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET	2014-15 REVISED BUDGET	2015-16 FINAL BUDGET	14-15 Adopted vs. 15-16 Final Budget UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	
Code	Program					
1201	Health	109,884	62,531	66,498	89,929	27,398
1205	Phlebotomy	4,867	4,896	4,896	20,538	15,642
1208	Medical Office	8,795	14,980	15,487	8,991	(5,989)
1230	Nursing Assistant	8,368	8,426	6,101	626	(7,800)
1240	Dental Assistant	24,352	24,057	24,061	29,093	5,036
1250	Emergency Medical Technician	60,700	57,287	56,403	63,685	6,398
1290	Emergency Response	10,306	9,744	9,684	11,363	1,619
1299	Physical Therapy Aide	4,201	4,205	4,205	4,901	696
1305	Early Childhood Education	87,427	91,703	92,683	48,523	(43,180)
1306	Culinary Arts	199,688	195,296	196,830	77,635	(117,661)
1307	Dual-Enrollment	0	0	0	26,235	26,235
1390	Culinary Jail	24,000	19,688	3,938	6,563	(13,125)
1501	English	310,327	259,280	258,780	305,992	46,712
1506	Speech	29,405	18,922	18,922	44,504	25,582
1509	Philosophy	21,003	14,717	14,717	18,000	3,283
1510	Religion	21,003	14,717	14,717	15,749	1,032
1590	Foundational English	170,339	186,731	189,036	95,601	(91,130)
1599	Humanities	14,702	14,717	14,717	20,249	5,532
1701	Mathematics	541,472	562,045	569,538	587,351	25,306
1901	Physical Science	3,676	3,680	3,680	5,062	1,382
1902	Physics	107,807	134,385	136,350	133,547	(838)
1905	Chemistry	51,106	112,005	112,559	153,751	41,746
1914	Geology	53,752	58,676	59,383	62,825	4,149
2001	Psychology	183,396	197,991	200,237	210,334	12,343
2104	Counseling/Addiction Studies	16,969	18,869	18,869	28,571	9,702
2105	Criminal Justice	21,397	22,339	22,293	22,922	583
2106	Criminal Justice In-Service	49,692	0	0	0	0
2133	Fire Science	10,108	10,512	13,017	12,371	1,859
2190	Fire Academy	76,764	78,827	79,903	86,770	7,943
2191	Fire Officer	9,920	8,725	6,710	8,083	(642)
2192	Fire In-Service	99,750	75,600	67,725	83,475	7,875
2193	South Bay RPSTC - JPA	0	672,049	672,049	746,463	74,414
2202	Anthropology	74,531	78,021	78,917	89,119	11,098
2203	Ethnic Studies	6,301	27,993	28,432	38,501	10,508
2204	Economics	37,340	38,703	38,703	40,619	1,916
2205	History	56,377	43,114	43,447	50,855	7,741
2206	Geography	58,776	58,822	59,529	62,308	3,486
2207	Political Science	52,176	58,587	59,145	58,189	(398)

		2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET	2014-15 REVISED BUDGET	2015-16 FINAL BUDGET	14-15 Adopted vs. 15-16 Final Budget UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	
Code	Program					
2208	Sociology	68,230	71,714	72,610	77,871	6,157
4901	Instructional Support	37,276	(137,129)	183,766	78,393	215,522
4902	Cost Offsets	0	0	0	(254,850)	(254,850)
4933	General Studies	12,390	20,166	20,450	24,721	4,555
4940	Incarcerated Student Program	0	0	64,846	560,653	560,653
4958	English as a Second Language (ESL)	127,651	138,581	138,581	123,647	(14,934)
4980	Work Experience	29,834	29,466	39,860	56,923	27,457
Subtotal Instructional Programs		5,778,443	6,164,914	6,567,311	6,882,323	717,409
Code	Program					
6010	Instruction Office	452,120	436,558	453,442	468,887	32,329
6011	Dean Humanities/Social Sciences	135,565	120,336	127,422	115,925	(4,411)
6012	Dean Science/Business	65,415	31,419	42,925	41,084	9,665
6013	CTE Administrator	83,240	99,161	99,224	118,844	19,683
6030	Academic Senate	37,988	22,821	22,821	44,228	21,407
6110	Tutoring & Learning Center (TLC)	86,826	79,810	79,898	84,656	4,846
6115	Instructional Development	72,974	76,355	80,249	25,250	(51,105)
6116	Distance Education	0	0	0	112,361	112,361
6120	Library	291,132	276,841	283,686	302,315	25,474
6130	Media Services	76,338	67,478	67,478	69,131	1,653
* 6140	Art Gallery	18,951	22,682	22,512	22,196	(486)
6150	Academic Info. Systems and Technology	17,970	30,785	48,693	64,850	34,065
6200	Admissions and Records	469,622	472,210	458,140	584,490	112,280
6310	Student Services - Counseling	95,428	25,182	25,465	18,479	(6,703)
6330	Transfer Activities	67,004	57,972	58,943	60,631	2,659
6340	Career Guidance	44,302	30,258	30,716	20,436	(9,822)
6420	Disability Resource Center (DRC)	0	3,100	3,100	2,500	(600)
6440	Student Health Services	11,387	31,723	32,242	28,480	(3,243)
6450	Student Services Administration	84,747	68,080	58,519	17,258	(50,822)
6451	Student Recruitment	11,300	11,300	11,300	11,300	0
6460	Student Services - Financial Aid	104,122	101,562	102,952	110,584	9,022
6490	International Education	0	60,495	41,798	61,886	1,391
6510	Maintenance Services	323,737	333,391	345,048	393,138	59,747
6530	Custodial Services	439,347	444,588	431,167	364,790	(79,798)
6540	College Vehicles	15,000	15,000	14,333	14,000	(1,000)
6550	Grounds	49,022	45,334	49,387	45,340	6

		2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET	2014-15 REVISED BUDGET	2015-16 FINAL BUDGET	14-15 Adopted vs. 15-16 Final Budget UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	
Code	Program					
6570	Utilities	463,680	466,500	466,500	466,500	0
6600	Board of Trustees	0	115,280	109,576	114,055	(1,225)
6601	President's Office	314,811	222,031	225,391	246,015	23,984
6602	Administrative Services	156,033	133,207	135,718	143,704	10,497
6604	Institutional Research and Planning	102,268	96,053	69,990	140,083	44,030
6720	Fiscal Services	388,302	354,872	372,324	434,978	80,106
6730	Human Resources	227,647	224,066	227,091	265,804	41,738
6750	Faculty Development	25,000	20,000	20,000	25,000	5,000
6751	Classified Staff Development	0	7,500	7,632	8,500	1,000
6752	Training Days	0	4,500	3,000	14,000	9,500
6753	Staff Development	0	9,000	4,676	8,000	(1,000)
6771	Purchasing	19,550	28,405	28,405	30,276	1,871
6772	Insurance and Property Management	140,495	120,000	120,000	120,000	0
6773	Graphics	2,500	2,250	2,250	2,250	0
6774	Safety	21,325	21,325	20,771	21,325	0
6775	General Services	70,096	262,209	77,971	113,996	(148,213)
6780	Computer Services - Info Tech.	1,106,129	1,061,173	1,060,580	1,166,064	104,891
6783	Reprographics	149,186	150,474	151,190	145,254	(5,220)
6793	Collective Bargaining	0	20,000	8,880	23,752	3,752
6820	Community Services Events	69,136	70,746	64,132	65,740	(5,006)
6821	Commencement	13,219	12,939	13,572	18,931	5,992
6822	Convocation	0	0	0	5,255	5,255
★ 6824	Community Education	198,520	199,384	212,727	0	(199,384)
6825	Community Education Indirect	76,672	86,373	78,871	70,514	(15,859)
6830	Demonstration Garden	6,550	10,433	10,493	10,645	212
6840	Economic Development	41,298	32,797	33,401	58,713	25,916
6850	Community Use of Facilities	40,897	43,634	43,850	55,655	12,021
* 6860	SnowGlobe	15,377	15,569	16,319	16,531	962
6891	Public Information Office	167,758	221,737	223,969	237,292	15,555
^ 6895	Foundation	155,637	190,901	191,593	235,795	44,894
6900	Ancillary Services - Other Operations	15,664	18,159	18,375	19,913	1,754
6920	Child Development Center (CDC)	55,444	45,000	20,000	15,000	(30,000)
^ 6921	Tahoe Parents Nursery School (TPNS)	48,201	46,485	46,485	42,563	(3,922)
6922	Child Development Center (CDC) Indirect	21,799	24,890	15,947	17,918	(6,972)
6940	Food Services	500	1,300	1,300	1,300	0
6960	Student Activities	53,819	72,392	68,778	85,180	12,788
6961	Athletics	0	43,340	36,838	159,779	116,439
6962	Women's Soccer	0	46,682	49,760	33,770	(12,912)

		2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET	2014-15 REVISED BUDGET	2015-16 FINAL BUDGET	14-15 Adopted vs. 15-16 Final Budget UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	
Code	Program					
6963	Men's Soccer	0	57,413	67,324	40,650	(16,763)
6964	Intramural Activities	0	0	0	6,810	6,810
6968	Cocurricular Activities	0	7,073	7,073	13,050	5,977
7101	Facilities Planning	158,086	164,218	166,382	234,646	70,428
7102	Campus and Site Improvement	1,315	1,356	1,356	1,027	(329)
7104	ERP Implementation	250,037	176,775	149,742	108,557	(68,218)
7105	Technology Infrastructure	93,863	93,259	94,729	101,418	8,159
7115	Scheduled/Deferred Maintenance	15,000	0	0	15,000	15,000
7210	Long-Term Debt	31,000	32,600	14,000	14,000	(18,600)
Subtotal Noninstructional Programs		7,770,351	7,998,741	7,750,420	8,378,247	379,506
5901	Instructional Retiree Benefits/Incentives	27,214	19,500	23,300	271,022	251,522
6740	Non-Instructional Retiree Benefits	0	55,500	55,500	216,491	160,991
Subtotal Retirement Costs		27,214	75,000	78,800	487,513	412,513
Total Unrestricted Costs		13,576,009	14,238,655	14,396,531	15,748,083	1,509,428

This report may reflect differences between the total program costs due to program code changes and other structural changes to the budget reporting systems between FY13-14 and FY15-16.

* Programs 6140 and 6860 have offsetting revenue lines.

^ Programs 6895 and 6921 have partial offsetting revenue lines.

★ Program 6824 was moved to Fund 59 in FY15-16.

- Programs 0837, 0839, and 0858 were all previously (FY14-15 and before) included in 0835.

UNRESTRICTED PROGRAM DETAIL – ACTUALS TO FINAL BUDGET FY15-16

Final Budget 15-16		2013-14 ACTUALS	2014-15 ACTUALS	2015-16 FINAL BUDGET	15-16 Budget vs. 13-14 Actuals UNRESTRICTED VARIANCE	15-16 Budget vs. 14-15 Actuals UNRESTRICTED VARIANCE
<u>Code</u>	<u>Program</u>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>		
0114	Forestry	0	0	4,501	4,501	4,501
0301	Environmental Science/ETS	6,987	6,106	13,936	6,949	7,830
0399	Green Sustainable Education	3,214	0	8,858	5,644	8,858
0401	Biology	314,281	295,409	255,082	(59,199)	(40,327)
0501	Business	286,085	296,696	252,203	(33,882)	(44,493)
0511	Real Estate	25,126	25,575	29,248	4,122	3,673
0514	Computer Applications	124,806	99,542	98,642	(26,164)	(900)
0599	D-Wing Computer Lab	37,274	27,742	27,583	(9,691)	(159)
0601	General Communications	13,043	18,450	15,749	2,706	(2,701)
0614	Art - Digital and Media Arts	0	12,944	0	0	(12,944)
0701	Computer and Information Science	102,377	99,670	29,310	(73,067)	(70,360)
0835	Physical Education	519,386	471,389	306,716	(212,670)	(164,673)
0836	Wilderness Education	111,033	139,867	169,621	58,588	29,754
- 0837	PE - Theory	0	0	50,381	50,381	50,381
- 0839	PE - Athletics	0	0	34,594	34,594	34,594
- 0858	Fitness Education Center	0	0	208,693	208,693	208,693
1002	Art	383,962	369,220	398,165	14,203	28,945
1004	Music	188,808	168,438	194,344	5,536	25,906
1007	Theatre Arts	175,921	190,289	173,800	(2,121)	(16,489)
1008	Dance	13,954	15,285	26,962	13,008	11,677
1012	Photography and Digital Arts	50,283	31,554	113,862	63,579	82,308
1101	World Languages	3,335	3,383	3,440	105	57
1102	French	5,454	1,905	11,812	6,358	9,907
1103	German	2,960	0	0	(2,960)	0
1105	Spanish	212,500	233,584	219,610	7,110	(13,974)
1106	Russian	1,541	0	0	(1,541)	0
1107	Chinese	0	0	6,750	6,750	6,750
1108	Japanese	8,513	6,926	8,437	(76)	1,511
1155	Intensive Summer Spanish Institute	151,310	147,108	168,186	16,876	21,078
1191	Sign Language	16,453	13,563	15,187	(1,266)	1,624
1201	Health	111,359	65,352	89,929	(21,430)	24,577
1205	Phlebotomy	6,487	5,684	20,538	14,051	14,854

		2013-14 ACTUALS	2014-15 ACTUALS	2015-16 FINAL BUDGET	15-16 Budget vs. 13-14 Actuals UNRESTRICTED VARIANCE	15-16 Budget vs. 14-15 Actuals UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>		
Code	Program					
1208	Medical Office	15,260	17,333	8,991	(6,269)	(8,342)
1230	Nursing Assistant	7,953	5,903	626	(7,327)	(5,277)
1240	Dental Assistant	23,406	23,588	29,093	5,687	5,505
1250	Emergency Medical Technician	42,562	52,478	63,685	21,123	11,207
1290	Emergency Response	7,170	7,876	11,363	4,193	3,487
1299	Physical Therapy Aide	0	4,264	4,901	4,901	637
1305	Early Childhood Education	102,118	101,423	48,523	(53,595)	(52,900)
1306	Culinary Arts	173,327	174,173	77,635	(95,692)	(96,538)
1307	Dual-Enrollment	0	0	26,235	26,235	26,235
1390	Culinary Jail	14,689	4,455	6,563	(8,126)	2,108
1501	English	333,814	286,115	305,992	(27,822)	19,877
1506	Speech	31,818	26,561	44,504	12,686	17,943
1509	Philosophy	19,673	14,996	18,000	(1,673)	3,004
1510	Religion	21,623	9,829	15,749	(5,874)	5,920
1590	Foundational English	139,489	107,502	95,601	(43,888)	(11,901)
1599	Humanities	16,834	14,751	20,249	3,415	5,498
1701	Mathematics	535,517	577,406	587,351	51,834	9,945
1901	Physical Science	10,222	13,325	5,062	(5,160)	(8,263)
1902	Physics	112,944	128,471	133,547	20,603	5,076
1905	Chemistry	83,526	111,534	153,751	70,225	42,217
1914	Geology	53,281	70,274	62,825	9,544	(7,449)
2001	Psychology	176,030	200,171	210,334	34,304	10,163
2104	Counseling/Addiction Studies	19,600	25,784	28,571	8,971	2,787
2105	Criminal Justice	25,722	25,063	22,922	(2,800)	(2,141)
2133	Fire Science	11,872	13,413	12,371	499	(1,042)
2190	Fire Academy	71,622	63,410	86,770	15,148	23,360
2191	Fire Officer	0	5,792	8,083	8,083	2,291
2192	Fire In-Service	70,809	62,307	83,475	12,666	21,168
2193	South Bay RPSTC - JPA	195,590	850,838	746,463	550,873	(104,375)
2202	Anthropology	70,049	81,784	89,119	19,070	7,335
2203	Ethnic Studies	0	21,253	38,501	38,501	17,248
2208	Sociology	71,950	70,538	77,871	5,921	7,333
2205	History	76,768	43,927	50,855	(25,913)	6,928
2207	Political Science	47,862	57,568	58,189	10,327	621
2204	Economics	36,451	35,843	40,619	4,168	4,776
2206	Geography	53,148	38,511	62,308	9,160	23,797

		2013-14 ACTUALS	2014-15 ACTUALS	2015-16 FINAL BUDGET	15-16 Budget vs. 13-14 Actuals UNRESTRICTED VARIANCE	15-16 Budget vs. 14-15 Actuals UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>		
Code	Program					
4901	Instructional Support	42,525	17,345	78,393	35,868	61,048
4902	Cost Offsets	0	0	-254,850	(254,850)	(254,850)
4933	General Studies	20,005	16,762	24,721	4,716	7,959
4940	Incarcerated Student Program	0	61,787	560,653	560,653	498,866
4958	English as a Second Language (ESL)	120,539	143,715	123,647	3,108	(20,068)
4980	Work Experience	29,818	39,978	56,923	27,105	16,945
	Subtotal Instructional Programs	5,762,038	6,373,727	6,882,323	1,120,285	508,596
6010	Instruction Office	397,101	472,016	468,887	71,786	(3,129)
6011	Dean Humanities/Social Sciences	143,027	129,140	115,925	(27,102)	(13,215)
6012	Dean Science/Business	54,755	42,389	41,084	(13,671)	(1,305)
6013	CTE Administrator	80,439	101,585	118,844	38,405	17,259
6030	Academic Senate	30,223	12,853	44,228	14,005	31,375
6110	Tutoring & Learning Center (TLC)	77,506	63,392	84,656	7,150	21,264
6115	Instructional Development	63,090	71,611	25,250	(37,840)	(46,361)
6116	Distance Education	0	0	112,361	112,361	112,361
6120	Library	284,509	281,047	302,315	17,806	21,268
6130	Media Services	64,130	69,535	69,131	5,001	(404)
* 6140	Art Gallery	24,046	26,940	22,196	(1,850)	(4,744)
6150	Academic Info. Systems and Technology	9,380	35,080	64,850	55,470	29,770
6200	Admissions and Records	472,619	496,405	584,490	111,871	88,085
6310	Student Services - Counseling	64,519	17,170	18,479	(46,040)	1,309
6330	Transfer Activities	60,244	60,413	60,631	387	218
6340	Career Guidance	34,218	32,899	20,436	(13,782)	(12,463)
6420	Disability Resource Center (DRC)	3,085	210	2,500	(585)	2,290
6440	Student Health Services	15,464	32,775	28,480	13,016	(4,295)
6450	Student Services Administration	69,427	38,318	17,258	(52,169)	(21,060)
6451	Student Recruitment	1,471	1,840	11,300	9,829	9,460
6460	Student Services - Financial Aid	101,413	92,110	110,584	9,171	18,474
6490	International Education	3,985	35,056	61,886	57,901	26,830
6510	Maintenance Services	295,590	284,814	393,138	97,548	108,324
6530	Custodial Services	422,111	388,653	364,790	(57,321)	(23,863)
6540	College Vehicles	12,939	9,462	14,000	1,061	4,538
6550	Grounds	37,210	22,640	45,340	8,130	22,700
6570	Utilities	429,801	381,958	466,500	36,699	84,542
6600	Board of Trustees	0	95,163	114,055	114,055	18,892

		2013-14 ACTUALS	2014-15 ACTUALS	2015-16 FINAL BUDGET	15-16 Budget vs. 13-14 Actuals UNRESTRICTED VARIANCE	15-16 Budget vs. 14-15 Actuals UNRESTRICTED VARIANCE	
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>			
Code	Program						
6601	President's Office	283,366	231,845	246,015	(37,351)	14,170	
6602	Administrative Services	142,997	127,667	143,704	707	16,037	
6604	Institutional Research and Planning	70,464	51,459	140,083	69,619	88,624	
6720	Fiscal Services	355,342	366,201	434,978	79,636	68,777	
6730	Human Resources	217,620	217,357	265,804	48,184	48,447	
6750	Faculty Development	19,355	18,407	25,000	5,645	6,593	
6751	Classified Staff Development	0	6,636	8,500	8,500	1,864	
6752	Training Days	0	3,072	14,000	14,000	10,928	
6753	Staff Development	0	0	8,000	8,000	8,000	
6771	Purchasing	16,614	22,941	30,276	13,662	7,335	
6772	Insurance and Property Management	140,495	80,000	120,000	(20,495)	40,000	
6773	Graphics	1,343	1,604	2,250	907	646	
6774	Safety	18,467	19,910	21,325	2,858	1,415	
6775	General Services	73,916	220,704	113,996	40,080	(106,708)	
6776	OPEB Trust Fund Contributions	184,238	0	0	(184,238)	0	
6780	Computer Services - Info Tech.	927,192	1,013,828	1,166,064	238,872	152,236	
6783	Reprographics	146,530	138,231	145,254	(1,276)	7,023	
6793	Collective Bargaining	13,830	5,114	23,752	9,922	18,638	
6820	Community Services Events	80,171	61,413	65,740	(14,431)	4,327	
6821	Commencement	13,768	14,517	18,931	5,163	4,414	
6822	Convocation	0	0	5,255	5,255	5,255	
★	6824	Community Education	199,179	252,820	0	(199,179)	(252,820)
	6825	Community Education Indirect	85,080	79,912	70,514	(14,566)	(9,398)
	6830	Demonstration Garden	9,257	8,664	10,645	1,388	1,981
	6840	Economic Development	50,634	37,514	58,713	8,079	21,199
	6850	Community Use of Facilities	39,653	41,927	55,655	16,002	13,728
*	6860	SnowGlobe	11,166	17,564	16,531	5,365	(1,033)
	6891	Public Information Office	185,142	208,058	237,292	52,150	29,234
^	6895	Foundation	162,216	203,253	235,795	73,579	32,542
	6900	Ancillary Services - Other Operations	15,233	18,064	19,913	4,680	1,849
	6920	Child Development Center (CDC)	55,444	20,000	15,000	(40,444)	(5,000)
^	6921	Tahoe Parents Nursery School (TPNS)	46,497	47,840	42,563	(3,934)	(5,277)
	6922	Child Development Center (CDC) Indirect	18,930	15,190	17,918	(1,012)	2,728
	6940	Food Services	709	540	1,300	591	760
	6960	Student Activities	71,339	71,905	85,180	13,841	13,275
	6961	Athletics	6,145	32,863	159,779	153,634	126,916

		2013-14 ACTUALS	2014-15 ACTUALS	2015-16 FINAL BUDGET	15-16 Budget vs. 13-14 Actuals UNRESTRICTED VARIANCE	15-16 Budget vs. 14-15 Actuals UNRESTRICTED VARIANCE
		<i>Unrestricted GF</i>	<i>Unrestricted GF</i>	<i>Unrestricted GF</i>		
Code	Program					
6962	Women's Soccer	9,419	52,237	33,770	24,351	(18,467)
6963	Men's Soccer	9,521	67,093	40,650	31,129	(26,443)
6964	Intramural Activities	0	0	6,810	6,810	6,810
6968	Cocurricular Activities	11,728	12,642	13,050	1,322	408
7101	Facilities Planning	158,967	197,846	234,646	75,679	36,800
7102	Campus and Site Improvement	1,337	226	1,027	(310)	801
7104	ERP Implementation	216,731	101,563	108,557	(108,174)	6,994
7105	Technology Infrastructure	80,719	89,242	101,418	20,699	12,176
7115	Scheduled Maintenance	15,000	0	15,000	0	15,000
7210	Long-Term Debt	31,000	14,000	14,000	(17,000)	0
Subtotal Noninstructional Programs		7,449,056	7,487,343	8,378,247	929,191	890,904
5901	Instructional Retiree Benefits/Incentives	57,214	23,300	271,022	213,808	247,722
6740	Noninstructional Retiree Benefits	0	55,500	216,491	216,491	160,991
Subtotal Retirement Costs		57,214	78,800	487,513	430,299	408,713
Total Unrestricted Costs		13,268,308	13,939,870	15,748,083	2,479,775	1,808,213

This report may reflect differences between the total program costs due to program code changes and other structural changes to the budget reporting systems between FY13-14 and FY15-16.

* Programs 6140 and 6860 have offsetting revenue lines.

^ Programs 6895 and 6921 have partial offsetting revenue lines.

★ Program 6824 was moved to Fund 59 in FY15-16.

- Programs 0837, 0839, and 0858 were all previously (FY14-15 and before) included in 0835.

OBJECT BREAKDOWN

2015-16 ANNUAL BUDGET

- Object Detail •
(Budget to Final Budget Comparison)
- Object Detail •
(Actuals to Final Budget Comparison)

SECTION 8

OBJECT DETAIL – BUDGET TO FINAL BUDGET FY15-16

Final Budget 15-16	2013-14 REVISED BUDGET			2014-15 ADOPTED BUDGET			2015-16 FINAL BUDGET			2015-16 vs. 2013-14 Budget Variance	2015-16 vs. 2014-15 Adopted Budget Variance
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
EXPENSES											
ACADEMIC SALARIES											
1110 Full-Time Instructor	2,313,192	2,286,179	27,013	2,131,615	2,103,971	27,644	2,093,401	2,057,148	36,253	(229,031)	(46,823)
Subtotal	2,313,192	2,286,179	27,013	2,131,615	2,103,971	27,644	2,093,401	2,057,148	36,253	(229,031)	(46,823)
1210 Administrators	704,208	624,033	80,175	683,983	550,490	133,493	747,357	634,098	113,259	10,065	83,608
1211 Admin In-District Allowance	32,856	27,743	5,113	27,200	21,659	5,541	26,554	20,762	5,792	(6,981)	(897)
1212 Counselors	388,058	130,075	257,983	389,877	111,904	277,973	396,861	119,402	277,459	(10,673)	7,498
1213 Academic Director	74,641	0	74,641	31,249	0	31,249	71,158	0	71,158	0	0
1214 Reassigned Time	35,087	35,087	0	20,205	16,299	3,906	47,279	47,279	0	12,192	30,980
1215 Learning Disabilities Specialist	38,601	0	38,601	39,062	0	39,062	41,120	0	41,120	0	0
1216 Library/Media Services Director	89,487	89,487	0	90,596	90,596	0	96,420	96,420	0	6,933	5,824
1217 Technology Stipend	0	0	0	0	0	0	10,000	10,000	0	10,000	10,000
Subtotal	1,362,938	906,425	456,513	1,282,172	790,948	491,224	1,436,749	927,961	508,788	21,536	137,013
1310 Adjunct Faculty	1,353,726	1,340,604	13,122	1,421,630	1,408,508	13,122	1,718,223	1,714,798	3,425	374,194	306,290
1315 Fitness Education Center Adjuncts	115,890	115,890	0	115,890	115,890	0	119,753	119,753	0	3,863	3,863
1360 Instructional Stipends	0	0	0	0	0	0	17,409	17,409	0	0	0
1390 Other Instructional Salaries	123,647	75,170	48,477	121,401	98,009	23,392	173,224	150,960	22,264	75,790	52,951
1399 Instructor Substitutes	38,500	38,500	0	38,500	38,500	0	44,802	44,802	0	6,302	6,302
Subtotal	1,631,763	1,570,164	61,599	1,697,421	1,660,907	36,514	2,073,411	2,047,722	25,689	477,558	386,815
1414 Reassigned Time - Overload	5,428	5,428	0	9,528	9,528	0	14,382	9,882	4,500	4,454	354
1415 Student Activities Advisor	26,250	26,250	0	26,250	26,250	0	26,250	26,250	0	0	0
1420 Part-Time or Sub Librarian	0	0	0	0	0	0	0	0	0	0	0
1430 Part-Time or Sub Counselors	32,658	593	32,065	62,467	593	61,874	59,872	593	59,279	0	0
1440 Part-Time Program Director	58,997	58,997	0	58,997	58,997	0	58,997	58,997	0	0	0
1450 Athletic Director	2,000	2,000	0	0	0	0	20,611	20,611	0	18,611	20,611
1460 Lead Faculty Stipend	55,781	52,106	3,675	42,318	42,318	0	42,260	42,260	0	(9,846)	(58)
1470 CCE Facilitator	40,000	40,000	0	37,000	37,000	0	0	0	0	(40,000)	(37,000)
1480 Athletic Coaches	0	0	0	0	0	0	27,497	27,497	0	0	0
1495 Mileage Allowance	12,345	12,345	0	11,345	11,345	0	8,975	8,975	0	(3,370)	(2,370)
1499 Other Noninstructional Acad. Salaries	90,955	37,100	53,855	116,393	62,538	53,855	101,342	43,568	57,774	6,468	(18,970)
Subtotal	324,414	234,819	89,595	364,298	248,569	115,729	360,186	238,633	121,553	3,814	(9,936)
TOTAL ACADEMIC	5,632,307	4,997,587	634,720	5,475,506	4,804,395	671,111	5,963,747	5,271,464	692,283	273,877	467,069

Final Budget 15-16	2013-14			2014-15			2015-16			2015-16 vs.	2015-16 vs.
	REVISED BUDGET			ADOPTED BUDGET			FINAL BUDGET			Budget	Adopted
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	Variance	Budget
CLASSIFIED SALARIES											
2110 Full-Time Regular Classified	1,841,276	1,515,508	325,768	1,439,834	1,210,780	229,054	1,498,411	1,175,891	322,520	(339,617)	(34,889)
2111 Confidentials	0	0	0	291,201	263,681	27,520	308,756	306,119	2,637	306,119	42,438
2120 Part-Time Regular Classified	198,157	176,829	21,328	260,727	203,283	57,444	356,791	293,832	62,959	117,003	90,549
2150 Classified Supervisor	639,470	621,284	18,186	650,336	620,975	29,361	824,024	747,105	76,919	125,821	126,130
2190 Classified In-Dist Allow, Reg.	960	960	0	960	960	0	1,440	1,440	0	480	480
Subtotal	2,679,863	2,314,581	365,282	2,643,058	2,299,679	343,379	2,989,422	2,524,387	465,035	209,806	224,708
2210 F-T/Reg. Classified Instructional	174,592	137,147	37,445	185,699	150,643	35,056	128,507	128,507	0	(8,640)	(22,136)
Subtotal	174,592	137,147	37,445	185,699	150,643	35,056	128,507	128,507	0	(8,640)	(22,136)
2310 Classified Overtime	68,023	63,023	5,000	73,743	68,743	5,000	72,704	70,704	2,000	7,681	1,961
2340 Part-Time/Temp. Class. Noninstr	335,845	225,158	110,687	318,443	211,371	107,072	366,332	265,200	101,132	40,042	53,829
2341 Part-Time/Temporary Technician	54,780	30,700	24,080	49,172	25,772	23,400	66,284	42,284	24,000	11,584	16,512
2350 Student Workers	60,843	0	60,843	82,408	0	82,408	65,008	2,508	62,500	2,508	2,508
2399 Other Noninstr. Class. Salaries	22,102	20,882	1,220	21,502	20,282	1,220	20,437	20,437	0	(445)	155
Subtotal	541,593	339,763	201,830	545,268	326,168	219,100	590,765	401,133	189,632	61,370	74,965
* 2410 Instructional Aide Hourly	4,560	4,560	0	1,703	1,703	0	107,974	107,974	0	103,414	106,271
* 2411 Instructional Aide II, Hourly	90,143	72,605	17,538	69,870	62,470	7,400	0	0	0	(72,605)	(62,470)
* 2412 Instructional Aide III, Hourly	50,083	50,083	0	41,175	41,175	0	0	0	0	(50,083)	(41,175)
2414 Instructional Aide - AIARE	0	0	0	6,720	6,720	0	6,720	6,720	0	6,720	0
2415 Tutor	88,259	57,564	30,695	88,737	57,564	31,173	87,737	57,564	30,173	0	0
2417 Interpreter	2,400	0	2,400	2,400	0	2,400	2,400	0	2,400	0	0
2418 Artist Model I	1,604	1,604	0	1,604	1,604	0	2,328	2,328	0	724	724
2419 Artist Model II	5,500	5,500	0	5,937	5,937	0	5,124	5,124	0	(376)	(813)
2421 Accompanist	2,000	2,000	0	2,000	2,000	0	2,000	2,000	0	0	0
2442 TPNS Substitute Teacher	700	700	0	700	700	0	700	700	0	0	0
2490 Classified Overtime, Instr.	0	0	0	0	0	0	0	0	0	0	0
2499 Part-Time Class. Instr. Sal. Other	0	0	0	0	0	0	0	0	0	0	0
Subtotal	245,249	194,616	50,633	220,846	179,873	40,973	214,983	182,410	32,573	(12,206)	2,537
TOTAL CLASSIFIED	3,641,297	2,986,107	655,190	3,594,871	2,956,363	638,508	3,923,677	3,236,437	687,240	250,330	280,074
TOTAL SALARIES	9,273,604	7,983,694	1,289,910	9,070,377	7,760,758	1,309,619	9,887,424	8,507,901	1,379,523	524,207	747,143
EMPLOYEE BENEFITS											
3110 STRS Direct Instruction	203,090	194,000	9,090	216,140	209,567	6,573	312,921	301,644	11,277	107,644	92,077
3111 STRS Nonacademic Adm. and Supervisors	7,295	7,295	0	4,907	4,907	0	10,725	4,964	5,761	(2,331)	57
3112 STRS Nonacademic Other	109,746	70,961	38,785	108,814	62,612	46,202	135,291	76,048	59,243	5,087	13,436
Subtotal	320,131	272,256	47,875	329,861	277,086	52,775	458,937	382,656	76,281	110,400	105,570
3210 PERS Direct Instruction	24,066	19,791	4,275	26,619	22,493	4,126	15,127	15,127	0	(4,664)	(7,366)
3211 PERS Classified/Other Nonacademic	304,519	261,471	43,048	301,507	260,960	40,547	336,881	288,462	48,419	26,991	27,502
3212 PERS Other Academic Noninstructional	7,800	6,800	1,000	26,111	26,111	0	41,957	41,957	0	35,157	15,846
Subtotal	336,385	288,062	48,323	354,237	309,564	44,673	393,965	345,546	48,419	57,484	35,982
3310 Soc. Sec. Direct Instruction	11,075	8,503	2,572	14,020	11,847	2,173	7,967	7,967	0	(536)	(3,880)
3311 Soc. Sec. Classified/Other Nonacademic	171,754	147,845	23,909	163,760	142,159	21,601	184,822	155,866	28,956	8,021	13,707
3312 Soc. Sec. Other Academic Noninstructional	4,500	4,500	0	13,756	13,756	0	16,323	16,323	0	11,823	2,567

Final Budget 15-16	2013-14 REVISED BUDGET			2014-15 ADOPTED BUDGET			2015-16 FINAL BUDGET			2015-16 vs. 2013-14 Budget Variance	2015-16 vs. 2014-15 Adopted Budget Variance
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
3320 Medicare Direct Instruction	65,016	61,895	3,121	62,709	60,199	2,510	66,637	64,605	2,032	2,710	4,406
3321 Medicare Classified/Other Nonacademic	45,958	38,590	7,368	45,094	38,088	7,006	50,970	42,384	8,586	3,794	4,296
3322 Medicare Other Academic Noninstructional	22,672	15,353	7,319	22,351	14,172	8,179	24,564	16,086	8,478	733	1,914
Subtotal	320,975	276,686	44,289	321,690	280,221	41,469	351,283	303,231	48,052	26,545	23,010
3410 H&W Direct Instruction	657,347	620,865	36,482	666,633	631,419	35,214	596,646	578,411	18,235	(42,454)	(53,008)
3411 H&W Classified/Other Nonacademic	870,186	717,528	152,658	876,836	750,894	125,942	960,109	770,145	189,964	52,617	19,251
3412 H&W Other Academic Noninstructional	303,700	213,411	90,289	315,977	217,354	98,623	345,092	249,514	95,578	36,103	32,160
Subtotal	1,831,233	1,551,804	279,429	1,859,446	1,599,667	259,779	1,901,847	1,598,070	303,777	46,266	(1,597)
3510 SUI Direct Instruction	2,241	2,134	107	8,174	8,085	89	2,298	2,228	70	94	(5,857)
3511 SUI Classified/Other Nonacademic	1,586	1,331	255	3,057	2,813	244	1,758	1,462	296	131	(1,351)
3512 SUI Other Academic Noninstructional	782	530	252	765	483	282	846	554	292	24	71
Subtotal	4,609	3,995	614	11,996	11,381	615	4,902	4,244	658	249	(7,137)
3610 Workers' Compensation Direct Instruction	68,020	64,755	3,265	70,190	67,381	2,809	76,581	74,241	2,340	9,486	6,860
3611 WC Classified/Other Nonacademic	49,008	40,373	8,635	51,788	42,612	9,176	59,774	48,844	10,930	8,471	6,232
3612 WC Other Academic Noninstructional	23,679	16,062	7,617	25,010	15,856	9,154	28,287	18,524	9,763	2,462	2,668
Subtotal	140,707	121,190	19,517	146,988	125,849	21,139	164,642	141,609	23,033	20,419	15,760
3710 Apple Direct Instruction	36,245	34,807	1,438	36,746	35,464	1,282	41,955	41,235	720	6,428	5,771
3711 Apple Classified/Other Nonacademic	8,816	6,261	2,555	8,881	6,188	2,693	9,759	7,256	2,503	995	1,068
3712 Apple Other Academic Noninstructional	1,719	1,001	718	2,557	1,479	1,078	1,861	706	1,155	(295)	(773)
Subtotal	46,780	42,069	4,711	48,184	43,131	5,053	53,575	49,197	4,378	7,128	6,066
3910 Misc. Benes. Direct Instruction	5,365	3,780	1,585	1,896	1,896	0	0	0	0	(3,780)	(1,896)
3911 Misc. Benes. Classified/Other Nonacademic	20,175	17,280	2,895	10,428	8,532	1,896	0	0	0	(17,280)	(8,532)
3912 Misc. Benes. Academic Noninstructional	6,900	6,900	0	0	0	0	0	0	0	(6,900)	0
Subtotal	32,440	27,960	4,480	12,324	10,428	1,896	0	0	0	(27,960)	(10,428)
TOTAL EMPLOYEE BENEFITS	3,033,260	2,584,022	449,238	3,084,726	2,657,327	427,399	3,329,151	2,824,553	504,598	240,531	167,226
TOTAL COMPENSATION	12,306,864	10,567,716	1,739,148	12,155,103	10,418,085	1,737,018	13,216,575	11,332,454	1,884,121	764,738	914,369
SUPPLIES											
4310 Instructional Supplies	128,371	43,672	84,699	78,880	0	78,880	88,380	0	88,380	(43,672)	0
4315 Instructional Materials	58,055	58,055	0	88,955	88,955	0	64,910	64,910	0	6,855	(24,045)
4320 Media Supplies	3,650	3,650	0	3,650	3,650	0	3,959	3,500	459	(150)	(150)
4325 Instructor Desk Copies	3,000	3,000	0	1,500	1,500	0	3,000	3,000	0	0	1,500
Subtotal	193,076	108,377	84,699	172,985	94,105	78,880	160,249	71,410	88,839	(36,967)	(22,695)
4510 Books, Magazines, Periodicals	1,438	695	743	2,360	1,273	1,087	81,051	80,429	622	79,734	79,156
4550 Noninstructional Supp and Mats	172,902	143,278	29,624	287,722	177,376	110,346	377,962	184,502	193,460	41,224	7,126
Subtotal	174,340	143,973	30,367	290,082	178,649	111,433	459,013	264,931	194,082	120,958	86,282
TOTAL SUPPLIES	367,416	252,350	115,066	463,067	272,754	190,313	619,262	336,341	282,921	83,991	63,587

Final Budget 15-16	2013-14			2014-15			2015-16			2015-16 vs.	2015-16 vs.
	REVISED BUDGET			ADOPTED BUDGET			FINAL BUDGET			Budget	Adopted
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	Variance	Budget
SERVICES											
5110 Personal Service Contracts	38,925	23,275	15,650	64,481	27,375	37,106	33,326	23,185	10,141	(90)	(4,190)
5111 Personal Service Contracts (Instructional)	32,486	3,100	29,386	25,998	3,100	22,898	18,617	5,500	13,117	2,400	2,400
5120 Contract Services	783,920	546,081	237,839	864,285	719,196	145,089	1,163,577	869,095	294,482	323,014	149,899
5121 Contract Services (Instructional - ISAs)	290,929	290,929	0	755,187	755,187	0	821,387	821,387	0	530,458	66,200
5140 Software License and Online Services	119,247	108,207	11,040	124,610	96,214	28,396	136,509	119,409	17,100	11,202	23,195
5170 Audit	51,200	51,200	0	52,350	52,350	0	53,600	53,600	0	2,400	1,250
5180 Legal	40,000	40,000	0	45,000	45,000	0	46,700	46,700	0	6,700	1,700
Subtotal	1,356,707	1,062,792	293,915	1,931,911	1,698,422	233,489	2,273,716	1,938,876	334,840	876,084	240,454
5211 Mileage Reimbursement	6,628	5,615	1,013	11,846	10,835	1,011	21,056	17,045	4,011	11,430	6,210
5212 Field Labs	3,100	3,100	0	3,450	3,450	0	3,450	3,450	0	350	0
5213 Conference/Travel	86,677	54,690	31,987	129,530	89,251	40,279	149,717	107,950	41,767	53,260	18,699
5214 Student Field Trips	43,234	6,200	37,034	89,527	51,525	38,002	73,663	33,100	40,563	26,900	(18,425)
5216 Staff Development Activities	38,272	37,972	300	45,575	45,575	0	56,746	56,746	0	18,774	11,171
5217 Training	8,000	0	8,000	5,000	0	5,000	3,800	2,300	1,500	2,300	2,300
5218 Tuition Reimbursement	0	0	0	0	0	0	1,000	1,000	0	1,000	1,000
Subtotal	185,911	107,577	78,334	284,928	200,636	84,292	309,432	221,591	87,841	114,014	20,955
5310 Institutional Memberships	28,469	28,169	300	34,694	34,244	450	37,939	37,789	150	9,620	3,545
5320 Licensing Fees	10,697	10,697	0	13,073	13,073	0	16,137	16,137	0	5,440	3,064
Subtotal	39,166	38,866	300	47,767	47,317	450	54,076	53,926	150	15,060	6,609
5440 Student Insurance	13,980	0	13,980	22,280	8,300	13,980	25,889	11,000	14,889	11,000	2,700
Subtotal	13,980	0	13,980	22,280	8,300	13,980	25,889	11,000	14,889	11,000	2,700
5511 Utilities - Electricity	240,000	240,000	0	240,000	240,000	0	238,000	238,000	0	(2,000)	(2,000)
5512 Utilities - Natural Gas/Nonelectrical	125,000	125,000	0	125,000	125,000	0	125,000	125,000	0	0	0
5513 Utilities - Water and Sewer	39,500	39,500	0	39,500	39,500	0	39,500	39,500	0	0	0
5514 Utilities - Refuse	42,000	42,000	0	42,000	42,000	0	42,000	42,000	0	0	0
5516 Utilities - Telephone	17,180	17,180	0	17,180	17,180	0	17,180	17,180	0	0	0
5517 Utilities - Internet	2,820	2,820	0	2,820	2,820	0	4,820	4,820	0	2,000	2,000
5530 Postage and Courier Services	22,606	22,606	0	22,606	22,606	0	33,950	33,950	0	11,344	11,344
5550 Facilities Rents and Leases	30,105	27,105	3,000	31,288	28,288	3,000	30,250	27,250	3,000	145	(1,038)
5560 Equipment Rents and Leases	14,250	14,250	0	11,965	11,965	0	6,365	6,365	0	(7,885)	(5,600)
Subtotal	533,461	530,461	3,000	532,359	529,359	3,000	537,065	534,065	3,000	3,604	4,706
5610 Printing	51,835	45,355	6,480	60,226	54,401	5,825	54,814	47,658	7,156	2,303	(6,743)
5620 Outreach Activities	5,925	0	5,925	9,638	0	9,638	8,100	0	8,100	0	0
5640 Repairs and Maintenance	47,880	47,820	60	45,265	45,205	60	54,368	54,308	60	6,488	9,103
5642 Vehicle Maintenance and Repair	15,000	15,000	0	15,000	15,000	0	14,000	14,000	0	(1,000)	(1,000)
5680 Maintenance Agreements	202,001	198,011	3,990	209,214	180,214	29,000	196,903	196,903	0	(1,108)	16,689
Subtotal	322,641	306,186	16,455	339,343	294,820	44,523	328,185	312,869	15,316	6,683	18,049

Final Budget 15-16	2013-14 REVISED BUDGET			2014-15 ADOPTED BUDGET			2015-16 FINAL BUDGET			2015-16 vs. 2013-14 Budget Variance	2015-16 vs. 2014-15 Adopted Budget Variance
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
5720 Election Services	0	0	0	20,000	20,000	0	5,000	5,000	0	5,000	(15,000)
Subtotal	0	0	0	20,000	20,000	0	5,000	5,000	0	5,000	(15,000)
5810 Advertising	69,933	62,455	7,478	74,531	72,897	1,634	72,724	71,090	1,634	8,635	(1,807)
5812 Employment Verification	9,900	9,150	750	9,650	9,150	500	6,200	5,700	500	(3,450)	(3,450)
5816 Administrative Fees	1,056	1,056	0	1,056	1,056	0	7,900	7,900	0	6,844	6,844
5895 Merchant Discount and Bank Fees	25,000	25,000	0	33,600	33,600	0	25,000	25,000	0	0	(8,600)
Subtotal	105,889	97,661	8,228	118,837	116,703	2,134	111,824	109,690	2,134	12,029	(7,013)
5990 Other Operating Expenses	100	0	100	0	0	0	0	0	0	0	0
Subtotal	100	0	100	0	0	0	0	0	0	0	0
TOTAL SERVICES	2,557,855	2,143,543	414,312	3,297,425	2,915,557	381,868	3,645,187	3,187,017	458,170	1,043,474	271,460
CAPITAL OUTLAY											
6220 Improvements to Buildings	21,865	21,865	0	15,065	15,065	0	15,065	15,065	0	(6,800)	0
Subtotal	21,865	21,865	0	15,065	15,065	0	15,065	15,065	0	(6,800)	0
6310 Library Bks/Magazines/Prdcls/Databases	25,895	25,895	0	28,895	28,895	0	35,895	28,895	7,000	3,000	0
Subtotal	25,895	25,895	0	28,895	28,895	0	35,895	28,895	7,000	3,000	0
6410 Audio Visual Equipment, New	1,626	1,000	626	500	500	0	500	500	0	(500)	0
6460 Computer Software, New	1,000	1,000	0	1,000	1,000	0	1,000	1,000	0	0	0
6470 Computer Hardware, New	70,431	63,306	7,125	103,690	44,792	58,898	170,694	58,197	112,497	(5,109)	13,405
6471 Computer Hardware, Replacement	1,000	1,000	0	920	920	0	920	920	0	(80)	0
6480 Equipment/Furniture, New	50,238	36,637	13,601	41,783	36,814	4,969	36,774	35,774	1,000	(863)	(1,040)
6481 Equipment/Furniture, Replacement	2,950	2,950	0	2,835	2,835	0	2,650	2,650	0	(300)	(185)
6591 Capital Leases	51,146	51,146	0	48,509	39,129	9,380	50,584	50,584	0	(562)	11,455
Subtotal	178,391	157,039	21,352	199,237	125,990	73,247	263,122	149,625	113,497	(7,414)	23,635
TOTAL CAPITAL OUTLAY	226,151	204,799	21,352	243,197	169,950	73,247	314,082	193,585	120,497	(11,214)	23,635
TOTAL EXPENSES	15,458,286	13,168,408	2,289,878	16,158,792	13,776,346	2,382,446	17,795,106	15,049,397	2,745,709	1,880,989	1,273,051
OTHER OUTGO											
7201 Indirect Expense Intrafund	0	0	0	0	0	0	0	0	35,006	0	0
7310 Transfers to Other Funds	269,153	269,153	0	456,838	456,838	0	693,213	693,213	0	424,060	236,375
7512 Direct Payments to Students	7,500	0	7,500	4,000	0	4,000	6,250	0	6,250	0	0
7590 Federal Financial Aid Repayment	5,472	5,472	0	5,472	5,472	0	5,472	5,472	0	0	0
7612 CalWORKs Child Care	0	0	0	0	0	0	20,000	0	20,000	0	0
7620 Textbook Grants	32,200	0	32,200	33,000	0	33,000	33,700	0	33,700	0	0
7625 Student Supplies and Materials	3,739	0	3,739	18,975	0	18,975	4,700	0	4,700	0	0
7635 Student Transportation	3,900	0	3,900	3,300	0	3,300	5,550	0	5,550	0	0
TOTAL OTHER OUTGO	321,964	274,625	47,339	521,585	462,310	59,275	803,891	698,685	105,206	424,060	236,375
TOTAL APPROPRIATED	15,780,246	13,443,032	2,337,214	16,680,376	14,238,655	2,441,721	18,598,996	15,748,081	2,850,915	2,305,049	1,509,426

* Programs 2410, 2411, and 2412 were combined into program 2410 in FY15-16.

OBJECT DETAIL – ACTUALS TO FINAL BUDGET FY15-16

Final Budget 15-16	2013-14 ACTUALS			2014-15 ACTUALS			2015-16 FINAL BUDGET			2015-16 Budget vs. 2013-14 Actual Variance	2015-16 Budget vs. 2014-15 Actual Variance
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
EXPENSES											
ACADEMIC SALARIES											
1110 Full-Time Instructor	2,239,818	2,224,132	15,686	2,157,073	2,125,237	31,836	2,093,401	2,057,148	36,253	(166,984)	(68,089)
Subtotal	2,239,818	2,224,132	15,686	2,157,073	2,125,237	31,836	2,093,401	2,057,148	36,253	(166,984)	(68,089)
1210 Administrators	719,690	643,051	76,639	658,123	506,947	151,176	747,357	634,098	113,259	(8,953)	127,151
1211 Admin In-District Allowance	31,865	26,920	4,945	25,178	19,080	6,098	26,554	20,762	5,792	(6,158)	1,682
1212 Counselors	374,857	119,655	255,202	406,272	111,861	294,411	396,861	119,402	277,459	(253)	7,541
1213 Academic Director	72129	-728	72,857	33374	0	33,374	71158	0	71,158	728	0
1214 Reassigned Time	105,467	90,652	14,815	81,927	78,177	3,750	47,279	47,279	0	(43,373)	(30,898)
1215 Learning Disabilities Specialist	38601	0	38,601	39843	0	39,843	41120	0	41,120	0	0
1216 Library/Media Services Director	89,487	89,487	0	91,639	91,639	0	96,420	96,420	0	6,933	4,781
1217 Technology Stipend	0	0	0	0	2,000	0	10,000	10,000	0	10,000	8,000
1299 Other F/T Noninstr Academic	0	0	0	3,976	1,707	2269	0	0	0	0	(1,707)
Subtotal	1,432,096	969,037	463,059	1,342,332	811,411	530,921	1,436,749	927,961	508,788	(41,076)	116,550
1310 Adjunct Faculty	1,354,021	1,343,021	11,000	1,396,754	1,386,691	10,063	1,718,223	1,714,798	3,425	371,777	328,107
1315 Fitness Education Center Adjuncts	125,775	125,775	0	125,341	125,341	0	119,753	119,753	0	(6,022)	(5,588)
1360 Instructional Stipend	0	0	0	0	0	0	17,409	17,409	0	17,409	17,409
1390 Other Instructional Salaries	107,800	59,828	47,972	136,844	103,897	32,947	173,224	150,960	22264	91,132	47,063
1399 Instructor Substitutes	36,759	36,759	0	36,337	36,337	0	44,802	44,802	0	8,043	8,465
Subtotal	1,624,355	1,565,383	58,972	1,695,276	1,652,266	43,010	2,073,411	2,047,722	25,689	482,339	395,456
1414 Reassigned Time - Overload	5,410	5,410	0	2,196	0	2,196	14,382	9,882	4500	4,472	9,882
1415 Student Activities Advisor	30,400	30,400	0	30,950	30,350	600	26,250	26,250	0	(4,150)	(4,100)
1420 Part-Time or Sub Librarian	0	0	0	0	0	0	0	0	0	0	0
1430 Part-Time or Sub Counselors	20,707	356	20,351	53,618	0	53,618	59,872	593	59279	237	593
1440 Part-Time Program Director	58,997	58,997	0	59,110	59,110	0	58,997	58,997	0	0	(113)
1450 Athletic Director	3,600	3,600	0	0	0	0	20,611	20,611	0	17,011	20,611
1460 Lead Faculty Stipend	37289	37,289	0	38280	32,136	6,144	42,260	42,260	0	4,971	10,124
1470 CCE Facilitator	43,875	43,875	0	71,357	71,357	0	0	0	0	(43,875)	(71,357)
1480 Athletic Coaches	0	0	0	0	0	0	27,497	27,497	0	27,497	27,497
1490 Sabbatical Replacement, Nonins	0	0	0	0	0	0	0	0	0	0	0
1495 Mileage Allowance	10,336	10,336	0	5,790	5,790	0	8,975	8,975	0	(1,361)	3,185
1499 Other Noninstr. Acad. Salaries	88,943	30,688	58,255	118,899	54,089	64,810	101,342	43,568	57,774	12,880	(10,521)
Subtotal	299,557	220,951	78,606	380,200	252,832	127,368	360,186	238,633	121,553	17,682	(14,199)
TOTAL ACADEMIC	5,595,827	4,979,504	616,323	5,574,881	4,841,746	733,135	5,963,747	5,271,464	692,283	291,960	429,718
CLASSIFIED SALARIES											
2110 Full-Time Regular Classified	1,827,377	1,533,328	294,049	1,391,075	1,150,320	240,755	1,498,411	1,175,891	322,520	(357,437)	25,571
2111 Confidentials	0	0	0	290,160	261,561	28,599	308,756	306,119	2,637	306,119	44,558
2120 Part-Time Regular Classified	200,228	172,735	27,493	251,924	194,678	57,246	356,791	293,832	62,959	121,097	99,154
2150 Classified Supervisor	552,111	533,026	19,085	708,669	651,151	57,518	824,024	747,105	76,919	214,079	95,954
2190 Classified In-Dist Allow, Reg.	960	960	0	1,040	1,040	0	1,440	1,440	0	480	400
Subtotal	2,580,676	2,240,049	340,627	2,642,868	2,258,750	384,118	2,989,422	2,524,387	465,035	284,338	265,637
2210 F-T/Reg. Classified Instructional	153,536	121,505	32,031	189,317	153,626	35,691	128,507	128,507	0	7,002	(25,119)
Subtotal	153,536	121,505	32,031	189,317	153,626	35,691	128,507	128,507	0	7,002	(25,119)

Final Budget 15-16	2013-14			2014-15			2015-16			2015-16	2015-16
	ACTUALS			ACTUALS			FINAL BUDGET			Budget vs.	Budget vs.
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	2013-14 Actual	2014-15 Actual
2310 Classified Overtime	59,979	54,719	5,260	59,983	51,901	8,082	72,704	70,704	2,000	15,985	18,803
2340 Part-Time/Temp. Class. Noninstr	267,448	204,570	62,878	307,726	228,369	79,357	366,332	265,200	101,132	60,630	36,831
2341 Part-Time/Temporary Technician	57,268	34,125	23,143	56,285	32,935	23,350	66,284	42,284	24,000	8,159	9,349
2350 Student Workers	50,521	0	50,521	56,388	531	55,857	65,008	2,508	62,500	2,508	1,977
2399 Other Noninstr. Class. Salaries	18,339	17,729	610	17,188	16,638	550	20,437	20,437	0	2,708	3,799
Subtotal	453,555	311,143	142,412	497,570	330,374	167,196	590,765	401,133	189,632	89,990	70,759
* 2410 Instructional Aide Hourly	10,331	10,331	0	5,668	4,986	682	107,974	107,974	0	97,643	102,988
* 2411 Instructional Aide II, Hourly	51,001	35,659	15,342	35,282	27,598	7,684	0	0	0	(35,659)	(27,598)
* 2412 Instructional Aide III, Hourly	57,189	57,189	0	53,831	53,831	0	0	0	0	(57,189)	(53,831)
2414 Instructional Aide - AIARE	5,420	5,420	0	4,865	4,865	0	6,720	6,720	0	1,300	1,855
2415 Tutor	79,836	52,818	27,018	91,206	54,035	37,171	87,737	57,564	30,173	4,746	3,529
2417 Interpreter	672	0	672	0	0	0	2,400		2,400	0	0
2418 Artist Model I	2,122	2,122	0	238	238	0	2,328	2,328	0	206	2,090
2419 Artist Model II	4,944	4,944	0	4,335	4,335	0	5,124	5,124	0	180	789
2421 Accompanist	6,600	6,600	0	3,230	3,230	0	2,000	2,000	0	(4,600)	(1,230)
2442 TPNS Substitute Teacher	491	491	0	284	284	0	700	700	0	209	416
2490 Classified Overtime, Instr.	0	0	0	0	0	0	0	0	0	0	0
2499 Part-Time Class. Instr. Sal. Other	0	0	0	2,175	0	2,175	0	0	0	0	0
Subtotal	218,606	175,574	43,032	201,114	153,402	47,712	214,983	182,410	32,573	6,836	29,008
TOTAL CLASSIFIED	3,406,373	2,848,271	558,102	3,530,869	2,896,152	634,717	3,923,677	3,236,437	687,240	388,166	340,285
EMPLOYEE BENEFITS											
3110 STRS Direct Instruction	253,904	245,729	8,175	274,437	265,858	8,579	312,921	301,644	11,277	55,915	35,786
3111 STRS Nonacademic Admin. and Supervisors	17,108	15,886	1,222	7,489	5,164	2,325	10,725	4,964	5,761	(10,922)	(200)
3112 STRS Nonacademic Other	101,093	65,004	36,089	106,514	61,629	44,885	135,291	76,048	59,243	11,044	14,419
Subtotal	372,105	326,619	45,486	388,440	332,651	55,789	458,937	382,656	76,281	56,037	50,005
3210 PERS Direct Instruction	29,262	25,246	4,016	37,007	31,082	5,925	15,127	15,127	0	(10,119)	(15,955)
3211 PERS Classified/Other Nonacademic	279,496	238,193	41,303	296,380	254,416	41,964	336,881	288,462	48,419	50,269	34,046
3212 PERS Other Academic Noninstructional	24,990	24,653	337	26,443	25,741	702	41,957	41,957	0	17,304	16,216
Subtotal	333,748	288,092	45,656	359,830	311,239	48,591	393,965	345,546	48,419	57,454	34,307
3310 Soc. Sec. Direct Instruction	17,548	15,258	2,290	20,780	17,617	3,163	7,967	7,967	0	(7,291)	(9,650)
3311 Soc. Sec. Classified/Other Nonacademic	156,259	133,475	22,784	161,314	138,514	22,800	184,822	155,866	28,956	22,391	17,352
3312 Soc. Sec. Other Academic Noninstructional	13,530	13,123	407	14,334	13,775	559	16,323	16,323	0	3,200	2,548
3320 Medicare Direct Instruction	62,907	60,085	2,822	62,876	59,966	2,910	66,637	64,605	2,032	4,520	4,639
3321 Medicare Classified/Other Nonacademic	43,400	36,971	6,429	43,199	36,356	6,843	50,970	42,384	8,586	5,413	6,028
3322 Medicare Other Academic Noninstructional	22,015	15,012	7,003	22,831	14,081	8,750	24,564	16,086	8,478	1,074	2,005
Subtotal	315,659	273,924	41,735	325,334	280,309	45,025	351,283	303,231	48,052	29,307	22,922
3410 Health and Welfare Direct Instruction	650,566	615,432	35,134	637,028	601,816	35,212	596,646	578,411	18,235	(37,021)	(23,405)
3411 H&W Classified/Other Nonacademic	832,184	692,798	139,386	815,573	681,245	134,328	960,109	770,145	189,964	77,347	88,900
3412 H and W Other Academic Noninstructional	284,940	201,997	82,943	339,975	243,405	96,570	345,092	249,514	95,578	47,517	6,109
Subtotal	1,767,690	1,510,227	257,463	1,792,576	1,526,466	266,110	1,901,847	1,598,070	303,777	87,843	71,604
3510 SUI Direct Instruction	8,486	8,455	31	10,877	10,776	101	2,298	2,228	70	(6,227)	(8,548)
3511 SUI Classified/Other Nonacademic	1,822	1,532	290	1,532	1,291	241	1,758	1,462	296	(70)	171
3512 SUI Other Academic Noninstructional	755	513	242	791	487	304	846	554	292	41	67
Subtotal	11,063	10,500	563	13,200	12,554	646	4,902	4,244	658	(6,256)	(8,310)

Final Budget 15-16	2013-14			2014-15			2015-16			2015-16	2015-16
	ACTUALS			ACTUALS			FINAL BUDGET			Budget vs.	Budget vs.
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	2013-14 Actual	2014-15 Actual
										Variance	Variance
3610 Workers' Compensation Direct Instruction	66,332	63,363	2,969	71,173	67,863	3,310	76,581	74,241	2,340	10,878	6,378
3611 WC Classified/Other Nonacademic	47,175	39,639	7,536	51,023	42,075	8,948	59,774	48,844	10,930	9,205	6,769
3612 WC Other Academic Non-Instructional	23,342	15,968	7,374	25,804	15,916	9,888	28,287	18,524	9,763	2,556	2,608
Subtotal	136,849	118,970	17,879	148,000	125,854	22,146	164,642	141,609	23,033	22,639	15,755
3710 Apple Direct Instruction	20,957	19,663	1,294	20,437	19,389	1,048	41,955	41,235	720	21,572	21,846
3711 Apple Classified/Other Nonacademic	5,351	4,141	1,210	6,058	4,560	1,498	9,759	7,256	2,503	3,115	2,696
3712 Apple Other Academic Noninstructional	1,159	453	706	1,942	388	1,554	1,861	706	1,155	253	318
Subtotal	27,467	24,257	3,210	28,437	24,337	4,100	53,575	49,197	4,378	24,940	24,860
3910 Misc. Benes. Direct Instruction	60,629	60,629	0	16,656	16,656	0	0	0	0	(60,629)	(16,656)
3911 Misc. Benes. Classified/Other Nonacademic	22,763	16,784	5,979	45,751	32,185	13,566	0	0	0	(16,784)	(32,185)
3912 Misc. Benes. Academic Noninstructional	12,282	9,424	2,858	7,581	4,175	3,406	0	0	0	(9,424)	(4,175)
Subtotal	95,674	86,837	8,837	69,988	53,016	16,972	0	0	0	(86,837)	(53,016)
TOTAL EMPLOYEE BENEFITS	3,060,255	2,639,426	420,829	3,125,805	2,666,426	459,379	3,329,151	2,824,553	504,598	185,127	158,127
TOTAL COMPENSATION	12,062,455	10,467,201	1,595,254	12,231,555	10,404,324	1,827,231	13,216,575	11,332,454	1,884,121	865,253	928,130
SUPPLIES											
4310 Instructional Supplies	106,177	21,128	85,049	99,299	8,013	91,286	88,380	0	88,380	(21,128)	(8,013)
4315 Instructional Materials	48,391	48,391	0	69,038	69,038	0	64,910	64,910	0	16,519	(4,128)
4320 Media Supplies	3,983	3,620	363	2,960	2,711	249	3,959	3,500	459	(120)	789
4325 Instructor Desk Copies	1,637	1,637	0	2,045	2,045	0	3,000	3,000	0	1,363	955
Subtotal	160,188	74,776	85,412	173,342	81,807	91,535	160,249	71,410	88,839	(3,366)	(10,397)
4510 Books, Magazines, Periodicals	1,209	465	744	25,345	123	25,222	81,051	80,429	622	79,964	80,306
4550 Noninstructional Supp and Matls	166,910	137,488	29,422	215,822	168,360	47,462	377,962	184,502	193,460	47,014	16,142
Subtotal	168,119	137,953	30,166	241,167	168,483	72,684	459,013	264,931	194,082	126,978	96,448
TOTAL SUPPLIES	328,307	212,729	115,578	414,509	250,290	164,219	619,262	336,341	282,921	123,612	86,051
SERVICES											
5110 Personal Service Contracts	15,350	15,000	350	58,099	20,993	37,106	33,326	23,185	10,141	8,185	2,192
5111 Personal Service Contracts (Instructional)	35,477	3,085	32,392	841	210	631	18,617	5,500	13,117	2,415	5,290
5120 Contract Services	684,354	431,429	252,925	871,399	734,972	136,427	1,163,577	869,095	294,482	437,666	134,123
5121 Contract Services (Instructional - ISAs)	274,308	274,308	0	905,995	905,995	0	821,387	821,387	0	547,079	(84,608)
5140 Software License and Online Services	98,722	91,487	7,235	110,366	73,450	36,916	136,509	119,409	17,100	27,922	45,959
5170 Audit	68,500	68,500	0	57,460	57,460	0	53,600	53,600	0	(14,900)	(3,860)
5180 Legal	33,267	31,067	2,200	33,819	33,819	0	46,700	46,700	0	15,633	12,881
Subtotal	1,209,978	914,876	295,102	2,037,979	1,826,899	211,080	2,273,716	1,938,876	334,840	1,024,000	111,977
5211 Mileage Reimbursement	3,697	3,065	632	11,873	10,007	1,866	21,056	17,045	4,011	13,980	7,038
5212 Field Labs	2,803	2,803	0	2,540	2,540	0	3,450	3,450	0	647	910
5213 Conference/Travel	70,013	44,308	25,705	115,772	74,748	41,024	149,717	107,950	41,767	63,642	33,202
5214 Student Field Trips	32,567	247	32,320	105,091	62,130	42,961	73,663	33,100	40,563	32,853	(29,030)
5216 Staff Development Activities	26,811	26,511	300	39,103	39,103	0	56,746	56,746	0	30,235	17,643
5217 Training	1,750	500	1,250	3,197	774	2,423	3,800	2,300	1,500	1,800	1,526
5218 Tuition Reimbursement	0	0	0	0	0	0	1,000	1,000	0		1,000
Subtotal	137,641	77,434	60,207	277,576	189,302	88,274	309,432	221,591	87,841	144,157	32,289

Final Budget 15-16	2013-14 ACTUALS			2014-15 ACTUALS			2015-16 FINAL BUDGET			2015-16 Budget vs. 2013-14 Actual Variance	2015-16 Budget vs. 2014-15 Actual Variance
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	UNRESTRICTED	UNRESTRICTED
5310 Institutional Memberships	25,136	24,556	580	28,060	27,610	450	37,939	37,789	150	13,233	10,179
5320 Licensing Fees	14,788	14,788	0	12,482	12,482	0	16,137	16,137	0	1,349	3,655
Subtotal	39,924	39,344	580	40,542	40,092	450	54,076	53,926	150	14,582	13,834
5440 Student Insurance	13,972	4,073	9,899	19,772	11,391	8,381	25,889	11,000	14,889	6,927	(391)
Subtotal	13,972	4,073	9,899	19,772	11,391	8,381	25,889	11,000	14,889	6,927	(391)
5511 Utilities - Electricity	236,444	236,444	0	187,542	187,542	0	238,000	238,000	0	1,556	50,458
5512 Utilities - Natural Gas/Nonelectrical	108,253	108,253	0	100,874	100,874	0	125,000	125,000	0	16,747	24,126
5513 Utilities - Water and Sewer	35,801	35,801	0	39,356	39,356	0	39,500	39,500	0	3,699	144
5514 Utilities - Refuse	31,703	31,703	0	37,945	37,945	0	42,000	42,000	0	10,297	4,055
5516 Utilities - Telephone	13,926	13,926	0	11,518	11,518	0	17,180	17,180	0	3,254	5,662
5517 Utilities - Internet	3,940	3,940	0	4,722	4,722	0	4,820	4,820	0	880	98
5530 Postage and Courier Services	21,630	21,630	0	18,363	18,363	0	33,950	33,950	0	12,320	15,587
5550 Facilities Rents and Leases	15,482	12,482	3,000	16,239	13,239	3,000	30,250	27,250	3,000	14,768	14,011
5560 Equipment Rents and Leases	12,211	12,211	0	6,284	6,284	0	6,365	6,365	0	(5,846)	81
Subtotal	479,390	476,390	3,000	422,843	419,843	3,000	537,065	534,065	3,000	57,675	114,222
5610 Printing	45,299	43,769	1,530	34,063	33,629	434	54,814	47,658	7,156	3,889	14,029
5620 Outreach Activities	10,494	0	10,494	0	0	0	8,100	0	8,100	0	0
5640 Repairs and Maintenance	36,687	36,463	224	44,735	44,286	449	54,368	54,308	60	17,845	10,022
5642 Vehicle Maintenance and Repair	12,939	12,939	0	9,462	9,462	0	14,000	14,000	0	1,061	4,538
5680 Maintenance Agreements	182,084	178,094	3,990	168,388	142,384	26,004	196,903	196,903	0	18,809	54,519
Subtotal	287,503	271,265	16,238	256,648	229,761	26,887	328,185	312,869	15,316	41,604	83,108
5720 Election Services	0	0	0	3,176	3,176	0	5,000	5,000	0	5,000	1,824
Subtotal	0	0	0	3,176	3,176	0	5,000	5,000	0	5,000	1,824
5810 Advertising	54,116	48,566	5,550	69,177	61,090	8,087	72,724	71,090	1,634	22,524	10,000
5812 Employment Verification	4,240	3,852	388	3,679	3,679	0	6,200	5,700	500	1,848	2,021
5816 Administrative Fees	1,035	1,035	0	2,503	2,503	0	7,900	7,900	0	6,865	5,397
5895 Merchant Discount and Bank Fees	31,361	31,361	0	37,693	37,693	0	25,000	25,000	0	(6,361)	(12,693)
Subtotal	90,752	84,814	5,938	113,052	104,965	8,087	111,824	109,690	2,134	24,876	4,725
5990 Other Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
TOTAL SERVICES	2,259,160	1,868,196	390,964	3,171,588	2,825,429	346,159	3,645,187	3,187,017	458,170	1,318,821	361,588
CAPITAL OUTLAY											
6220 Improvements to Buildings	12,631	12,631	0	1,737	1,737	0	15,065	15,065	0	2,434	13,328
Subtotal	12,631	12,631	0	1,737	1,737	0	15,065	15,065	0	2,434	13,328
6310 Library Bks/Magazines/Prdcls/Databases	26,815	26,815	0	31,463	29,727	1,736	35,895	28,895	7,000	2,080	(832)
Subtotal	26,815	26,815	0	31,463	29,727	1,736	35,895	28,895	7,000	2,080	(832)

Final Budget 15-16	2013-14			2014-15			2015-16			2015-16	2015-16
	ACTUALS			ACTUALS			FINAL BUDGET			Budget vs.	Budget vs.
	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	2013-14 Actual	2014-15 Actual
										Variance	Variance
6410 Audio Visual Equipment, New	850	224	626	4,818	1,306	3,512	500	500	0	276	(806)
6460 Computer Software, New	1,095	1,095	0	4,104	579	3,525	1,000	1,000	0	(95)	421
6470 Computer Hardware, New	54,791	47,660	7,131	122,207	34,405	87,802	170,694	58,197	112,497	10,537	23,792
6471 Computer Hardware, Replacement	119	119	0	0	0	0	920	920	0	801	920
6480 Equipment/Furniture, New	74,435	57,165	17,270	46,148	19,981	26,167	36,774	35,774	1,000	(21,391)	15,793
6481 Equipment/Furniture, Replacement	3,141	2,990	151	0	0	0	2,650	2,650	0	(340)	2,650
6591 Capital Leases	38,089	38,089	0	29,057	19,761	9,296	50,584	50,584	0	12,495	30,823
Subtotal	172,520	147,342	25,178	206,334	76,032	130,302	263,122	149,625	113,497	2,283	73,593
TOTAL CAPITAL OUTLAY	211,966	186,788	25,178	239,534	107,496	132,038	314,082	193,585	120,497	6,797	86,089
TOTAL EXPENSES	14,861,888	12,734,914	2,126,974	16,057,186	13,587,539	2,469,647	17,795,106	15,049,397	2,745,709	2,314,483	1,461,858
OTHER OUTGO											
7201 Indirect Expense Intrafund	0	0	0	0	0	125,027	0	0	35,006	0	0
7310 Transfers to Other Funds	533,389	533,389	0	347,797	347,797	0	693,213	693,213	0	159,824	345,416
7512 Direct Payments to Students	6,490	0	6,490	7,118	0	7,118	6,250	0	6,250	0	0
7590 Federal Financial Aid Repayment	0	0	0	4,529	4,529	0	5,472	5,472	0	5,472	943
7612 CalWORKs Child Care	0	0	0	0	0	6,036	0	0	20,000	0	0
7620 Textbook Grants	33,665	0	33,665	34,305	0	34,305	33,700	0	33,700	0	0
7625 Student Supplies and Materials	4,316	0	4,316	9,770	0	9,770	4,700	0	4,700	0	0
7635 Student Transportation	2,497	0	2,497	5,359	0	5,359	5,550	0	5,550	0	0
TOTAL OTHER OUTGO	580,357	533,389	46,968	539,941	352,326	187,615	803,891	698,685	105,206	165,296	346,359
TOTAL APPROPRIATED	15,442,244	13,268,302	2,173,942	16,597,127	13,939,865	2,657,262	18,598,997	15,748,082	2,850,915	2,479,780	1,808,217

* Programs 2410, 2411, and 2412 were combined into program 2410 in FY15-16.

AUXILIARY FUNDS

2015-16 ANNUAL BUDGET

- Description of All Funds •
- LTCC Fund Summary Sheet •
- Individual Fund Details •

SECTION 9

DESCRIPTION OF ALL FUNDS

GOVERNMENTAL FUND ACCOUNTING

The primary purpose of fund accounting is to segregate financial information. This is accomplished by accounting for financial transactions related to specific activities or objectives within separate funds.

A fund is defined as a “fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equity or fund balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions and/or limitations.” (GASB Codification Section 1300, NCGA-1.)

LAKE TAHOE COMMUNITY COLLEGE FUNDS

Fund 11: General Fund – Unrestricted

The Unrestricted General Fund is used to account for resources available for the general purposes of the district’s operations and support of its educational program. This fund is budgeted according to the designations imposed by the board of trustees.

Fund 12: General Fund – Restricted

The Restricted General Fund is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Restricted monies are generally from an external source that requires the monies be used for specific purposes, such as grants and state categorical funding.

Fund 21: Bond Interest and Redemption Fund

The Bond Interest and Redemption Fund is referred to in Education Code as the interest and sinking fund. This fund is only used to record transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of principal and interest on outstanding bonds of the district. The district currently uses this fund for the debt service payments on the Measure F General Obligation Bond, passed in November 2014. Revenues for this fund come from premiums paid on the bond sale and property tax levied specifically for the debt service payments.

Fund 22: Revenue Bond Interest and Redemption Fund

The Revenue Bond Interest and Redemption Fund is used to account for the accumulation of resources and the payment of general long-term debt principal and interest. Although Fund 21 and Fund 22 are both used for debt service payment, they differ in that the resources for Fund 22 are derived from interfund transfers. The district currently uses this fund for the debt service payment on the lease revenue bonds issued in 2006 for the construction of the Learning Resource Center.

Fund 33: Child Development Center Fund

The Child Development Center Fund is used to account for all revenues for, or from the operation of, the Child Development Center (CDC). This includes student fees for child development services. Costs incurred in the operation and maintenance of the CDC are paid from this fund.

Fund 41: Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation and expenditure of monies for the construction of Scheduled Maintenance and Special Repairs (SMSR) projects, California Clean Energy Jobs Act of 2012 (Proposition 39) projects, and other significant capital outlay projects. Monies in this fund come from state categorical funding, redevelopment agency fees, utility rebates, parking fines, and interfund transfers, and can only be used for capital outlay expenses.

Fund 43: General Obligation Bond Fund

The General Obligation Bond Fund is designated to account for the proceeds from the sale of bonds under the Strict Accountability in Local School Construction Bonds Act of 2000 (Proposition 39), and the related expenditures related to construction of projects voted and approved by the local property owners. This district uses this fund to account for the Measure F bond revenue and expenditures.

Fund 44: University Center Capital Fund

The University Center Capital Fund is used to account for the resources and expenditures related to the University Center capital outlay project. This project has been funded by private donation and is accounted for in a fund separate from other capital outlay projects.

Fund 59: Community Education Fund

The Community Education Fund is an enterprise fund used to account for the operation of the Community Education program. This allows the Community Education program to account for its total operating costs separately from the general fund. Enterprise funds allow for better budget tracking and more transparency of revenue and expenditures. It also allows the program to build a separate reserve.

Fund 61: Self-Insurance Fund

The Self-Insurance Fund is used to account for the income and expenditures of the district's self-insurance program. This fund provides for payment on deductible types and insurance policies, losses or payment arising from self-insurance programs, and losses or payments due to noninsured perils.

Fund 69: Retiree Benefits Fund

The Retiree Benefits Fund is used to account for "pay as you go" retiree benefits. This includes health benefits for current retirees as well as retiree incentives.

Fund 72: Student Representative Fee Trust Fund

The Student Representative Fee Trust Fund is a trust fund used to account for assets held on behalf of the student body. The district has some discretionary authority for decision making or responsibility for approving expenditures from this fund. The fund is used to account for monies collected as student representation fees. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of the state government.

Fund 74: Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is a trust fund used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans.

Fund 79: Other Postemployment Benefits (OPEB) Trust Fund

The OPEB Trust Fund is a trust fund used to account for the long-term liability of retiree benefits, more commonly known as Other Postemployment Benefits. This liability is funded via investments made by the district that are held in the Community College League of California's (CCLC) Retiree Health Benefit Joint Powers Authority irrevocable trust. A local retirement board has been established to oversee the investments of these funds.



WLD-141A/Swift Water Rescue Class

LTCC FUND SUMMARY SHEET – FY15-16 FINAL BUDGET

	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Projected Actuals	FY15-16 Final Budget
Fund 21 - Bond Redemption					
BFB					-
Revenues					2,157,970
Expenses					340,039
Reserves					1,817,931
EFB					1,817,931
Fund 22 - Revenue Bond Interest and Redemption					
BFB	1,568	1,609	22	21	-
Revenues	139,516	141,503	141,475	139,669	-
Expenses	(139,475)	(143,090)	(141,475)	(139,690)	-
Reserves	-	-	-	-	-
EFB	1,609	21	22	-	-
Fund 33 - Child Development Center					
BFB	42,930	24,675	56,934	56,998	35,507
Revenues	423,452	495,113	443,905	445,715	461,203
Expenses	(441,707)	(462,791)	(481,574)	(467,206)	(449,821)
Reserves	-	-	5,000	-	20,000
EFB	24,675	56,998	19,265	35,507	46,889
Fund 41 - Capital Outlay Projects					
BFB	379,534	327,709	296,946	296,946	349,195
Revenues	442,721	348,060	337,011	259,723	328,347
Expenses	(494,546)	(378,823)	(423,319)	(207,474)	(293,402)
Reserves	-	-	161,001	150,000	150,000
EFB	327,709	296,946	210,638	349,195	384,140
Fund 43 - General Obligation Bond					
BFB			-	-	-
Revenues			-	645,359	16,915,256
Expenses			-	(645,359)	(5,274,800)
Reserves			-	-	-
EFB			-	-	11,690,456
Fund 44 - University Center Capital					
BFB			-	-	-
Revenues			-	6,750	295,000
Expenses			-	(6,750)	(295,000)
Reserves			-	-	-
EFB			-	-	-
Fund 59 - Community Education*					
* Community Education was separated from the Unrestricted General Fund beginning Fiscal Year 2015-16.					
*FY14-15 and earlier were also represented in Fund 11 financials.					
BFB	-	-	-	-	-
Revenues	186,563	199,913	225,000	245,714	247,000
Expenses	(162,471)	(199,180)	(199,384)	(252,821)	(246,223)
Reserves	-	-	-	-	-
EFB	24,092	733	25,616	(7,107)	777

BFB = beginning fund balance

EFB = ending fund balance

LTCC FUND SUMMARY SHEET - FY15-16 FINAL BUDGET

	FY 12-13 Actuals	FY 13-14 Actuals	FY 14-15 Adopted Budget	FY 14-15 Projected Actuals	FY 15-16 Final Budget
Fund 61 - Self-Insurance					
BFB	44,280	52,567	81,675	81,675	100,448
Revenues	202,871	167,955	120,075	117,719	147,700
Expenses	(194,584)	(138,847)	(122,366)	(98,946)	(156,373)
Reserves	-	-	60,000	60,000	80,000
EFB	52,567	81,675	79,384	100,448	91,775
Fund 69 - Retiree Benefits					
BFB	-	439,614	146,781	146,781	50,638
Revenues	938,807	57,970	75,801	79,236	310,516
Expenses	(499,193)	(350,804)	(179,719)	(175,378)	(278,686)
Reserves	-	-	42,863	-	50,000
EFB	439,614	146,781	42,862	50,638	82,469
Fund 72 - Student Representative Fee Trust					
BFB	-	451	1,433	1,433	-
Revenues	7,035	7,394	5,300	5,838	10,600
Expenses	(6,584)	(6,412)	(6,733)	(7,271)	(10,600)
Reserves	-	-	-	-	-
EFB	451	1,433	-	-	-
Fund 74 - Student Financial Aid Trust					
BFB	5,333	5,323	5,324	5,324	5,035
Revenues	2,325,292	2,465,396	2,687,497	2,209,840	2,695,206
Expenses	(2,325,302)	(2,465,396)	(2,688,247)	(2,210,129)	(2,695,206)
Reserves	-	-	-	-	-
EFB	5,323	5,324	4,574	5,035	5,035
Fund 79 - OPEB Trust					
BFB		-	184,243	184,243	339,739
Revenues		184,243	198,977	155,496	188,070
Expenses		-	-	-	-
Reserves		-	383,220	339,739	527,809
EFB**		184,243	383,220	339,739	527,809

** Funds with CCLC irrevocable trust by year-end FY14-15

FUND #21: BOND REDEMPTION – FY15-16 FINAL BUDGET

	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	-	-	-
Revenue			
8860 - Interest and Premiums			657,546
8810 - Property Taxes			1,500,424
Total Revenues	-	-	2,157,970
Expenditures			
5xxx - Operating Expense			2,000
7xxx - Other Outgo			338,039
Total Expenditures	-	-	340,039
79xx - Reserves	-	-	1,817,931
Subtotal Increase/(Decrease)	-	-	1,817,931
Ending Fund Balance (Including Reserves)	-	-	1,817,931

FUND #22: REVENUE BOND INTEREST AND REDEMPTION – FY15-16 FINAL BUDGET

	FY11-12 Actuals	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	38	1,568	1,609	22	21	-
8860 - Interest and Premiums	67	41	22	-	-	-
Total Revenues	67	41	22	-	-	-
89xx - Transfers-In	143,937	139,475	141,481	141,475	139,669	-
Total Revenues and Transfers-In	144,004	139,516	141,503	141,475	139,669	-
Expenditures						
5xxx - Operating Expenses	-	-	1,815	2,000	1,815	-
7xxx - Other Outgo	142,475	139,475	141,275	139,475	137,875	-
Total Expenditures	142,475	139,475	143,090	141,475	139,690	-
Subtotal Increase/(Decrease)	1,529	41	(1,587)	-	(21)	-
Ending Fund Balance (Including Reserves)	1,568	1,609	21	22	-	-

FUND #33: CHILD DEVELOPMENT CENTER – FY15-16 FINAL BUDGET

	FY11-12 Actuals	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	24,870	42,930	24,675	56,934	56,998	35,507
81xx - Federal Revenue	14,011	12,983	14,130	13,500	17,080	13,500
86xx - State Revenue	69,952	60,310	66,195	63,155	65,010	102,703
88xx - Local Revenue	308,966	305,345	358,765	322,250	343,615	330,000
8899 - Miscellaneous Revenue	51	-	20	-	10	-
Total Revenues	392,980	378,638	439,110	398,905	425,715	446,203
89xx - Transfers-In	46,578	44,814	56,004	45,000	20,000	15,000
Total Revenues and Transfers-In	439,558	423,452	495,113	443,905	445,715	461,203
Expenditures						
1xxx - Academic Salaries	-	-	44,184	45,386	45,904	-
2xxx - Classified Salaries	294,419	298,137	278,094	282,725	279,722	306,082
3xxx - Employee Benefits	83,269	93,343	91,524	98,364	94,428	84,356
4xxx - Supplies	16,599	19,931	19,794	22,175	18,607	23,927
5xxx - Operating Expense	25,780	28,231	27,770	31,324	27,474	33,856
6xxx - Capital Outlay	1,431	2,064	1,425	1,600	1,071	1,600
Total Expenditures	421,498	441,707	462,791	481,574	467,206	449,821
7xxx - Other Outgo	-	-	-	-	-	-
Total Appropriations	421,498	441,707	462,791	481,574	467,206	449,821
79xx - Reserves	-	-	-	5,000	-	20,000
Subtotal Increase/(Decrease)	18,060	(18,255)	32,322	(37,669)	(21,491)	11,382
Ending Fund Balance (Including Reserves)	42,930	24,675	56,998	19,265	35,507	46,889

FUND #41: CAPITAL OUTLAY PROJECTS – FY15-16 FINAL BUDGET

	FY11-12 Actuals	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	397,035	379,534	327,709	296,946	296,946	349,195
86xx - State Revenue	-	-	163,928	159,721	101,376	220,496
88xx - Local Revenue	154,682	155,700	155,132	163,290	90,089	78,851
Total Revenues	154,682	155,700	319,060	323,011	191,465	299,347
89xx - Transfers-In	74,356	287,021	29,000	14,000	68,258	29,000
Total Revenues and Transfers-In	229,038	442,721	348,060	337,011	259,723	328,347
Expenditures						
2xxx - Classified Salaries	-	-	2,201	10,000	-	-
3xxx - Employee Benefits	-	-	111	514	-	-
4xxx - Supplies	-	-	17,455	21,500	802	-
5xxx - Operating Expense	9,502	110,649	65,588	91,855	35,622	42,500
6xxx - Capital Outlay	65,825	259,422	168,988	176,575	171,050	250,902
Total Expenditures	75,327	370,071	254,342	300,444	207,474	293,402
7xxx - Other Outgo	171,212	124,475	124,481	122,875	-	-
Total Appropriations	246,539	494,546	378,823	423,319	207,474	293,402
79xx - Reserves	-	-	-	161,001	150,000	150,000
Subtotal Increase/(Decrease)	(17,501)	(51,825)	(30,763)	(86,308)	52,249	34,945
Ending Fund Balance (Including Reserves)	379,534	327,709	296,946	210,638	349,195	384,140

FUND #43: GENERAL OBLIGATION BOND – FY15-16 FINAL BUDGET

	FY14-15		Actuals	FY15-16
	Adopted Budget	FY14-15		Final Budget
Beginning Balance	-		-	-
Revenue				
8860 - Interest Income	-		-	50,000
8940 - Sale of Bonds	-		645,359	16,915,256
Total Revenues	-		645,359	16,965,256
Transfers-In from Other Funds	-		-	-
Total Revenues and Transfers-In	-		645,359	16,965,256
Expenditures				
2xxx - Classified Salaries	-		14,706	63,764
3xxx - Employee Benefits	-		3,102	19,066
4xxx - Supplies	-		-	-
5xxx - Operating Expense	-		188,075	704,570
6xxx - Capital Outlay	-		233,161	4,487,400
Total Expenditures	-		439,044	5,274,800
7xxx - Other Outgo	-		206,315	-
Total Appropriations	-		645,359	5,274,800
79xx - Reserves	-		-	-
Subtotal Increase/(Decrease)	-		-	11,690,456
Ending Fund Balance (Including Reserves)	-		-	11,690,456

FUND #44: UNIVERSITY CENTER – FY15-16 FINAL BUDGET

	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	-	-	-
Revenue			
88xx - Local Revenue	-	6,750	295,000
Expenditures			
6xxx - Capital Outlay	-	6,750	295,000
Subtotal Increase/(Decrease)	-	-	-
Ending Fund Balance (Including Reserves)	-	-	-

FUND #59: COMMUNITY EDUCATION FUND – FY15-16 FINAL BUDGET

	FY11-12* Actuals	FY12-13* Actuals	FY13-14* Actuals	FY 14-15* Adopted Budget	FY14-15* Actuals	FY15-16 Final Budget
<i>*Community Education was separated from the Unrestricted General Fund beginning Fiscal Year 2015-16.</i>						
<i>*FY14-15 and earlier were also represented in Fund 11 financials.</i>						
Beginning Balance	-	-	-	-	-	-
88xx - Local Revenue	64,762	186,563	199,913	225,000	233,072	233,000
Total Revenues	64,762	186,563	199,913	225,000	233,072	233,000
89xx - Transfers-In (Services)	-	-	-	-	12,642	14,000
Total Revenues and Transfers-In	64,762	186,563	199,913	225,000	245,714	247,000
Expenditures						
1xxx - Academic Salaries	37,324	59,606	43,875	37,000	71,357	65,000
2xxx - Classified Salaries	8,424	44,739	74,600	75,577	80,161	79,193
3xxx - Employee Benefits	4,294	9,492	29,523	36,832	36,527	31,046
4xxx - Supplies	2,449	6,750	6,144	8,000	7,783	8,000
5xxx - Operating Expense	4,005	41,884	45,038	41,975	56,993	40,600
6xxx - Improvements	-	-	-	-	-	-
Total Expenditures	56,496	162,471	199,180	199,384	252,821	223,839
7xxx - Other Outgo	700	-	-	-	-	22,384
Total Appropriations	57,196	162,471	199,180	199,384	252,821	246,223
Subtotal Increase/(Decrease)	7,566	24,092	733	25,616	(7,107)	777
Ending Fund Balance (Including Reserves)	7,566	24,092	733	25,616	(7,107)	777

FUND #61: SELF-INSURANCE – FY15-16 FINAL BUDGET

	FY11-12 Actuals	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	69,428	44,280	52,567	81,675	81,675	100,448
8860 - Interest Revenue	99	125	-	75	184	-
8899 - Miscellaneous Revenues	-	-	27,460	-	19,223	-
Total Revenues	99	125	27,460	75	19,407	-
8910 - Reimb. from Loss Claims	-	-	-	-	18,312	-
89xx - Transfers-In	103,035	202,746	140,495	120,000	80,000	147,700
Total Revenues and Transfers-In	103,134	202,871	167,955	120,075	117,719	147,700
Expenditures						
5xxx - Operating Expenses	128,282	194,584	138,847	122,366	98,946	156,373
Total Appropriations	128,282	194,584	138,847	122,366	98,946	156,373
79xx - Reserves	-	-	-	60,000	60,000	80,000
Subtotal Increase/(Decrease)	(25,148)	8,287	29,108	(2,291)	18,773	(8,673)
Ending Fund Balance (Including Reserves)	44,280	52,567	81,675	79,384	100,448	91,775

FUND #69: RETIREE BENEFITS – FY15-16 FINAL BUDGET

	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	-	439,614	146,781	146,781	50,638
8860 - Interest Revenue	1,019	756	801	436	-
Total Revenues	1,019	756	801	436	-
89xx - Transfers-In	937,788	57,214	75,000	78,800	310,516
Total Revenues and Transfers-In	938,807	57,970	75,801	79,236	310,516
Expenditures					
3xxx - Employee Benefits	496,193	347,804	176,719	168,578	275,686
5xxx - Operating Expenses	3,000	3,000	3,000	6,800	3,000
Total Appropriations	499,193	350,804	179,719	175,378	278,686
Reserves					
79xx - Reserves	-	-	42,863	-	50,000
Subtotal Increase/(Decrease)	439,614	(292,834)	(103,918)	(96,142)	31,830
Ending Fund Balance (Including Reserves)	439,614	146,781	42,862	50,638	82,469

FUND #72: STUDENT REPRESENTATIVE FEE TRUST – FY15-16 FINAL BUDGET

	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	-	451	1,433	1,433	-
88xx - Local Revenue	4,681	4,044	5,300	5,838	10,600
89xx - Transfers-In	2,354	3,350	-	-	-
Total Revenues and Transfers-In	7,035	7,394	5,300	5,838	10,600
Expenditures					
4xxx - Supplies	-	-	-	1,031	500
5xxx - Operating Expenses	6,256	6,412	6,733	6,240	9,729
Total Expenditures	6,256	6,412	6,733	7,271	10,229
7xxx - Other Outgo	328	-	-	-	371
Total Appropriations	6,584	6,412	6,733	7,271	10,600
Subtotal Increase/(Decrease)	451	982	(1,433)	(1,433)	-
Ending Fund Balance (Including Reserves)	451	1,433	-	-	-

FUND #74: STUDENT FINANCIAL AID TRUST– FY15-16 FINAL BUDGET

	FY11-12 Actuals	FY12-13 Actuals	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Balance	5,052	5,333	5,323	5,324	5,324	5,035
81xx - Federal Revenue	2,621,653	2,210,961	2,349,503	2,586,458	2,115,836	2,581,395
86xx - State Revenue	123,838	104,513	109,666	101,789	94,004	113,811
88xx - Local Revenue	-	1,657	-	-	-	-
8860 - Interest	-	-	-	(750)	-	-
Total Revenues	2,745,491	2,317,131	2,459,169	2,687,497	2,209,840	2,695,206
89xx - Transfers-In	-	8,161	6,227	-	-	-
Total Revenues and Transfers-In	2,745,491	2,325,292	2,465,396	2,687,497	2,209,840	2,695,206
Expenditures						
5xxx - Operating Expenses	90	-	-	-	-	-
7512 - Direct Payments to Students	2,699,958	2,278,432	2,428,602	2,663,258	2,208,039	2,690,206
7590 - Financial Aid Repayment	7,212	8,161	6,227	5,000	2,090	5,000
7612 - CalWORKS Child Care	37,950	38,709	30,567	19,989	-	-
Total Appropriations	2,745,210	2,325,302	2,465,396	2,688,247	2,210,129	2,695,206
Subtotal Increase/(Decrease)	281	(10)	0	(750)	(289)	-
Ending Fund Balance (Including Reserves)	5,333	5,323	5,324	4,574	5,035	5,035

FUND #79: OTHER POSTEMPLOYMENT BENEFITS TRUST – FY15-16 FINAL BUDGET

	FY13-14 Actuals	FY14-15 Adopted Budget	FY14-15 Actuals	FY15-16 Final Budget
Beginning Trust Balance	-	184,243	184,243	339,739
8860 - Interest	5	14,739	499	11,073
89xx - Transfers-In	184,238	184,238	154,997	176,997
Total Revenues & Transfers-In	184,243	198,977	155,496	188,070
Expenditures				
3xxx - Employee Benefits	-	-	-	-
Total Appropriations	-	-	-	-
79xx - Reserves	-	383,220	339,739	527,809
Increase/(Decrease) of Trust Balance	184,243	198,977	155,496	188,070
Ending Trust Fund Balance (Including Reserves)*	184,243	383,220	339,739	527,809

* Funds with CCLC irrevocable trust

STAFFING LEVELS

2015-16 ANNUAL BUDGET

- Historical Staffing Tables •
- Compensation Trends by Group •
- Total Compensation Trends •
- Nonacademic Salary Allocations •

SECTION 10

HISTORICAL STAFFING TABLES

The following table is a recent history analysis of **administrative** staffing level changes:

Headcount	FY09-10	FY10-11	FY11-12	FY12-13
Administration	7	6.5	8	7
Notes	<ul style="list-style-type: none"> Includes 1 president, 2 VPs, 3 deans, & 1 CTE director. 	<ul style="list-style-type: none"> 0.5 <i>interim</i> director of student services replaces previous 1.0 dean of student services. 	<ul style="list-style-type: none"> <i>Interim</i> VP of admin. services replaces VP of business services position <i>Interim</i> administrator position, exec. dir. of T&ES (+1.0). Shift includes full time <i>interim</i> dean of SASS, previously <i>interim</i> dir. of student services (+0.5) 	<ul style="list-style-type: none"> VP of admin. services replaces <i>interim</i> VP of admin. services position. Reflects dean of instruction retirement. CTE director moves to dean position (-1.0)
Variance	Baseline	(-0.5)	(+1.5)	(-1.0)

Headcount	FY13-14	FY14-15	FY15-16
Administration	6	5	6
Notes	<ul style="list-style-type: none"> Reflects elimination of <i>interim</i> executive director of technology & educational services position, moves to director of enrollment services. 	<ul style="list-style-type: none"> Reflects VP of academic affairs & student services resignation (-1.0). Dean of instruction retirement. English instructor moves to <i>interim</i> dean position. Deans move to <i>interim</i> executive dean level to manage absence of VP of AA & SS. 	<ul style="list-style-type: none"> <i>Interim</i> dean of instruction moves to <i>interim</i> VP of academic affairs. <i>Interim</i> executive dean of student & academic support services moves to executive dean of student success. <i>Interim</i> executive dean of CTE & instruction moves to dean of CTE & instruction. Early childhood education instructor moves to dean position (+1.0).
Variance	(-1.0)	(-1.0)	(+1.0)

Table 11: Historical Staffing Tables

The following table is a recent history analysis of full-time **faculty** staffing level changes:

Headcount	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16
Full-Time Faculty	39	39.5	40	38	36
Notes	<ul style="list-style-type: none"> Includes 31.5 instructors, 4.5 counselors, 1 LDS specialist, & 2 academic directors. 	<ul style="list-style-type: none"> Addition of math instructor (+1.0). History/political science instructor retires (-1.0). 0.5 counselor moves to <i>interim</i> dean of SASS (-0.5) Interim counselor added (+1.0). 	<ul style="list-style-type: none"> Replacement of history/political science instructor (+1.0). 0.1 <i>interim</i> dean of SASS moves back to counselor (+1.0). Chemistry instructor resignation (-1.0). <i>Interim</i> counselor retires (-1.0). 0.5 early childhood education instructor moves from director to faculty (+0.5). 	<ul style="list-style-type: none"> Physical education instructor retires (-1.0). English instructor moves to <i>interim</i> dean of instruction (-1.0). 	<ul style="list-style-type: none"> Addition of chemistry instructor (+1.0). Biology and culinary instructor's retirement (-2.0). Early childhood education instructor moves to <i>interim</i> dean of instruction (-1.0).
Variance	Baseline	(+0.5)	(+0.5)	(-2.0)	(-2.0)

The following table is a recent history analysis of **confidential** employee staffing level changes:

Headcount	FY12-13	FY13-14	FY14-15	FY15-16
Confidential Employees	7.0	6.0	6.0	6.0
Notes	<ul style="list-style-type: none"> Includes 1 administrative assist to the president, 2 administrative assistants to the VP, 3 administrative assistants to the dean, & 1 HR technician. 	<ul style="list-style-type: none"> Administrative assistant to the dean retires, not replaced. 	<ul style="list-style-type: none"> Includes 1 <i>interim</i> exec. assist. to the president, 2 admin. assistants to the VP, 1 admin. assistant to the dean, 1 <i>interim</i> admin. assistant to the dean, & 1 HR technician. 	<ul style="list-style-type: none"> <i>Interim</i> exec. assist. to the president moves to permanent exec. assist. to the president. <i>Interim</i> admin. assistant to the dean is replaced with student success coordinator to the exec. dean. Human resources technician is replaced with human resources specialist.
Variance	Baseline	(-1.0)	(0.0)	(0.0)

The following table is a recent history analysis of **classified director** staffing level changes:

Headcount	FY12-13	FY13-14	FY14-15
Classified Directors	9.2	9.0	9.0
Notes	<ul style="list-style-type: none"> •Includes 5 full-time directors, 2 <i>interim</i> directors, 1 Foundation executive director, 0.7 PIO, & 0.5 CDC director. 	<ul style="list-style-type: none"> •Community education coordinator changes to director of community education (+1.0). •Director of facilities replaces <i>interim</i> director of facilities & maintenance. •PIO and Foundation executive director merged into director of CACE (-0.7). •0.5 CDC director moves to faculty position (-0.5). 	<ul style="list-style-type: none"> •Addition of <i>interim</i> marketing & communications officer (+1.0). •<i>Interim</i> manager of human resources replaces director of human resources. •<i>Interim</i> assist. dir. of Foundation & college advancement replaces director of CACE. •Director of enrollment services resignation (-1.0). •<i>Interim</i> director of admissions & records replaces director of enrollment services (+1.0). •Director of institutional research & planning resignation (-1.0).
Variance	Baseline	(-0.2)	(0.0)

Headcount	FY15-16
Classified Directors	13.0
Notes	<ul style="list-style-type: none"> •<i>Interim</i> marketing & communications officer moves to director of marketing & communications. •<i>Interim</i> manager of human resources moves to director of human resources. •<i>Interim</i> assist. dir. of Foundation is reorganized to student success coordinator to the exec. dean (-1.0). •Addition of student outreach & equity director (+1.0). •Addition of director of Incarcerated Students Program (+1.0). •<i>Interim</i> director of admissions & records retirement (-1.0). •Addition of director of enrollment services (+1.0). •Addition of exec. director of LTCC Foundation & college advancement (+1.0). •Addition of director of institutional effectiveness (+1.0). •Addition of <i>interim</i> director of Child Development Center (+1.0).
Variance	(+4.0)

The following table is a recent history analysis of **classified** staffing level changes:

Headcount	FY12-13	FY13-14	FY14-15	FY15-16
Classified Staff (CEU)	64	62	59	59
• Full-Time (FT)	46	43	39	36
• Part-Time (PT)	18	19	20	23
Variance	Baseline	(-2.0)	(-3.0)	(0.0)

2015-16 Notes:

New Positions (Increase to Headcount):

Deleted Positions (Decrease to Headcount):

Facilities & Maintenance Technician (FT)	←-----→	Groundskeeper/Custodian (FT)
Laboratory Specialist – Science (PT) – (previously FT)	←-----→	Laboratory Specialist – Science (FT)
Office Clerk – Fiscal Services (PT)	←-----→	CDC Teacher (reorg. to Office Clerk – Fiscal Services) (PT)
Enrollment & Student Support Coordinator (FT)	←-----→	Admissions & Records Coordinator (reorg. to <i>Interim</i> Director of A&R) (FT)
Student Records Technician (FT) – (previously PT)	←-----→	Student Records Technician (PT)
Student Support Technician (vacant) (PT)	←-----→	Admissions and Records Technician (FT)
Accountant (vacant) (FT)		Accounting Assistant (filled by short-term, temporary employee) (FT)
Student Support Technician (FT)		Lead Teacher – CDC (reorg. to <i>Interim</i> Director of CDC) (FT)
Human Resources Assistant (PT)		Program Coordinator, SSS TRiO (FT)
International Students Program Coordinator (PT)		Research Analytics Database Administrator (FT)
Office Assistant – Incarcerated Students Program (vacant) (PT)		Program Assistant, SSS TRiO (PT)
Special Programs Assistant (PT)		TPNS Coordinator (PT)

Full-Time Equivalent Employees

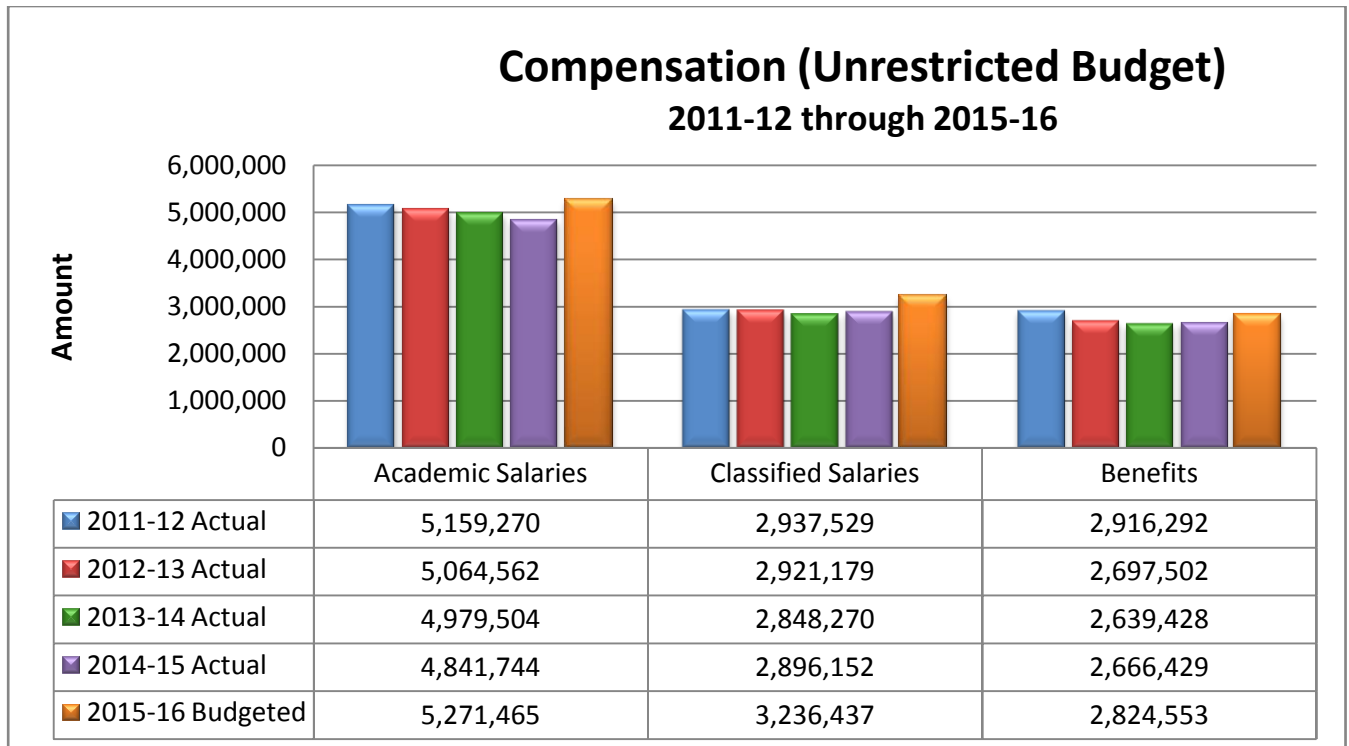
FTE, full-time equivalent, is a unit that indicates the workload of an employed person in a way that makes workloads comparable across various contexts. FTE is defined as the total number of hours worked divided by the maximum number of hours in a full-time workload. For example, the total working hours in a week for a full-time workload are 40 hours. If an individual is employed for 28 hours a week, they are represented as a 0.70 FTE ($28/40 = 0.70$). Two employees working a total of 56 hours the same week would represent 1.40 FTE ($56/40 = 1.40$).

The following table is LTCC's FTE as it relates to each employee group:

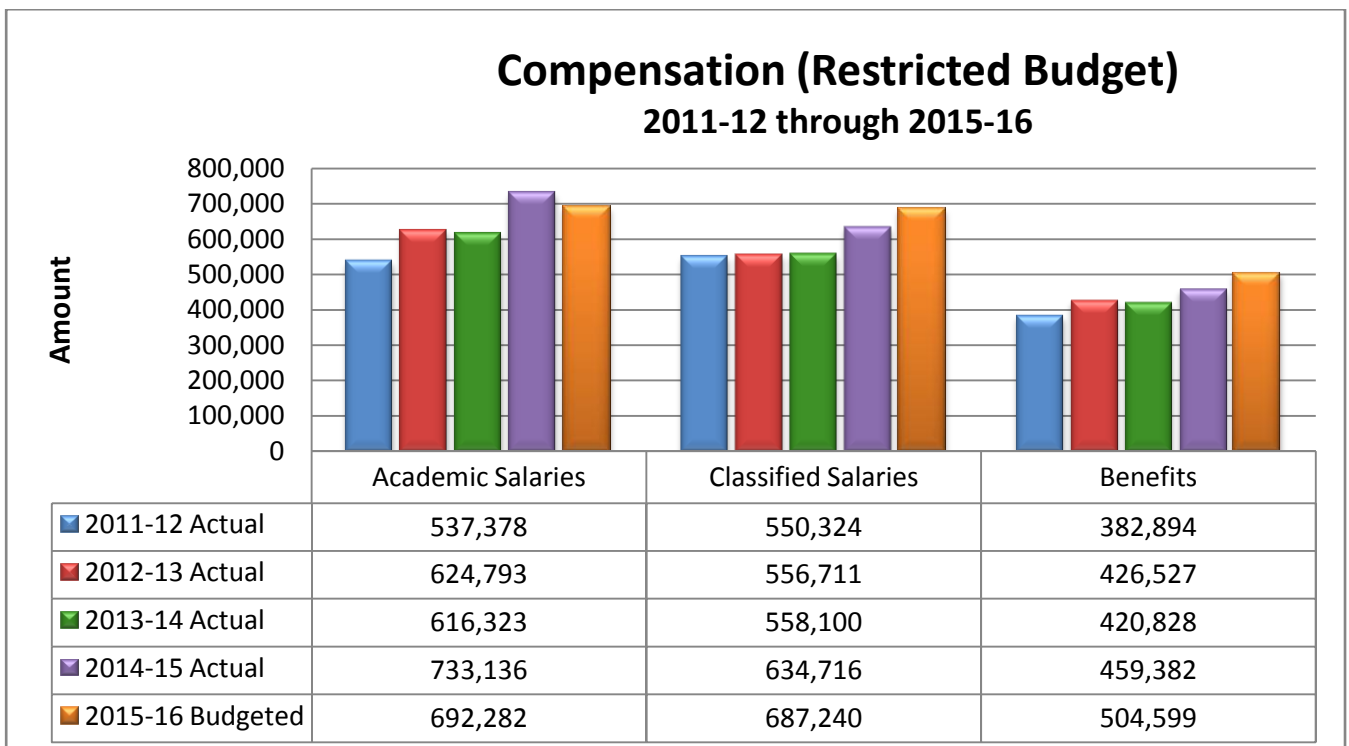
FTE	FY14-15	FY15-16
Total FTE	106.08	109.06
Administration	06.00	06.00
Faculty	36.33	34.63
Classified	48.93	49.61
Confidential	06.00	06.00
Director	08.82	12.82

Table 12: LTCC's FTE by Employee Groups

COMPENSATION TRENDS BY GROUP

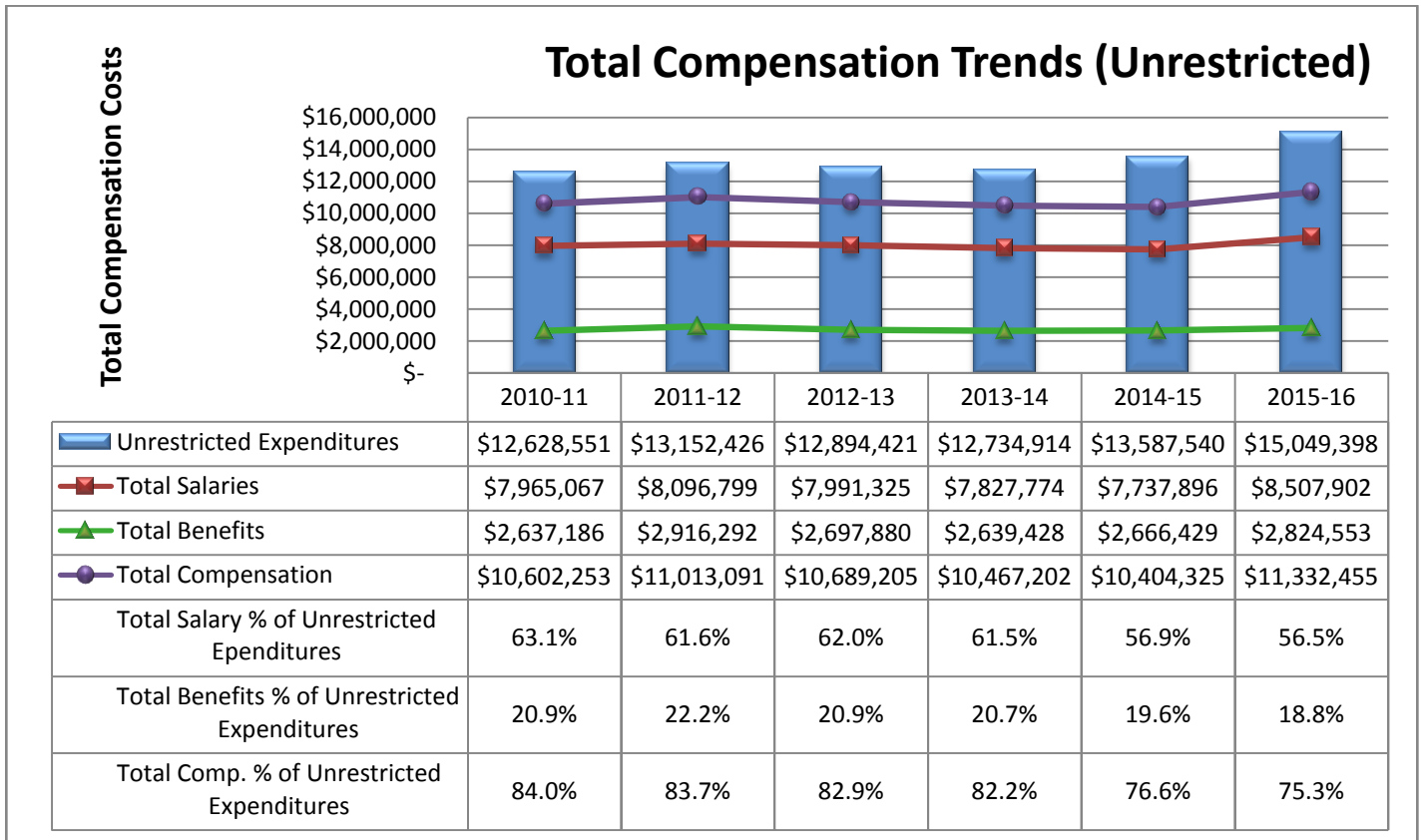


Graph 10: Compensation Trends by Group – Unrestricted



Graph 11: Compensation Trends by Group – Restricted

TOTAL COMPENSATION TRENDS



Graph 12: Total Compensation Trends – Unrestricted

The graph above shows the percentage of unrestricted expenditures compared to total compensation.

Note: Lake Tahoe Community College’s *Strategic Resource Plan* (adopted in 2012) stipulates that total salary and benefit costs should not exceed 82% of the district’s total expenditures.

2015 - 16 NONACADEMIC SALARY ALLOCATIONS

These nonacademic salary allocations have been determined to achieve budget alignment with the reporting requirements of the California Community Colleges Chancellor's Office. The salaries have been allocated in accordance with the work performed so that all associated expenses are budgeted and expensed appropriately. Employees and/or supervisors were interviewed to ensure the accuracy of the allocations. With the implementation of the salary allocations within the budget, there will no longer be the need for numerous manual salary allocations at fiscal year-end (the previous practice through FY12-13). The allocations are listed on the following pages by department (in alphabetical order).

Table 13: 2015-16 Nonacademic Salary Allocations

Department	Position	Name	Fund	Program Code	Program Name	15-16 Allocation
Administrative Services	VP of Administrative Services	Jeff DeFranco	11	6602	Administrative Services	34.00%
			11	7101	Facilities Planning	25.00%
			11	6895	Foundation	10.00%
			11	7105	Technology Infrastructure	10.00%
			11	6820	Community Services Events	5.00%
			11	6840	Economic Development	5.00%
			11	6850	Community Use of Facilities	5.00%
			11	6900	Ancillary Services	5.00%
	Administrative Assistant to V.P. Administrative Services	Maryellen Sanchez	11	6602	Administrative Services	50.00%
			11	7101	Facilities Planning	25.00%
			11	7105	Technology Infrastructure	10.00%
			11	6830	Demonstration Garden	5.00%
			11	6850	Community Use of Facilities	5.00%
	Accountant	Vacant	12	6721	Fiscal Services	50.00%
			12	6310	Counseling	40.00%
			12	6310	Counseling	10.00%
	Purchasing Technician	Heather Cade	11	6771	Purchasing	70.00%
			11	6720	Fiscal Services	26.00%
			11	6825	Community Ed - Indirect	2.00%
			11	6922	CDC - Indirect	2.00%
Art	Art Studio Technician, 3-D	Francis Rider	11	1002	Art	100.00%
Career and Technical Education	Program Specialist-CTE	Jamie Rhone	12	6013	CTE Admin.	58.00%
			11	6013	CTE Admin.	42.00%
	Program Technician-CTE	Melissa Liggett	11	6013	CTE Admin.	100.00%
Child Development Center	Director of CDC	Shawna Sarver	33	6920	Child Development Center	100.00%
	CDC Operations Assistant	Karen Allen	33	6920	Child Development Center	75.26%
			12	1305	Early Childhood Education	24.74%
	CDC Teacher	Cristina Crzysnake	33	6920	Child Development Center	100.00%
CDC Teacher	Lisa Strauss	33	6920	Child Development Center	100.00%	

*Rows containing the same fund and program code within one position indicate separate source codes.

Department	Position	Name	Fund	Program Code	Program Name	15-16 Allocation
	CDC Teacher	Stephanie Terrell	33	6920	Child Development Center	100.00%
	CDC Teacher	Tara Vohs	33	6920	Child Development Center	100.00%
	CDC Cook	CindyLu Robinson	33	6920	Child Development Center	100.00%
College Advancement & Community Engagement	Director of Marketing & Communications	Diane Lewis	11	6891	College Advancement	100.00%
	Executive Director, LTCC Foundation & College Advancement	Nancy Harrison	11	6895	Foundation	50.00%
			11	6895	Foundation	50.00%
Community Education	Director of Community Education	Megan Waskiewicz	59	6824	Community Education	100.00%
Enrollment and Student Success	Executive Dean, Student Success	Suzanne Gochis	12	6310	Counseling	50.21.1%
			12	6392	TRiO - ETS	20.00%
			12	6393	TRiO - UB	20.00%
			11	6960	Student Activities	9.09%
			12	6450	Student Services Administrator	0.70%
	Student Success Coordinator to the Executive Dean	Julie Booth	11	6200	Enrollment Services	85.00%
			11	6821	Commencement	5.00%
			11	6960	Student Activities	5.00%
			12	6460	Financial Aid	5.00%
	Director of Financial Aid	Julie Cathie	11	6460	Financial Aid	78.00%
			12	6460	Financial Aid	8.00%
			12	6430	Extend. Opp. Prog. & Serv. (Part B)	5.00%
			12	6460	Financial Aid	4.00%
			12	6430	Extend. Opp. Prog. & Serv. (CARE)	3.00%
			12	6430	Extend. Opp. Prog. & Serv. (Part A)	2.00%
	Director of Student Outreach & Equity	Benjamin Wade	12	6310	Counseling (SEP)	100.00%
	Director of Enrollment Services	Alysa Borelli	11	6200	Enrollment Services	100.00%
	Enrollment & Student Support Coordinator	Reyna Reger	11	6200	Enrollment Services	100.00%
	Enrollment & Student Support Coordinator	Daniel Masellones	11	6200	Enrollment Services	63.00%
			12	6310	Counseling	20.00%
			12	6310	Counseling	10.00%
			11	6960	Student Activities	5.00%
			12	6310	Counseling	2.00%
	Student Records Technician	Drusilla Cunningham	11	6200	Enrollment Services	100.00%
	Student Support Technician	Rosalba Juarez	11	6200	Enrollment Services	100.00%
	Student Support Technician	Katherine Creighton	12	6460	Financial Aid	60.00%
			12	6310	Counseling	35.00%
12			6470	Workforce Preparation Services	5.00%	
Student Support Technician	Vacant	11	6200	Enrollment Services	100.00%	
Student Support Technician	Vacant	11	6200	Enrollment Services	100.00%	
International Student Program Coordinator	Marta Sternal	11	6490	International Education	100.00%	
Program Technician, D-Wing	Carol Merkley	12	6320	Matriculation & Assessment	60.00%	
		11	0599	D-Wing Computer Lab	20.00%	
		12	6310	Counseling	10.00%	
		12	6320	Matriculation & Assessment	10.00%	

*Rows containing the same fund and program code within one position indicate separate source codes.

Department	Position	Name	Fund	Program Code	Program Name	15-16 Allocation
	Financial Aid Technician	America Ramirez	12	6460	Financial Aid	90.00%
			12	6430	Extend. Opp. Prog. & Serv.	8.00%
			12	6430	Extend. Opp. Prog. & Serv.	2.00%
	Special Programs Assistant	Julie Ann Gilland	12	6430	Extend. Opp. Prog. & Serv.	45.00%
			12	6460	Financial Aid	25.00%
			12	6430	Extend. Opp. Prog. & Serv.	15.00%
			12	6460	Financial Aid	10.00%
			12	6430	Extend. Opp. Prog. & Serv.	5.00%
	HS Program Coordinator, UB	David Czarnecki	12	6393	TRiO - UB	100.00%
	Instructional Program Specialist, UB	Vacant	12	6393	TRiO - UB	100.00%
	MS Student Specialist, ETS	Gladys Garcia	12	6392	TRiO - ETS	100.00%
HS Academic Support Specialist, ETS	Nicholas Arbelaez	12	6392	TRiO - ETS	100.00%	
Program Assistant, ETS	Vacant	12	6392	TRiO - ETS	100.00%	
Fiscal Services	Director of Fiscal Services	Andrea Salazar	11	6720	Fiscal Services	75.00%
			11	6825	Community Education - Indirect	5.00%
			11	6895	Foundation	5.00%
			11	6900	Ancillary Services	5.00%
			11	6922	CDC - Indirect	5.00%
			12	6721	Fiscal Services	5.00%
	Accountant	Mark Norton	11	6720	Fiscal Services	90.00%
			11	6922	CDC - Indirect	10.00%
	Payroll Specialist	Erika Franco	11	6720	Fiscal Services	96.00%
			11	6825	Community Education - Indirect	2.00%
			11	6922	CDC - Indirect	2.00%
	Interim Fiscal Services/Payroll Technician	Georgillis Ortega	11	6895	Foundation	50.00%
			11	6720	Fiscal Services	40.00%
			11	6960	Student Activities	10.00%
Office Clerk, Fiscal Services	Julia Nold	11	6720	Fiscal Services	100.00%	
Human Resources	Director of Human Resources	Shelley Hansen	11	6730	Human Resources	100.00%
	Human Resources Specialist	Laura Ryland	11	6730	Human Resources	100.00%
	Human Resources Assistant	Rosalie Brady	11	6730	Human Resources	100.00%
Incarcerated Students Pilot Program	Director of Incarcerated Students Program	Shane Reynolds	11	4940	Incarcerated Students Program	100.00%
	Office Assistant, Incarcerated Students Program	Vacant	11	4940	Incarcerated Students Program	100.00%
Institutional Effectiveness	Director of Institutional Effectiveness	Vacant	11	6604	Institutional Research/Planning	85.00%
			11	7104	ERP Implementation	10.00%
			11	6840	Economic Development	5.00%
Instruction Office	VP of Academic Affairs	Michelle Risdon	11	6010	Instruction Office	70.00%
			11	6120	Library	5.00%
			11	6820	Community Services Events	5.00%
			11	6840	Economic Development	5.00%
			11	6850	Community Use of Facilities	5.00%
			11	7101	Facilities Planning	5.00%

*Rows containing the same fund and program code within one position indicate separate source codes.

Department	Position	Name	Fund	Program Code	Program Name	15-16 Allocation
			11	7105	Technology Infrastructure	5.00%
	Administrative Assistant to VP Academic Affairs and Student Services	Lori Thorne	11	6010	Instruction Office	95.00%
			11	7104	ERP Implementation	5.00%
	Dean of CTE & Instruction	Virginia Berry	11	6013	CTE Admin.	35.00%
			12	6013	CTE Admin.	29.76%
			11	6012	Dean of CTE & Instruction	25.24%
			11	6840	Economic Development	10.00%
	Dean of Instruction	Michelle Sower	11	6011	Dean of Instruction	90.00%
			11	6840	Economic Development	5.00%
			11	6820	Community Services Events	5.00%
	Administrative Assistant to the Dean(s)	Tori Kuwahara	11	6010	Instruction Office	100.00%
Office Assistant, Instruction	Teresa Livesay	11	6010	Instruction Office	100.00%	
Library	Library Systems Technician	Jonathan Schank	11	6120	Library	100.00%
Maintenance and Operations	Director of Facilities	Randall Joslin	11	6510	Maintenance Services	40.00%
			11	7101	Facilities Planning	60.00%
	Facilities & Maintenance Technician	John Labrado	11	6510	Maintenance Services	100.00%
	Facilities & Maintenance Technician	Daniel Rongaus	11	6510	Maintenance Services	100.00%
	Operations Technician	Teresa Peshon	11	6510	Maintenance Services	100.00%
	Lead Groundskeeper/Custodian	Jose Gutierrez	11	6530	Custodial Services	100.00%
	Lead Groundskeeper/Custodian	Ramiro Oropeza	11	6530	Custodial Services	100.00%
	Groundskeeper/Custodian	Virgilio Ballesteros	11	6530	Custodial Services	75.00%
			33	6530	Custodial Services	25.00%
	Groundskeeper/Custodian	James Cooper	11	6530	Custodial Services	75.00%
			33	6530	Custodial Services	25.00%
	Groundskeeper/Custodian	Davin Kangas	11	6530	Custodial Services	75.00%
			33	6530	Custodial Services	25.00%
	Groundskeeper/Custodian	Vacant	11	6530	Custodial Services	100.00%
	Groundskeeper/Custodian	Brenda Seals	11	6530	Custodial Services	75.00%
			33	6530	Custodial Services	25.00%
Office of Information Technology Services	Director of Information Technology Services	David Burba	11	7105	Technology Infrastructure	50.00%
			11	6780	Office of Information Tech. Ser.	30.00%
			11	6150	Academic Info. Systems & Tech.	10.00%
			11	7104	ERP Implementation	10.00%
	Programmer/Web Applications Developer	William Abiko	11	6780	Office of Information Tech. Ser.	90.00%
			11	7104	ERP Implementation	10.00%
	Systems Programmer-MIS Analyst	Martin Currie	11	6780	Office of Information Tech. Ser.	100.00%
	Systems Administrator-Enterprise Applications	William King	11	6780	Office of Information Tech. Ser.	75.00%
			11	7104	ERP Implementation	25.00%
	Computer/Network Technician	Robert Moulton	11	6780	Office of Information Tech. Ser.	100.00%
	Technology & Media Support Technician	Diana Nelson	11	6780	Office of Information Tech. Ser.	100.00%
	Media Specialist	Patricia Leonard Heffner	11	6130	Media Services	90.00%
11			6820	Community Services Events	10.00%	

*Rows containing the same fund and program code within one position indicate separate source codes.

Department	Position	Name	Fund	Program Code	Program Name	15-16 Allocation
	Reprographics Technician	Robert Peart	11	6783	Reprographics	100.00%
Physical Education	Program Technician-PE	Marla Sharp	11	6825	Community Education - Indirect	35.00%
			11	0835	Physical Education	35.00%
			11	1201	Health	20.00%
			11	0839	PE - Athletics	10.00%
Schedule Production	Schedule Production Specialist	Ricki Rozga	11	6010	Instruction Office	70.00%
			11	6850	Community Use of Facilities	20.00%
			11	6825	Community Education - Indirect	10.00%
	Schedule Production/Catalog Development Program Technician	Darci Osika	11	6010	Instruction Office	60.00%
			11	6850	Community Use of Facilities	20.00%
			11	6825	Community Education - Indirect	20.00%
Science	Science Laboratory & Instructional Safety Specialist	Katherine Strain	11	0401	Biology	80.00%
			11	0301	Environmental Science	10.00%
			11	1905	Chemistry	10.00%
	Laboratory Specialist-Science	Amelia Oleson	11	1905	Chemistry	82.14%
			11	1902	Physics	17.86%
Superintendent/President	Superintendent/President	Kindred Murillo	11	6601	President's Office	35.00%
			11	7101	Facilities Planning	20.00%
			11	6895	Foundation	15.00%
			11	6891	College Advancement	10.00%
			11	6820	Community Services Events	5.00%
			11	6825	Community Education - Indirect	5.00%
			11	6840	Economic Development	5.00%
			11	6960	Student Activities	5.00%
	Executive Assistant to the Superintendent/President	Lisa Shafer	11	6601	President's Office	83.00%
			11	6821	Graduation	10.00%
			11	6960	Student Activities	5.00%
11			6825	Community Education - Indirect	2.00%	
Tahoe Parents Nursery School	TPNS Coordinator	Aileen Yure	11	6921	Tahoe Parents Nursery School	100.00%
Theatre	Theatre Production Technician	Kurt Munger	11	1007	Theatre	75.00%
			11	6820	Community Services Events	25.00%

*Rows containing the same fund and program code within one position indicate separate source codes.

GRAPHS AND ANALYSES

2015-16 ANNUAL BUDGET

- Full-Time Equivalent Students •
- Full-Time Equivalent Students Comparison •
- Nonresident FTES Trends •
- Grant Funds •
- Deficit Factor Trends •

SECTION 11

FULL-TIME EQUIVALENT STUDENTS (FTES)

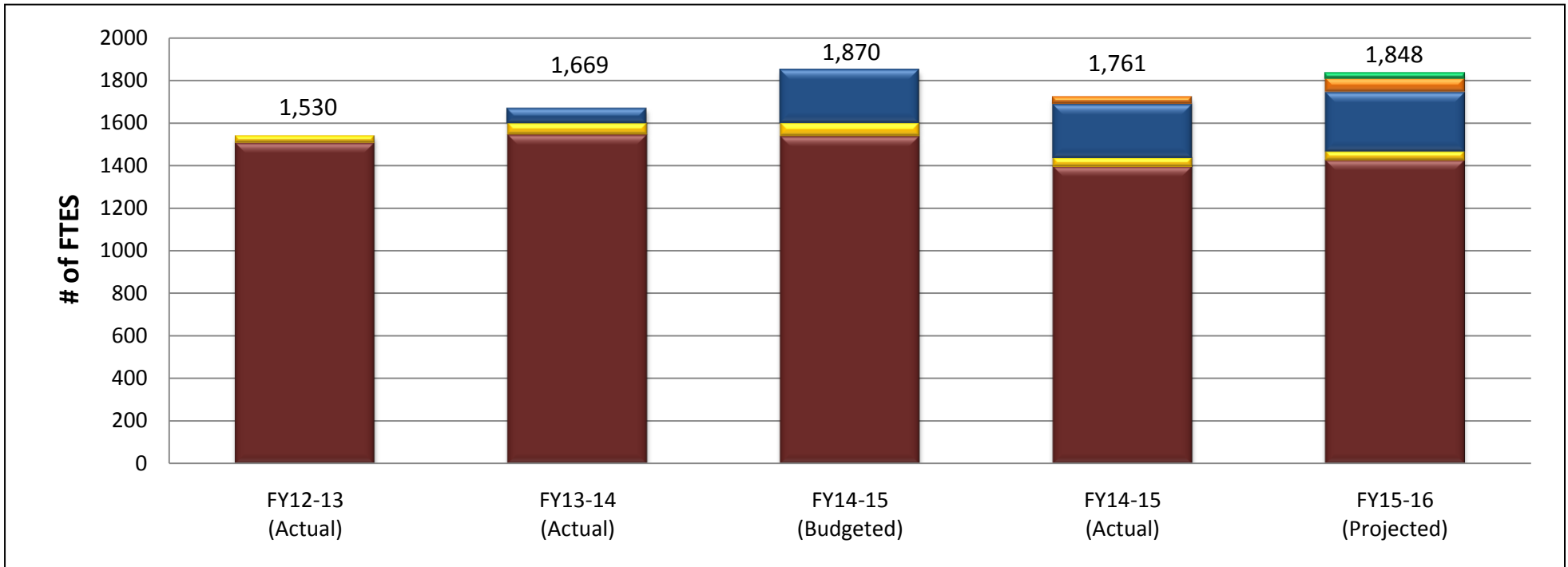
Fiscal Year	Actual (Funded & Unfunded) FTES	Funded FTES	Funded Credit FTES	Funded Noncredit FTES	Funded Noncredit CDCP FTES	+/- from Prior Year	% Credit Increase/ Decrease	% Noncredit Increase/ Decrease	% Noncredit CDCP Increase/ Decrease
08-09	1,935	1,935	1810.29	58.74	65.95	-	-	-	-
09-10	2,021	1,839	1730.20	54.03	54.41	-96.35	-4.42%	-8.03%	-17.5%
10-11	1,890	1,890	1807.37	53.75	29.32	51.81	4.46%	-0.51%	-46.1%
11-12	1,884	1,884	1812.08	48.75	23.43	-6.18	0.26%	-9.30%	-20.1%
12-13	1,464	1,464	1383.27	49.64	31.35	-420.00	-23.66%	1.83%	33.8%
13-14	1,669	1,669	1,573.58	62.44	32.98	205.00	13.76%	25.8%	5.2%
14-15	1,761	1,761	1,677.82	56.55	26.95	92.00	6.62%	-9.4%	-18.3%
15-16*	1,848	1,848	1,762	57	29	87.00	5.02%	0.80%	7.6%

Table 14: Full-Time Equivalent Students (FTES)

* FY15-16 numbers are projected.

FTES Comparison – Per Budget Assumptions

Graph 13: FTES Comparison FY2012-13 Actual Through FY2015-16 Projection – Resident FTES Only



	FY12-13 (Actual) ⁵	FY13-14 (Actual)	FY14-15 (Budgeted)	FY14-15 (Actual)	FY15-16 (Projected)	Variance
■ Dual-Enrollment (HS and College)	--	--	--	--	25	+25
■ Incarcerated Students Program (ISP)	--	--	--	17	175	+158
■ SBRPSTC Joint Powers Agreement (JPA) ¹	--	72	250	314	250	-64
■ Instructional Service Agreements (ISA)	17	56	63	43	50	+7
Fire Science	15	45	43	40	40	
Culinary Jail	2	11	15	3	5	
CAL FIRE	0	0	5	0	5	
■ Campus-Generated FTES	1,506	1,531	1,547	1,372	1,333	-39
College F2F ²	1,078	1,015	1,024	846	809	
Distance Education	314	402	390	398	390	
Intensive Spanish Summer Institute (ISSI)	31	28	33	33	33	
Work Experience/Internship	5	4	5	13	15	
Noncredit CDCP	31	33	32	25	29	
Noncredit	46	49	63	57	57	
■ Factored FTES ³	7	10	10	16	15	-1
TOTAL⁴	1,530	1,669	1,870	1,761	1,848	+87

¹ South Bay Regional Public Safety Training Consortium Joint Powers Agreement

² Includes all remaining courses, outside those counted in the other categories

³ Factor amount is computed due to flex days

⁴ Total may be slightly off due to rounding (less than 1 FTES)

⁵ Accounts for actual FTES generated in academic year 2012-13

NON RESIDENT FTES TRENDS

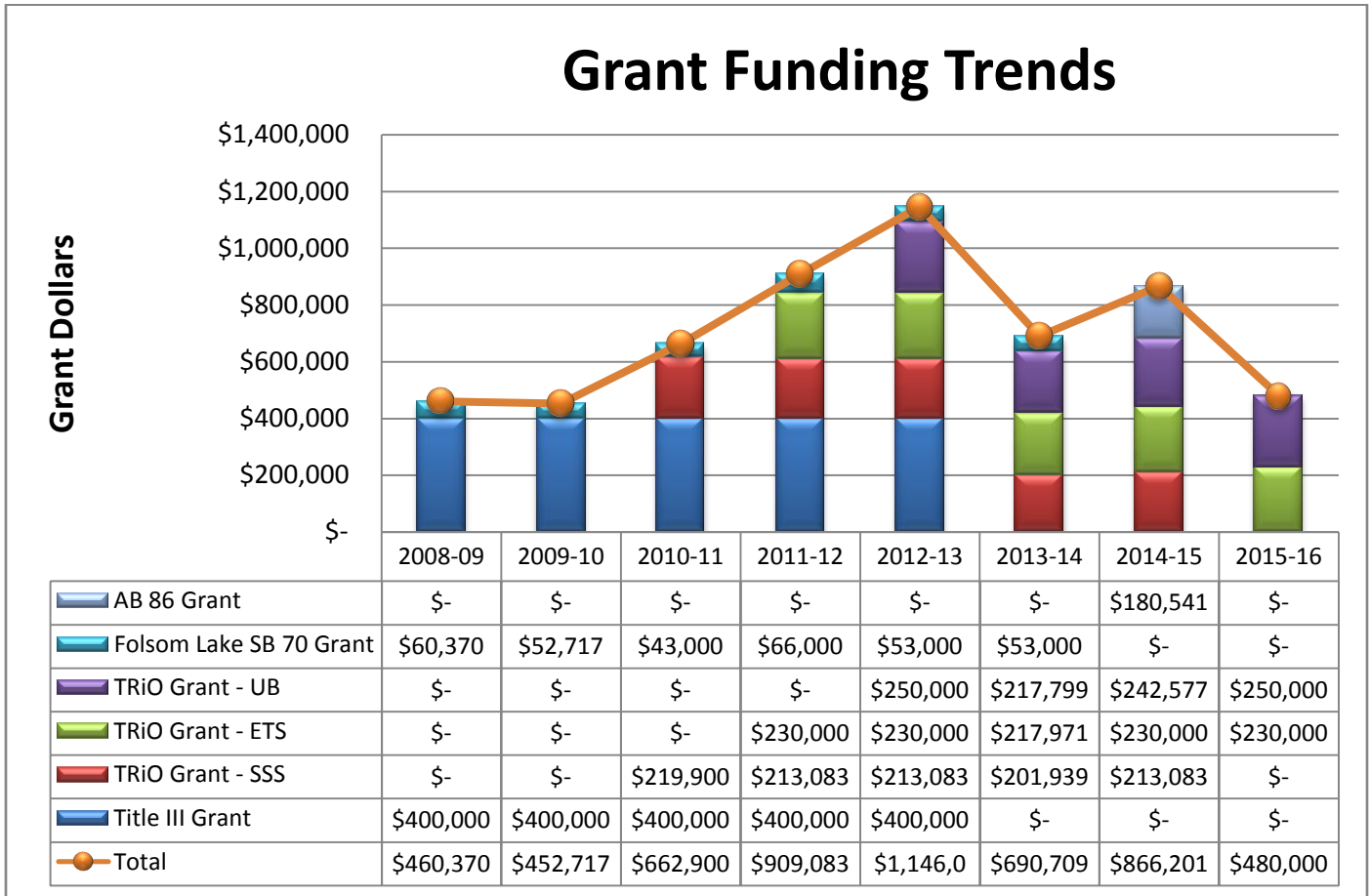
Nonresident full-time equivalent students (FTES) have been increasing since FY12-13 and are projected to continue to grow through FY15-16 and beyond. This is in large part due to the new soccer program at LTCC, which is credited for significant growth starting in spring of 2014. International recruiting efforts are helping to ensure that nonresident FTES continue to grow. Nonresident students are having success at LTCC, with many of them transferring to four-year universities. The FY15-16 nonresident FTES and corresponding revenue assumptions are documented in the table below.

LTCC Nonresident FTES				
	FY12-13	FY13-14	FY14-15	FY15-16 *
Tuition Revenue	\$ 263,688	\$ 287,000	\$ 435,858	\$ 500,400
Total Nonresident FTES	46.12	51.25	82.53	90.00
International FTES	2.46	12.53	28.98	31.21
Nonresident FTES	43.66	38.73	53.55	58.79

Table 15: LTCC Nonresident FTES

** Projected is based on current assumptions.*

GRANT FUNDS

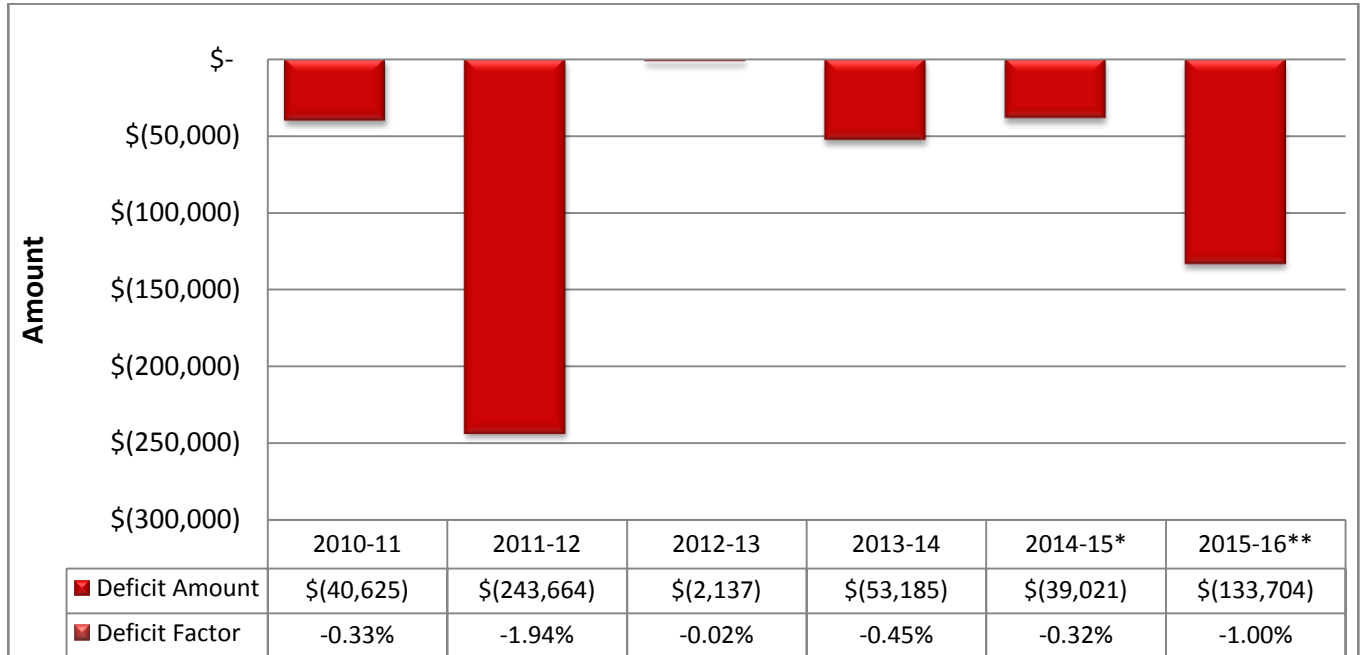


Graph 14: Grant Funding Trends

The graph above illustrates the amount of funds that Lake Tahoe Community College has brought in through grant sources since 2008-09. This graph demonstrates the organization’s efforts in leveraging resources and moving from a state-funded model to a state-supported model. LTCC’s total grant funds dipped in 2013-14 due to the end of the Title III grant in September of 2013. Grant funds spiked in 2014-15 due to the AB 86 grant. They continued to deplete in 2015-16 with the end of the TRiO SSS grant. AB 86 funding remains uncertain for FY15-16.

DEFICIT FACTOR TRENDS

R1 – Deficit Factor Trends



Graph 15: R1–Defiict Factor Trends

* FY14-15 deficit projected is based on the most recent information from the California Community Colleges Chancellor’s Office as of June 2015.

** FY14-15 deficit projected is based on LTCC budget assumptions.

Deficit factors result from shortfalls in property tax, enrollment fees, or other revenues at the state level that impact Proposition 98 funding. The final deficit factor for the district will be included in the recalculation apportionment (R1) that is typically released in February in the calendar year following the end of the previous fiscal year (or 18 months *after* the start of the previous fiscal year). The final deficit factor for FY14-15 will therefore be released in February 2016. The projected deficit factor for FY15-16 is based on LTCC’s approved budget assumptions, using a floor of 1% for calculation of the budgeted deficit factor.

GLOSSARY OF TERMS

2015-16 ANNUAL BUDGET

Glossary •

SECTION 12

GLOSSARY OF TERMS

The following glossary is provided as a reference to certain words, terms, or phrases that appear throughout the annual budget. The glossary is not all-inclusive but labels those terms or phrases that appear most frequently.

Administrator: For the purpose of Education Code Section 84362, “administrator” means any employee in a position having significant responsibilities for formulating district policies or administering district programs.

Allocation: Division or distribution of resources according to a predetermined plan.

Apportionment: Allocation of state or federal aid, district taxes, or other monies to community college districts or other governmental units.

Appropriation: A legal authorization granted by a legislative or governing body to make expenditures and incur obligations for a specified time and purpose.

Appropriation for contingencies: That portion of a current fiscal year’s budget not appropriated for any specific purpose and held subject to intrabudget transfer, i.e., transfer to other specific appropriations as needed during the fiscal year.

Audit: An official examination and verification of financial statements and related documents, records, and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly, and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audit procedures may also include examination and verification of compliance with applicable laws and regulations, economy and efficiency of operations, and effectiveness in achieving program results. The general focus of the annual audit conducted on the district is usually a financial statement examination and compliance audit.

Balanced budget: A budget in which receipts are equal to or greater than outlays in a fiscal period.

Basis of accounting: A term used to refer to when revenues, expenditures, expenses, and transfers (and the related assets and liabilities) are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or the accrual method.

Beginning fund balance (BFB): Unencumbered resources available in a fund from the prior year after payment of the prior-year expenses.

Bond: Most often a written promise to pay a specified sum of money, called the face value, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Bond Interest and Redemption Fund: The fund designated to account for receipt and expenditure of property tax revenue specified for payment of the principal and interest on outstanding bonds of the district.

Bond premium: The excess of the purchase or sale price of a bond, exclusive of accrued interest, over its face value.

Bonded debt: The portion of District indebtedness represented by outstanding bonds.

Bonds authorized and unissued: Legally authorized bonds that have not been sold.

BOT: Board of trustees.

Budget document: The instrument used by the budget-making authority to present a comprehensive financial program to the governing authority (form CCFS-311 for California community colleges). Included is a balanced statement of revenues and expenditures (both actual and budgeted) as well as other exhibits.

Budgeting: The process of allocating available resources among potential activities to achieve the objectives of an organization.

CalPERS (PERS): California Public Employees' Retirement System.

CalSTRS (STRS): California State Teachers' Retirement System.

Capital outlay: The acquisition of or additions to fixed assets, including land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Categorical funding: Allocations that are required to be spent in a particular way or for a designated program.

Chart of accounts: A systematic list of accounts applicable to a specific entity.

Classified employee: A district employee who is not required to meet minimum academic standards as a condition of employment.

COLA: Cost-of-living adjustment.

College: Shall mean Lake Tahoe Community College (LTCC).

Contracted services: Services rendered by personnel who are not on the payroll of the college system, including all related expenses covered by the contract.

Debt limit: The maximum amount of bonded debt for which an entity may legally obligate itself.

Debt service: Expenditures for the retirement of principal and interest on long-term debt.

Deferred revenue: Revenue received prior to being earned, such as bonds sold at a premium, advances received on federal or state program grants, or enrollment fees received for a subsequent period.

Deficit factor: Applied to apportionment revenue based on available funding from the California Community Colleges Chancellor's Office.

District: Shall mean, unless otherwise referred to in a generic sense, the Lake Tahoe Community College District.

Educational administrator: Education Code Section 87002 and California Code of Regulations Section 53402(c) defines "educational administrator" as an administrator who is employed in an academic position designated by the governing board of the district as having direct responsibility for supervising the operation of or formulating policy regarding the instructional or student services program of the college or district. Educational administrators include, but are not limited to, chancellors, presidents, and other supervisory or management employees designated by the governing board as educational administrators.

Employee benefits: Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, district share of OASDI (Social Security) taxes, and workers' compensation payments. These amounts are not included in the gross salary but are over and above. While not paid directly to employees, they are a part of the total cost of employees.

Ending fund balance (EFB): Unencumbered resources available in a fund from the current year after payment of the current-year expenses.

Enterprise funds: A subgroup of the proprietary funds group used to account for operations when the governing board has decided either that the total cost of providing goods and services on a continuing basis (expenses including depreciation) be financed or recovered primarily through user charges or that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Estimated revenue: Expected receipt or accruals of monies from revenue or nonrevenue sources during a given period.

Expenditures: Payment of cash or cash equivalent for payroll, goods or services, or a charge against available funds in settlement of an obligation.

Expense of education: This includes all general fund expenditures, restricted and unrestricted, for all objects of expenditure from 1000 through 5000 and all expenditures of activity from 0100 through 6700. (See also 50% Law.)

Fifty Percent (50%) Law: Among the many regulations and statutes affecting the fiscal operation of California community colleges is one known as the 50% Law. This statute (Education Code 84362) requires there shall be expended each fiscal year for payment of salaries of classroom instructors by a community college district 50 percent of the district's current expense of education.

Fiscal year: A 12-month period to which the annual operating budget applies and, at the end of which, a government determines its financial position and the results of its operations. For governmental entities in the state of California, the period begins on July 1 and ends on June 30.

FTEF: Shall mean “full-time equivalent faculty.” FTEF is expressed as the percentage of hours per week considered to be a full-time assignment.

FTES: Shall mean “full-time equivalent students.” The units of resident FTES are the primary basis of revenue to the college. A single unit of FTES represents 525 instructional contact hours. Annually, the state sets a level of funding for each college, expressed in units of FTES, that constitutes the vast majority of income to the institution.

Full-time equivalent (FTE) employees: Ratio of the hours worked based upon the standard work hours of one full-time employee. For example, classified employees may have a standard workload of 40 hours per week. If several classified employees worked 380 hours in one week, the FTE conversion would be $380/40$ or 9.5 FTE.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund balance: The difference between fund assets and fund liabilities of governmental and similar trust funds.

General fund: The fund used to account for the ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

General reserve: An account to record the reserve budgeted to provide operating cash in the succeeding fiscal year until taxes and state funds become available.

Grants: Contributions or gifts of cash, or other assets, from another government or private organization to be used or expended for a specified purpose, activity, or facility.

Indirect expenses or costs: Those elements of cost necessary in the production of a good or service, which are not directly traceable to the product or service. Usually these costs relate to objects of expenditure that do not become an integral part of the finished product or service, such as rent, heat, light, supplies, management, and supervision.

Instructional service agreement (ISA): An agreement with a third party to provide instruction that is open to all students and is eligible for apportionment, if specific criteria are met.

Interfund transfers: Money that is taken from one fund and added to another fund without an expectation of repayment.

Intrabudget transfers: Amounts transferred from one appropriation account to another within the same fund.

Intrafund transfer: The transfer of monies within a fund of the district.

JPA: Joint powers agreement.

Lake Tahoe Community College: Shall be abbreviated LTCC.

Liabilities: Debt or other legal obligations (exclusive of encumbrances) arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date

Load: Shall mean the number of hours assigned to a full-time or full-time equivalent faculty member.

Long-term debt: A borrowing that extends for more than one year from the beginning of the fiscal year.

Modified accrual basis (modified cash basis): The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond-issue proceeds) are recognized when they become susceptible to accrual, that is, when they become both “measurable” and “available” to finance expenditures of the current period. “Available” means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditures either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting.

Object code: Revenue or expenditure classification within the system-wide chart of accounts.

Operating expenses: Expenses related directly to the entity’s primary activities. Generally used in proprietary funds and the full-accrual entity-wide financial statements.

Operating income: Revenues received directly related to the entity’s primary activity. Generally used in proprietary funds and the full-accrual entity-wide financial statements.

Other Postemployment Benefits (OPEB): Postemployment benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee. Other postemployment benefits that a retiree can be compensated for are life-insurance premiums, healthcare premiums, and deferred-compensation arrangements.

P1: First principle apportionment.

P2: Second principle apportionment.

Par value: The nominal or face value of a security.

Program: Category of activities with common outputs and objectives. A program may cut across existing departments and agencies.

Program accounting: A system of accounting in which records are maintained to accumulate income and expenditure data by program rather than by organization or by fund.

Program costs: Costs incurred and allocated by program rather than by organization or by fund.

Reimbursement: (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it, but that properly apply to another fund (e.g., an expenditure properly chargeable to a special revenue fund is initially made from the general fund and is subsequently reimbursed). These transactions are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as reductions of expenditures or expenses in the fund reimbursed.

Reserve: An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes.

Restricted accounts: Cash or other assets that are limited as to use or disposition by their source. Their identity is therefore maintained, and their expenditure or use is also recorded separately.

Revenue: Increase in net assets from other than expense or expenditure refunds or other financing sources (e.g., long-term debt proceeds, residual equity, operating transfers, and capital contributions).

SBRPSTC: South Bay Regional Public Safety Training Consortium.

Schedules: Explanatory or supplementary statements that accompany the balance sheet or other financial statements.

Self-Insurance Fund: An internal service fund designated to account for income and expenditures of self-insurance programs.

Summary: Consolidation of like items for accounting purposes.

Total computational revenue (TCR): Describes the calculation of a district's total entitlement based on full-time equivalent students (FTES), infrastructure factors, and the number of colleges and centers a district operates. The TCR provides the basis for general apportionment funding to be distributed throughout the community college system. It is from this number that the California Community Colleges Chancellor's Office distributes apportionment as per the allocation process described in Title 5 Section 58770.

“California’s Premier Destination Community College”



The LTCC Community participates in Denim Day on April 29, 2015, in honor of Sexual Violence Awareness Month

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